

Edwards Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
C - Income - Gross interest				
	30/06/2020	25000/00011	Loan to Adcrete Industries Pty Ltd	1,000.49
Sub-Total				1,000.49
Ignore Cents				0.49
Total				1,000.00
R1 - Assessable employer contributions				
	20/08/2019	24200/EDWFAY00002A	(Contributions) Edwards, Fay - Accumulation (Accumulation)	1,900.00
	20/08/2019	24200/EDWANT00002A	(Contributions) Edwards, Anthony - Accumulation (Accumulation)	7,399.20
	12/09/2019	24200/EDWANT00002A	(Contributions) Edwards, Anthony - Accumulation (Accumulation)	4,162.05
	12/09/2019	24200/EDWFAY00002A	(Contributions) Edwards, Fay - Accumulation (Accumulation)	1,068.75
	15/05/2020	24200/EDWFAY00002A	(Contributions) Edwards, Fay - Accumulation (Accumulation)	475.00
	15/05/2020	24200/EDWANT00002A	(Contributions) Edwards, Anthony - Accumulation (Accumulation)	1,849.80
	15/06/2020	24200/EDWFAY00002A	(Contributions) Edwards, Fay - Accumulation (Accumulation)	1,068.75
	15/06/2020	24200/EDWANT00002A	(Contributions) Edwards, Anthony - Accumulation (Accumulation)	4,162.05
Sub-Total				22,085.60
Ignore Cents				0.60
Total				22,085.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
Assessable employer contributions				22,085.60
Sub-Total				22,085.60
Ignore Cents				0.60
Total				22,085.00
W - GROSS INCOME (Sum of labels A to U)				
				23,085.00
Sub-Total				23,085.00
Ignore Cents				0.00
Total				23,085.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				23,085.00
Sub-Total				23,085.00
Ignore Cents				0.00
Total				23,085.00
H1 - Expenses - SMSF auditor fee				
	30/06/2020	30700	Auditor's Remuneration	1,980.00
Sub-Total				1,980.00
Ignore Cents				0.00
Total				1,980.00
J1 - Expenses - Management and administration expenses				

Edwards Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
J1 - Expenses - Management and administration expenses				
	31/07/2019	31500	Bank Charges	10.00
	30/08/2019	31500	Bank Charges	10.00
	30/09/2019	31500	Bank Charges	10.00
	10/10/2019	30100	Accountancy Fees	1,980.00
	31/10/2019	31500	Bank Charges	10.00
	29/11/2019	31500	Bank Charges	10.00
	20/12/2019	30100	Accountancy Fees	5,940.00
	31/12/2019	31500	Bank Charges	10.00
	31/01/2020	31500	Bank Charges	10.00
	28/02/2020	31500	Bank Charges	10.00
	31/03/2020	31500	Bank Charges	10.00
	21/04/2020	30100	Accountancy Fees	3,960.00
	30/04/2020	31500	Bank Charges	10.00
	29/05/2020	31500	Bank Charges	10.00
	30/06/2020	31500	Bank Charges	10.00
	30/06/2020	30100	Accountancy Fees	(1,980.00)
	30/06/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				10,279.00
Ignore Cents				0.00
Total				10,279.00
L2 - Expenses - Other amounts (Non-deductible)				
	30/06/2020	85000	Income Tax Payable/Refundable	2,312.20
Sub-Total				2,312.20
Ignore Cents				0.20
Total				2,312.00
N - TOTAL DEDUCTIONS				
				12,259.00
Sub-Total				12,259.00
Ignore Cents				0.00
Total				12,259.00
Y - TOTAL NON DEDUCTIBLE EXPENSES				
				2,312.00
Sub-Total				2,312.00
Ignore Cents				0.00
Total				2,312.00
O - TAXABLE INCOME OR LOSS				
				10,826.00
Sub-Total				10,826.00
Ignore Cents				0.00
Total				10,826.00
Z - TOTAL SMSF EXPENSES				

Edwards Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
Z - TOTAL SMSF EXPENSES				
				14,571.00
Sub-Total				14,571.00
Ignore Cents				0.00
Total				14,571.00
A - Taxable income				
				10,826.00
Sub-Total				10,826.00
Ignore Cents				0.00
Total				10,826.00
T1 - Tax on taxable income				
				1,623.90
Sub-Total				1,623.90
Ignore Cents				0.00
Total				1,623.90
B - Gross Tax				
				1,623.90
Sub-Total				1,623.90
Ignore Cents				0.00
Total				1,623.90
T2 - SUBTOTAL				
				1,623.90
Sub-Total				1,623.90
Ignore Cents				0.00
Total				1,623.90
T3 - SUBTOTAL 2				
				1,623.90
Sub-Total				1,623.90
Ignore Cents				0.00
Total				1,623.90
T5 - TAX PAYABLE				
				1,623.90
Sub-Total				1,623.90
Ignore Cents				0.00
Total				1,623.90
K - PAYG instalments raised				
	30/06/2020	85000	Income Tax Payable/Refundable	831.00
Sub-Total				831.00
Ignore Cents				0.00
Total				831.00

Edwards Super Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				1,051.90
Sub-Total				1,051.90
Ignore Cents				0.00
Total				1,051.90

Edwards Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	10,827.09
SMSF Annual Return Rounding	(1.09)
Taxable Income or Loss	<u>10,826.00</u>
Income Tax on Taxable Income or Loss	1,623.90
CURRENT TAX OR REFUND	<u>1,623.90</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(831.00)
AMOUNT DUE OR REFUNDABLE	<u>1,051.90</u>

Cannot generate Deferred Tax Reconciliation report. Fail to Generate Report. Tax Effect Accounting in Fund Details is not enabled.