

Barkers Castle Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

| Tax Return Label | Date | Account Code | Account Name | Amount \$ |
|---|------------|----------------------------|---|-----------------|
| C - Income - Gross interest | | | | |
| | 31/07/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 40.39 |
| | 31/08/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 37.67 |
| | 30/09/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 36.86 |
| | 31/10/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 32.54 |
| | 30/11/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 28.85 |
| | 31/12/2019 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 30.36 |
| | 31/01/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 30.89 |
| | 29/02/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 29.64 |
| | 31/03/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 29.15 |
| | 30/04/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 27.04 |
| | 31/05/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 28.76 |
| | 30/06/2020 | 25000/OQ Superannuation S2 | BOQ Superannuation Savings Account | 27.99 |
| Sub-Total | | | | 380.14 |
| Ignore Cents | | | | 0.14 |
| Total | | | | 380.00 |
| M - Gross trust distributions | | | | |
| | 30/06/2020 | 23800/POOROLDTRA | The Poor Old Tradie's Unit Trust | 6,519.00 |
| Sub-Total | | | | 6,519.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 6,519.00 |
| R1 - Assessable employer contributions | | | | |
| | 23/07/2019 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 300.04 |
| | 25/07/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 695.40 |
| | 27/08/2019 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 300.04 |
| | 25/09/2019 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 450.06 |
| | 25/09/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 869.25 |
| | 02/10/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 695.40 |
| | 21/10/2019 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 300.04 |
| | 05/11/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 869.25 |
| | 26/11/2019 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 304.02 |
| | 09/12/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 695.40 |
| | 06/01/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 322.09 |
| | 13/01/2020 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 695.40 |

Barkers Castle Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

| Tax Return Label | Date | Account Code | Account Name | Amount \$ |
|--|------------|--------------------|---|------------------|
| R1 - Assessable employer contributions | | | | |
| | 07/02/2020 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 869.25 |
| | 14/02/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 477.24 |
| | 27/02/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 470.61 |
| | 23/03/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 369.30 |
| | 21/04/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 330.43 |
| | 27/04/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 1,390.80 |
| | 22/05/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 320.74 |
| | 24/06/2020 | 24200/PARMEG00001A | (Contributions) Parker, Megan Ann - Accumulation (Accumulation) | 314.39 |
| Sub-Total | | | | 11,039.15 |
| Ignore Cents | | | | 0.15 |
| Total | | | | 11,039.00 |
| R2 - Assessable personal contributions | | | | |
| | 18/07/2019 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 50.00 |
| | 30/06/2020 | 24200/BAXSIM00001A | (Contributions) Baxter, Simon Robert - Accumulation (Accumulation...) | 3,479.00 |
| Sub-Total | | | | 3,529.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 3,529.00 |
| R - Assessable contributions (R1 plus R2 plus R3 less R6) | | | | |
| | | | Assessable employer contributions | 11,039.15 |
| | | | Assessable personal contributions | 3,529.00 |
| Sub-Total | | | | 14,568.15 |
| Ignore Cents | | | | 0.15 |
| Total | | | | 14,568.00 |
| W - GROSS INCOME (Sum of labels A to U) | | | | |
| | | | | 21,467.00 |
| Sub-Total | | | | 21,467.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 21,467.00 |
| V - TOTAL ASSESSABLE INCOME (W less Y) | | | | |
| | | | | 21,467.00 |
| Sub-Total | | | | 21,467.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 21,467.00 |
| J1 - Expenses - Management and administration expenses | | | | |
| | 30/06/2020 | 30100 | Accountancy Fees | 198.00 |
| | 30/06/2020 | 30800 | ASIC Fees | 54.00 |
| | 30/06/2020 | 30400 | ATO Supervisory Levy | 259.00 |

