

**Crispin Brown Super Fund**  
**Operating Statement**

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		17.19	100.40
Property Income	7	23,339.28	23,150.00
<b>Investment Gains</b>			
Changes in Market Values	8	5,779.33	(31,481.62)
<b>Contribution Income</b>			
Employer Contributions		3,000.00	20,000.00
Personal Non Concessional		0.00	3,480.00
<b>Total Income</b>		<u>32,135.80</u>	<u>15,248.78</u>
<b>Expenses</b>			
Accountancy Fees		2,178.00	297.00
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		350.00	0.00
ASIC Fees		321.00	316.00
Bank Charges		60.00	60.00
Accumulated Depreciation		10,779.33	13,518.38
Property Expenses - Advertising		297.00	297.00
Property Expenses - Agents Management Fees		2,891.73	2,931.80
Property Expenses - Bank Charges		144.00	144.00
Property Expenses - Borrowing Cost		525.77	657.21
Property Expenses - Council Rates		1,627.50	1,575.82
Property Expenses - Insurance Premium		346.00	316.00
Property Expenses - Interest on Loans		21,661.24	21,794.10
Property Expenses - Repairs Maintenance		250.00	401.35
Property Expenses - Strata Levy Fees		3,525.35	4,504.00
Property Expenses - Water Rates		1,276.01	1,276.10
		<u>46,491.93</u>	<u>48,088.76</u>
<b>Total Expenses</b>		<u>46,491.93</u>	<u>48,088.76</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(14,356.13)</u>	<u>(32,839.98)</u>
Income Tax Expense	9	0.00	(3,873.86)
<b>Benefits accrued as a result of operations</b>		<u>(14,356.13)</u>	<u>(28,966.12)</u>