



Mase Property Investments Pty Ltd ATF
<S & A Whitaker Superannuation Fund>
1 Wade Close
LUDDENHAM NSW 2745
Australia

2020 Annual Update

Thank you for trusting Generation Life with your investment in 2020. We feel privileged to manage your investment and look forward to continuing to help you meet your wealth accumulation goals.

Outthinking today.

The right investment partner for you.



Dear Trustees

We are pleased to enclose your Annual Statement for the year ended 30 June 2020. Your statement will provide an overview of your investments and the activity throughout the 2019/20 financial year.

2020 has been an unprecedented year for investments, with the COVID-19 pandemic impacting many businesses, households and individuals worldwide, resulting in a significant slowdown in the world's economy. Investment markets experienced volatility unlike anything Australia has seen in the last 29 years.

Well positioned in volatile markets

I am extremely pleased to report, that while investment markets have seen extreme volatility this year, and the economic conditions have been challenging, over 40% of Generation Life's investment options had a positive return for the year. Furthermore, over the last 12 months, we have also seen our investors continuing to invest through periods of volatility with a consistent demand for the investment bond product range.

As a business, Generation Life is extremely well positioned for the long term and we remain committed to delivering you the highest level of customer service we're proud to provide.

Now is the time to stay committed to your investment strategy

During periods of investment market volatility, it's not uncommon to question your investment options and feel the need to try and time the market. However, what's important over the long term is your time in the market. It's important not to over-react when investment markets move one way or another - market fluctuations are a normal part of the investing cycle. Keep this in mind when looking at your account and what's happening in investment markets.

Take a long term view - making short term decisions can mean missing out on subsequent market improvements.

Have a plan and stick to it - evaluate your attitude to risk and investing and build this into your overall plan.

Get advice from the experts - speak to your financial adviser before making any investment decisions.

When reviewing investment performance, generally speaking, the long term average return of an asset class is a more appropriate benchmark to set your return expectations, rather than viewing performance over a finite period which can be influenced by many short term factors. We recommend that you speak to a financial adviser before considering making any changes to your investment.

Product and service enhancements

During the year, we made a number of improvements to our product and service offering with a significant focus on improving tax efficiency and the investment experience including:

1. The official launch of our Generation Life Tax Effective Australian Share Fund which is designed to deliver superior after-tax returns by investing in a portfolio of Australian shares. For the 2020 financial year, the fund outperformed the S&P/ASX200 Accumulation Index by 2.9% (on an after-tax basis). The fund's long-term level of tax payable is expected to be between 9% and 11%.¹

2. The launch of our tax optimisation process across a number of investment options, which is designed to further improve after-tax returns. As at 30 June, we have implemented this process across two existing investment options (Perpetual Wholesale Australian Share Fund and Magellan Global Fund). We will progressively look to rollout this tax optimisation process across multiple investment options in the coming year.
3. Implementation of the Default Investment Allocation across most investor accounts has been completed. This initiative will enable investors to conveniently allocate their additional investments without further instructions. We have included in your statement this year your current Default Investment Allocation strategy.

Market leading growth

Generation Life continues to lead the market in the investment bond space and has now achieved market leading inflows for the last two years, according to the latest industry report.²

I truly believe that our consistent innovations in the investment bond space, commitment to reducing the impact of tax on investor returns, along with our value for money and dedicated personal service offering, has helped us achieve this growth. I can assure you we are committed to continuing to invest and innovate to help maximise your investment returns.

Independence

I am proud to say that Generation Life continues to be an independent provider of investment solutions with no ownership alignment to any distribution channels or large institutions. This allows us to focus on what matters most to our investors and how best to continue to meet their investment needs.

We continue to believe in the value of good, transparent financial advice and work closely with our community of financial advisers to ensure that our investment bonds deliver the very best outcomes for our investors.

Outthinking today

At Generation Life we are optimistic about the future and will continue to bring you Australia's leading investment bond platform² to help you grow and protect your wealth. We will also continue to innovate in product development to increase after tax returns and to reduce the impact of tax on our investment options and most importantly, look to improve your overall returns.

We are extremely proud to be leading the way in our industry and thank you again for your ongoing support.



Grant Hackett OAM

Chief Executive Officer of Generation Life

1. Past performance is no guarantee of future performance and the actual effective tax rate may vary.

2. Source: Plan for Life - Investment Bonds Report March 2020



Email

enquiry@genlife.com.au

Investor services

1800 806 362

Postal address

GPO Box 263
Collins Street West
Melbourne VIC 8007

Outthinking today.

Investment Bonds

LifeBuilder | ChildBuilder | FuneralBond

Australia's number one Investment Bond provider.²

genlife.com.au

Annual statement

LifeBuilder | 30 June 2020

Contact details

Name
Mase Property Investments Pty Ltd ATF Sea Whitaker Superannuation Fund

Address
1 Wade Close
LUDDENHAM NSW 2745
Australia

Investment balance

\$21,117.86

As at 30 June 2020

Account summary

Investment bond number 20010700	Investment commencement date 13/02/2018
Owner(s) Mase Property Investments Pty Ltd ATF <S & A Whitake Superannuation Fund>	Insured person(s) Shane Whitaker; Amanda Whitak*
Future event facility transferee(s) Not selected	Future event date Not applicable



If you need to update your details please contact us at enquiry@genlife.com.au or on 1800 806 362.

