
Financial statements and reports for the year ended
30 June 2020

Passmore Superannuation Fund

Passmore Superannuation Fund

Reports Index

Trustees Declaration

Statement of Taxable Income

Operating Statement

Detailed Operating Statement

Statement of Financial Position

Detailed Statement of Financial Position

Notes to the Financial Statements

Members Statement

Investment Summary

Investment Performance

Investment Movement

Detailed Schedule of Fund Assets

Passmore Superannuation Fund Trustees Declaration

A & C Passmore Pty Ltd ACN: 159443884

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Andrew Phillip Passmore
A & C Passmore Pty Ltd
Director

.....
Caron Julie Passmore
A & C Passmore Pty Ltd
Director

30 June 2020

Passmore Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	24,926.21
Less	
Increase in MV of investments	134.99
Accounting Trust Distributions	95.25
	<hr/> 230.24
Add	
Other Non Deductible Expenses	1,156.72
Franking Credits	160.53
	<hr/> 1,317.25
SMSF Annual Return Rounding	(1.22)
	<hr/> 26,012.00
Taxable Income or Loss	<hr/> 26,012.00
Income Tax on Taxable Income or Loss	3,901.80
Less	
Franking Credits	160.53
	<hr/> 3,741.27
CURRENT TAX OR REFUND	<hr/> 3,741.27
Supervisory Levy	259.00
Income Tax Instalments Paid	(7,520.00)
	<hr/> (3,519.73)
AMOUNT DUE OR REFUNDABLE	<hr/> (3,519.73)

Passmore Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Trust Distributions	12	95.25	193.97
Dividends Received	11	419.35	512.69
Interest Received		24.82	3.02
Other Investment Income		1,164.07	0.00
Property Income	13	20,584.43	21,740.00
Investment Gains			
Changes in Market Values	14	134.99	807.51
Contribution Income			
Employer Contributions		36,181.26	30,336.96
Transfers In		0.00	10,000.00
Total Income		<u>58,604.17</u>	<u>63,594.15</u>
Expenses			
Accountancy Fees		726.00	5,621.00
Administration Costs		324.70	0.00
ATO Supervisory Levy		0.00	518.00
Advisor Fees		1,650.00	1,641.22
Auditor's Remuneration		0.00	550.00
ASIC Fees		321.00	0.00
Bank Charges		0.00	380.27
Borrowing Expenses		0.00	129.70
Depreciation		10,985.54	4,053.00
General Expenses		862.56	0.00
Interest Paid		0.00	1,103.11
Insurance		0.00	440.00
Formation Expenses		0.00	316.00
Property Expenses - Advertising		220.00	0.00
Property Expenses - Agents Management Fees		4,319.15	1,626.83
Property Expenses - Cleaning		187.00	0.00
Property Expenses - Council Rates		3,909.91	3,828.61
Property Expenses - Insurance Premium		410.27	415.68
Property Expenses - Legal Fees		143.40	0.00
Property Expenses - Repairs Maintenance		1,645.93	2,545.76
Property Expenses - Strata Levy Fees		4,695.09	8,115.65
Property Expenses - Water Rates		604.53	848.05
		<u>31,005.08</u>	<u>32,132.88</u>
Member Payments			
Life Insurance Premiums		1,516.16	1,315.60
Excess Contributions Tax		1,156.72	0.00
Total Expenses		<u>33,677.96</u>	<u>33,448.48</u>

Passmore Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Benefits accrued as a result of operations before income tax		<u>24,926.21</u>	<u>30,145.67</u>
Income Tax Expense	15	<u>3,741.27</u>	<u>4,290.63</u>
Benefits accrued as a result of operations		<u>21,184.94</u>	<u>25,855.04</u>

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Investment Income		
Trust Distributions		
Bwp Trust - Ordinary Units Fully Paid	54.75	118.14
Dexus Property Group - Units Fully Paid Stapled	40.50	75.83
	<u>95.25</u>	<u>193.97</u>
Dividends Received		
AMP Limited	0.00	1.26
Brambles Limited	54.31	34.51
Invocare Limited	17.50	37.00
Myob Group Limited - Ordinary Fully Paid	0.00	89.13
QBE Insurance Group Limited	1.04	1.00
Sealink Travel Group Limited - Ordinary Fully Paid	333.30	322.19
Seek Limited	13.20	27.60
	<u>419.35</u>	<u>512.69</u>
Interest Received		
Cash at Bank - Macquarie CMA #9620-72583	24.79	2.99
Westpac Cash Investment A/C-199800	0.03	0.00
Westpac Cash Investment Account	0.00	0.03
	<u>24.82</u>	<u>3.02</u>
Property Income		
11/5 Louise St, Rockingham	10,444.43	11,600.00
3/20 Gore St, Port Macquarie	10,140.00	10,140.00
	<u>20,584.43</u>	<u>21,740.00</u>
Other Investment Income		
11/5 Louise Street, Rockingham	1,134.07	0.00
Rebate Adviser Commission	30.00	0.00
	<u>1,164.07</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Andrew Phillip Passmore	13,450.00	13,930.00
Caron Julie Passmore	22,731.26	16,406.96
	<u>36,181.26</u>	<u>30,336.96</u>
Transfers In		
Passmore, Andrew Phillip - Accumulation (Accumulation)	0.00	10,000.00
	<u>0.00</u>	<u>10,000.00</u>
Investment Gains		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Myob Group Limited - Ordinary Fully Paid	0.00	429.55
	<u>0.00</u>	<u>429.55</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
AMP Limited	(2.65)	(13.17)
Brambles Limited	(228.69)	477.02
Invocare Limited	(551.00)	225.00
Myob Group Limited - Ordinary Fully Paid	0.00	360.95
QBE Insurance Group Limited	(5.94)	4.18

