

**LESBROS FAMILY SUPERANNUATION FUND**  
**FINANCIAL STATEMENTS INDEX**

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**LESBROS FAMILY SUPERANNUATION FUND**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014**

	2014	2013
	\$	\$
<b>Investments</b>		
Fixed Interest Securities (Australian)	41,980.00	41,960.00
Managed Investments (Australian)	1,255,841.35	1,379,525.67
Units in Listed Unit Trusts (Australian)	480.00	480.00
	1,298,301.35	1,421,965.67
<b>Other Assets</b>		
Macquarie Cash Management Trust	51,927.89	10,316.76
Distributions Receivable	59,367.75	30,744.17
Income Tax Refundable (Note 5)	9,793.91	11,321.86
	121,089.55	52,382.79
<b>Total Assets</b>	1,419,390.90	1,474,348.46
<b>Represented by:</b>		
<b>Liability for Accrued Benefits (Notes 2, 3)</b>		
Lesbros, Jean Marc	559,684.03	607,655.84
Lesbros, Monique	859,706.87	866,692.62
	1,419,390.90	1,474,348.46

**LESBROS FAMILY SUPERANNUATION FUND**  
**OPERATING STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
<b>Income</b>		
Capital Gains/(Losses) - Taxable	(83,989.60)	(36,154.84)
Capital Gains/(Losses) - Non Taxable	6,099.22	-
Capital Gains - Tax Deferred Write Backs	(15,549.22)	(513.72)
Distributions Received	90,823.54	63,652.59
Increase in Market Value of Investments (Note 4)	175,452.95	173,164.88
Interest Received	3,599.56	4,001.60
Other Income	833.08	-
	177,269.53	204,150.51
<b>Expenses</b>		
Accountancy Fees	2,860.00	2,860.00
Administration Costs	935.50	275.00
ATO Supervisory Levy	321.00	200.00
Auditor's Remuneration	495.00	495.00
Investment Expenses	15,668.71	15,870.69
Pensions Paid - Unrestricted Non Preserved - Tax Free	188,588.67	148,912.68
Pensions Paid - Unrestricted Non Preserved - Taxable	22,464.53	17,455.32
	231,333.41	186,068.69
<b>Benefits Accrued as a Result of Operations before Income Tax</b>	(54,063.88)	18,081.82
<b>Income Tax (Note 5)</b>		
Income Tax Expense	73.65	-
	73.65	-
<b>Benefits Accrued as a Result of Operations</b>	(54,137.53)	18,081.82

**LESBROS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**1. Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/directors of the trustee company

**a. Measurement of Investments**

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

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**LESBROS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

**f. Critical Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and

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**LESBROS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**2. Liability for Accrued Benefits**

Changes in the Liability for Accrued Benefits are as follows:

	2014	2013
	\$	\$
Liability for Accrued Benefits at beginning of period	1,474,348.46	1,456,695.29
Add:		
Benefits Accrued as a Result of Operations	(54,137.53)	18,081.82
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
- Unused Foreign Credits	(820.03)	(428.65)
	<hr/>	<hr/>
Liability for Accrued Benefits at end of period	<u>1,419,390.90</u>	<u>1,474,348.46</u>

**3. Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2014	2013
	\$	\$
Vested Benefits	<u>1,419,390.90</u>	<u>1,474,348.46</u>

**4. Changes in Market Values**

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2014	2013
	\$	\$
Fixed Interest Securities (Australian)	20.00	3,594.63
Managed Investments (Australian)	175,432.95	169,570.25
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	<u>175,452.95</u>	<u>173,164.88</u>

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**LESBROS FAMILY SUPERANNUATION FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**5. Income Tax**

