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Financial statements and reports for the year ended  
30 June 2018

Jayawardana Superannuation Fund

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Prepared for: Chaturanga Buddika Jayawardana and Nhung Thai

# Jayawardana Superannuation Fund

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## Jayawardana Superannuation Fund

# Operating Statement

For the year ended 30 June 2018

|   | Note | 2018         | 2017            |
|---|------|--------------|-----------------|
|   |      | \$           | \$              |
| <b>Income</b>   |      |              |                 |
| <b>Investment Gains</b>   |      |              |                 |
| Changes in Market Values  | 4    | 2,625        | (16,580)        |
| <b>Total Income</b>   |      | <u>2,625</u> | <u>(16,580)</u> |
| <b>Expenses</b>   |      |              |                 |
| ATO Supervisory Levy  |      | 259          | 259             |
| Advisor Fees  |      | 1,500        | 0               |
| Investment Expenses   |      | 0            | 220             |
| Insurance   |      | 340          | 277             |
| <b>Total Expenses</b>   |      | <u>2,099</u> | <u>756</u>      |
| <b>Benefits accrued as a result of operations before income tax</b> |      | <u>526</u>   | <u>(17,336)</u> |
| Income Tax Expense  |      | 0            | 0               |
| <b>Benefits accrued as a result of operations</b>                   |      | <u>526</u>   | <u>(17,336)</u> |

*The accompanying notes form part of these financial statements.*

*Refer to compilation report*

Jayawardana Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2018

|  | Note | 2018<br>\$    | 2017<br>\$    |
|--|------|---------------|---------------|
| <b>Assets</b>  |      |               |               |
| <b>Investments</b>   |      |               |               |
| Other Assets   | 2    | 27,625        | 25,000        |
| <b>Total Investments</b>   |      | <u>27,625</u> | <u>25,000</u> |
| <b>Other Assets</b>  |      |               |               |
| ANZ Business Premium Saver Account #8328                                   |      | 295           | 2,185         |
| <b>Total Other Assets</b>  |      | <u>295</u>    | <u>2,185</u>  |
| <b>Total Assets</b>  |      | <u>27,920</u> | <u>27,185</u> |
| Less:  |      |               |               |
| <b>Liabilities</b>   |      |               |               |
| Income Tax Payable   |      | 1,036         | 777           |
| Amounts owing to other persons   |      | (50)          | 0             |
| <b>Total Liabilities</b>   |      | <u>986</u>    | <u>777</u>    |
| <b>Net assets available to pay benefits</b>                                |      | <u>26,934</u> | <u>26,408</u> |
| Represented by:  |      |               |               |
| <b>Liability for accrued benefits allocated to members' accounts</b>       |      |               |               |
| Jayawardana, Chaturanga Buddika - Accumulation                             |      | 26,934        | 26,408        |
| <b>Total Liability for accrued benefits allocated to members' accounts</b> |      | <u>26,934</u> | <u>26,408</u> |

The accompanying notes form part of these financial statements.

Refer to compilation report

# Notes to the Financial Statements

For the year ended 30 June 2018

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## Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Notes to the Financial Statements

For the year ended 30 June 2018

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

#### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

#### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

#### Note 2: Other Assets

|                     | 2018<br>\$         | 2017<br>\$         |
|---------------------|--------------------|--------------------|
| PINK ARGYLE DIAMOND | 27,625             | 25,000             |
|                     | <hr/> 27,625 <hr/> | <hr/> 25,000 <hr/> |

#### Note 3: Banks and Term Deposits

Jayawardana Superannuation Fund

**Notes to the Financial Statements**

For the year ended 30 June 2018

|   | <b>2018</b> | <b>2017</b>    |
|---|-------------|----------------|
|   | <b>\$</b>   | <b>\$</b>      |
| <b>Banks</b>  |             |                |
| ANZ Business Premium Saver Account #8328                | 295         | 2,185          |
|   | <hr/> 295   | <hr/> 2,185    |
| <br><b>Note 4: Unrealised Movements in Market Value</b> |             |                |
|   | <b>2018</b> | <b>2017</b>    |
|   | <b>\$</b>   | <b>\$</b>      |
| <b>Other Assets</b>                                     |             |                |
| PINK ARGYLE DIAMOND                                     | 2,625       | (16,580)       |
|   | <hr/> 2,625 | <hr/> (16,580) |
| <b>Total Unrealised Movement</b>                        | <hr/> 2,625 | <hr/> (16,580) |
| <br><b>Realised Movements in Market Value</b>           |             |                |
|   | <b>2018</b> | <b>2017</b>    |
|   | <b>\$</b>   | <b>\$</b>      |
| <b>Total Realised Movement</b>                          | <hr/> 0     | <hr/> 0        |
| <b>Changes in Market Values</b>                         | <hr/> 2,625 | <hr/> (16,580) |