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Sealink Travel Group Limited - Ordinary Fully Paid	1,355.42	(1,377.64)
Seek Limited	43.80	(39.00)
	<u>610.94</u>	<u>(362.66)</u>
Units in Listed Unit Trusts (Australian)		
Bwp Trust - Ordinary Units Fully Paid	91.05	250.12
Dexus Property Group - Units Fully Paid Stapled	(567.00)	490.50
	<u>(475.95)</u>	<u>740.62</u>
Changes in Market Values	<u>134.99</u>	<u>807.51</u>
Total Income	<u>58,604.17</u>	<u>63,594.15</u>
Expenses		
Accountancy Fees	726.00	5,621.00
Administration Costs	324.70	0.00
Advisor Fees	1,650.00	1,641.22
ASIC Fees	321.00	0.00
ATO Supervisory Levy	0.00	518.00
Auditor's Remuneration	0.00	550.00
Bank Charges	0.00	380.27
Borrowing Expenses	0.00	129.70
Formation Expenses	0.00	316.00
General Expenses	862.56	0.00
Insurance	0.00	440.00
	<u>3,884.26</u>	<u>9,596.19</u>
Depreciation		
11/5 Louise Street, Rockingham	8,077.00	2,871.00
3/20 Gore Street, Port Macquarie	448.00	0.00
3/20 Gore Street, Port Macquarie	2,393.00	1,182.00
Installation of New Stove	17.46	0.00
Solar Panels 3.95kW System	50.08	0.00
	<u>10,985.54</u>	<u>4,053.00</u>
Interest Paid		
Interest Paid - 11/5 Louise St	0.00	1,103.11
	<u>0.00</u>	<u>1,103.11</u>
Property Expenses - Advertising		
11/5 Louise St, Rockingham	220.00	0.00
	<u>220.00</u>	<u>0.00</u>
Property Expenses - Agents Management Fees		
11/5 Louise St, Rockingham	4,319.15	1,626.83
	<u>4,319.15</u>	<u>1,626.83</u>
Property Expenses - Cleaning		
11/5 Louise St, Rockingham	187.00	0.00
	<u>187.00</u>	<u>0.00</u>
Property Expenses - Council Rates		
11/5 Louise St, Rockingham	1,752.47	1,727.80
3/20 Gore St, Port Macquarie	2,157.44	2,100.81
	<u>3,909.91</u>	<u>3,828.61</u>

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Property Expenses - Insurance Premium		
11/5 Louise St, Rockingham	183.23	193.88
3/20 Gore St, Port Macquarie	227.04	221.80
	<u>410.27</u>	<u>415.68</u>
Property Expenses - Legal Fees		
11/5 Louise St, Rockingham	143.40	0.00
	<u>143.40</u>	<u>0.00</u>
Property Expenses - Repairs Maintenance		
11/5 Louise St, Rockingham	1,025.60	2,249.76
3/20 Gore St, Port Macquarie	620.33	296.00
	<u>1,645.93</u>	<u>2,545.76</u>
Property Expenses - Strata Levy Fees		
11/5 Louise St, Rockingham	2,274.24	905.25
3/20 Gore St, Port Macquarie	2,420.85	7,210.40
	<u>4,695.09</u>	<u>8,115.65</u>
Property Expenses - Water Rates		
11/5 Louise St, Rockingham	170.06	393.89
3/20 Gore St, Port Macquarie	434.47	454.16
	<u>604.53</u>	<u>848.05</u>
Member Payments		
Excess Contributions Tax		
Passmore, Andrew Phillip - Accumulation (Accumulation)	1,156.72	0.00
	<u>1,156.72</u>	<u>0.00</u>
Life Insurance Premiums		
Passmore, Caron Julie - Accumulation (Accumulation)	1,516.16	1,315.60
	<u>1,516.16</u>	<u>1,315.60</u>
Total Expenses	<u>33,677.96</u>	<u>33,448.48</u>
Benefits accrued as a result of operations before income tax	<u>24,926.21</u>	<u>30,145.67</u>
Income Tax Expense		
Income Tax Expense	3,741.27	4,290.63
Total Income Tax	<u>3,741.27</u>	<u>4,290.63</u>
Benefits accrued as a result of operations	<u>21,184.94</u>	<u>25,855.04</u>

Passmore Superannuation Fund

Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixtures & Fittings (at written down value)	2	46,539.82	57,009.82
Plant and Equipment (at written down value)	3	3,409.79	448.00
Real Estate Properties (Australian - Residential)	4	500,000.00	500,000.00
Shares in Listed Companies (Australian)	5	13,534.18	12,937.76
Units in Listed Unit Trusts (Australian)	6	3,704.81	4,180.76
Total Investments		<u>567,188.60</u>	<u>574,576.34</u>
Other Assets			
Sundry Debtors		0.00	862.56
Reinvestment Residual Account		6.60	6.60
Distributions Receivable		0.53	100.22
Cash at Bank - Macquarie CMA #9620-72583		30,215.48	431.13
Westpac Cash Investment A/C-199800		53.08	321.23
Income Tax Refundable		7,486.10	3,707.37
Total Other Assets		<u>37,761.79</u>	<u>5,429.11</u>
Total Assets		<u>604,950.39</u>	<u>580,005.45</u>
Less:			
Liabilities			
PAYG Payable		3,760.00	0.00
Total Liabilities		<u>3,760.00</u>	<u>0.00</u>
Net assets available to pay benefits		<u>601,190.39</u>	<u>580,005.45</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	8, 9		
Passmore, Andrew Phillip - Accumulation		365,804.09	359,898.69
Passmore, Caron Julie - Accumulation		235,386.30	220,106.76
Total Liability for accrued benefits allocated to members' accounts		<u>601,190.39</u>	<u>580,005.45</u>

