

GKS SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

Created by COURTNEY on Wednesday 21 September, 2016 @ 11:36:59

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	760/001	-\$A0014 - Sculpture - L'Allumeuse by Phillip Piperides (Market Value Date: 30/06/2009, Code: \$-A0014)	10,000.00	5,000.00
30/06/2016	760/002	-\$A0015 - Sculpture - Reclining Figure 1992 by Leonard Shillam (Market Value Date: 30/06/2009, Code: \$-A0015)	15,000.00	20,000.00
30/06/2016	776/003	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (Market Value Date: 07/06/2016, Code: OAR)	0.15	(0.19)
30/06/2016	776/009	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: ANZ)	24.12	(3,098.88)
30/06/2016	776/010	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: BHP)	18.65	(2,750.65)
30/06/2016	776/011	Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: CBA)	74.37	(59.10)
30/06/2016	776/012	Downer Edi Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: DOW)	3.80	(71.95)
		Total Amount		19,019.23

Calculation of tax entries**Calculation of timing differences**

30/06/2016	247	-\$A0014 - Sculpture - L'Allumeuse by Phillip Piperides (760/001)		
30/06/2016	247	- Revaluation	5,000.00	
30/06/2016	247	- Timing Difference		5,000.00
30/06/2016	247	-\$A0015 - Sculpture - Reclining Figure 1992 by Leonard Shillam (760/002)		
30/06/2016	247	- Revaluation	20,000.00	
30/06/2016	247	- Timing Difference		20,000.00
30/06/2016	247	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (776/003)		
30/06/2016	247	- Revaluation	(0.19)	
30/06/2016	247	- Timing Difference		(0.19)
30/06/2016	247	Commonwealth Bank of Australia. - Ordinary Fully Paid (776/011)		
30/06/2016	247	- Revaluation	(59.10)	
30/06/2016	247	- Timing Difference		(59.10)
30/06/2016	247	Australia and New Zealand Banking Group Limited - Ordinary Fully Paid (776/009)		
30/06/2016	247	- Revaluation	(3,098.88)	
30/06/2016	247	- Timing Difference		(3,098.88)
30/06/2016	247	Downer Edi Limited - Ordinary Fully Paid (776/012)		
30/06/2016	247	- Revaluation	(71.95)	
30/06/2016	247	- Timing Difference		(71.95)
30/06/2016	247	Bhp Billiton Limited - Ordinary Fully Paid (776/010)		
30/06/2016	247	- Revaluation	(2,750.65)	
30/06/2016	247	- Timing Difference		(2,750.65)
		Total Amount		19,019.23

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Calculation of permanent differences				
01/07/2015	261/001	Sclavos, Greg		110.00
28/06/2016	261/001	Sclavos, Greg		137.50
28/06/2016	261/001	Sclavos, Greg		467.50
02/07/2015	261/001	Sclavos, Greg		314.00
01/10/2015	261/001	Sclavos, Greg		311.00
15/12/2015	261/001	Sclavos, Greg		311.00
11/04/2016	261/001	Sclavos, Greg		311.00
01/07/2015	261/002	Sclavos, Calliope		110.00
28/06/2016	261/002	Sclavos, Calliope		137.50
28/06/2016	261/002	Sclavos, Calliope		467.50
02/07/2015	261/002	Sclavos, Calliope		314.00
01/10/2015	261/002	Sclavos, Calliope		311.00
15/12/2015	261/002	Sclavos, Calliope		311.00
11/04/2016	261/002	Sclavos, Calliope		311.00
05/11/2015	263/002	Sclavos, Calliope		500.00
30/06/2016		Current Year Capital Losses Carried Forward		(39,000.00)
		Total Amount		(34,576.00)

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

**Non-Deductible General Expense Percentage
(Manual) 0.000%**

Investment Expense Calculation

**Non-Deductible Investment Expense Percentage
(Manual) 0.000%**

Calculation of Net Capital GainsLosses

28/06/2016	235/005	\$-A0014 - Sculpture - L'Allumeuse by Phillip Piperides (Other method)	(9,500.00)	(9,500.00)
28/06/2016	235/006	\$-A0015 - Sculpture - Reclining Figure 1992 by Leonard Shillam (Other method)	(29,500.00)	(29,500.00)
		Total Amount - Losses		(39,000.00)

Other Items

30/06/2016		Current year capital losses carried forward		39,000.00
		Total Amount - Other Items		39,000.00