Investment summary

Investment balance as at 1 July 2019	\$19,955.41
Funds in	\$2,400.00
Adviser service fee	-\$230.15
Investment return	-\$1,007.40
Investment balance as at 30 June 2020	\$21,117.86

Investment features

Auto-rebalancing facility	Not selected
Regular Savings Plan	\$200.00 per month
Regular Savings Plan automatic escalation	Not selected




Did you know: With compound returns, your investment bond will earn returns not only on your initial investment, but also on the prior returns on your investment. This means that your total return grows exponentially the longer the time frame. The longer you can keep your investment untouched, the more your wealth will grow. That is why our Regular Savings Plan can help you reach your goals sooner.

Making additional contributions

The quickest and most convenient way to make an additional contribution is by using BPAY® and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account.

Your additional contribution will be invested based on your Default Investment Allocation. We do not presently have a Default Investment Allocation recorded. You will need to complete an Additional Investment via Direct Debit form available from our website.



Biller Code: 249979
Ref: 200107001

Telephone and internet banking - BPAY®
Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au



Your BPAY reference number is unique to your investment bond number.

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Investment summary as at 30 June 2020

Investment option	Opening balance	Contributions/ Switch ins	Withdrawals/ Switch outs	Unit price	No. of units	Closing balance	Current allocation	Default Investment Allocation
PIMCO Wholesale Australian Bond Fund (UF02)	\$3,128.62	\$600.00	\$0.00	\$1.6145	2,308.59	\$3,727.22	17.65%	- %
Legg Mason Martin Currie Real Income Fund (UF05)	\$7,778.51	\$1,260.00	\$0.00	\$1.5840	4,944.01	\$7,831.31	37.08%	- %
Magellan Global Fund (UF08)	\$5,073.02	\$540.00	\$0.00	\$2.1367	2,731.95	\$5,837.36	27.64%	- %
Dimensional Global Small Company Trust (UF09)	\$1,312.57	\$0.00	\$0.00	\$1.9068	640.47	\$1,221.25	5.78%	- %
Perpetual Wholesale International Share Fund (UF17)	\$2,026.61	\$0.00	\$0.00	\$1.4908	1,280.18	\$1,908.49	9.04%	- %
Perpetual Wholesale Ethical SRI Fund (UF21)	\$636.08	\$0.00	\$0.00	\$1.9413	305.07	\$592.23	2.80%	- %
Total	\$19,955.41	\$2,400.00	\$0.00			\$21,117.86	100.00%	



Did you know: You have the convenience of electing to have your investment bond's portfolio automatically re-balanced every year in line with your Default Investment Allocation.



Please note we do not currently have a Default Investment Allocation recorded for you. If you would like to set up your Default Investment Allocation to make your future contributions quicker and easier, please complete the Default Investment Allocation form available from our website or send through your preferences via your registered email address. Please refer to the Further Information section of this statement about future changes to how your Default Investment Allocation can be updated.

Investment option performance

The following shows the performance of your selected investment options over the longer term and the last financial year as at 30 June 2020. These may not reflect the actual returns you received on your investment because the value of your return will vary based on the length of time you held an investment and when you have bought or sold an investment.

Investment option	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)	Inception date
PIMCO Wholesale Australian Bond Fund (UF02)	1.06%	2.47%	2.10%	2.81%	3.06%	12/08/2004
Legg Mason Martin Currie Real Income Fund (UF05)	-12.94%	1.35%	2.98%	5.33%	2.94%	12/08/2004
Magellan Global Fund (UF08)	5.69%	10.26%	7.79%	8.21%	4.89%	12/08/2004
Dimensional Global Small Company Trust (UF09)	-5.93%	1.29%	0.87%	7.10%	4.14%	12/08/2004
Perpetual Wholesale International Share Fund (UF17)	-4.79%	3.85%	3.89%	6.42%	2.81%	29/01/2006
Perpetual Wholesale Ethical SRI Fund (UF21)	-5.88%	-0.79%	1.92%	6.66%	5.60%	01/05/2008



The inception date reflects the date the investment option was first made available. This may not represent the inception date for the current investment manager's strategy.

Further information on general market performance can be found in the 2020 Annual Investment Update available from www.genlife.com.au. We recommend that you speak with your financial adviser before making any change to your investment strategy. Past performance is not an indicator of future performance. Performance has been measured by the unit price movements of the investment option(s).

Asset allocation

Investment option	Current allocation	Australian		International		Australian		International		Other	Total
		Cash	fixed interest	fixed interest	shares	shares	property	property			
PIMCO Wholesale Australian Bond Fund (UF02)	17.65%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Legg Mason Martin Currie Real Income Fund (UF05)	37.08%	2.31%	0.00%	0.00%	36.32%	0.00%	61.37%	0.00%	0.00%	0.00%	100.00%
Magellan Global Fund (UF08)	27.64%	15.65%	0.00%	0.00%	0.00%	84.35%	0.00%	0.00%	0.00%	0.00%	100.00%
Dimensional Global Small Company Trust (UF09)	5.78%	0.83%	0.00%	0.00%	0.00%	99.16%	0.00%	0.01%	0.00%	0.00%	100.00%
Perpetual Wholesale International Share Fund (UF17)	9.04%	16.94%	0.00%	0.00%	4.06%	79.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Perpetual Wholesale Ethical SRI Fund (UF21)	2.80%	8.03%	0.00%	0.00%	84.39%	5.21%	2.37%	0.00%	0.00%	0.00%	100.00%
Total	100.00%	6.99%	17.65%	0.00%	16.20%	36.34%	22.82%	0.00%	0.00%	0.00%	100.00%

Investment bond number: 20010700

Based on the most recently available asset allocations at the time this report was produced.