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2014	2013
	\$	\$
Benefits accrued as a result of operations before income tax	(54,063.88)	18,081.82
Prima facie income tax on accrued benefits	(8,109.58)	2,712.27
Add/(Less) Tax Effect of:		
Distributions Received	1,121.75	(1,940.49)
Increase in Market Value of Investments	(26,317.94)	(25,974.73)
Accountancy Fees	421.74	429.00
Administration Costs	137.95	41.25
ATO Supervisory Levy	47.34	30.00
Auditor's Remuneration	72.99	74.25
Investment Expenses	2,310.52	2,380.60
Pensions Paid - Unrestricted Non Preserved - Tax Free	28,288.30	22,336.90
Pensions Paid - Unrestricted Non Preserved - Taxable	3,369.68	2,618.30
Exempt Pension Income	(7,265.55)	(6,737.55)
Distributed Capital Gains	(5,687.21)	(1,393.06)
Accounting (Profits)/Losses on Sale of Investments	11,683.56	5,423.23
Other	.10	.03
	<u>8,183.23</u>	<u>(2,712.27)</u>
Income Tax Expense	<u>73.65</u>	<u>-</u>

Income tax expense comprises:

Income Tax Payable/(Refundable)	(9,793.91)	(11,321.86)
Imputed Credits	9,793.91	11,321.86
Foreign Credits	73.65	-
	<u>73.65</u>	<u>-</u>

**LESBROS FAMILY SUPERANNUATION FUND  
TRUSTEES DECLARATION**

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The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2014.

Signed in accordance with a resolution of the trustees by:

Jean Marc Lesbros  
Trustee

Monique Lesbros  
Trustee

DATED:    /    /



**LESBROS FAMILY SUPERANNUATION FUND**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2014**

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	2014
	\$
Benefits Accrued as a Result of Operations before Income Tax	(54,064.00)
<b>Less:</b>	
Increase in Market Value of Investments	(175,453.00)
Distributed Capital Gains	(37,915.00)
Non Taxable Distributions Received	7,478.00
Exempt Pension Income	(48,437.00)
Other Non Taxable Items	1.00
	<hr/>
	(254,326.00)
	<hr/>
	(308,390.00)
<b>Add:</b>	
Pensions Paid - Unrestricted Non Preserved - Tax Free	188,589.00
Pensions Paid - Unrestricted Non Preserved - Taxable	22,465.00
Accounting Capital Losses	77,890.00
Pension Member Non Deductible Expenses	19,937.00
	<hr/>
	308,881.00
	<hr/>
<b>Taxable Income</b>	<b>491.00</b>
	<hr/>
<b>Tax Payable on Taxable Income</b>	<b>73.65</b>
<b>Less:</b>	
Imputed Credits	9,793.91
Foreign Credits	73.65
	<hr/>
	9,867.56
	<hr/>
<b>Income Tax Payable/(Refund)</b>	<b>(9,793.91)</b>
<b>Add:</b>	
Supervisory levy	388.00
<b>Total Amount Due or Refundable</b>	<b>(9,405.91)</b>
	<hr/>

**Member's Statement**  
**LESBROS FAMILY SUPERANNUATION FUND**

**JEAN MARC LESBROS**  
**LOT 37 SURFERS WATERS, 40 COTLEW STREET**  
**SOUTHPORT QLD 4215**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	19 October 1933	<b>Total Benefits</b>	<b>\$559,684.03</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 July 2000	- Preserved	
Service Period Start Date	31 July 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$559,684.03
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$559,684.03
Current Salary		- Taxable Component*	
Vested Amount	\$559,684.03		
Insured Death Benefit		Tax Free Proportion	100.00%
Total Death Benefit	\$559,684.03	Taxable Proportion	0.00%
Disability Benefit			
Nominated Beneficiaries			

\*Your withdrawal benefit would include a Tax Free Component of \$559,684.03 and a Taxable Component of \$0

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			607,655.84	607,655.84
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			62,912.46	62,912.46
Transfers in and transfers from reserves				
			62,912.46	62,912.46
			670,568.30	670,568.30
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			110,854.60	110,854.60
Contributions Tax				
Income Tax			29.67	29.67
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			110,884.27	110,884.27
<b>Member's Account Balance at 30/06/2014</b>			<b>559,684.03</b>	<b>559,684.03</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jean Marc Lesbros  
Trustee

Monique Lesbros  
Trustee

Statement Date:    /    /

**Member's Statement**  
**LESBROS FAMILY SUPERANNUATION FUND**

**MONIQUE LESBROS**  
**LOT 37 SURFERS WATERS, 40 COTLEW STREET**  
**SOUTHPORT QLD 4215**

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2014 and for the reporting period 1 July 2013 to 30 June 2014.