Passmore Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixtures & Fittings (at written down value)	2		
11/5 Louise Street, Rockingham		19,177.00	27,254.00
3/20 Gore Street, Port Macquarie		27,362.82	29,755.82
Plant and Equipment (at written down value)	3		
3/20 Gore Street, Port Macquarie		0.00	448.00
Installation of New Stove		1,109.87	0.00
Solar Panels 3.95kW System		2,299.92	0.00
Real Estate Properties (Australian - Residential)	4		
11/5 Louise St, Rockingham		250,000.00	250,000.00
3/20 Gore St, Port Macquarie		250,000.00	250,000.00
Shares in Listed Companies (Australian)	5		
AMP Limited		18.55	21.20
Brambles Limited		1,315.27	1,558.48
Invocare Limited		1,048.00	1,599.00
QBE Insurance Group Limited		17.72	23.66
Sealink Travel Group Limited - Ordinary Fully Paid		9,821.24	8,465.82
Seek Limited		1,313.40	1,269.60
Units in Listed Unit Trusts (Australian)	6		
Bwp Trust - Ordinary Units Fully Paid		2,324.81	2,233.76
Dexus Property Group - Units Fully Paid Stapled		1,380.00	1,947.00
Total Investments		567,188.60	574,576.34
Other Assets			
Bank Accounts	7		
Cash at Bank - Macquarie CMA #9620-72583		30,215.48	431.13
Westpac Cash Investment A/C-199800		53.08	321.23
Distributions Receivable			
Bwp Trust - Ordinary Units Fully Paid		0.00	65.19
Dexus Property Group - Units Fully Paid Stapled		0.53	35.03
Reinvestment Residual Account			
AMP Limited		0.49	0.49
Brambles Limited		6.11	6.11
Sundry Debtors		0.00	862.56
Income Tax Refundable		7,486.10	3,707.37
Total Other Assets		37,761.79	5,429.11
Total Assets		604,950.39	580,005.45

Passmore Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020	2019
		\$	\$
Less:			
Liabilities			
PAYG Payable		3,760.00	0.00
Total Liabilities		<u>3,760.00</u>	<u>0.00</u>
Net assets available to pay benefits		<u>601,190.39</u>	<u>580,005.45</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	8, 9		
Passmore, Andrew Phillip - Accumulation		365,804.09	359,898.69
Passmore, Caron Julie - Accumulation		235,386.30	220,106.76
Total Liability for accrued benefits allocated to members' accounts		<u>601,190.39</u>	<u>580,005.45</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures & Fittings (at written down value)

	2020 \$	2019 \$
11/5 Louise Street, Rockingham	19,177.00	27,254.00
3/20 Gore Street, Port Macquarie	27,362.82	29,755.82
	46,539.82	57,009.82

Note 3: Plant and Equipment (at written down value)

2020 \$	2019 \$
------------	------------

Passmore Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Solar Panels 3.95kW System	2,299.92	0.00
Installation of New Stove	1,109.87	0.00
3/20 Gore Street, Port Macquarie	0.00	448.00
	<hr/> 3,409.79	<hr/> 448.00

Note 4: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
11/5 Louise St, Rockingham	250,000.00	250,000.00
3/20 Gore St, Port Macquarie	250,000.00	250,000.00
	<hr/> 500,000.00	<hr/> 500,000.00

Note 5: Shares in Listed Companies (Australian)

	2020 \$	2019 \$
AMP Limited	18.55	21.20
Brambles Limited	1,315.27	1,558.48
Invocare Limited	1,048.00	1,599.00
QBE Insurance Group Limited	17.72	23.66
Seek Limited	1,313.40	1,269.60
Sealink Travel Group Limited - Ordinary Fully Paid	9,821.24	8,465.82
	<hr/> 13,534.18	<hr/> 12,937.76

Note 6: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Bwp Trust - Ordinary Units Fully Paid	2,324.81	2,233.76
Dexus Property Group - Units Fully Paid Stapled	1,380.00	1,947.00
	<hr/> 3,704.81	<hr/> 4,180.76

Note 7: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Cash at Bank - Macquarie CMA #9620-72583	30,215.48	431.13
Westpac Cash Investment A/C-199800	53.08	321.23
	<hr/> 30,268.56	<hr/> 752.36

Notes to the Financial Statements

For the year ended 30 June 2020

Note 8: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	580,005.45	554,150.41
Benefits accrued as a result of operations	21,184.94	25,855.04
Current year member movements	0.00	0.00
	601,190.39	580,005.45

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	601,190.39	580,005.45

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2020 \$	2019 \$
AMP Limited	0.00	1.26
Brambles Limited	54.31	34.51
Invocare Limited	17.50	37.00
Myob Group Limited - Ordinary Fully Paid	0.00	89.13
QBE Insurance Group Limited	1.04	1.00
Sealink Travel Group Limited - Ordinary Fully Paid	333.30	322.19
Seek Limited	13.20	27.60
	419.35	512.69

Passmore Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 12: Trust Distributions

	2020 \$	2019 \$
Dexus Property Group - Units Fully Paid Stapled	40.50	75.83
Bwp Trust - Ordinary Units Fully Paid	54.75	118.14
	95.25	193.97

Note 13: Rental Income

	2020 \$	2019 \$
11/5 Louise St, Rockingham	10,444.43	11,600.00
3/20 Gore St, Port Macquarie	10,140.00	10,140.00
	20,584.43	21,740.00

Note 14: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Shares in Listed Companies (Australian)		
AMP Limited	(2.65)	(13.17)
Brambles Limited	(228.69)	477.02
Invocare Limited	(551.00)	225.00
Myob Group Limited - Ordinary Fully Paid	0.00	360.95
QBE Insurance Group Limited	(5.94)	4.18
Sealink Travel Group Limited - Ordinary Fully Paid	1,355.42	(1,377.64)
Seek Limited	43.80	(39.00)
	610.94	(362.66)
Units in Listed Unit Trusts (Australian)		
Bwp Trust - Ordinary Units Fully Paid	91.05	250.12
Dexus Property Group - Units Fully Paid Stapled	(567.00)	490.50
	(475.95)	740.62
Total Unrealised Movement	134.99	377.96

