

GKS SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by MELINDA on Friday 12 September, 2014 @ 08:55:52

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	776/003	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (Market Value Date: 27/06/2014, Code: OAR)		(26.88)
		Total Amount		(26.88)
Calculation of tax entries				
Calculation of timing differences				
30/06/2014		Tax Losses Recouped		3,718.00
30/06/2014	330	OAR- Oakdale Resources Ltd- Ordinary Fully Paid (776/003)		
30/06/2014	330	- Revaluation	(26.88)	
30/06/2014	330	- Timing Difference		(26.88)
		Total Amount		3,691.12
Calculation of permanent differences				
11/03/2014	261/001	Sclavos, Greg		425.00
11/03/2014	261/002	Sclavos, Calliope		425.00
11/03/2014	382	Fines		(850.00)
		Total Amount		0.00
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		16,078.86
		Less Timing Differences		3,691.12
		Taxable income for period		12,387.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		2,411.72
		Add/(Less) Deferred Tax change		(553.67)

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		Total Income Tax Payable (Taxable Income @ taxrate)		1,858.05
		Total Income Tax Payable		1,858.05
		Income Tax Payable		1,858.05
		Add Supervisory levy		388.00
		Total Amount Due or Refundable		2,246.05

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
 and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Sclavos, Greg (Accumulation) - Preserved		34,384.40
30/06/2014	502	Sclavos, Calliope - Preserved		10,470.77
		Total Amount		44,855.17

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		16,078.86
30/06/2014		Contributions		(16,912.50)
		Total Amount		(833.64)

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		2,411.72
30/06/2014		Contributions tax		(2,409.37)
		Total Amount		2.35

Fund Rate or Return Calculation

	Total profit for period (excluding Super Surcharge)		16,078.86
	Less amounts excluded from fund rate calculation:		
	242/001 Slavos, Greg	9,125.00	
	242/002 Slavos, Calliope	6,937.50	
	261/001 Slavos, Greg	425.00	
	261/002 Slavos, Calliope	425.00	
	Total exclusion		(16,912.50)
	Profit after exclusion		(833.64)
	Total member opening balance		44,222.61
	Fund Rate (Profit after exclusion/Total member		(1.89)

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opening balance)				
Sclavos, Greg (Accumulation)				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	34,042.65	34,042.65
01/07/2013	501/001	Opening Balance - Preserved/Taxable	(1,419.93)	(1,419.93)
01/07/2013	501/002	Opening Balance - Preserved/Tax Free	540.00	540.00
20/06/2014	501/011	Employer Contributions - Concessional	9,125.00	250.00
11/03/2014	501/016	Member/Personal Contributions - Preserved	425.00	129.25
01/07/2013	501/016	Member/Personal Contributions - Preserved	(540.00)	(540.00)
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	861.51	861.51
20/06/2014	501/051	Contributions Tax - Preserved	(1,368.75)	(37.50)
01/07/2013	501/053	Income Tax - Preserved/Taxable	558.42	558.42
Total Amount - Preserved (Weighted)				34,384.40
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	(639.04)	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1.80)	
Closing Balance - Preserved				41,583.06
Sclavos, Calliope				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	10,179.96	10,179.96
01/07/2013	502/001	Opening Balance - Preserved/Taxable	(419.06)	(419.06)
01/07/2013	502/002	Opening Balance - Preserved/Tax Free	540.00	540.00
20/06/2014	502/011	Employer Contributions - Concessional	6,937.50	190.07
11/03/2014	502/016	Member/Personal Contributions - Preserved	425.00	129.25
01/07/2013	502/016	Member/Personal Contributions - Preserved	(540.00)	(540.00)
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	254.26	254.26
20/06/2014	502/051	Contributions Tax - Preserved	(1,040.62)	(28.51)
01/07/2013	502/053	Income Tax - Preserved/Taxable	164.80	164.80
Total Amount - Preserved (Weighted)				10,470.77
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	(194.60)	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.55)	
Closing Balance - Preserved				16,306.69

BAS Instalment Income Reconciliation (Label T1)

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30/06/2014		Gross Interest		43.00
30/06/2014		Employer Contributions		16,062.00
		Total Amount		16,105.00

MCS Reconciliation
Sclavos, Greg (Accumulation)

Personal Contributed amount

11/03/2014	501/016	Member/Personal Contributions - Preserved		425.00
		Total Amount		425.00

Employer Contributed amount

20/06/2014	501/011	Employer Contributions - Concessional		9,125.00
		Total Amount		9,125.00
		All Contributions received for the current year		9,550.00
		Closing Account Balance		41,583.06

Sclavos, Calliope

Personal Contributed amount

11/03/2014	502/016	Member/Personal Contributions - Preserved		425.00
		Total Amount		425.00

Employer Contributed amount

20/06/2014	502/011	Employer Contributions - Concessional		6,937.50
		Total Amount		6,937.50
		All Contributions received for the current year		7,362.50
		Closing Account Balance		16,306.69