

**Lesbros Family Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 6 MAY 2015**

**Asset Details**

Account Code      747/374  
 Asset                Arena Property Fund  
 Date Sold           6 May 2015

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
09/05/2006	Purchase	22,016.7327	30,000.00	6,130.17	23,869.83			23,869.83		Other *	(23,869.83)	
		<u>22,016.7327</u>	<u>30,000.00</u>	<u>6,130.17</u>	<u>23,869.83</u>			<u>23,869.83</u>			<u>(23,869.83)</u>	

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		305.2500	305.25					305.25
30/06/2007		631.3100	2,525.24					2,525.24
30/06/2008		631.3100	2,525.24					2,525.24
30/06/2012		19.2600	19.26					19.26
30/06/2013		34.6800	138.72					138.72
30/06/2014		37.4300	616.46					616.46
		<u>1,659.2400</u>	<u>6,130.17</u>					<u>6,130.17</u>

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	22,016.7327				
Original Cost	30,000.00	- Indexation Method			
Consideration		- Discounted Method			
Total Tax Deferred^		- Other Method*	(23,869.83)		(23,869.83)
- Tax Deferred and Tax Exempt	6,130.17				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(23,869.83)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Arena Property Fund	747/374	22,016.7327		30,000.00		
Taxable Profit/(Loss)	235/023		23,869.83			
Non Taxable Profit/(Loss)	236/023					
Distributions Received	238/017		6,130.17		6,130.17	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components