

## The S & A Whitaker Superannuation Fund

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		45.17	91.18
Property Income	8	20,407.19	23,823.89
<b>Investment Gains</b>			
Changes in Market Values	9	90,892.72	(62,341.19)
<b>Contribution Income</b>			
Employer Contributions		21,183.50	20,273.76
<b>Total Income</b>		<u>132,528.58</u>	<u>(18,152.36)</u>
<b>Expenses</b>			
Accountancy Fees		1,976.90	2,950.00
ATO Supervisory Levy		0.00	259.00
Auditor's Remuneration		350.00	790.00
ASIC Fees		321.00	395.00
Advisor Fees		460.30	366.60
Financial Planning		1,950.00	0.00
Bank Charges		0.60	2.40
Borrowing Cost		165.00	0.00
Accumulated Depreciation		12,050.97	12,081.75
Property Expenses - Advertising		66.00	0.00
Property Expenses - Agents Management Fees		2,067.76	0.00
Property Expenses - Bank Charges		120.00	120.00
Property Expenses - Borrowing Cost		0.00	165.00
Property Expenses - Council Rates		1,353.65	2,000.00
Property Expenses - Insurance Premium		882.13	0.00
Property Expenses - Interest on Loans		17,352.81	18,070.43
Property Expenses - Repairs Maintenance		368.00	10,476.25
Property Expenses - Sundry Expenses		430.40	0.00
Property Expenses - Water Rates		936.79	1,000.00
Surveyor Cost		0.00	110.00
		<u>40,852.31</u>	<u>48,786.43</u>
<b>Member Payments</b>			
Life Insurance Premiums		7,378.26	6,450.11
<b>Total Expenses</b>		<u>48,230.57</u>	<u>55,236.54</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>84,298.01</u>	<u>(73,388.90)</u>
Income Tax Expense	10	8,100.32	259.00
<b>Benefits accrued as a result of operations</b>		<u>76,197.69</u>	<u>(73,647.90)</u>