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MASE Property Investments Pty Ltd
1 Wade Close
LUDDENHAM NSW 2745

Product Name: OneCare
Policy Number: 1006145862
Policy Owner: MASE Property Investments Pty
Ltd
Life Insured: AMANDA WHITAKER
Reference: OCIP_SEN2019

17 September 2019

IMPORTANT CHANGES TO ONECARE

Effective 13 April 2019

Dear Policy Owner,

Thank you for choosing OnePath to protect what's important to you.

What's changing and when?

We've made some changes to the policy wording for OneCare and OneCare Super from 13 April 2019.

The changes to the policy wording for Income Secure Basic and Income Secure Basic SuperLink include:

1. Clarification of the way we determine benefits under the Accident Options.
2. Clarification of the way we pay the Total Disability Benefit in place of the Partial Disability Benefit.
3. Availability of the Rehabilitation and Retraining Expenses Benefit.

The enclosed Product Information Update explains the changes in detail.

What do the changes mean for you?

The way these changes may affect you will depend on your personal circumstances and the Cover you have with us. If you have any questions, please call your financial adviser or Customer Service on 133 667.

What you need to do?

We recommend you read this Update together with the original policy wording and keep a copy for future reference.

Kind regards
Customer Services Team



PRODUCT INFORMATION UPDATE

OneCare

13 April 2019

KEEPING YOU UP-TO-DATE WITH THE LATEST CHANGES TO INCOME SECURE BASIC COVER

We're making some changes to the policy wording for OneCare. This Product Information Update (Update) shows you what's changing and what Covers these changes apply to. We recommend you read this Update together with the original policy wording and keep a copy for future reference.

The changes to the policy wording for Income Secure Basic and Income Secure Basic SuperLink include:

1. Clarification of the way we determine benefits under the Accident Options
2. Clarification of the way we pay the Total Disability Benefit in place of the Partial Disability Benefit
3. Availability of the Rehabilitation and Retraining Expenses Benefit.

Why are some words in bold?

The words and expressions in bold throughout this Update have special meanings, which are defined in the Product Disclosure Statement and Policy Terms. Please refer to those documents for details.

Is the cost of my Cover changing?

No. These changes do not result in any changes to premium rates for your Income Secure Cover.

What do I need to do?

The changes explained in this Update are designed to better align the terms of the super policy with the requirements of superannuation law.

Where you are the trustee of a self-managed super fund who holds Income Secure SuperLink, you may confirm your acceptance of the change to the policy terms at the time you make a claim. We recommend you seek advice before making a decision about the changes.

Where you are the owner of the Basic SuperLink Cover, you may confirm your acceptance of the change to the policy terms at the time you make a claim.

What if I have questions?

If you have any questions about the changes outlined in this Update, or you need more information about your policy, please contact your financial adviser or call Customer Services on 133 667.

Updated policy wording

As set out below, we have updated the section of your policy titled 'Rehabilitation and Retraining Expenses Benefit' under 'Additional benefits'.

Replace this existing policy wording:

Rehabilitation and Retraining Expenses Benefit

Does not apply to Basic SuperLink or Income Secure SuperLink (Non Super)



If we are paying Total or Partial Disability Benefits for a life insured, we will also reimburse expenses related to an approved rehabilitation program for the life insured.

With this new wording:

Rehabilitation and Retraining Expenses Benefit

Does not apply to Basic Cover or Income Secure SuperLink (Super)



If we are paying Total or Partial Disability Benefits for a life insured, we will also reimburse expenses related to an approved rehabilitation program for the life insured.

We will reimburse up to 12 times the life insured's monthly amount insured payable, in total, over the life of their Income Secure Cover.

We pay this benefit as well as any Total Disability Benefit or Partial Disability Benefit payable.

We must agree in writing before the life insured starts the approved rehabilitation program. We do not reimburse expenses which the:

- law does not allow us to reimburse
- *National Health Act 1953 (Cth)* or the *Private Health Insurance Act 2007 (Cth)* regulate
- life insured or the policy owner are entitled to have reimbursed from another source.

This benefit does not apply if you have Basic Cover without a linked Basic SuperLink policy. If you have Basic SuperLink, we pay this benefit under the Income Secure Basic SuperLink (Non Super) policy, whether we are paying the Total or Partial Disability Benefit under that policy or under Basic Cover.

If you have Income Secure SuperLink, we pay this benefit under the Income Secure SuperLink (Non Super) policy, whether we are paying the Total or Partial Disability Benefit under the Income Secure SuperLink (Super) policy or the Income Secure SuperLink (Non Super) policy.

We do not pay this benefit during the waiting period.

OnePath Life Limited ABN 33 009 657 176 AFSL 238341 (OnePath Life) issues OneCare. This includes OneCare SMSF.

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