Realised Movements in Market Value

2020 \$	2019 \$
------------	------------

Notes to the Financial Statements

For the year ended 30 June 2020

Shares in Listed Companies (Australian)		
Myob Group Limited - Ordinary Fully Paid	0.00	429.55
	<hr/>	<hr/>
	0.00	429.55
	<hr/>	<hr/>
Total Realised Movement	0.00	429.55
	<hr/>	<hr/>
Changes in Market Values	134.99	807.51
	<hr/>	<hr/>

Note 15: Income Tax Expense

	2020	2019
	\$	\$
The components of tax expense comprise		
Current Tax	3,741.27	4,290.63
	<hr/>	<hr/>
Income Tax Expense	3,741.27	4,290.63
	<hr/>	<hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,738.93	4,521.85
Less:		
Tax effect of:		
Increase in MV of Investments	20.25	56.69
Realised Accounting Capital Gains	0.00	64.43
Accounting Trust Distributions	14.29	29.10
Add:		
Tax effect of:		
Other Non-Deductible Expenses	173.51	0.00
Franking Credits	24.08	26.48
Net Capital Gains	0.00	48.45
Taxable Trust Distributions	0.00	20.72
Rounding	(0.18)	(0.13)
Income Tax on Taxable Income or Loss	3,901.80	4,467.15
Less credits:		
Franking Credits	160.53	176.52

Notes to the Financial Statements

For the year ended 30 June 2020

Current Tax or Refund	3,741.27	4,290.63
-----------------------	----------	----------

Passmore Superannuation Fund

Members Statement

Andrew Phillip Passmore
 19 Herlihy Way
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 19/07/2012
 Service Period Start Date: 11/10/1999
 Date Left Fund:
 Member Code: PASAND00001A
 Account Start Date: 19/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 365,804.09

Your Balance

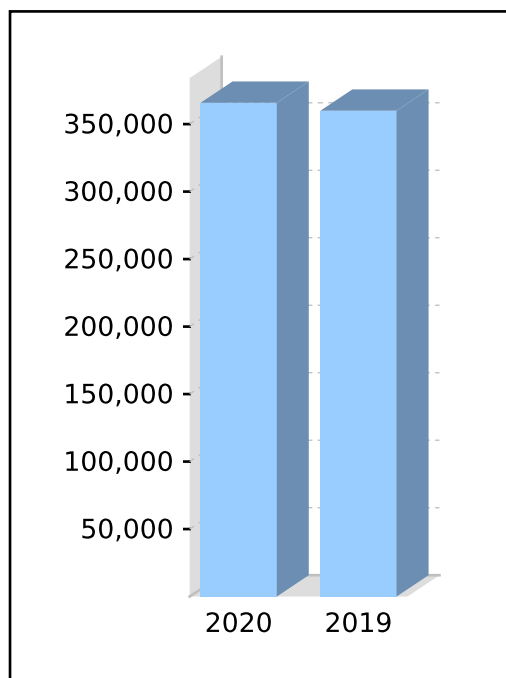
Total Benefits 365,804.09

Preservation Components

Preserved 365,804.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,037.58
 Taxable 349,766.51
 Investment Earnings Rate -1.20%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	359,898.69	344,098.11
<u>Increases to Member account during the period</u>		
Employer Contributions	13,450.00	13,930.00
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		10,000.00
Net Earnings	(5,166.68)	(5,400.44)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,017.50	2,089.50
Income Tax	(796.30)	639.48
No TFN Excess Contributions Tax		
Excess Contributions Tax	1,156.72	
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	365,804.09	359,898.69

Passmore Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Andrew Phillip Passmore
Director

Caron Julie Passmore
Director

Passmore Superannuation Fund

Members Statement

Caron Julie Passmore
 19 Herlihy Way
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 19/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: PASCAR00001A
 Account Start Date 19/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 235,386.30

Your Balance

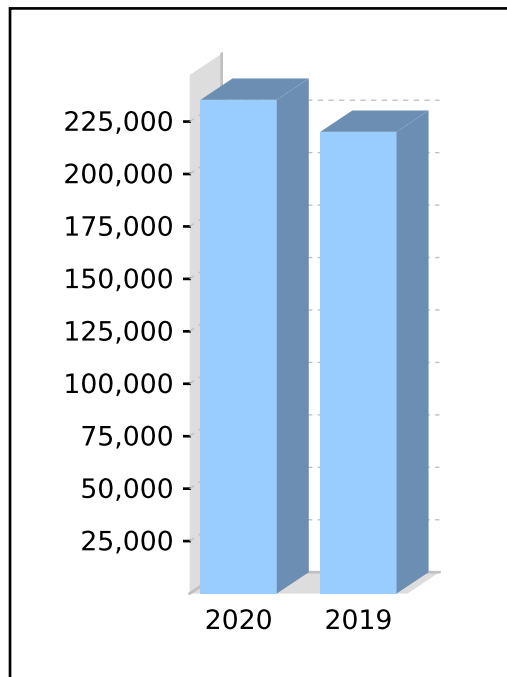
Total Benefits 235,386.30

Preservation Components

Preserved 235,386.30
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,012.58
 Taxable 234,373.72
 Investment Earnings Rate -1.10%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	220,106.76	210,052.30
<u>Increases to Member account during the period</u>		
Employer Contributions	22,731.26	16,406.96
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(3,254.96)	(3,298.73)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	3,409.70	2,461.12
Income Tax	(729.10)	(722.95)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	1,516.16	1,315.60
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	235,386.30	220,106.76

Passmore Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Andrew Phillip Passmore
Director

