

**Lesbros Family Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 3 DECEMBER 2014**

**Asset Details**

Account Code      747/156  
 Asset                Merlon Australian Equity Income  
 Date Sold          3 December 2014

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
30/06/2005	Purchase	33,703.1532	80,407.00	813.78	79,593.22			79,593.22	36,480.29	Other *	(43,112.93)	
		<u>33,703.1532</u>	<u>80,407.00</u>	<u>813.78</u>	<u>79,593.22</u>			<u>79,593.22</u>	<u>36,480.29</u>		<u>(43,112.93)</u>	

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		976.0600	247.60					247.60
30/06/2007		4,943.9200	326.31					326.31
30/06/2008		1,613.7800	54.48					54.48
03/04/2009		473.1200	168.30					168.30
30/06/2010		1,321.2000	13.78		3.31			13.78
		<u>9,328.0800</u>	<u>810.47</u>		<u>3.31</u>			<u>810.47</u>

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	33,703.1532				
Original Cost	80,407.00	- Indexation Method			
Consideration	36,480.29	- Discounted Method			
Total Tax Deferred^		- Other Method*	(43,112.93)		(43,112.93)
- Tax Deferred and Tax Exempt	810.47				
- Tax Free	3.31				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(43,112.93)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		36,480.29			
Merlon Australian Equity Income	747/156	33,703.1532		80,407.00		
Taxable Profit/(Loss)	235/156		43,112.93			
Non Taxable Profit/(Loss)	236/156					
Distributions Received	238/156		813.78		813.78	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components