Transactions from 1 July 2019 - 30 June 2020

Date	Transaction description	Amount
1/07/2019	Adviser service fee	-\$17.82
18/07/2019	Application	\$200.00
7/08/2019	Adviser service fee	-\$19.02
20/08/2019	Application	\$200.00
9/09/2019	Adviser service fee	-\$19.19
19/09/2019	Application	\$200.00
1/10/2019	Adviser service fee	-\$18.91
18/10/2019	Application	\$200.00
8/11/2019	Adviser service fee	-\$19.73
20/11/2019	Application	\$200.00
5/12/2019	Adviser service fee	-\$19.34
20/12/2019	Application	\$200.00
2/01/2020	Adviser service fee	-\$20.26
20/01/2020	Application	\$200.00
7/02/2020	Adviser service fee	-\$20.70
20/02/2020	Application	\$200.00
5/03/2020	Adviser service fee	-\$19.76
19/03/2020	Application	\$200.00
1/04/2020	Adviser service fee	-\$18.89
20/04/2020	Application	\$200.00
8/05/2020	Adviser service fee	-\$17.75
20/05/2020	Application	\$200.00
4/06/2020	Adviser service fee	-\$18.78
18/06/2020	Application	\$200.00

Further information

Investment options

Over the year the following changes to the underlying investment options' strategies occurred:

- MLC Wholesale IncomeBuilder™ strategy was replaced with the Legg Mason Martin Currie Equity Income Fund strategy.
- Perpetual Wholesale Industrial Share Fund strategy was replaced with the BlackRock Concentrated Industrial Share Fund strategy.
- AMP Capital Dynamic Markets Fund strategy was replaced with the Schroder Real Return CPI Plus 5% Fund strategy.
- Pandal Sustainable Balanced Fund asset allocation ranges were changed to reflect the underlying investment manager's new asset allocation ranges (refer to the current Product Disclosure Statement for further details).
- The performance benchmark for the Kapstream Absolute Return Income Fund was changed to the Reserve Bank of Australia official cash rate (before fees and taxes).

Current allocation

The allocation percentage in your investment summary shows how your current investments have been allocated as at 30 June 2020.

Investment balance

Your investment balance is made up of the number of units you have for each investment option you hold multiplied by their respective unit price. Your investment balance may change as a result of any transactions after 30 June 2020 or unit price changes.

Total fees and costs

The total approximate management fees you paid during the period were \$198.34.

This amount includes the fees and costs which affect your investment during the period but exclude indirect operational costs attributed to each investment option.

Please refer to the Product Disclosure Statement for further information about indirect operational costs.

Additional explanation of fees and costs

Depending on your investment option, buy/sell spreads may apply, which are not included in indirect costs of your investment. The buy/sell spreads are not shown separately in this statement and are reflected in the unit prices.

The fees and costs shown include the effect of goods and services tax and reduced input tax credits where applicable. The benefit of tax deductions each investment option is entitled to receive in respect of fees and costs have been passed on to investors as part of the unit price.

Tax on investment options

Investment bond earnings for each investment option are taxed at a maximum rate of 30%, rather than your personal marginal tax rate. These earnings don't contribute to your personal income.

Further information

Changes to Product Rules & Generation Life's Constitution

The following update to the Product Rules were made and approved by APRA during the last financial year:

- Addition of benefit funds numbers 42, 43, 44, 45 and 46.
- Update to unit pricing rules.
- Changes to minimum investment amounts for new policies issued.
- Minimum investment periods and withdrawal fees for certain types of new policies issued.
- Other miscellaneous changes.

There were no changes to Generation Life's constitution during the last financial year.

Default Investment Allocation & switching changes

Please note, if you have a Default Investment Allocation, it is currently updated automatically to reflect your portfolio holding weightings after processing any investment switch request you have made. Moving forward, you will have the choice to update the Default Investment Allocation when providing your investment switching instructions. This enhancement, when implemented, will be reflected in a new Switching form which will be available on our website (expected to be available October 2020).

Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority ('AFCA'), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

www.afca.org.au

Telephone 1800 931 678

Discounted fees

We wish to advise that your current fee arrangement (which commenced on or after 4 December 2017) is due to expire on 30 June 2021, after which your administration fee will revert to the standard tiered fee discount applicable at the time.



Keep us up to date with your information.


