

**Lesbros Family Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 2 SEPTEMBER 2013**

**Asset Details**

Account Code      747/011  
 Asset                Advance - Australian Smaller Companies Funds  
 Date Sold            2 September 2013

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust <sup>^</sup>	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
24/08/2006	Purchase	15,189.4890	20,000.00	182.37	19,817.63			19,817.63	14,685.20	Other *	(5,132.43)	
		15,189.4890	20,000.00	182.37	19,817.63			19,817.63	14,685.20		(5,132.43)	

<sup>^</sup> Tax adjustments include deferred tax and tax free components.

\* Best/selected method

Transaction Date	Transaction Type	Income	Tax Deferred	Building Dpn	Tax Free	CPI Income	CPI Sale	Indexed Tax Deferred
30/06/2007		4,904.5100	73.00					73.00
30/06/2008		3,791.6200	43.00					43.00
30/06/2009		176.5600	40.00					40.00
30/06/2010		0.6100	6.29		0.59			6.29
30/06/2011		12.5800	8.51		0.14			8.51
30/06/2012		101.4100			1.53			
30/06/2013		61.6400	9.31					9.31
		9,048.9300	180.11		2.26			180.11

**Lesbros Family Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 2 SEPTEMBER 2013**

**Asset Details**

Account Code      747/011  
 Asset                Advance - Australian Smaller Companies Funds  
 Date Sold            2 September 2013

**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	15,189.4890				
Original Cost	20,000.00	- Indexation Method			
Consideration	14,685.20	- Discounted Method			
Total Tax Deferred^		- Other Method*	(5,132.43)		(5,132.43)
- Tax Deferred and Tax Exempt	180.11				
- Tax Free	2.26				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(5,132.43)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		14,685.20			
Advance - Australian Smaller Companies Funds	747/011	15,189.4890		20,000.00		
Taxable Profit/(Loss)	235/011		5,132.43			
Non Taxable Profit/(Loss)	236/011					
Distributions Received	238/011		182.37		182.37	

\* Best/selected method

^ Tax adjustments include deferred tax and tax free components