Entry Summary

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(3,563.24)
		Less Permanent Differences		(34,576.00)
		Less Timing Differences		19,019.23
		Taxable income for period		11,993.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		4,651.83
		Add/(Less) Deferred Tax change		(2,852.88)
		Total Income Tax Payable (Taxable Income @ taxrate)		1,798.95
		Total Income Tax Payable		1,798.95
		Less Total Imputed Credits Used		577.39
		Less Total Instalments paid		1,866.00
		Income Tax Payable		(644.44)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(385.44)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	Sclavos, Greg (Accumulation) - Preserved	54,768.18
30/06/2016	502	Sclavos, Calliope - Preserved	27,170.07
		Total Amount	81,938.25

Profit/(Loss) Available for Allocation to Members

30/06/2016		Profit/(Loss) for period before allocations	(3,563.24)
30/06/2016		Contributions	(15,579.53)
		Total Amount	(19,142.77)

Income Tax Expense Available for Allocation to Members

30/06/2016		Income Tax Expense for period before allocations	4,651.83
30/06/2016		Contributions tax	(1,673.32)
		Total Amount	2,978.51

Fund Rate or Return Calculation

		Total profit for period (excluding Super Surcharge)	(3,563.24)
		Less amounts excluded from fund rate calculation:	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		242/001 Sclavos, Greg	2,430.50	
		242/001 Sclavos, Greg	2,496.03	
		242/001 Sclavos, Greg	1,909.50	
		242/002 Sclavos, Calliope	628.75	
		242/002 Sclavos, Calliope	1,781.25	
		242/002 Sclavos, Calliope	1,909.50	
		261/001 Sclavos, Greg	110.00	
		261/001 Sclavos, Greg	137.50	
		261/001 Sclavos, Greg	467.50	
		261/001 Sclavos, Greg	314.00	
		261/001 Sclavos, Greg	311.00	
		261/001 Sclavos, Greg	311.00	
		261/001 Sclavos, Greg	311.00	
		261/002 Sclavos, Calliope	110.00	
		261/002 Sclavos, Calliope	137.50	
		261/002 Sclavos, Calliope	467.50	
		261/002 Sclavos, Calliope	314.00	
		261/002 Sclavos, Calliope	311.00	
		261/002 Sclavos, Calliope	311.00	
		261/002 Sclavos, Calliope	311.00	
		263/002 Sclavos, Calliope	500.00	
		Total exclusion		(15,579.53)
		Profit after exclusion		(19,142.77)
		Total member opening balance		75,950.54
		Fund Rate (Profit after exclusion/Total member opening balance)		(25.20)

Sclavos, Greg (Accumulation)**Preserved**Members Balance

01/07/2015		Opening balance - Preserved	51,291.91	51,291.91
01/07/2015	501/001	Opening Balance - Preserved/Taxable	5,772.58	5,772.58
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	3,936.27	3,936.27
25/01/2016	501/011	Employer Contributions - Concessional	2,496.03	1,070.70
27/04/2016	501/011	Employer Contributions - Concessional	1,909.50	333.90
28/10/2015	501/011	Employer Contributions - Concessional	2,430.50	1,633.61
01/07/2015	501/011	Employer Contributions - Concessional	(6,809.61)	(6,809.61)
01/07/2015	501/016	Member/Personal Contributions - Preserved	110.00	110.00
28/06/2016	501/016	Member/Personal Contributions - Preserved	137.50	0.75
28/06/2016	501/016	Member/Personal Contributions - Preserved	467.50	2.55
02/07/2015	501/016	Member/Personal Contributions - Preserved	314.00	312.28
01/10/2015	501/016	Member/Personal Contributions - Preserved	311.00	231.98
15/12/2015	501/016	Member/Personal Contributions - Preserved	311.00	168.25
11/04/2016	501/016	Member/Personal Contributions - Preserved	311.00	67.98
01/07/2015	501/016	Member/Personal Contributions - Preserved	(3,936.27)	(3,936.27)