<b>Your Details</b>		<b>Your Balance</b>	
Date of Birth	17 February 1942	<b>Total Benefits</b>	<b>\$859,706.87</b>
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 July 2000	- Preserved	
Service Period Start Date	31 July 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	\$859,706.87
Member Mode	Pension	Including:	
Account Description		- Tax Free Component	\$745,769.04
Current Salary		- Taxable Component	\$113,937.83
Vested Amount	\$859,706.87		
Insured Death Benefit		Tax Free Proportion	86.67%
Total Death Benefit	\$859,706.87	Taxable Proportion	13.33%
Disability Benefit			
Nominated Beneficiaries			

<b>Your Detailed Account</b>	<b>Preserved</b>	<b>Restricted Non Preserved</b>	<b>Unrestricted Non Preserved</b>	<b>Total</b>
Opening Balance at 1 July 2013			866,692.62	866,692.62
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period			93,256.83	93,256.83
Transfers in and transfers from reserves				
			93,256.83	93,256.83
			959,949.45	959,949.45
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			100,198.60	100,198.60
Contributions Tax				
Income Tax			43.98	43.98
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
			100,242.58	100,242.58
<b>Member's Account Balance at 30/06/2014</b>			<b>859,706.87</b>	<b>859,706.87</b>

**Availability of Other Fund Information**

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

**Trustee's Disclaimer**

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Jean Marc Lesbros  
Trustee

Monique Lesbros  
Trustee

Statement Date:    /    /

**LESBROS FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2014**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
<b>Cash/Bank Accounts</b>								
Macquarie Cash Management Trust		51,927.89	51,927.8900	51,927.89	51,927.89			3.85%
				51,927.89	51,927.89			3.85%
<b>Fixed Interest Securities (Australian)</b>								
Woolworths Limited - Series II Notes	400.0000	100.00	104.9500	40,000.00	41,980.00	1,980.00	4.95%	3.11%
				40,000.00	41,980.00	1,980.00	4.95%	3.11%
<b>Managed Investments (Australian)</b>								
APN AREIT Fund	22,422.9200	1.34	1.4090	30,044.93	31,594.03	1,549.10	5.16%	2.34%
Aberdeen Emerging Opportunities Fd	9,687.1064	2.06	2.1376	20,000.00	20,707.16	707.16	3.54%	1.53%
Aberdeen International Equity Fund	19,751.1356	1.01	1.1093	20,000.00	21,909.93	1,909.93	9.55%	1.62%
Antares Investors Prof High Growth Shares	30,743.2173	1.29	1.1099	39,793.49	34,121.53	(5,671.96)	(14.25%)	2.53%
Antares Investors Prof Premier Fxd Income	401.6177	49.80	47.3145	20,000.00	19,002.34	(997.66)	(4.99%)	1.41%
Antares Investors Prof Small Companies	44,194.0117	0.91	0.8055	40,000.00	35,598.72	(4,401.28)	(11.00%)	2.64%
Antares Professional Select Listed Property Fund	708.7549	28.22	29.2255	20,000.00	20,713.69	713.69	3.57%	1.53%
Arena Property Fund	22,016.7327	1.36	0.0756	30,000.00	1,664.11	(28,335.89)	(94.45%)	0.12%
Arnhem Australian Equity Fund	18,466.0800	1.62	1.7919	30,000.00	33,089.37	3,089.37	10.30%	2.45%
Australian Unity Property Securities Growth	17,351.7505	1.47	0.1668	25,513.95	2,894.27	(22,619.68)	(88.66%)	0.21%
BT Imputation Fund (Retail)	12,391.5737	1.61	1.7150	20,000.00	21,251.55	1,251.55	6.26%	1.57%
BT Smaller Companies Fund	9,704.0272	2.06	2.0630	20,000.00	20,019.41	19.41	0.10%	1.48%
Blackrock - Australian Share Fund	16,195.9994	2.78	1.7369	45,093.95	28,131.45	(16,962.50)	(37.62%)	2.08%
CFS WS - Australian Share Fund Core	15,454.9951	1.62	1.5981	25,000.00	24,698.63	(301.37)	(1.21%)	1.83%