If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

Contact us

If you have any questions or require further information in relation to your investment, please contact us:

 1800 806 362

 enquiry@genlife.com.au

 GPO Box 263, Collins Street West
Melbourne VIC 8007



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2020 Annual Update

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2. The launch of our tax optimisation process across a number of investment options, which is designed to further improve after-tax returns. As at 30 June, we have implemented this process across two existing investment options (Perpetual Wholesale Australian Share Fund and Magellan Global Fund). We will progressively look to rollout this tax optimisation process across multiple investment options in the coming year.
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Market leading growth

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Grant Hackett OAM

Chief Executive Officer of Generation Life

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2. Source: Plan for Life - Investment Bonds Report March 2020



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Australia's number one Investment Bond provider.²

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Annual statement

LifeBuilder | 30 June 2020

Contact details

Name
Mrs Amanda Whitaker

Address
1 Wade Close
LUDDENHAM NSW 2745
Australia

Investment balance

\$21,117.86

As at 30 June 2020

Account summary

Investment bond number
20010699

Investment commencement date
13/02/2018

Owner(s)
Mase Property Investments Pty Ltd ATF <S & A Whitake
Superannuation Fund>

Insured person(s)
Shane Whitaker; Amanda Whitaker

Future event facility transferee(s)
Not selected

Future event date
Not applicable



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Biller Code: 249979
Ref: 200106995

Telephone and internet banking - BPAY®
Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au



Your BPAY reference number is unique to your investment bond number.

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Investment summary as at 30 June 2020

Investment option	Opening balance	Contributions/ Switch ins	Withdrawals/ Switch outs	Unit price	No. of units	Closing balance	Current allocation	Default Investment Allocation
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Investment option	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)	Inception date
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Perpetual Wholesale International Share Fund (UF17)	-4.79%	3.85%	3.89%	6.42%	2.81%	29/01/2006
Perpetual Wholesale Ethical SRI Fund (UF21)	-5.88%	-0.79%	1.92%	6.66%	5.60%	01/05/2008



The inception date reflects the date the investment option was first made available. This may not represent the inception date for the current investment manager's strategy.

Further information on general market performance can be found in the 2020 Annual Investment Update available from www.genlife.com.au. We recommend that you speak with your financial adviser before making any change to your investment strategy. Past performance is not an indicator of future performance. Performance has been measured by the unit price movements of the investment option(s).

Asset allocation

Investment option	Current allocation	Australian		International		Australian		International		Other	Total
		Cash	fixed interest	fixed interest	shares	shares	property	property			
PIMCO Wholesale Australian Bond Fund (UF02)	17.65%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Legg Mason Martin Currie Real Income Fund (UF05)	37.08%	2.31%	0.00%	0.00%	36.32%	0.00%	61.37%	0.00%	0.00%	0.00%	100.00%
Magellan Global Fund (UF08)	27.64%	15.65%	0.00%	0.00%	0.00%	84.35%	0.00%	0.00%	0.00%	0.00%	100.00%
Dimensional Global Small Company Trust (UF09)	5.78%	0.83%	0.00%	0.00%	0.00%	99.16%	0.00%	0.01%	0.00%	0.00%	100.00%
Perpetual Wholesale International Share Fund (UF17)	9.04%	16.94%	0.00%	0.00%	4.06%	79.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Perpetual Wholesale Ethical SRI Fund (UF21)	2.80%	8.03%	0.00%	0.00%	84.39%	5.21%	2.37%	0.00%	0.00%	0.00%	100.00%
Total	100.00%	6.99%	17.65%	0.00%	16.20%	36.34%	22.82%	0.00%	0.00%	0.00%	100.00%

Investment bond number: 20010699

Based on the most recently available asset allocations at the time this report was produced.

Transactions from 1 July 2019 - 30 June 2020

Date	Transaction description	Amount
1/07/2019	Adviser service fee	-\$17.82
18/07/2019	Application	\$200.00
7/08/2019	Adviser service fee	-\$19.02
20/08/2019	Application	\$200.00
9/09/2019	Adviser service fee	-\$19.19
19/09/2019	Application	\$200.00
1/10/2019	Adviser service fee	-\$18.91
18/10/2019	Application	\$200.00
8/11/2019	Adviser service fee	-\$19.73
20/11/2019	Application	\$200.00
5/12/2019	Adviser service fee	-\$19.34
20/12/2019	Application	\$200.00
2/01/2020	Adviser service fee	-\$20.26
20/01/2020	Application	\$200.00
7/02/2020	Adviser service fee	-\$20.70
20/02/2020	Application	\$200.00
5/03/2020	Adviser service fee	-\$19.76
19/03/2020	Application	\$200.00
1/04/2020	Adviser service fee	-\$18.89
20/04/2020	Application	\$200.00
8/05/2020	Adviser service fee	-\$17.75
20/05/2020	Application	\$200.00
4/06/2020	Adviser service fee	-\$18.78
18/06/2020	Application	\$200.00

Further information

Investment options

Over the year the following changes to the underlying investment options' strategies occurred:

- MLC Wholesale IncomeBuilder™ strategy was replaced with the Legg Mason Martin Currie Equity Income Fund strategy.
- Perpetual Wholesale Industrial Share Fund strategy was replaced with the BlackRock Concentrated Industrial Share Fund strategy.
- AMP Capital Dynamic Markets Fund strategy was replaced with the Schroder Real Return CPI Plus 5% Fund strategy.
- Pandal Sustainable Balanced Fund asset allocation ranges were changed to reflect the underlying investment manager's new asset allocation ranges (refer to the current Product Disclosure Statement for further details).
- The performance benchmark for the Kapstream Absolute Return Income Fund was changed to the Reserve Bank of Australia official cash rate (before fees and taxes).