## Jayawardana Superannuation Fund

# Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Chaturanga Buddika Jayawardana

Trustee

.....  
Nhung Thai

Trustee

Dated this ..... day of .....



Jayawardana Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2018

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|  | <b>2018</b>      |
|--|------------------|
|  | <b>\$</b>        |
| Benefits accrued as a result of operations | 526.00           |
| <b>Less</b>                                |                  |
| Increase in MV of investments              | 2,625.00         |
|  | <hr/> 2,625.00   |
| <b>Taxable Income or Loss</b>              | <hr/> (2,099.00) |
| Income Tax on Taxable Income or Loss       | 0.00             |
| <br><b>CURRENT TAX OR REFUND</b>           | <hr/> 0.00       |
| Supervisory Levy                           | 259.00           |
| <b>AMOUNT DUE OR REFUNDABLE</b>            | <hr/> 259.00     |

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# Members Statement

Chaturanga Buddika Jayawardana  
 2 INDEE WAY  
 HARRISDALE, Western Australia, 6122, Australia

### Your Details

Date of Birth : 05/09/1986  
 Age: 31  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2015  
 Service Period Start Date: 30/10/2006  
 Date Left Fund:  
 Member Code: JAYCHA00001A  
 Account Start Date 01/07/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 26,934  
 Total Death Benefit 26,934

### Your Balance

Total Benefits 26,934

Preservation Components

Preserved 26,934

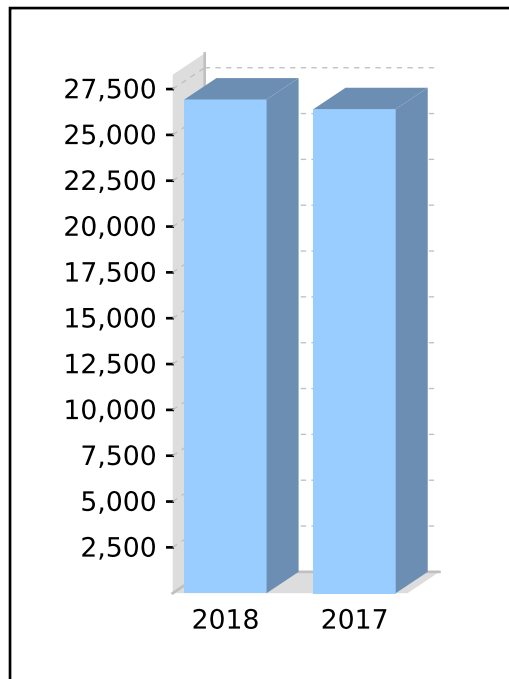
Unrestricted Non Preserved

Restricted Non Preserved

Tax Components

Tax Free

Taxable 26,934



### Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2017                        | 26,408    | 43,744    |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               |           |           |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   |           |           |
| Net Earnings   | 526       | (17,336)  |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    |           |           |
| Income Tax   |           |           |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2018                        | 26,934    | 26,408    |

# Members Statement

Nhung Thi Hong Thai

## Your Details

Date of Birth : 29/07/1987  
 Age: 30  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/2015  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: THANHU00002A  
 Account Start Date 01/07/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits  
 Total Death Benefit

