

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 6 FEBRUARY 2014

Asset Details

Account Code 747/052
 Asset CFS MIF - Future Leaders Fund
 Date Sold 6 February 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
30/06/2005	Purchase	4,037.9024	16,942.44	203.63	16,738.81			16,738.81	15,000.00	Other *	(1,738.81)	
		4,037.9024	16,942.44	203.63	16,738.81			16,738.81	15,000.00		(1,738.81)	

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2006		15,642.4600	168.37					168.37
30/06/2007		18,713.3800	17.44					17.44
30/06/2008		2,454.5500	169.34					169.34
30/06/2010		394.2300	234.48					234.48
30/06/2012		661.7400	101.42					101.42
30/06/2013		153.3100	97.86					97.86
		38,019.6700	788.91					788.91

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	4,037.9024				
Original Cost	16,942.44	- Indexation Method			
Consideration	15,000.00	- Discounted Method			
Total Tax Deferred^		- Other Method*	(1,738.81)		(1,738.81)
- Tax Deferred and Tax Exempt	203.63				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(1,738.81)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		15,000.00			
CFS MIF - Future Leaders Fund	747/052	4,037.9024		16,942.44		
Taxable Profit/(Loss)	235/052		1,738.81			
Non Taxable Profit/(Loss)	236/052					
Distributions Received	238/052		203.63		203.63	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components