Current allocation

The allocation percentage in your investment summary shows how your current investments have been allocated as at 30 June 2020.

Investment balance

Your investment balance is made up of the number of units you have for each investment option you hold multiplied by their respective unit price. Your investment balance may change as a result of any transactions after 30 June 2020 or unit price changes.

Total fees and costs

The total approximate management fees you paid during the period were \$198.34.

This amount includes the fees and costs which affect your investment during the period but exclude indirect operational costs attributed to each investment option.

Please refer to the Product Disclosure Statement for further information about indirect operational costs.

Additional explanation of fees and costs

Depending on your investment option, buy/sell spreads may apply, which are not included in indirect costs of your investment. The buy/sell spreads are not shown separately in this statement and are reflected in the unit prices.

The fees and costs shown include the effect of goods and services tax and reduced input tax credits where applicable. The benefit of tax deductions each investment option is entitled to receive in respect of fees and costs have been passed on to investors as part of the unit price.

Tax on investment options

Investment bond earnings for each investment option are taxed at a maximum rate of 30%, rather than your personal marginal tax rate. These earnings don't contribute to your personal income.

Further information

Changes to Product Rules & Generation Life's Constitution

The following update to the Product Rules were made and approved by APRA during the last financial year:

- Addition of benefit funds numbers 42, 43, 44, 45 and 46.
- Update to unit pricing rules.
- Changes to minimum investment amounts for new policies issued.
- Minimum investment periods and withdrawal fees for certain types of new policies issued.
- Other miscellaneous changes.

There were no changes to Generation Life's constitution during the last financial year.

Default Investment Allocation & switching changes

Please note, if you have a Default Investment Allocation, it is currently updated automatically to reflect your portfolio holding weightings after processing any investment switch request you have made. Moving forward, you will have the choice to update the Default Investment Allocation when providing your investment switching instructions. This enhancement, when implemented, will be reflected in a new Switching form which will be available on our website (expected to be available October 2020).

Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority ('AFCA'), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

www.afca.org.au

Telephone 1800 931 678

Discounted fees

We wish to advise that your current fee arrangement (which commenced on or after 4 December 2017) is due to expire on 30 June 2021, after which your administration fee will revert to the standard tiered fee discount applicable at the time.



Keep us up to date with your information.


If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

Contact us

If you have any questions or require further information in relation to your investment, please contact us:

 1800 806 362

 enquiry@genlife.com.au

 GPO Box 263, Collins Street West
Melbourne VIC 8007

Annual statement



LifeBuilder | 30 June 2020

Contact details

Name
Mrs Amanda Whitaker

Address
1 Wade Close
LUDDENHAM NSW 2745
Australia

Investment balance

\$10,618.21

As at 30 June 2020

Account summary

Investment bond number
20015540

Investment commencement date
28/05/2019

Owner(s)
Mase Property Investments Pty Ltd ATF <S & A Whitake
Superannuation Fund>

Insured person(s)
Shane Whitaker; Amanda Whitaker

Future event facility transferee(s)
Not selected

Future event date
Not applicable



If you need to update your details please contact us at enquiry@genlife.com.au or on 1800 806 362.

Investment summary

Investment balance as at 1 July 2019	\$10,239.93
Funds in	\$1,200.00
Investment return	-\$821.72
Investment balance as at 30 June 2020	\$10,618.21

Investment features

Auto-rebalancing facility	Not selected
Regular Savings Plan	\$100.00 per month
Regular Savings Plan automatic escalation	Not selected




Did you know: With compound returns, your investment bond will earn returns not only on your initial investment, but also on the prior returns on your investment. This means that your total return grows exponentially the longer the time frame. The longer you can keep your investment untouched, the more your wealth will grow. That is why our Regular Savings Plan can help you reach your goals sooner.

Making additional contributions

The quickest and most convenient way to make an additional contribution is by using BPAY® and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account.

Your additional contribution will be invested based on your Default Investment Allocation. We do not presently have a Default Investment Allocation recorded. You will need to complete an Additional Investment via Direct Debit form available from our website.



Biller Code: 249979
Ref: 200155406

Telephone and internet banking - BPAY®
Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au



Your BPAY reference number is unique to your investment bond number.

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Investment summary as at 30 June 2020

Investment option	Opening balance	Contributions/ Switch ins	Withdrawals/ Switch outs	Unit price	No. of units	Closing balance	Current allocation	Default Investment Allocation
PIMCO Wholesale Australian Bond Fund (UF02)	\$1,411.92	\$0.00	\$0.00	\$1.6145	883.83	\$1,426.94	13.44%	- %
Legg Mason Martin Currie Real Income Fund (UF05)	\$3,901.15	\$600.00	\$0.00	\$1.5840	2,486.63	\$3,938.82	37.09%	- %
Magellan Global Fund (UF08)	\$2,500.64	\$600.00	\$0.00	\$2.1367	1,516.00	\$3,239.24	30.51%	- %
Dimensional Global Small Company Trust (UF09)	\$711.90	\$0.00	\$0.00	\$1.9068	351.19	\$669.65	6.31%	- %
Perpetual Wholesale Geared Australian Share Fund (UF16)	\$1,012.49	\$0.00	\$0.00	\$1.4303	477.50	\$682.97	6.43%	- %
Perpetual Wholesale Ethical SRI Fund (UF21)	\$701.83	\$0.00	\$0.00	\$1.9413	340.28	\$660.59	6.22%	- %
Total	\$10,239.93	\$1,200.00	\$0.00			\$10,618.21	100.00%	



Did you know: You have the convenience of electing to have your investment bond's portfolio automatically re-balanced every year in line with your Default Investment Allocation.



