

**Clarke Family Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 26 MAY 2014**

**Asset Details**

Account Code      747/003  
 Asset                Advance Aust Small Cos Fund  
 Date Sold          26 May 2014

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
16/06/2010	Purchase	22,535.1000	17,748.64	30.12	17,718.52			17,718.52	22,909.18	Discounted * Indexation	3,460.44 5,190.66	1,730.22
		<u>22,535.1000</u>	<u>17,748.64</u>	<u>30.12</u>	<u>17,718.52</u>			<u>17,718.52</u>	<u>22,909.18</u>		<u>3,460.44</u>	<u>1,730.22</u>

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
09/01/2014		205.0700	30.12					30.12
		<u>205.0700</u>	<u>30.12</u>					<u>30.12</u>

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	22,535.1000				
Original Cost	17,748.64	- Indexation Method			
Consideration	22,909.18	- Discounted Method*	3,460.44	1,730.22	5,190.66
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	30.12				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	5,190.66				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		22,909.18			
Advance Aust Small Cos Fund	747/003	22,535.1000		17,748.64		
Taxable Profit/(Loss)	235/003			3,460.44		
Non Taxable Profit/(Loss)	236/003			1,730.22		
Distributions Received	238/003		30.12		30.12	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components