

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 6 SEPTEMBER 2013

Asset Details

Account Code 747/176
 Asset Invesco WS - Australian Share Fund
 Date Sold 6 September 2013

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
24/08/2006	Purchase	30,592.2663	50,000.00		50,000.00			50,000.00	22,947.25	Other *	(27,052.75)	
02/01/2007	Purchase	2,630.9770	4,350.32		4,350.32			4,350.32	1,973.50	Other *	(2,376.82)	
01/07/2007	Purchase	10,665.8930	14,894.92		14,894.92			14,894.92	8,000.49	Other *	(6,894.43)	
		<u>43,889.1363</u>	<u>69,245.24</u>		<u>69,245.24</u>			<u>69,245.24</u>	<u>32,921.24</u>		<u>(36,324.00)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	43,889.1363	- Indexation Method			
Original Cost	69,245.24	- Discounted Method			
Consideration	32,921.24	- Other Method*	(36,324.00)		(36,324.00)
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
 Total Profit/(Loss)	 (36,324.00)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		32,921.24			
Invesco WS - Australian Share Fund	747/176	43,889.1363		69,245.24		
Taxable Profit/(Loss)	235/176		36,324.00			
Non Taxable Profit/(Loss)	236/176					
Distributions Received	238/176					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components