

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 11 DECEMBER 2015

Asset Details

Account Code 747/345
 Asset Prime Value Growth Fund
 Date Sold 11 December 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
09/05/2006	Purchase	15,311.0048	40,000.00		40,000.00			40,000.00	41,855.68	Discounted * Indexation	1,237.12 1,855.68	618.56
08/12/2014	Purchase	6,595.2200	20,000.00		20,000.00			20,000.00	18,029.35	Other *	(1,970.65)	
		<u>21,906.2248</u>	<u>60,000.00</u>		<u>60,000.00</u>			<u>60,000.00</u>	<u>59,885.03</u>		<u>(733.53)</u>	<u>618.56</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	21,906.2248				
Original Cost	60,000.00	- Indexation Method			
Consideration	59,885.03	- Discounted Method*	1,237.12	618.56	1,855.68
Total Tax Deferred^		- Other Method*	(1,970.65)		(1,970.65)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(114.97)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		59,885.03			
Prime Value Growth Fund	747/345	21,906.2248		60,000.00		
Taxable Profit/(Loss)	235/029		733.53			
Non Taxable Profit/(Loss)	236/029			618.56		
Distributions Received	238/023					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components