Caron Julie Passmore
Director

Passmore Superannuation Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Cash at Bank - Macquarie CMA #9620-72583		30,215.480000	30,215.48	30,215.48	30,215.48			5.48 %
Westpac Cash Investment A/C-199800		53.080000	53.08	53.08	53.08			0.01 %
			30,268.56		30,268.56		0.00 %	5.49 %
Plant and Equipment (at written down value)								
Installation of New Stove		1,109.870000	1,109.87	1,109.87	1,109.87			0.20 %
Solar Panels 3.95kW System		2,299.920000	2,299.92	2,299.92	2,299.92			0.42 %
			3,409.79		3,409.79		0.00 %	0.62 %
Real Estate Properties (Australian - Residential)								
PASSMORE 1 11/5 Louise St, Rockingham	1.00	250,000.000000	250,000.00	218,152.68	218,152.68	31,847.32	14.60 %	45.38 %
PASSMORE 2 3/20 Gore St, Port Macquarie	1.00	250,000.000000	250,000.00	135,465.51	135,465.51	114,534.49	84.55 %	45.38 %
			500,000.00		353,618.19	146,381.81	41.40 %	90.76 %
Shares in Listed Companies (Australian)								
AMP.AX AMP Limited	10.00	1.855000	18.55	4.75	47.51	(28.96)	(60.96) %	0.00 %
BXB.AX Brambles Limited	121.00	10.870000	1,315.27	9.38	1,135.11	180.16	15.87 %	0.24 %
IVC.AX Invocare Limited	100.00	10.480000	1,048.00	10.50	1,049.95	(1.95)	(0.19) %	0.19 %
QBE.AX QBE Insurance Group Limited	2.00	8.860000	17.72	13.30	26.59	(8.87)	(33.36) %	0.00 %
SLK.AX Sealink Travel Group Limited - Ordinary Fully Paid	2,222.00	4.420000	9,821.24	2.26	5,019.45	4,801.79	95.66 %	1.78 %
SEK.AX Seek Limited	60.00	21.890000	1,313.40	16.95	1,016.95	296.45	29.15 %	0.24 %
			13,534.18		8,295.56	5,238.62	63.15 %	2.46 %
Units in Listed Unit Trusts (Australian)								
BWP.AX Bwp Trust - Ordinary Units Fully Paid	607.00	3.830000	2,324.81	2.45	1,485.20	839.61	56.53 %	0.42 %
DXS.AX Dexus Property Group - Units Fully Paid Stapled	150.00	9.200000	1,380.00	6.32	947.95	432.05	45.58 %	0.25 %
			3,704.81		2,433.15	1,271.66	52.26 %	0.67 %

Passmore Superannuation Fund
Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
			550,917.34		398,025.25	152,892.09	38.41 %	100.00 %

Passmore Superannuation Fund

Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Cash at Bank - Macquarie CMA #9620-72583	431.13	0.00	0.00	30,215.48	0.00	0.00	24.79	24.79	5.75 %
Westpac Cash Investment A/C-199800	321.23	0.00	0.00	53.08	0.00	0.00	0.03	0.03	0.01 %
	752.36	0.00	0.00	30,268.56	0.00	0.00	24.82	24.82	3.30 %
Fixtures & Fittings (at written down value)									
PASSMORE 11/5 Louise Street, Rockingham	27,254.00	0.00	0.00	19,177.00	0.00	(8,077.00)	0.00	(8,077.00)	(29.64) %
PASSMORE 3/20 Gore Street, Port Macquarie	29,755.82	0.00	0.00	27,362.82	0.00	(2,393.00)	0.00	(2,393.00)	(8.04) %
	57,009.82	0.00	0.00	46,539.82	0.00	(10,470.00)	0.00	(10,470.00)	(18.37) %
Plant and Equipment (at written down value)									
11/5 Louise Street, Rockingham	0.00	0.00	0.00	0.00	0.00	0.00	1,134.07	1,134.07	0.00 %
3/20 Gore Street, Port Macquarie	448.00	0.00	448.00	0.00	0.00	0.00	(448.00)	(448.00)	0.00 %
Installation of New Stove	0.00	1,127.33	17.46	1,109.87	0.00	0.00	(17.46)	(17.46)	(1.57) %
Solar Panels 3.95kW System	0.00	2,350.00	50.08	2,299.92	0.00	0.00	(50.08)	(50.08)	(2.18) %
	448.00	3,477.33	515.54	3,409.79	0.00	0.00	618.53	618.53	18.14 %
Real Estate Properties (Australian - Residential)									
PASSMORE 11/5 Louise St, Rockingham	250,000.00	0.00	0.00	250,000.00	0.00	0.00	169.28	169.28	0.07 %
PASSMORE 3/20 Gore St, Port Macquarie	250,000.00	0.00	0.00	250,000.00	0.00	0.00	4,279.87	4,279.87	1.71 %
	500,000.00	0.00	0.00	500,000.00	0.00	0.00	4,449.15	4,449.15	0.89 %
Shares in Listed Companies (Australian)									
AMP.AX AMP Limited	21.20	0.00	0.00	18.55	0.00	(2.65)	0.00	(2.65)	(12.50) %
BXB.AX Brambles Limited	1,558.48	0.00	14.52	1,315.27	0.00	(228.69)	58.64	(170.05)	(11.01) %

Passmore Superannuation Fund Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
IVC.AX Invocare Limited	1,599.00	0.00	0.00	1,048.00	0.00	(551.00)	25.00	(526.00)	(32.90) %
QBE.AX QBE Insurance Group Limited	23.66	0.00	0.00	17.72	0.00	(5.94)	1.24	(4.70)	(19.86) %
SLK.AX Sealink Travel Group Limited - Ordinary Fully Paid	8,465.82	0.00	0.00	9,821.24	0.00	1,355.42	476.14	1,831.56	21.63 %
SEK.AX Seek Limited	1,269.60	0.00	0.00	1,313.40	0.00	43.80	18.86	62.66	4.94 %
	12,937.76	0.00	14.52	13,534.18	0.00	610.94	579.88	1,190.82	9.21 %
Units in Listed Unit Trusts (Australian)									
BWP.AX Bwp Trust - Ordinary Units Fully Paid	2,233.76	0.00	0.00	2,324.81	0.00	91.05	54.75	145.80	6.53 %
DXS.AX Dexus Property Group - Units Fully Paid Stapled	1,947.00	0.00	0.00	1,380.00	0.00	(567.00)	40.50	(526.50)	(27.04) %
	4,180.76	0.00	0.00	3,704.81	0.00	(475.95)	95.25	(380.70)	(9.11) %
	575,328.70	3,477.33	530.06	597,457.16	0.00	(10,335.01)	5,767.63	(4,567.38)	(0.79) %