Please note we do not currently have a Default Investment Allocation recorded for you. If you would like to set up your Default Investment Allocation to make your future contributions quicker and easier, please complete the Default Investment Allocation form available from our website or send through your preferences via your registered email address. Please refer to the Further Information section of this statement about future changes to how your Default Investment Allocation can be updated.

Investment option performance

The following shows the performance of your selected investment options over the longer term and the last financial year as at 30 June 2020. These may not reflect the actual returns you received on your investment because the value of your return will vary based on the length of time you held an investment and when you have bought or sold an investment.

Investment option	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)	Inception date
PIMCO Wholesale Australian Bond Fund (UF02)	1.06%	2.47%	2.10%	2.81%	3.06%	12/08/2004
Legg Mason Martin Currie Real Income Fund (UF05)	-12.94%	1.35%	2.98%	5.33%	2.94%	12/08/2004
Magellan Global Fund (UF08)	5.69%	10.26%	7.79%	8.21%	4.89%	12/08/2004
Dimensional Global Small Company Trust (UF09)	-5.93%	1.29%	0.87%	7.10%	4.14%	12/08/2004
Perpetual Wholesale Geared Australian Share Fund (UF16)	-32.55%	-4.90%	-1.79%	6.68%	2.51%	29/01/2006
Perpetual Wholesale Ethical SRI Fund (UF21)	-5.88%	-0.79%	1.92%	6.66%	5.60%	01/05/2008



The inception date reflects the date the investment option was first made available. This may not represent the inception date for the current investment manager's strategy.

Further information on general market performance can be found in the 2020 Annual Investment Update available from www.genlife.com.au. We recommend that you speak with your financial adviser before making any change to your investment strategy. Past performance is not an indicator of future performance. Performance has been measured by the unit price movements of the investment option(s).

Asset allocation

Investment option	Current allocation	Australian		International		Australian		International		Other	Total
		Cash	fixed interest	fixed interest	shares	shares	property	property			
PIMCO Wholesale Australian Bond Fund (UF02)	13.44%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Legg Mason Martin Currie Real Income Fund (UF05)	37.09%	2.31%	0.00%	0.00%	36.32%	0.00%	61.37%	0.00%	0.00%	0.00%	100.00%
Magellan Global Fund (UF08)	30.51%	15.65%	0.00%	0.00%	0.00%	84.35%	0.00%	0.00%	0.00%	0.00%	100.00%
Dimensional Global Small Company Trust (UF09)	6.31%	0.83%	0.00%	0.00%	0.00%	99.16%	0.00%	0.01%	0.00%	0.00%	100.00%
Perpetual Wholesale Geared Australian Share Fund (UF16)	6.43%	0.00%	0.00%	0.00%	68.61%	23.56%	7.83%	0.00%	0.00%	0.00%	100.00%
Perpetual Wholesale Ethical SRI Fund (UF21)	6.22%	8.03%	0.00%	0.00%	84.39%	5.21%	2.37%	0.00%	0.00%	0.00%	100.00%
Total	100.00%	6.18%	13.44%	0.00%	23.14%	33.83%	23.42%	0.00%	0.00%	0.00%	100.00%

Investment bond number: 20015540

Based on the most recently available asset allocations at the time this report was produced.

Transactions from 1 July 2019 - 30 June 2020

Date	Transaction description	Amount
18/07/2019	Application	\$100.00
20/08/2019	Application	\$100.00
19/09/2019	Application	\$100.00
18/10/2019	Application	\$100.00
20/11/2019	Application	\$100.00
20/12/2019	Application	\$100.00
20/01/2020	Application	\$100.00
20/02/2020	Application	\$100.00
19/03/2020	Application	\$100.00
20/04/2020	Application	\$100.00
20/05/2020	Application	\$100.00
18/06/2020	Application	\$100.00

Further information

Investment options

Over the year the following changes to the underlying investment options' strategies occurred:

- MLC Wholesale IncomeBuilder™ strategy was replaced with the Legg Mason Martin Currie Equity Income Fund strategy.
- Perpetual Wholesale Industrial Share Fund strategy was replaced with the BlackRock Concentrated Industrial Share Fund strategy.
- AMP Capital Dynamic Markets Fund strategy was replaced with the Schroder Real Return CPI Plus 5% Fund strategy.
- Pandal Sustainable Balanced Fund asset allocation ranges were changed to reflect the underlying investment manager's new asset allocation ranges (refer to the current Product Disclosure Statement for further details).
- The performance benchmark for the Kapstream Absolute Return Income Fund was changed to the Reserve Bank of Australia official cash rate (before fees and taxes).

Current allocation

The allocation percentage in your investment summary shows how your current investments have been allocated as at 30 June 2020.

Investment balance

Your investment balance is made up of the number of units you have for each investment option you hold multiplied by their respective unit price. Your investment balance may change as a result of any transactions after 30 June 2020 or unit price changes.

Total fees and costs

The total approximate management fees you paid during the period were \$102.89.

This amount includes the fees and costs which affect your investment during the period but exclude indirect operational costs attributed to each investment option.

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Additional explanation of fees and costs

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Tax on investment options

Investment bond earnings for each investment option are taxed at a maximum rate of 30%, rather than your personal marginal tax rate. These earnings don't contribute to your personal income.

Further information

Changes to Product Rules & Generation Life's Constitution

The following update to the Product Rules were made and approved by APRA during the last financial year:

- Addition of benefit funds numbers 42, 43, 44, 45 and 46.
- Update to unit pricing rules.
- Changes to minimum investment amounts for new policies issued.
- Minimum investment periods and withdrawal fees for certain types of new policies issued.
- Other miscellaneous changes.

There were no changes to Generation Life's constitution during the last financial year.

Default Investment Allocation & switching changes

Please note, if you have a Default Investment Allocation, it is currently updated automatically to reflect your portfolio holding weightings after processing any investment switch request you have made. Moving forward, you will have the choice to update the Default Investment Allocation when providing your investment switching instructions. This enhancement, when implemented, will be reflected in a new Switching form which will be available on our website (expected to be available October 2020).

Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority ('AFCA'), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

www.afca.org.au

Telephone 1800 931 678



Keep us up to date with your information.


If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

Contact us

If you have any questions or require further information in relation to your investment, please contact us:

 1800 806 362

 enquiry@genlife.com.au

 GPO Box 263, Collins Street West
Melbourne VIC 8007

Annual statement



LifeBuilder | 30 June 2020

Contact details

Name
Mrs Amanda Whitaker

Address
1 Wade Close
LUDDENHAM NSW 2745
Australia

Investment balance

\$10,618.21

As at 30 June 2020

Account summary

Investment bond number
20015541

Investment commencement date
28/05/2019

Owner(s)
Mase Property Investments Pty Ltd ATF <S & A Whitake
Superannuation Fund>

Insured person(s)
Shane Whitaker; Amanda Whitaker

Future event facility transferee(s)
Not selected

Future event date
Not applicable



If you need to update your details please contact us at enquiry@genlife.com.au or on 1800 806 362.

Investment summary

Investment balance as at 1 July 2019	\$10,239.93
Funds in	\$1,200.00
Investment return	-\$821.72
Investment balance as at 30 June 2020	\$10,618.21

Investment features

Auto-rebalancing facility	Not selected
Regular Savings Plan	\$100.00 per month
Regular Savings Plan automatic escalation	Not selected




Did you know: With compound returns, your investment bond will earn returns not only on your initial investment, but also on the prior returns on your investment. This means that your total return grows exponentially the longer the time frame. The longer you can keep your investment untouched, the more your wealth will grow. That is why our Regular Savings Plan can help you reach your goals sooner.

Making additional contributions

The quickest and most convenient way to make an additional contribution is by using BPAY[®] and quoting the below biller code and reference number for this investment. Contact your bank or financial institution to arrange to make this payment from your cheque, savings, debit or transaction account.

Your additional contribution will be invested based on your Default Investment Allocation. We do not presently have a Default Investment Allocation recorded. You will need to complete an Additional Investment via Direct Debit form available from our website.



Biller Code: 249979
Ref: 200155414

Telephone and internet banking - BPAY[®]
Call your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au



Your BPAY reference number is unique to your investment bond number.

© Registered to BPAY Pty Ltd ABN 69 079 137 518

Investment summary as at 30 June 2020

Investment option	Opening balance	Contributions/ Switch ins	Withdrawals/ Switch outs	Unit price	No. of units	Closing balance	Current allocation	Default Investment Allocation
PIMCO Wholesale Australian Bond Fund (UF02)	\$1,411.92	\$0.00	\$0.00	\$1.6145	883.83	\$1,426.94	13.44%	- %
Legg Mason Martin Currie Real Income Fund (UF05)	\$3,901.15	\$600.00	\$0.00	\$1.5840	2,486.63	\$3,938.82	37.09%	- %
Magellan Global Fund (UF08)	\$2,500.64	\$600.00	\$0.00	\$2.1367	1,516.00	\$3,239.24	30.51%	- %
Dimensional Global Small Company Trust (UF09)	\$711.90	\$0.00	\$0.00	\$1.9068	351.19	\$669.65	6.31%	- %
Perpetual Wholesale Geared Australian Share Fund (UF16)	\$1,012.49	\$0.00	\$0.00	\$1.4303	477.50	\$682.97	6.43%	- %
Perpetual Wholesale Ethical SRI Fund (UF21)	\$701.83	\$0.00	\$0.00	\$1.9413	340.28	\$660.59	6.22%	- %
Total	\$10,239.93	\$1,200.00	\$0.00			\$10,618.21	100.00%	



Did you know: You have the convenience of electing to have your investment bond's portfolio automatically re-balanced every year in line with your Default Investment Allocation.



