

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 4 DECEMBER 2014

Asset Details

Account Code 747/372
 Asset Sandhurst BMF - Sandhurst Industrial Share Fund
 Date Sold 4 December 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
30/06/2005	Purchase	3,198.5295	5,000.00	139.43	4,860.57			4,860.57	6,149.44	Discounted * Indexation	859.25 1,288.87	429.62
24/08/2006	Purchase	8,316.7377	15,000.00	362.54	14,637.46			14,637.46	15,989.63	Discounted * Indexation	901.45 1,352.17	450.72
		<u>11,515.2672</u>	<u>20,000.00</u>	<u>501.97</u>	<u>19,498.03</u>			<u>19,498.03</u>	<u>22,139.07</u>		<u>1,760.70</u>	<u>880.34</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		433.5500	37.18					37.18
30/06/2007		1,479.8200	164.99					164.99
30/06/2008		1,727.6400	123.56					123.56
30/06/2009		129.7500	72.55					72.55
30/06/2010		150.2200	34.88					34.88
30/06/2011		168.8000	24.54					24.54
30/06/2012		146.9900	28.22					28.22
30/06/2013		112.8000	4.42					4.42
30/06/2014		477.6500	11.63					11.63
		<u>4,827.2200</u>	<u>501.97</u>					<u>501.97</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	11,515.2672				
Original Cost	20,000.00	- Indexation Method			
Consideration	22,139.07	- Discounted Method*	1,760.70	880.34	2,641.04
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	501.97				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	2,641.04				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		22,139.07			
Sandhurst BMF - Sandhurst Industrial Share Fund	747/372	11,515.2672		20,000.00		
Taxable Profit/(Loss)	235/372			1,760.70		
Non Taxable Profit/(Loss)	236/372			880.34		
Distributions Received	238/372		501.97		501.97	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components