Passmore Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Cash at Bank - Macquarie CMA #9620-72583		431.13		52,968.80		(23,184.45)			30,215.48	30,215.48
Westpac Cash Investment A/C-199800		321.23		56.55		(324.70)			53.08	53.08
		752.36		53,025.35		(23,509.15)			30,268.56	30,268.56
Plant and Equipment (at written down value)										
PAS001_3/20GORESTRE1 - 3/20 Gore Street, Port Macquarie		448.00				(448.00)			0.00	0.00
11/5LOUISEST1 Stove - Installation of New Stove				1,127.33		(17.46)			1,109.87	1,109.87
11/5LOUISEST1 Solar - Solar Panels 3.95kW System				2,350.00		(50.08)			2,299.92	2,299.92
		448.00		3,477.33		(515.54)			3,409.79	3,409.79
Real Estate Properties (Australian - Residential)										
PASSMORE1NgaR4fv5 - 11/5 Louise St, Rockingham	1.00	218,152.68						1.00	218,152.68	250,000.00
PASSMORE2eQfwqDC4 - 3/20 Gore St, Port Macquarie	1.00	135,465.51						1.00	135,465.51	250,000.00
		353,618.19							353,618.19	500,000.00
Shares in Listed Companies (Australian)										
AMP.AX - AMP Limited	10.00	47.51						10.00	47.51	18.55

Passmore Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
BXB.AX - Brambles Limited	121.00	1,149.63				(14.52)	0.00	121.00	1,135.11	1,315.27
IVC.AX - Invocare Limited	100.00	1,049.95						100.00	1,049.95	1,048.00
QBE.AX - QBE Insurance Group Limited	2.00	26.59						2.00	26.59	17.72
SLK.AX - Sealink Travel Group Limited - Ordinary Fully Paid	2,222.00	5,019.45						2,222.00	5,019.45	9,821.24
SEK.AX - Seek Limited	60.00	1,016.95						60.00	1,016.95	1,313.40
		8,310.08				(14.52)	0.00		8,295.56	13,534.18
Units in Listed Unit Trusts (Australian)										
BWP.AX - Bwp Trust - Ordinary Units Fully Paid	607.00	1,485.20						607.00	1,485.20	2,324.81
DXS.AX - Dexus Property Group - Units Fully Paid Stapled	150.00	947.95						150.00	947.95	1,380.00
		2,433.15							2,433.15	3,704.81
	365,561.78	56,502.68				(24,039.21)	0.00		398,025.25	550,917.34

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
Fixtures & Fittings (at written down value) (76400)			
<u>11/5 Louise Street, Rockingham (PAS001_11/5LAeFUWqRI)</u>			
30/06/2015	SF Transaction		32,991.00
30/06/2016	Depreciation		(1,535.00)
30/06/2017	2017 depreciation		(1,253.00)
30/06/2017	Balancing adjustments		(732.00)
30/06/2018			(1,145.00)
30/06/2019	Being 2019 Depreciation		(1,072.00)
30/06/2020	Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove.		(1,968.00)
30/06/2020	Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove.		(5,784.00)
30/06/2020	Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove.		(325.00)
		0.00	19,177.00
<u>3/20 Gore Street, Port Macquarie (PAS001_3/20GG1JqBij7)</u>			
30/06/2015	SF Transaction		28,335.00
25/01/2016	WTHD INPWBPAY TO WESTPAC CARDS - Installation of new stove Gore St		235.00
25/01/2016	WTHD INPWBPAY TO WESTPAC CARDS - Stove Replacement - Please add to Depreciation Schedule		715.00
30/06/2016	Depreciation		(1,767.00)
01/03/2017	Withdrawal Online 1023792 Pymt Airon Airc Invoice 1028 [new 3.5kw split system]		1,793.00
30/06/2017	2017 depreciation		(1,693.00)
30/06/2017	Balancing adjustments		(1,078.00)
25/10/2017	TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD		600.00
01/12/2017	TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD		4,750.00
21/12/2017	TRANSACT FUNDS TFR TO CHAD COLLYER TD		450.00
21/12/2017	TRANSACT FUNDS TFR TO B WALLACE PLUMBING TD		385.00
21/12/2017	TRANSACT FUNDS TFR TO BUZY BEE ELECTRICAL TD		391.82
28/12/2017	TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD		1,640.00
30/06/2018			(2,290.00)
30/06/2019	Being 2019 Depreciation		(2,711.00)
30/06/2020	Enter depreciation based on prior accountants depreciation schedule.		(2,393.00)
		0.00	27,362.82
Plant and Equipment (at written down value) (76500)			
<u>Solar Panels 3.95kW System (11/5LOUISEST1 Solar)</u>			
14/04/2020	TRANSACT FUNDS TFR TO Koala Solar		2,350.00
30/06/2020	Depreciation for the period {2020}		(50.08)
		0.00	2,299.92
<u>Installation of New Stove (11/5LOUISEST1Stove)</u>			
28/05/2020	TRANSACT FUNDS TFR TO DIMES ELECTRICAL S [TRANSACT FUNDS TFR TO DIMES ELECTRICAL Stove (new)]		1,127.33
30/06/2020	Depreciation for the period {2020}		(17.46)
		0.00	1,109.87