**LESBROS FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2014**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
CFS WS - Property Securities Fund	13,052.1040	1.92	0.7361	25,000.00	9,607.65	(15,392.35)	(61.57%)	0.71%
CFS MIF - Future Leaders Fund	11,606.1198	4.20	3.9105	48,697.56	45,385.73	(3,311.83)	(6.80%)	3.36%
CFS WS - WS Small Co's Fund Core	15,589.9227	1.60	1.5333	25,000.00	23,904.03	(1,095.97)	(4.38%)	1.77%
CFS WS Global Resources Fund	11,011.7606	2.27	1.6706	25,000.00	18,396.25	(6,603.75)	(26.42%)	1.36%
CFS Wholesale - Imputation Fund	13,653.0420	2.55	2.5218	34,871.33	34,430.24	(441.09)	(1.26%)	2.55%
Goldman Sachs JBWere Emerging Leaders Fund	14,583.3867	2.88	2.5299	42,044.53	36,894.51	(5,150.02)	(12.25%)	2.73%
HFA Diversified Investment HR Units	29,852.2257	1.08	1.3923	32,201.20	41,562.75	9,361.55	29.07%	3.08%
IFP Global Franchise	23,629.4900	1.69	1.7959	40,000.00	42,436.20	2,436.20	6.09%	3.14%
LM First Mortgage Income Fund (12 months)	60,000.0000	0.97	0.1700	58,498.36	10,200.00	(48,298.36)	(82.56%)	0.76%
LM WS First Mortgage Income Fund Flexi Account	49,895.3100	1.00	0.1700	50,000.00	8,482.20	(41,517.80)	(83.04%)	0.63%
Merlon Australian Equity Income	33,703.1532	2.39	1.0975	80,407.00	36,988.30	(43,418.70)	(54.00%)	2.74%
Mirvac PFA Diversified Property Trust	85,023.0000	1.06	0.8700	90,000.00	73,970.01	(16,029.99)	(17.81%)	5.48%
OM-IP Eclipse Ltd	20,000.0000	1.00	1.2430	20,000.00	24,860.00	4,860.00	24.30%	1.84%
Onepath OA IP - ING Blue Chip Imputation EF/SEL	17,706.0174	2.36	1.8572	41,746.09	32,883.62	(8,862.47)	(21.23%)	2.44%
Onepath OA IP-ING Emerging Companies EF/SEL	14,289.4542	4.93	3.1835	70,453.22	45,490.48	(24,962.74)	(35.43%)	3.37%
Onepath OA IP-ING GI Bal Prop Sec Ef/Sel	32,872.5695	0.62	0.6867	20,291.52	22,573.92	2,282.40	11.25%	1.67%
Opus Magnum Fund	42,408.1600	0.47	0.1600	20,000.00	6,785.31	(13,214.69)	(66.07%)	0.50%
Perpetual Income Series - Monthly Income Fund	5,849.1450	1.00	0.9468	5,849.20	5,537.77	(311.43)	(5.32%)	0.41%
Perpetual WFIA Perpetual's Australian Share	23,287.2557	2.26	3.5503	52,590.32	82,676.07	30,085.75	57.21%	6.12%
Perpetual WFIA Perpetual's Smaller Cos Share	6,007.8034	1.87	3.2112	11,209.00	19,291.96	8,082.96	72.11%	1.43%

