

**KENWAY SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2010**

Created by AMURPHY on Monday 20 June, 2011 @ 12:10:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2010	776/002	BHP - BHP Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: BHP)	37.65	(366.34)
30/06/2010	776/003	WBC - Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: WBC)	21.23	(726.08)
		<b>Total Amount</b>		<b>(1,092.42)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2010	776/002	BHP - BHP Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2010	776/002	- Market Value	7,379.40	
30/06/2010	776/002	- Less Carrying Value	7,745.74	
30/06/2010	776/002	- Permanent Difference		(366.34)
30/06/2010	776/003	WBC - Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2010	776/003	- Market Value	4,330.92	
30/06/2010	776/003	- Less Carrying Value	5,057.00	
30/06/2010	776/003	- Permanent Difference		(726.08)
		<b>Total Amount</b>		<b>(1,092.42)</b>
<b>GST Amounts</b>				
04/08/2009	280/001	6/32 Middle Street (1)		(76.25)
20/08/2009	280/001	6/32 Middle Street (1)		(76.25)
22/09/2009	280/001	6/32 Middle Street (1)		(76.25)
15/10/2009	280/001	6/32 Middle Street (1)		(76.25)
26/11/2009	280/001	6/32 Middle Street (1)		(76.25)
31/12/2009	280/001	6/32 Middle Street (1)		(76.25)
01/03/2010	280/001	6/32 Middle Street (1)		(77.21)
01/03/2010	280/001	6/32 Middle Street (1)		(77.21)
26/03/2010	280/001	6/32 Middle Street (1)		(77.21)
29/04/2010	280/001	6/32 Middle Street (1)		(77.21)
20/05/2010	280/001	6/32 Middle Street (1)		(77.21)
30/06/2010	280/001	6/32 Middle Street (1)		(77.21)
05/08/2009	301	Accountancy Fees (1)		51.00
14/09/2009	301	Accountancy Fees (1)		5.45
05/08/2009	307	Auditor's Remuneration (1)		48.00
03/09/2009	326/001	6/32 Middle Street (1)		68.79
22/01/2010	326/001	6/32 Middle Street (1)		82.45
14/05/2010	326/001	6/32 Middle Street (1)		82.45
		<b>Total Amount</b>		<b>(582.62)</b>

**Calculation of tax entries****Calculation of timing differences**

**KENWAY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2010**  
Created by AMURPHY on Monday 20 June, 2011 @ 12:10:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2010	334/001	6/32 Middle Street - Build Dpn		1,498.00
		<b>Total Amount</b>		<b>1,498.00</b>

**Calculation of permanent differences**

14/05/2010	261/002	Kenway, Michelle Denise		2,000.00
30/06/2010	330	WBC - Westpac Banking Corporation - Ordinary Fully Paid (776/003) - Non Tax Revn		(726.08)
30/06/2010	330	BHP - BHP Billiton Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		(366.34)
30/06/2010	476	BAS Rounding A/c		(0.65)
		<b>Total Amount</b>		<b>906.93</b>

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	13,208.77
Less Permanent Differences	906.93
Less Timing Differences	1,498.00
<b>Taxable income for period</b>	<b>10,804.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)	1,620.60
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>1,620.60</b>
Total Income Tax Payable	1,620.60
Less Total Imputed Credits Used	55.10
Less Total Instalments paid	604.00
<b>Income Tax Payable</b>	<b>961.50</b>
Add Supervisory levy	150.00
<b>Total Amount Due or Refundable</b>	<b>1,111.50</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2010	501	Kenway, Paul Anthony - Preserved	128,473.48
30/06/2010	502	Kenway, Michelle Denise - Preserved	54,124.83
		<b>Total Amount</b>	<b>182,598.31</b>

Profit/(Loss) Available for Allocation to Members

30/06/2010	Profit/(Loss) for period before allocations	13,208.77
------------	---	-----------

**KENWAY SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2010**

Created by AMURPHY on Monday 20 June, 2011 @ 12:10:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2010		Contributions		(9,800.00)
30/06/2010		Life insurance		783.29
		<b>Total Amount</b>		<b>4,192.06</b>

Income Tax Expense Available for Allocation to Members

30/06/2010		Income Tax Expense for period before allocations		1,620.60
30/06/2010		Contributions tax		(1,170.01)
30/06/2010		Life insurance tax		117.53
		<b>Total Amount</b>		<b>568.12</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>13,208.77</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>13,208.77</b>
<b>Total member opening balance</b>	<b>180,421.36</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>7.32</b>