## Your Balance

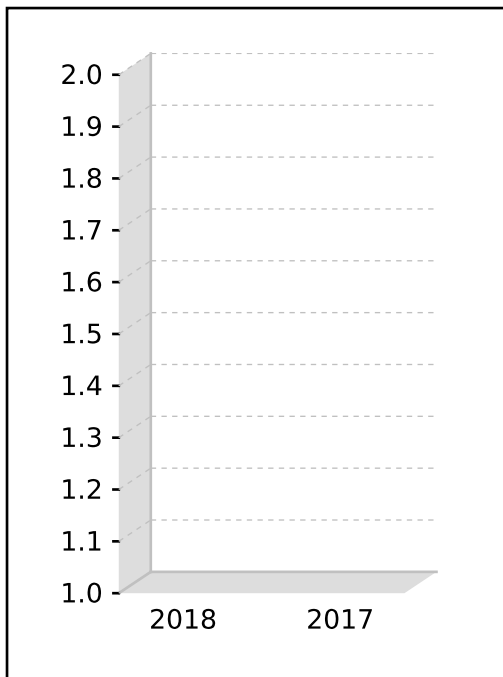
### Total Benefits

Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable



## Your Detailed Account Summary

|  | This Year | Last Year |
|--|-----------|-----------|
| Opening balance at 01/07/2017                        |           |           |
| <u>Increases to Member account during the period</u> |           |           |
| Employer Contributions                               |           |           |
| Personal Contributions (Concessional)                |           |           |
| Personal Contributions (Non Concessional)            |           |           |
| Government Co-Contributions                          |           |           |
| Other Contributions                                  |           |           |
| Proceeds of Insurance Policies                       |           |           |
| Transfers In   |           |           |
| Net Earnings   |           |           |
| Internal Transfer In                                 |           |           |
| <u>Decreases to Member account during the period</u> |           |           |
| Pensions Paid  |           |           |
| Contributions Tax                                    |           |           |
| Income Tax   |           |           |
| No TFN Excess Contributions Tax                      |           |           |
| Excess Contributions Tax                             |           |           |
| Refund Excess Contributions                          |           |           |
| Division 293 Tax                                     |           |           |
| Insurance Policy Premiums Paid                       |           |           |
| Management Fees                                      |           |           |
| Member Expenses                                      |           |           |
| Benefits Paid/Transfers Out                          |           |           |
| Superannuation Surcharge Tax                         |           |           |
| Internal Transfer Out                                |           |           |
| Closing balance at 30/06/2018                        | 0         | 0         |

# Jayawardana Superannuation Fund Investment Summary Report

As at 30 June 2018

| Investment                               | Units | Market Price  | Market Value     | Average Cost | Accounting Cost  | Unrealised Gain/(Loss) | Gain/(Loss)%     | Portfolio Weight% |
|--|-------|---------------|------------------|--------------|------------------|------------------------|------------------|-------------------|
| <b>Cash/Bank Accounts</b>                |       |               |                  |              |                  |                        |                  |                   |
| ANZ Business Premium Saver Account #8328 |       | 294.790000    | 294.79           | 294.79       | 294.79           |                        |                  | 1.06 %            |
|  |       |               | <b>294.79</b>    |              | <b>294.79</b>    |                        | <b>0.00 %</b>    | <b>1.06 %</b>     |
| <b>Other Assets</b>                      |       |               |                  |              |                  |                        |                  |                   |
| DIAMOND.A PINK ARGYLE DIAMOND X          | 1.00  | 27,625.000000 | 27,625.00        | 35,000.00    | 35,000.00        | (7,375.00)             | (21.07) %        | 98.94 %           |
|  |       |               | <b>27,625.00</b> |              | <b>35,000.00</b> | <b>(7,375.00)</b>      | <b>(21.07) %</b> | <b>98.94 %</b>    |
|  |       |               | <b>27,919.79</b> |              | <b>35,294.79</b> | <b>(7,375.00)</b>      | <b>(20.90) %</b> | <b>100.00 %</b>   |

Jayawardana Superannuation Fund  
**Market Movement Report**

As at 30 June 2018

| Investment                   | Date              | Description     | Unrealised  |                          |                 |              | Realised         |               |                      | Total           |
|------------------------------|-------------------|-----------------|-------------|--------------------------|-----------------|--------------|------------------|---------------|----------------------|-----------------|
|                              |                   |                 | Units       | Accounting Cost Movement | Market Movement | Depreciation | Balance          | Consideration | Accounting Cost Base |                 |
| PINK ARGYLE DIAMOND          |                   |                 |             |                          |                 |              |                  |               |                      |                 |
|                              | 01/07/2017        | Opening Balance | 1.00        | 0.00                     | 0.00            | 0.00         | 25,000.00        | 0.00          | 0.00                 | 0.00            |
|                              | 30/06/2018        | Revaluation     | 0.00        | 0.00                     | 2,625.00        | 0.00         | 27,625.00        | 0.00          | 0.00                 | 0.00            |
|                              | <b>30/06/2018</b> |                 | <b>1.00</b> | <b>0.00</b>              | <b>2,625.00</b> | <b>0.00</b>  | <b>27,625.00</b> | <b>0.00</b>   | <b>0.00</b>          | <b>0.00</b>     |
| <b>Total Market Movement</b> |                   |                 |             |                          | <b>2,625.00</b> |              |                  |               | <b>0.00</b>          | <b>2,625.00</b> |

