

Lesbros Family Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 3 DECEMBER 2014

Asset Details

Account Code 747/033
 Asset BT Imputation Fund (Retail)
 Date Sold 3 December 2014

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
24/08/2006	Purchase	12,391.5737	20,000.00	267.42	19,732.58			19,732.58	20,793.05	Discounted * Indexation	706.98 1,060.47	353.49
		<u>12,391.5737</u>	<u>20,000.00</u>	<u>267.42</u>	<u>19,732.58</u>			<u>19,732.58</u>	<u>20,793.05</u>		<u>706.98</u>	<u>353.49</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2007		823.5400	49.67					49.67
10/04/2008		195.7900	47.53					47.53
30/06/2009		31.1000	32.74					32.74
13/04/2010		111.5200	60.37		1.24			60.37
30/06/2011		114.2000	17.38		1.63			17.38
30/06/2012		205.0600	28.30		0.33			28.30
30/06/2013		126.4500	18.97		3.75			18.97
30/06/2014		261.6700	6.90					6.90
09/10/2014		125.1500	5.56					5.56
		<u>1,994.4800</u>	<u>267.42</u>		<u>6.95</u>			<u>267.42</u>

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	12,391.5737				
Original Cost	20,000.00	- Indexation Method			
Consideration	20,793.05	- Discounted Method*	706.98	353.49	1,060.47
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	267.42				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	1,060.47				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		20,793.05			
BT Imputation Fund (Retail)	747/033	12,391.5737		20,000.00		
Taxable Profit/(Loss)	235/033			706.98		
Non Taxable Profit/(Loss)	236/033			353.49		
Distributions Received	238/033		267.42		267.42	

* Best/selected method

^ Tax adjustments include deferred tax and tax free components