

GKS SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2017**

Created by LAUREN on Tuesday 21 November, 2017 @ 14:46:25

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2017	776/003	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (Market Value Date: 29/06/2017, Code: OAR)	0.03	(4.64)
30/06/2017	776/009	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2017, Code: ANZ)	28.72	3,098.88
30/06/2017	776/010	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2017, Code: BHP)	23.28	2,750.65
30/06/2017	776/011	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2017, Code: CBA)	82.81	59.10
30/06/2017	776/012	Downer Edi Limited - Ordinary Fully Paid (Market Value Date: 30/06/2017, Code: DOW)	6.41	71.95
		Total Amount		5,975.94

Calculation of tax entries**Calculation of timing differences**

30/06/2017	247	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (776/003)		
30/06/2017	247	- Revaluation	(4.64)	
30/06/2017	247	- Timing Difference		(4.64)
30/06/2017	247	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/009)		
30/06/2017	247	- Revaluation	3,098.88	
30/06/2017	247	- Timing Difference		3,098.88
30/06/2017	247	Bhp Billiton Limited - Ordinary Fully Paid (776/010)		
30/06/2017	247	- Revaluation	2,750.65	
30/06/2017	247	- Timing Difference		2,750.65
30/06/2017	247	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/011)		
30/06/2017	247	- Revaluation	59.10	
30/06/2017	247	- Timing Difference		59.10
30/06/2017	247	Downer Edi Limited - Ordinary Fully Paid (776/012)		
30/06/2017	247	- Revaluation	71.95	
30/06/2017	247	- Timing Difference		71.95
		Total Amount		5,975.94

Calculation of permanent differences

30/06/2017	261/001	Sclavos, Greg		420.00
30/06/2017	261/001	Sclavos, Greg		(420.00)
30/06/2017	261/002	Sclavos, Calliope		420.00
30/06/2017	261/002	Sclavos, Calliope		(420.00)
30/06/2017		Capital Losses Recouped		5,531.00
		Total Amount		5,531.00

Calculation of Non Deductible Expense Percentage(s)

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<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Calculation of Net Capital Gains				
<u>Discounted Gains</u>				
05/12/2016	235/013	Commonwealth Bank of Australia. - Ordinary Fully Paid (Discounted method)	246.10	246.10
05/12/2016	235/014	Downer Edi Limited - Ordinary Fully Paid (Discounted method)	3,717.40	3,717.40
05/12/2016	236/013	Commonwealth Bank of Australia. - Ordinary Fully Paid (Discounted method)	123.05	123.05
05/12/2016	236/014	Downer Edi Limited - Ordinary Fully Paid (Discounted method)	1,858.70	1,858.70
		Total Amount - Discounted Gains		5,945.00
<u>Losses</u>				
05/12/2016	235/011	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Other method)	(270.15)	(270.15)
05/12/2016	235/012	Bhp Billiton Limited - Ordinary Fully Paid (Other method)	(143.65)	(143.65)
		Total Amount - Losses		(414.00)
<u>Applying Capital Losses and CG Discount to Capital Gains</u>				
		Losses applied to Discounted Gains		(5,945.00)
		Total Amount - Losses Applied		(5,945.00)
		Current year capital losses applied		(414.00)
		Prior year capital losses recouped		(5,531.00)
		Net Capital Gain (Label A)		
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		29,834.38
		Less Permanent Differences		5,531.00
		Less Timing Differences		5,975.94
		Taxable income for period		18,327.00

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		3,645.44
		Add/(Less) Deferred Tax change		(896.39)
		Total Income Tax Payable (Taxable Income @ taxrate)		2,749.05
		Total Income Tax Payable		2,749.05
		Less Total Imputed Credits Used		785.37
		Less Total Instalments paid		1,260.00
		Income Tax Payable		703.68
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		962.68

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2017	501	Sclavos, Greg (Accumulation) - Preserved		46,053.11
30/06/2017	502	Sclavos, Calliope - Preserved		26,392.08
		Total Amount		72,445.19

Profit/(Loss) Available for Allocation to Members

30/06/2017		Profit/(Loss) for period before allocations		29,834.38
30/06/2017		Contributions		(18,449.00)
		Total Amount		11,385.38

Income Tax Expense Available for Allocation to Members

30/06/2017		Income Tax Expense for period before allocations		3,645.44
30/06/2017		Writeback of PDIT/FIBT		(4,416.97)
30/06/2017		Contributions tax		(2,767.36)
30/06/2017		Prior period tax allocations		4,416.97
		Total Amount		(3,538.89)

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)		29,834.38
	Less amounts excluded from fund rate calculation:		
	242/001 Slavos, Greg	(1,864.19)	
	242/001 Slavos, Greg	880.00	
	242/001 Slavos, Greg	11,712.50	
	242/001 Slavos, Greg	(4,226.50)	

GKS SUPERANNUATION FUND

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		242/001 Sclavos, Greg	210.00	
		242/001 Sclavos, Greg	1,287.50	
		242/001 Sclavos, Greg	136.50	
		242/001 Sclavos, Greg	2,802.50	
		242/001 Sclavos, Greg	165.00	
		242/002 Sclavos, Calliope	1,864.19	
		242/002 Sclavos, Calliope	880.00	
		242/002 Sclavos, Calliope	(11,712.50)	
		242/002 Sclavos, Calliope	4,226.50	
		242/002 Sclavos, Calliope	210.00	
		242/002 Sclavos, Calliope	2,237.50	
		242/002 Sclavos, Calliope	136.50	
		242/002 Sclavos, Calliope	2,802.50	
		242/002 Sclavos, Calliope	4,626.50	
		242/002 Sclavos, Calliope	1,909.50	
		242/002 Sclavos, Calliope	165.00	
		261/001 Sclavos, Greg	420.00	
		261/001 Sclavos, Greg	(420.00)	
		261/002 Sclavos, Calliope	420.00	
		261/002 Sclavos, Calliope	(420.00)	
		Total exclusion		(18,449.00)
		Profit after exclusion		11,385.38
		Total member opening balance		67,735.47
		Fund Rate (Profit after exclusion/Total member opening balance)		16.81

Sclavos, Greg (Accumulation)

Preserved

Members Balance

01/07/2016		Opening balance - Preserved	44,278.50	44,278.50
01/07/2016	501/001	Opening Balance - Preserved/Taxable	(8,975.41)	(8,975.41)
01/07/2016	501/002	Opening Balance - Preserved/Tax Free	1,962.00	1,962.00
30/06/2017	501/011	Employer Contributions - Concessional	880.00	
30/06/2017	501/011	Employer Contributions - Concessional	11,712.50	
30/06/2017	501/011	Employer Contributions - Concessional	(4,226.50)	
30/06/2017	501/011	Employer Contributions - Concessional	(1,864.19)	
30/06/2017	501/011	Employer Contributions - Concessional	210.00	
12/08/2016	501/011	Employer Contributions - Concessional	1,287.50	1,135.82
27/10/2016	501/011	Employer Contributions - Concessional	136.50	92.00
10/03/2017	501/011	Employer Contributions - Concessional	2,802.50	859.95
30/06/2017	501/011	Employer Contributions - Concessional	165.00	
01/07/2016	501/011	Employer Contributions - Concessional	(6,836.03)	(6,836.03)
30/06/2017	501/016	Member/Personal Contributions - Preserved	420.00	
30/06/2017	501/016	Member/Personal Contributions - Preserved	(420.00)	
01/07/2016	501/016	Member/Personal Contributions - Preserved	(1,962.00)	(1,962.00)

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01/07/2016	501/031	Share of Profit/(Loss) - Preserved/Taxable	12,795.18	12,795.18
30/06/2017	501/051	Contributions Tax - Preserved	(132.00)	
30/06/2017	501/051	Contributions Tax - Preserved	(1,756.88)	
30/06/2017	501/051	Contributions Tax - Preserved	633.98	
30/06/2017	501/051	Contributions Tax - Preserved	(31.50)	
12/08/2016	501/051	Contributions Tax - Preserved	(193.12)	(170.37)
27/10/2016	501/051	Contributions Tax - Preserved	(20.48)	(13.80)
10/03/2017	501/051	Contributions Tax - Preserved	(420.38)	(128.99)
30/06/2017	501/051	Contributions Tax - Preserved	279.63	
30/06/2017	501/051	Contributions Tax - Preserved	(24.75)	
01/07/2016	501/051	Contributions Tax - Preserved	1,025.40	1,025.40
01/07/2016	501/053	Income Tax - Preserved/Taxable	1,990.86	1,990.86
Total Amount - Preserved (Weighted)				46,053.11

Member Allocations

30/06/2017	501/031	Members share of profit/(loss) - Preserved/Taxable	7,237.64	
30/06/2017	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	2,249.66	

Closing Balance - Preserved**63,203.61****Sclavos, Calliope****Preserved**Members Balance

01/07/2016		Opening balance - Preserved	23,456.97	23,456.97
01/07/2016	502/001	Opening Balance - Preserved/Taxable	(3,663.66)	(3,663.66)
01/07/2016	502/002	Opening Balance - Preserved/Tax Free	500.00	500.00
01/07/2016	502/002	Opening Balance - Preserved/Tax Free	1,962.00	1,962.00
30/06/2017	502/011	Employer Contributions - Concessional	1,864.19	
30/06/2017	502/011	Employer Contributions - Concessional	880.00	
30/06/2017	502/011	Employer Contributions - Concessional	4,226.50	
30/06/2017	502/011	Employer Contributions - Concessional	210.00	
06/09/2016	502/011	Employer Contributions - Concessional	2,237.50	1,820.65
27/10/2016	502/011	Employer Contributions - Concessional	136.50	92.00
10/03/2017	502/011	Employer Contributions - Concessional	2,802.50	859.95
23/05/2017	502/011	Employer Contributions - Concessional	4,626.50	481.66
23/05/2017	502/011	Employer Contributions - Concessional	1,909.50	198.80
30/06/2017	502/011	Employer Contributions - Concessional	165.00	
30/06/2017	502/011	Employer Contributions - Concessional	(11,712.50)	
01/07/2016	502/011	Employer Contributions - Concessional	(4,319.50)	(4,319.50)
30/06/2017	502/016	Member/Personal Contributions - Preserved	420.00	
30/06/2017	502/016	Member/Personal Contributions - Preserved	(420.00)	
01/07/2016	502/016	Member/Personal Contributions - Preserved	(1,962.00)	(1,962.00)
01/07/2016	502/019	Other Contributions - Non Taxable	(500.00)	(500.00)
01/07/2016	502/031	Share of Profit/(Loss) - Preserved/Taxable	6,347.59	6,347.59
30/06/2017	502/051	Contributions Tax - Preserved	(279.63)	
30/06/2017	502/051	Contributions Tax - Preserved	1,756.88	
30/06/2017	502/051	Contributions Tax - Preserved	(633.98)	
30/06/2017	502/051	Contributions Tax - Preserved	(31.50)	
06/09/2016	502/051	Contributions Tax - Preserved	(335.62)	(273.09)

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27/10/2016	502/051	Contributions Tax - Preserved	(20.48)	(13.80)
10/03/2017	502/051	Contributions Tax - Preserved	(420.38)	(128.99)
30/06/2017	502/051	Contributions Tax - Preserved	(132.00)	
23/05/2017	502/051	Contributions Tax - Preserved	(693.98)	(72.25)
23/05/2017	502/051	Contributions Tax - Preserved	(286.42)	(29.82)
30/06/2017	502/051	Contributions Tax - Preserved	(24.75)	
01/07/2016	502/051	Contributions Tax - Preserved	647.92	647.92
01/07/2016	502/053	Income Tax - Preserved/Taxable	987.65	987.65
Total Amount - Preserved (Weighted)				26,392.08
Member Allocations				
30/06/2017	502/031	Members share of profit/(loss) - Preserved/Taxable	4,147.74	
30/06/2017	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	1,289.23	
Closing Balance - Preserved			35,137.77	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2017		Gross Interest		903.00
30/06/2017		Dividends		2,618.00
30/06/2017		Employer Contributions		18,449.00
Total Amount				21,970.00
MCS Reconciliation				
Sclavos, Greg (Accumulation)				
<u>Personal Contributed amount</u>				
30/06/2017	501/016	Member/Personal Contributions - Preserved		(420.00)
30/06/2017	501/016	Member/Personal Contributions - Preserved		420.00
Total Amount				0.00
<u>Employer Contributed amount</u>				
30/06/2017	501/011	Employer Contributions - Concessional		165.00
10/03/2017	501/011	Employer Contributions - Concessional		2,802.50
27/10/2016	501/011	Employer Contributions - Concessional		136.50
12/08/2016	501/011	Employer Contributions - Concessional		1,287.50
30/06/2017	501/011	Employer Contributions - Concessional		210.00
30/06/2017	501/011	Employer Contributions - Concessional		(4,226.50)
30/06/2017	501/011	Employer Contributions - Concessional		11,712.50
30/06/2017	501/011	Employer Contributions - Concessional		880.00
30/06/2017	501/011	Employer Contributions - Concessional		(1,864.19)
Total Amount				11,103.31
All Contributions received for the current year				11,103.31

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Closing Account Balance		63,203.61
Sclavos, Calliope				
<u>Personal Contributed amount</u>				
30/06/2017	502/016	Member/Personal Contributions - Preserved		(420.00)
30/06/2017	502/016	Member/Personal Contributions - Preserved		420.00
		Total Amount		0.00
<u>Employer Contributed amount</u>				
30/06/2017	502/011	Employer Contributions - Concessional		(11,712.50)
30/06/2017	502/011	Employer Contributions - Concessional		880.00
30/06/2017	502/011	Employer Contributions - Concessional		1,864.19
06/09/2016	502/011	Employer Contributions - Concessional		2,237.50
30/06/2017	502/011	Employer Contributions - Concessional		210.00
30/06/2017	502/011	Employer Contributions - Concessional		4,226.50
23/05/2017	502/011	Employer Contributions - Concessional		1,909.50
30/06/2017	502/011	Employer Contributions - Concessional		165.00
10/03/2017	502/011	Employer Contributions - Concessional		2,802.50
27/10/2016	502/011	Employer Contributions - Concessional		136.50
23/05/2017	502/011	Employer Contributions - Concessional		4,626.50
		Total Amount		7,345.69
		All Contributions received for the current year		7,345.69
		Closing Account Balance		35,137.77