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01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	121.80	121.80
28/10/2015	501/051	Contributions Tax - Preserved	(364.58)	(245.05)
25/01/2016	501/051	Contributions Tax - Preserved	(374.40)	(160.60)
27/04/2016	501/051	Contributions Tax - Preserved	(286.42)	(50.08)
01/07/2015	501/051	Contributions Tax - Preserved	1,021.45	1,021.45
01/07/2015	501/053	Income Tax - Preserved/Taxable	(106.22)	(106.22)
Total Amount - Preserved (Weighted)				54,768.18
<u>Member Allocations</u>				
30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	(12,795.18)	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,990.86)	
Closing Balance - Preserved			44,278.50	
Sclavos, Calliope				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	24,658.63	24,658.63
01/07/2015	502/001	Opening Balance - Preserved/Taxable	4,415.66	4,415.66
01/07/2015	502/002	Opening Balance - Preserved/Tax Free	3,936.28	3,936.28
28/10/2015	502/011	Employer Contributions - Concessional	628.75	422.60
25/01/2016	502/011	Employer Contributions - Concessional	1,781.25	764.09
27/04/2016	502/011	Employer Contributions - Concessional	1,909.50	333.90
01/07/2015	502/011	Employer Contributions - Concessional	(5,203.14)	(5,203.14)
01/07/2015	502/016	Member/Personal Contributions - Preserved	110.00	110.00
28/06/2016	502/016	Member/Personal Contributions - Preserved	137.50	0.75
28/06/2016	502/016	Member/Personal Contributions - Preserved	467.50	2.55
02/07/2015	502/016	Member/Personal Contributions - Preserved	314.00	312.28
01/10/2015	502/016	Member/Personal Contributions - Preserved	311.00	231.98
15/12/2015	502/016	Member/Personal Contributions - Preserved	311.00	168.25
11/04/2016	502/016	Member/Personal Contributions - Preserved	311.00	67.98
01/07/2015	502/016	Member/Personal Contributions - Preserved	(3,936.28)	(3,936.28)
05/11/2015	502/019	Other Contributions - Non Taxable	500.00	325.14
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	54.68	54.68
28/10/2015	502/051	Contributions Tax - Preserved	(94.31)	(63.39)
25/01/2016	502/051	Contributions Tax - Preserved	(267.19)	(114.61)
27/04/2016	502/051	Contributions Tax - Preserved	(286.42)	(50.08)
01/07/2015	502/051	Contributions Tax - Preserved	780.48	780.48
01/07/2015	502/053	Income Tax - Preserved/Taxable	(47.68)	(47.68)
Total Amount - Preserved (Weighted)				27,170.07
<u>Member Allocations</u>				
30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	(6,347.59)	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(987.65)	
Closing Balance - Preserved			23,456.97	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
BAS Instalment Income Reconciliation (Label T1)				
30/06/2016		Gross Interest		406.00
30/06/2016		Dividends		1,924.00
30/06/2016		Employer Contributions		11,156.00
		Total Amount		13,486.00
MCS Reconciliation				
Sclavos, Greg (Accumulation)				
<u>Personal Contributed amount</u>				
11/04/2016	501/016	Member/Personal Contributions - Preserved		311.00
15/12/2015	501/016	Member/Personal Contributions - Preserved		311.00
01/10/2015	501/016	Member/Personal Contributions - Preserved		311.00
02/07/2015	501/016	Member/Personal Contributions - Preserved		314.00
28/06/2016	501/016	Member/Personal Contributions - Preserved		467.50
28/06/2016	501/016	Member/Personal Contributions - Preserved		137.50
01/07/2015	501/016	Member/Personal Contributions - Preserved		110.00
		Total Amount		1,962.00
<u>Employer Contributed amount</u>				
27/04/2016	501/011	Employer Contributions - Concessional		1,909.50
25/01/2016	501/011	Employer Contributions - Concessional		2,496.03
28/10/2015	501/011	Employer Contributions - Concessional		2,430.50
		Total Amount		6,836.03
		All Contributions received for the current year		8,798.03
		Closing Account Balance		44,278.50
Sclavos, Calliope				
<u>Personal Contributed amount</u>				
01/10/2015	502/016	Member/Personal Contributions - Preserved		311.00
11/04/2016	502/016	Member/Personal Contributions - Preserved		311.00
15/12/2015	502/016	Member/Personal Contributions - Preserved		311.00
28/06/2016	502/016	Member/Personal Contributions - Preserved		467.50
28/06/2016	502/016	Member/Personal Contributions - Preserved		137.50
02/07/2015	502/016	Member/Personal Contributions - Preserved		314.00
01/07/2015	502/016	Member/Personal Contributions - Preserved		110.00
		Total Amount		1,962.00
<u>Employer Contributed amount</u>				
25/01/2016	502/011	Employer Contributions - Concessional		1,781.25
28/10/2015	502/011	Employer Contributions - Concessional		628.75

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27/04/2016	502/011	Employer Contributions - Concessional		1,909.50
		Total Amount		4,319.50
<u>Other Contributions</u>				
05/11/2015	502/019	Other Contributions - Non Taxable		500.00
		Total Amount		500.00
		All Contributions received for the current year		6,781.50
		Closing Account Balance		23,456.97
