

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 3 DECEMBER 2014

Asset Details

Account Code 747/056
 Asset CFS WS Imputation Fund
 Date Sold 3 December 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
30/06/2005	Purchase	13,653.0420	34,871.33	286.48	34,584.85			34,584.85	33,907.33	Other *	(677.52)	
		<u>13,653.0420</u>	<u>34,871.33</u>	<u>286.48</u>	<u>34,584.85</u>			<u>34,584.85</u>	<u>33,907.33</u>		<u>(677.52)</u>	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		15,857.9400	209.76					209.76
30/06/2007		13,468.3300	138.06					138.06
30/06/2008		3,977.0900	151.08					151.08
30/06/2009		281.3800	92.51					92.51
30/06/2010		428.3700	115.01					115.01
30/06/2011		545.9600	98.41					98.41
30/06/2012		650.9500	35.65					35.65
07/09/2012		(242.9800)	(242.98)					(242.98)
13/05/2013		(201.7000)	(201.70)					(201.70)
30/06/2013		646.7200	12.13					12.13
06/02/2014		(126.3200)	(126.32)					(126.32)
30/06/2014		1,314.7900	2.19					2.19
29/09/2014		368.6300	2.68					2.68
		<u>36,969.1600</u>	<u>286.48</u>					<u>286.48</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	13,653.0420				
Original Cost	34,871.33	- Indexation Method			
Consideration	33,907.33	- Discounted Method			
Total Tax Deferred^		- Other Method*	(677.52)		(677.52)
- Tax Deferred and Tax Exempt	286.48				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(677.52)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		33,907.33			
CFS WS Imputation Fund	747/056	13,653.0420		34,871.33		
Taxable Profit/(Loss)	235/056		677.52			
Non Taxable Profit/(Loss)	236/056					
Distributions Received	238/056		286.48		286.48	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components