Jayawardana Superannuation Fund

**Unrealised Capital Gains Report**

As at 30 June 2018

| Investment          | Units | Cost             | Tax Deferred /Depreciation | CGT Cost Base    | Market Value       | Projected Profit / (Loss) | Taxable Profit Indexation | Taxable Profit Discounted | Taxable Profit Notional |
|---------------------|-------|------------------|----------------------------|------------------|--------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| <b>Other Assets</b> |       |                  |                            |                  |                    |                           |                           |                           |                         |
| PINK ARGYLE DIAMOND | 1.00  | 35,000.00        | 0.00                       | 35,000.00        | 27,625.0000        | (7,375.00)                | 0.00                      | 0.00                      | 0.00                    |
|                     |       | <b>35,000.00</b> | <b>0.00</b>                | <b>35,000.00</b> | <b>27,625.0000</b> | <b>(7,375.00)</b>         | <b>0.00</b>               | <b>0.00</b>               | <b>0.00</b>             |
|                     |       | <b>35,000.00</b> | <b>0.00</b>                | <b>35,000.00</b> | <b>27,625.0000</b> | <b>(7,375.00)</b>         | <b>0.00</b>               | <b>0.00</b>               | <b>0.00</b>             |

## Jayawardana Superannuation Fund

# Trial Balance

As at 30 June 2018

| Last Year   | Code               | Account Name  | Units  | Debits<br>\$     | Credits<br>\$    |
|-------------|--------------------|---|--------|------------------|------------------|
| 16,580.00   | 24700              | Changes in Market Values of Investments                                 |        |                  | 2,625.00         |
| 259.00      | 30400              | ATO Supervisory Levy  |        | 259.00           |                  |
|             | 30900              | Advisor Fees  |        | 1,500.00         |                  |
|             | <b>37500</b>       | <b>Investment Expenses</b>  |        |                  |                  |
| 220.00      | 37500/DIAMOND.AX   | PINK ARGYLE DIAMOND   |        |                  |                  |
| 277.00      | 38000              | Insurance   |        | 340.00           |                  |
| (17,336.00) | 49000              | Profit/Loss Allocation Account  |        | 526.00           |                  |
|             | <b>50010</b>       | <b>Opening Balance</b>  |        |                  |                  |
| (43,743.79) | 50010/JAYCHA00001A | (Opening Balance) JAYAWARDANA, CHATURANGA BUDDIKA - Accumulation        |        |                  | 26,407.79        |
|             | <b>53100</b>       | <b>Share of Profit/(Loss)</b>   |        |                  |                  |
| 17,336.00   | 53100/JAYCHA00001A | (Share of Profit/(Loss)) JAYAWARDANA, CHATURANGA BUDDIKA - Accumulation |        |                  | 526.00           |
|             | <b>60400</b>       | <b>Bank Accounts</b>  |        |                  |                  |
| 2,184.79    | 60400/ANZ455678328 | ANZ Business Premium Saver Account #8328                                |        | 294.79           |                  |
|             | <b>76000</b>       | <b>Other Assets</b>   |        |                  |                  |
| 25,000.00   | 76000/DIAMOND.AX   | PINK ARGYLE DIAMOND   | 1.0000 | 27,625.00        |                  |
|             | <b>80500</b>       | <b>Amounts owing to other persons</b>                                   |        |                  |                  |
| 0.00        | 80500/00005        | Loan from Chaturanga  |        | 50.00            |                  |
| (777.00)    | 85000              | Income Tax Payable/Refundable   |        |                  | 1,036.00         |
|             |                    |   |        | <b>30,594.79</b> | <b>30,594.79</b> |

Current Year Profit/(Loss): 526.00

Cannot generate CGT Register report. No data found

Cannot generate Investment Income report. ERROR - There are no Investment Income Transactions. Investment Income Report cannot be displayed.

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare