

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 4 DECEMBER 2014

Asset Details

Account Code 747/332
 Asset Antares Prof Small Companies
 Date Sold 4 December 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
24/08/2006	Purchase	44,194.0117	40,000.00	138.23	39,861.77			39,861.77	33,410.67	Other *	(6,451.10)	
		<u>44,194.0117</u>	<u>40,000.00</u>	<u>138.23</u>	<u>39,861.77</u>			<u>39,861.77</u>	<u>33,410.67</u>		<u>(6,451.10)</u>	

Purchase Transactions

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2008		6,392.8400	30.34					30.34
30/06/2009		39.0500	10.82					10.82
30/06/2010		161.5700	5.97					5.97
30/06/2011		2,948.7800	1.78					1.78
30/06/2012		354.6200	10.56					10.56
30/06/2013		255.3900	38.38					38.38
30/06/2014		211.6700	40.03					40.03
02/10/2014		154.0700	0.35					0.35
		<u>10,517.9900</u>	<u>138.23</u>					<u>138.23</u>

Income Transactions

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	44,194.0117				
Original Cost	40,000.00	- Indexation Method			
Consideration	33,410.67	- Discounted Method			
Total Tax Deferred^		- Other Method*	(6,451.10)		(6,451.10)
- Tax Deferred and Tax Exempt	138.23				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(6,451.10)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		33,410.67			
Antares Prof Small Companies	747/332	44,194.0117		40,000.00		
Taxable Profit/(Loss)	235/332		6,451.10			
Non Taxable Profit/(Loss)	236/332					
Distributions Received	238/332		138.23		138.23	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components