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
<u>11/5 Louise Street, Rockingham (PAS001_11/5LOUISEST1)</u>			
30/06/2015	SF Transaction		157.00
30/06/2016	Low Value Pool		(157.00)
		0.00	0.00
<u>3/20 Gore Street, Port Macquarie (PAS001_3/20GORESTRE1)</u>			
30/06/2015	SF Transaction		2,789.00
30/06/2016	Low Value Pool		(948.00)
30/06/2017	2017 depreciation		(691.00)
30/06/2018			(432.00)
30/06/2019	Being 2019 Depreciation		(270.00)
30/06/2020	Depreciation for the period {2020}		(448.00)
		0.00	0.00
<u>Real Estate Properties (Australian - Residential) (77200)</u>			
<u>11/5 Louise St, Rockingham (PASSMORE1NgaR4fv5)</u>			
14/05/2013	SF Transaction	1.00	218,152.68
30/06/2017	Revaluation - 30/06/2017 @ \$250,000.000000 (Net Asset Value) - 1.000000 Units on hand		31,847.32
		1.00	250,000.00
<u>3/20 Gore St, Port Macquarie (PASSMORE2eQfwqDC4)</u>			
26/08/2013	SF Transaction	1.00	135,465.51
30/06/2017	Revaluation - 30/06/2017 @ \$250,000.000000 (Exit) - 1.000000 Units on hand		114,534.49
		1.00	250,000.00
<u>Shares in Listed Companies (Australian) (77600)</u>			
<u>AMP Limited (AMP.AX)</u>			
16/12/2013	Opening Balances	250.00	1,089.95
10/04/2014	Dividend Reinvestment	5.00	28.75
10/10/2014	Dividend Reinvestment	6.00	31.88
10/04/2015	Dividend Reinvestment	5.00	35.24
30/06/2015	Market valuation adjustment at 30/06/2015		415.50
09/10/2015	AMP reinvestment	6.00	37.24
08/04/2016	AMP reinvestment	7.00	38.08
30/06/2016	Market valuation adjustment at 30/06/2016		(237.00)
07/10/2016	12.6C FRANKED @ 30%; 1.4C CFI; DRP NIL DISC	7.00	36.46
31/03/2017	12.6C FRANKED @ 30%; 1.4C CFI; DRP NIL DISC	8.00	39.84
30/06/2017	Revaluation - 30/06/2017 @ \$5.190000 (System Price) - 294.000000 Units on hand		9.92
04/09/2017	Deposit Westpac Securiti S Amp 24511483-00	(294.00)	(1,337.44)
04/09/2017	Unrealised Gain writeback as at 04/09/2017		(188.42)
29/09/2017	13.05C FR@30%; 1.45C CFI; DRP NIL DISC	9.00	45.18
30/06/2018	Revaluation - 29/06/2018 @ \$3.560000 (System Price) - 9.000000 Units on hand		(13.14)
28/03/2019	AMP DRP	1.00	2.33
30/06/2019	Revaluation - 28/06/2019 @ \$2.120000 (System Price) - 10.000000 Units on hand		(13.17)
30/06/2020	Revaluation - 30/06/2020 @ \$1.855000 (System Price) - 10.000000 Units on hand		(2.65)
		10.00	18.55
<u>Brambles Limited (BXB.AX)</u>			

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
01/07/2014	Opening Balances	109.00	1,024.03
30/06/2015	Market valuation adjustment at 30/06/2015		131.37
08/10/2015	Brambles Reinvestment	1.00	15.26
14/04/2016	Brambles Reinvestment	1.00	15.95
30/06/2016	Market valuation adjustment at 30/06/2016		188.68
13/10/2016	3.625C FR@30%; 10.875C CFI; DRP NIL DISC	2.00	13.93
13/04/2017	3.625C FR@30%; 10.875C CFI; DRP NIL DISC	2.00	18.38
30/06/2017	Revaluation - 30/06/2017 @ \$9.730000 (System Price) - 115.000000 Units on hand		(288.65)
12/10/2017	4.35C FR@30%; 10.15C CFI; DRP NIL DISC	1.00	9.06
12/04/2018	4.35C FR@30%; 10.15C CFI; DRP NIL DISC	2.00	19.40
30/06/2018	Revaluation - 29/06/2018 @ \$8.880000 (System Price) - 118.000000 Units on hand		(99.57)
11/10/2018	BXB DRP	2.00	21.70
11/04/2019	BXB DRP	1.00	11.92
30/06/2019	Revaluation - 28/06/2019 @ \$12.880000 (System Price) - 121.000000 Units on hand		477.02
22/10/2019	BRAMBLES LIMITED - DIVIDEND (UNFRANKED) AND RETURN OF CAPITAL AMOUNT 14.52	0.00	(14.52)
30/06/2020	Revaluation - 30/06/2020 @ \$10.870000 (System Price) - 121.000000 Units on hand		(228.69)
		121.00	1,315.27
<u>Invocare Limited (IVC.AX)</u>			
09/07/2014	Opening Balances	100.00	1,049.95
30/06/2015	Market valuation adjustment at 30/06/2015		160.05
30/06/2016	Market valuation adjustment at 30/06/2016		104.00
30/06/2017	Revaluation - 30/06/2017 @ \$14.700000 (System Price) - 100.000000 Units on hand		156.00
30/06/2018	Revaluation - 29/06/2018 @ \$13.740000 (System Price) - 100.000000 Units on hand		(96.00)
30/06/2019	Revaluation - 28/06/2019 @ \$15.990000 (System Price) - 100.000000 Units on hand		225.00
30/06/2020	Revaluation - 30/06/2020 @ \$10.480000 (System Price) - 100.000000 Units on hand		(551.00)
		100.00	1,048.00
<u>Myob Group Limited - Ordinary Fully Paid (MYO.AX)</u>			
10/03/2016	Purchase MYO Shares	1,550.00	4,840.45
30/06/2016	Market valuation adjustment at 30/06/2016		507.05
30/06/2017	Revaluation - 30/06/2017 @ \$3.420000 (System Price) - 1,550.000000 Units on hand		(46.50)
30/06/2018	Revaluation - 29/06/2018 @ \$2.890000 (System Price) - 1,550.000000 Units on hand		(821.50)
08/05/2019	MYOB SOA 001229106658 50	(1,550.00)	(4,840.45)
08/05/2019	Unrealised Gain writeback as at 08/05/2019		360.95
		0.00	0.00
<u>QBE Insurance Group Limited (QBE.AX)</u>			
10/12/2013	Opening Balances	100.00	1,169.95
31/03/2014	Dividend Reinvestment	1.00	12.00
23/09/2014	Dividend Investment	1.00	15.15
13/04/2015	Dividend Reinvestment	2.00	22.44
30/06/2015	Market valuation adjustment at 30/06/2015		202.14
02/10/2015	QBE Reinvestment	2.00	20.80
14/04/2016	QBE Reinvestment	3.00	31.80