Barkers Castle Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

| Tax Return Label | Date | Account Code | Account Name | Amount | \$ |
|---|------|--------------|--------------|-----------|----|
| J1 - Expenses - Management and administration expenses | | | | | |
| Sub-Total | | | | 511.00 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 511.00 | |
| N - TOTAL DEDUCTIONS | | | | | |
| | | | | 511.00 | |
| Sub-Total | | | | 511.00 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 511.00 | |
| O - TAXABLE INCOME OR LOSS | | | | | |
| | | | | 20,956.00 | |
| Sub-Total | | | | 20,956.00 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 20,956.00 | |
| Z - TOTAL SMSF EXPENSES | | | | | |
| | | | | 511.00 | |
| Sub-Total | | | | 511.00 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 511.00 | |
| A - Taxable income | | | | | |
| | | | | 20,956.00 | |
| Sub-Total | | | | 20,956.00 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 20,956.00 | |
| T1 - Tax on taxable income | | | | | |
| | | | | 3,143.40 | |
| Sub-Total | | | | 3,143.40 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 3,143.40 | |
| B - Gross Tax | | | | | |
| | | | | 3,143.40 | |
| Sub-Total | | | | 3,143.40 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 3,143.40 | |
| T2 - SUBTOTAL | | | | | |
| | | | | 3,143.40 | |
| Sub-Total | | | | 3,143.40 | |
| Ignore Cents | | | | 0.00 | |
| Total | | | | 3,143.40 | |
| T3 - SUBTOTAL 2 | | | | | |

Barkers Castle Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

| Tax Return Label | Date | Account Code | Account Name | Amount \$ |
|--|------------|------------------|----------------------------------|-----------------|
| T3 - SUBTOTAL 2 | | | | |
| | | | | 3,143.40 |
| Sub-Total | | | | 3,143.40 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 3,143.40 |
| T5 - TAX PAYABLE | | | | |
| | | | | 3,143.40 |
| Sub-Total | | | | 3,143.40 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 3,143.40 |
| H3 - Credit for tax withheld – where ABN or TFN not quoted (non-individual) | | | | |
| | 30/06/2020 | 23800/POOROLDTRA | The Poor Old Tradie's Unit Trust | 28.06 |
| Sub-Total | | | | 28.06 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 28.06 |
| H - Eligible credits | | | | |
| | | | | 28.06 |
| Sub-Total | | | | 28.06 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 28.06 |
| K - PAYG instalments raised | | | | |
| | 30/06/2020 | 85000 | Income Tax Payable/Refundable | 749.00 |
| | 30/06/2020 | 85000 | Income Tax Payable/Refundable | 2,247.00 |
| Sub-Total | | | | 2,996.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 2,996.00 |
| L - Supervisory levy | | | | |
| | | | | 259.00 |
| Sub-Total | | | | 259.00 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 259.00 |
| S - AMOUNT DUE OR REFUNDABLE | | | | |
| | | | | 378.34 |
| Sub-Total | | | | 378.34 |
| Ignore Cents | | | | 0.00 |
| Total | | | | 378.34 |

Barkers Castle Superannuation Fund
Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

| Investment Code | Investment Name | Revaluation/Tax Deferred | Permanent Difference (Non- Assessable) | Temporary Difference (Assessable) | Temporary Difference (Accumulation Portion) |
|---|-----------------|-----------------------------|--|---|--|
| Deferred Tax Liability (Asset) Summary | | | | | |
| Opening Balance | | 0.00 | | | |
| Current Year Transactions | | 0.00 | | | |
| Total Capital Losses | | 0.00 | | | |
| Total Tax Losses | | 0.00 | | | |
| Deferred Tax WriteBacks/Adjustment | | 0.00 | | | |
| Capital Loss carried forward recouped | | 0.00 | | | |
| Tax Loss carried forward recouped | | 0.00 | | | |
| Closing Balance | | 0.00 | | | |

Barkers Castle Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

| | 2020 |
|--|------------------|
| | \$ |
| Benefits accrued as a result of operations | 20,928.23 |
| Less | |
| Accounting Trust Distributions | 6,490.94 |
| | <u>6,490.94</u> |
| Add | |
| Taxable Trust Distributions | 6,519.00 |
| | <u>6,519.00</u> |
| SMSF Annual Return Rounding | (0.29) |
| | <u>20,956.00</u> |
| Taxable Income or Loss | 20,956.00 |
| Income Tax on Taxable Income or Loss | 3,143.40 |
| | <u>3,143.40</u> |
| TAX PAYABLE | 3,143.40 |
| Less | |
| TFN Credits | 28.06 |
| | <u>3,115.34</u> |
| CURRENT TAX OR REFUND | 3,115.34 |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (2,996.00) |
| | <u>378.34</u> |
| AMOUNT DUE OR REFUNDABLE | 378.34 |

** Distribution tax components review process has not been completed for the financial year.*