**LESBROS FAMILY SUPERANNUATION FUND**  
**INVESTMENT SUMMARY REPORT AT 30 JUNE 2014**

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Perpetual's WFIA - Perpetual Industrial Share	15,488.1891	1.99	2.4139	30,896.89	37,386.59	6,489.70	21.00%	2.77%
Platinum International Brands Fund	17,751.3191	2.25	2.6382	40,000.00	46,831.53	6,831.53	17.08%	3.47%
Platinum Asia Fund	11,211.2726	2.23	2.9083	25,000.01	32,605.74	7,605.73	30.42%	2.41%
Platinum International Fund	26,454.8348	1.89	2.0375	50,000.00	53,901.73	3,901.73	7.80%	3.99%
Prime Value Growth Fund	15,311.0048	2.61	3.2124	40,000.00	49,185.07	9,185.07	22.96%	3.64%
Sandhurst BMF - Sandhurst Industrial Share Fund	11,515.2672	1.74	1.9044	20,000.00	21,929.56	1,929.56	9.65%	1.62%
UBS Australian Bond	18,728.3450	1.07	1.0970	20,000.00	20,545.40	545.40	2.73%	1.52%
UBS Global Prop Securities Fund	28,847.5410	0.69	0.7947	20,000.00	22,924.97	2,924.97	14.62%	1.70%
Vanguard Index Hedged International Share Fund	28,634.1988	1.05	1.1447	30,000.00	32,777.57	2,777.57	9.26%	2.43%
				1,455,202.55	1,255,841.35	(199,361.20)	(13.70%)	93.01%
<b>Units in Listed Unit Trusts (Australian)</b>								
The Prime Retirement and Aged Care Property Trust	10,000.0000	1.00	0.0480	10,000.00	480.00	(9,520.00)	(95.20%)	0.04%
				10,000.00	480.00	(9,520.00)	(95.20%)	0.04%
				1,557,130.44	1,350,229.24	(206,901.20)	(13.29%)	100.00%



**LESBROS FAMILY SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
<b>Cash/Bank Accounts</b>																	
Macquarie Cash Management Trust	1,224.68												1,224.68				
	1,224.68												1,224.68				
<b>Fixed Interest Securities (Australian)</b>																	
Woolworths Limited - Series II Notes	2,374.88												2,374.88				
	2,374.88												2,374.88				
<b>Managed Investments (Australian)</b>																	
AMP - Property Securities Fund	33.99			0.06	0.87			11.87	7.05				16.00				
APN AREIT Fund	1,948.28			5.65	7.01			37.02	503.44	185.61			1,234.87		371.21		371.21
Aberdeen Emerging Opportunities Fd	477.26				47.87					107.37			417.76		214.73		214.73
Aberdeen International Equity Fund	372.62				75.01								447.63				
Antares Investors Prof High Growth Shares	5,682.98			634.12	9.29			0.13	28.25	17.92			6,280.09		35.84		35.84
Antares Investors Prof Premier Fxd Income	842.98									69.53			773.45		139.07		139.07
Antares Investors Prof Small Companies	627.07			280.68	20.39				40.03				888.11				
Antares	1,075.15			19.01	6.37			48.31	253.81				798.41				
* Includes Foreign Capital Gains																	

**LESBROS FAMILY SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment				Add			Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Professional Select Listed Property Fund																	
Arena Property Fund	616.46								616.46								
Arnhem Australian Equity Fund	1,028.37			446.72	17.92				6.65					1,486.36			
Australian Unity Property Securities Growth	38.92			0.87	0.54		0.01		3.60					36.72			
BT Imputation Fund (Retail)	851.50			485.19	2.13				9.88	6.90				1,322.04			
BT Smaller Companies Fund	3,030.93			183.98	9.09				6.97	37.89	920.19			2,258.95	1,840.39		1,840.39
Blackrock - Australian Share Fund	3,824.25			399.23	6.83				75.00	40.70	292.76			3,821.85	585.52	35.11	620.63
CFS WS - Australian Share Fund Core	1,514.58			354.14	1.05				46.18	39.79	189.70			1,594.10	379.40		379.40
CFS WS - Property Securities Fund	515.55			20.77						183.73				352.59			
CFS MIF - Future Leaders Fund	1,403.35			408.88	36.35				223.13	40.48	166.11			1,418.86	332.21		332.21
CFS WS - WS Small Co's Fund Core	391.31			206.21	7.91									605.43			
CFS WS Global Resources Fund	235.65			31.99	33.63									301.27			
CFS Wholesale - Imputation Fund	2,567.78			581.55	3.10				103.87	2.19	353.01			2,693.36	706.03		706.03
Goldman Sachs JBWere	548.56			327.27	29.83					8.88				896.78			

\* Includes Foreign Capital Gains

**LESBROS FAMILY SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment	Add			Less								Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains		
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST	
Emerging Leaders Fund																		
IFP Global Franchise	1,701.73				107.34					235.84			298.82		1,274.41	597.64	597.64	
Merlon Australian Equity Income	1,641.85			657.23	0.66										2,299.74			
Mirvac PFA Diversified Property Trust	6,164.37			145.44					(440.04)				1,455.17		5,294.68	2,910.33	2,910.33	
Onepath OA IP - ING Blue Chip Imputation EF/SEL	911.55			656.45											1,568.00			
Onepath OA IP- ING Emerging Companies EF/SEL	250.14			519.27	12.79				190.41	11.90					579.89			
Onepath OA IP- ING GI Bal Prop Sec Ef/Sel	593.35				103.21								52.43		209.57	104.87	104.87	
Perpetual Income Series - Monthly Income Fund	211.70														211.70			
Perpetual WFIA Perpetual's Australian Share	13,326.84			1,369.42	14.80				949.06	8.56			3,010.38		10,743.06	6,020.76	296.71	6,317.47
Perpetual WFIA Perpetual's Smaller Cos Share	4,115.41			184.42	17.39				245.75	3.46			1,050.02		3,017.99	2,100.05	181.29	2,281.34
Perpetual's WFIA - Perpetual Industrial Share	11,062.15			693.50	11.21				593.69	1.80			2,719.82		8,451.55	5,439.64	594.85	6,034.49
Platinum	2,462.41				58.85								508.99		1,719.74	1,017.97	281.80	1,299.77

\* Includes Foreign Capital Gains

**LESBROS FAMILY SUPERANNUATION FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2014**

Investment	Add			Less								Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains		
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*						GST	
International Brands Fund																		
Platinum Asia Fund	1,999.97				74.43				208.88		405.41			1,460.11		810.83	229.99	1,040.82
Platinum International Fund	2,940.67								2,940.67									
Prime Value Growth Fund	2,131.31			853.64							175.07			2,809.88		350.13		350.13
Sandhurst BMF - Sandhurst Industrial Share Fund	938.26			328.22	11.98				11.63		120.02			1,146.81		240.04		240.04
UBS Australian Bond	1,003.44													1,003.44				
UBS Cash Fund	285.08													285.08				
UBS Global Prop Securities Fund	11.70				79.33									91.03				
Vanguard Index Hedged International Share Fund	756.48				86.50									842.98				
	80,135.95			9,793.91	893.68		0.01	6,213.71	1,857.20		12,098.33			70,654.29		24,196.66	1,619.75	25,816.41
	83,735.51			9,793.91	893.68		0.01	6,213.71	1,857.20		12,098.33			74,253.85		24,196.66	1,619.75	25,816.41

\* Includes Foreign Capital Gains