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
30/06/2016	Market valuation adjustment at 30/06/2016		(337.41)
28/09/2016	10.5C FRANKED@30%;10.5C CFI; DRP&BSP	2.00	19.58
13/04/2017	16.5C FR@30%;16.5C CFI; DRP&BSP NIL DISC	3.00	38.43
30/06/2017	Revaluation - 30/06/2017 @ \$11.810000 (System Price) - 114.000000 Units on hand		151.46
04/09/2017	Deposit Westpac Securiti S Qbe 24511404-00	(114.00)	(1,330.15)
04/09/2017	Unrealised Gain writeback as at 04/09/2017		(16.19)
29/09/2017	6.6C FR@30%;15.4C CFI; DRP&BSP NIL DISC	2.00	26.59
30/06/2018	Revaluation - 29/06/2018 @ \$9.740000 (System Price) - 2.000000 Units on hand		(7.11)
30/06/2019	Revaluation - 28/06/2019 @ \$11.830000 (System Price) - 2.000000 Units on hand		4.18
30/06/2020	Revaluation - 30/06/2020 @ \$8.860000 (System Price) - 2.000000 Units on hand		(5.94)
		2.00	17.72
Seek Limited (SEK.AX)			
09/07/2014	Opening Balances	60.00	1,016.95
30/06/2015	Market valuation adjustment at 30/06/2015		(173.35)
30/06/2016	Market valuation adjustment at 30/06/2016		69.00
30/06/2017	Revaluation - 30/06/2017 @ \$16.910000 (System Price) - 60.000000 Units on hand		102.00
30/06/2018	Revaluation - 29/06/2018 @ \$21.810000 (System Price) - 60.000000 Units on hand		294.00
30/06/2019	Revaluation - 28/06/2019 @ \$21.160000 (System Price) - 60.000000 Units on hand		(39.00)
30/06/2020	Revaluation - 30/06/2020 @ \$21.890000 (System Price) - 60.000000 Units on hand		43.80
		60.00	1,313.40
Sealink Travel Group Limited - Ordinary Fully Paid (SLK.AX)			
14/07/2015	Westpac SLK	2,222.00	5,019.45
30/06/2016	Market valuation adjustment at 30/06/2016		4,046.31
30/06/2017	Revaluation - 30/06/2017 @ \$4.070000 (System Price) - 2,222.000000 Units on hand		(22.22)
30/06/2018	Revaluation - 29/06/2018 @ \$4.430000 (System Price) - 2,222.000000 Units on hand		799.92
30/06/2019	Revaluation - 28/06/2019 @ \$3.810000 (System Price) - 2,222.000000 Units on hand		(1,377.64)
30/06/2020	Revaluation - 30/06/2020 @ \$4.420000 (System Price) - 2,222.000000 Units on hand		1,355.42
		2,222.00	9,821.24
Units in Listed Unit Trusts (Australian) (78200)			
Bwp Trust - Ordinary Units Fully Paid (BWP.AX)			
11/12/2013	Opening Balances	450.00	1,006.45
25/02/2014	Dividend Reinvestment	14.00	30.74
28/08/2014	Dividend Reinvestment	15.00	36.56
26/02/2015	Dividend Reinvestment	13.00	36.74
30/06/2015	Market valuation adjustment at 30/06/2015		395.03
27/08/2015	BWP Reinvestment	12.00	40.20
25/02/2016	BWP Reinvestment	14.00	41.78
30/06/2016	Market valuation adjustment at 30/06/2016		298.02
25/08/2016	BWP trust distribution - 30.06.2016	12.00	44.03
24/02/2017	BWP trust distribution 30.12.16	16.00	45.74
30/06/2017	Revaluation - 30/06/2017 @ \$2.980000 (System Price) - 546.000000 Units on hand		(348.21)

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
25/08/2017	BWP Dividend Reinvestment	16.00	48.48
23/02/2018	BWP Dividend Reinvestment	16.00	49.34
30/06/2018	Revaluation - 29/06/2018 @ \$3.250000 (System Price) - 578.000000 Units on hand		153.60
24/08/2018	Distribution Reinvested	15.00	52.19
22/02/2019	BWP DRP	14.00	52.95
30/06/2019	Revaluation - 28/06/2019 @ \$3.680000 (System Price) - 607.000000 Units on hand		250.12
30/06/2020	Revaluation - 30/06/2020 @ \$3.830000 (System Price) - 607.000000 Units on hand		91.05
		607.00	2,324.81
<u>Dexus Property Group - Units Fully Paid Stapled (DXS.AX)</u>			
16/12/2013	Opening Balances	150.00	947.95
30/06/2015	Market valuation adjustment at 30/06/2015		147.05
30/06/2016	Market valuation adjustment at 30/06/2016		258.00
30/06/2017	Revaluation - 30/06/2017 @ \$9.480000 (System Price) - 150.000000 Units on hand		69.00
30/06/2018	Revaluation - 29/06/2018 @ \$9.710000 (System Price) - 150.000000 Units on hand		34.50
30/06/2019	Revaluation - 28/06/2019 @ \$12.980000 (System Price) - 150.000000 Units on hand		490.50
30/06/2020	Revaluation - 30/06/2020 @ \$9.200000 (System Price) - 150.000000 Units on hand		(567.00)
		150.00	1,380.00