**Kenway, Paul Anthony Preserved**Members Balance

01/07/2009		Opening balance - Preserved	126,554.06	126,554.06
01/07/2009	501/001	Opening Balance - Preserved/Taxable	9,544.68	9,544.68
01/07/2009	501/011	Employer Contributions - Concessional	(7,471.21)	(7,471.21)
16/02/2010	501/011	Employer Contributions - Concessional	1,912.50	702.12
24/06/2010	501/011	Employer Contributions - Concessional	2,025.00	33.29
17/05/2010	501/011	Employer Contributions - Concessional	1,312.50	158.22
23/11/2009	501/011	Employer Contributions - Concessional	1,275.00	765.00
21/09/2009	501/011	Employer Contributions - Concessional	1,275.00	985.07
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(4,253.52)	(4,253.52)
01/07/2009	501/051	Contributions Tax - Preserved	1,120.68	1,120.68
16/02/2010	501/051	Contributions Tax - Preserved	(286.88)	(105.32)
23/11/2009	501/051	Contributions Tax - Preserved	(191.25)	(114.75)
17/05/2010	501/051	Contributions Tax - Preserved	(196.88)	(23.73)
24/06/2010	501/051	Contributions Tax - Preserved	(303.75)	(4.99)
21/09/2009	501/051	Contributions Tax - Preserved	(191.25)	(147.76)
01/07/2009	501/053	Income Tax - Preserved/Taxable	375.24	375.24
15/06/2010	501/053	Income Tax - Preserved/Taxable	9.90	0.41
15/01/2010	501/053	Income Tax - Preserved/Taxable	9.90	4.50

**KENWAY SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2010**

Created by AMURPHY on Monday 20 June, 2011 @ 12:10:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
15/12/2009	501/053	Income Tax - Preserved/Taxable	9.90	5.34
17/05/2010	501/053	Income Tax - Preserved/Taxable	9.90	1.19
15/03/2010	501/053	Income Tax - Preserved/Taxable	9.90	2.90
16/04/2010	501/053	Income Tax - Preserved/Taxable	9.90	2.03
17/08/2009	501/053	Income Tax - Preserved/Taxable	9.90	8.60
15/10/2009	501/053	Income Tax - Preserved/Taxable	9.90	7.00
15/09/2009	501/053	Income Tax - Preserved/Taxable	9.90	7.81
15/02/2010	501/053	Income Tax - Preserved/Taxable	9.90	3.66
16/11/2009	501/053	Income Tax - Preserved/Taxable	9.90	6.13
15/07/2009	501/053	Income Tax - Preserved/Taxable	8.63	8.28
01/07/2009	501/130	Life Insurance Premiums - Preserved/Taxable	684.13	684.13
15/01/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(30.01)
17/05/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(7.95)
15/06/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(2.71)
16/04/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(13.56)
15/09/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(52.06)
17/08/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(57.30)
15/10/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(46.64)
15/03/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(19.34)
15/02/2010	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(24.40)
15/12/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(35.61)
16/11/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(65.98)	(40.85)
15/07/2009	501/130	Life Insurance Premiums - Preserved/Taxable	(57.51)	(55.15)
<b>Total Amount - Preserved (Weighted)</b>				<b>128,473.48</b>

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	2,949.47	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(399.72)	

**Closing Balance - Preserved****135,068.04****Kenway, Michelle Denise****Preserved**Members Balance

01/07/2009		Opening balance - Preserved	53,867.30	53,867.30
01/07/2009	502/001	Opening Balance - Preserved/Taxable	1,648.70	1,648.70
01/07/2009	502/002	Opening Balance - Preserved/Tax Free	500.00	500.00
01/07/2009	502/016	Member/Personal Contributions - Preserved	(500.00)	(500.00)
14/05/2010	502/016	Member/Personal Contributions - Preserved	2,000.00	257.53
01/07/2009	502/031	Share of Profit/(Loss) - Preserved/Taxable	(1,857.38)	(1,857.38)
01/07/2009	502/053	Income Tax - Preserved/Taxable	208.68	208.68

**Total Amount - Preserved (Weighted)****54,124.83**Member Allocations

30/06/2010	502/031	Members share of profit/(loss) - Preserved/Taxable	1,242.59	
30/06/2010	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(168.40)	

**KENWAY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2010**  
 Created by AMURPHY on Monday 20 June, 2011 @ 12:10:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Closing Balance - Preserved</b>			<b>56,941.49</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2010		Gross Rent		9,207.00
30/06/2010		Gross Interest		229.00
30/06/2010		Dividends		184.00
30/06/2010		Employer Contributions		7,800.00
<b>Total Amount</b>				<b>17,420.00</b>
<b>MCS Reconciliation</b>				
<b>Kenway, Paul Anthony</b>				
<u>Employer Contributed amount</u>				
16/02/2010	501/011	Employer Contributions - Concessional		1,912.50
24/06/2010	501/011	Employer Contributions - Concessional		2,025.00
17/05/2010	501/011	Employer Contributions - Concessional		1,312.50
23/11/2009	501/011	Employer Contributions - Concessional		1,275.00
21/09/2009	501/011	Employer Contributions - Concessional		1,275.00
<b>Total Amount</b>				<b>7,800.00</b>
			All Contributions received for the current year	7,800.00
			Closing Account Balance	135,068.04
<b>Kenway, Michelle Denise</b>				
<u>Personal Contributed amount</u>				
14/05/2010	502/016	Member/Personal Contributions - Preserved		2,000.00
<b>Total Amount</b>				<b>2,000.00</b>
			All Contributions received for the current year	2,000.00
			Closing Account Balance	56,941.49