Please note we do not currently have a Default Investment Allocation recorded for you. If you would like to set up your Default Investment Allocation to make your future contributions quicker and easier, please complete the Default Investment Allocation form available from our website or send through your preferences via your registered email address. Please refer to the Further Information section of this statement about future changes to how your Default Investment Allocation can be updated.

Investment option performance

The following shows the performance of your selected investment options over the longer term and the last financial year as at 30 June 2020. These may not reflect the actual returns you received on your investment because the value of your return will vary based on the length of time you held an investment and when you have bought or sold an investment.

Investment option	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception (p.a.)	Inception date
PIMCO Wholesale Australian Bond Fund (UF02)	1.06%	2.47%	2.10%	2.81%	3.06%	12/08/2004
Legg Mason Martin Currie Real Income Fund (UF05)	-12.94%	1.35%	2.98%	5.33%	2.94%	12/08/2004
Magellan Global Fund (UF08)	5.69%	10.26%	7.79%	8.21%	4.89%	12/08/2004
Dimensional Global Small Company Trust (UF09)	-5.93%	1.29%	0.87%	7.10%	4.14%	12/08/2004
Perpetual Wholesale Geared Australian Share Fund (UF16)	-32.55%	-4.90%	-1.79%	6.68%	2.51%	29/01/2006
Perpetual Wholesale Ethical SRI Fund (UF21)	-5.88%	-0.79%	1.92%	6.66%	5.60%	01/05/2008



The inception date reflects the date the investment option was first made available. This may not represent the inception date for the current investment manager's strategy.

Further information on general market performance can be found in the 2020 Annual Investment Update available from www.genlife.com.au. We recommend that you speak with your financial adviser before making any change to your investment strategy. Past performance is not an indicator of future performance. Performance has been measured by the unit price movements of the investment option(s).

Asset allocation

Investment option	Current allocation	Australian		International		Australian		International		Other	Total
		Cash	fixed interest	fixed interest	shares	shares	property	property			
PIMCO Wholesale Australian Bond Fund (UF02)	13.44%	0.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%
Legg Mason Martin Currie Real Income Fund (UF05)	37.09%	2.31%	0.00%	0.00%	36.32%	0.00%	61.37%	0.00%	0.00%	0.00%	100.00%
Magellan Global Fund (UF08)	30.51%	15.65%	0.00%	0.00%	0.00%	84.35%	0.00%	0.00%	0.00%	0.00%	100.00%
Dimensional Global Small Company Trust (UF09)	6.31%	0.83%	0.00%	0.00%	0.00%	99.16%	0.00%	0.01%	0.00%	0.00%	100.00%
Perpetual Wholesale Geared Australian Share Fund (UF16)	6.43%	0.00%	0.00%	0.00%	68.61%	23.56%	7.83%	0.00%	0.00%	0.00%	100.00%
Perpetual Wholesale Ethical SRI Fund (UF21)	6.22%	8.03%	0.00%	0.00%	84.39%	5.21%	2.37%	0.00%	0.00%	0.00%	100.00%
Total	100.00%	6.18%	13.44%	0.00%	23.14%	33.83%	23.42%	0.00%	0.00%	0.00%	100.00%

Investment bond number: 20015541

Based on the most recently available asset allocations at the time this report was produced.

Transactions from 1 July 2019 - 30 June 2020

Date	Transaction description	Amount
18/07/2019	Application	\$100.00
20/08/2019	Application	\$100.00
19/09/2019	Application	\$100.00
18/10/2019	Application	\$100.00
20/11/2019	Application	\$100.00
20/12/2019	Application	\$100.00
20/01/2020	Application	\$100.00
20/02/2020	Application	\$100.00
19/03/2020	Application	\$100.00
20/04/2020	Application	\$100.00
20/05/2020	Application	\$100.00
18/06/2020	Application	\$100.00

Further information

Investment options

Over the year the following changes to the underlying investment options' strategies occurred:

- MLC Wholesale IncomeBuilder™ strategy was replaced with the Legg Mason Martin Currie Equity Income Fund strategy.
- Perpetual Wholesale Industrial Share Fund strategy was replaced with the BlackRock Concentrated Industrial Share Fund strategy.
- AMP Capital Dynamic Markets Fund strategy was replaced with the Schroder Real Return CPI Plus 5% Fund strategy.
- Pandal Sustainable Balanced Fund asset allocation ranges were changed to reflect the underlying investment manager's new asset allocation ranges (refer to the current Product Disclosure Statement for further details).
- The performance benchmark for the Kapstream Absolute Return Income Fund was changed to the Reserve Bank of Australia official cash rate (before fees and taxes).

Current allocation

The allocation percentage in your investment summary shows how your current investments have been allocated as at 30 June 2020.

Investment balance

Your investment balance is made up of the number of units you have for each investment option you hold multiplied by their respective unit price. Your investment balance may change as a result of any transactions after 30 June 2020 or unit price changes.

Total fees and costs

The total approximate management fees you paid during the period were \$102.89.

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Additional explanation of fees and costs

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The fees and costs shown include the effect of goods and services tax and reduced input tax credits where applicable. The benefit of tax deductions each investment option is entitled to receive in respect of fees and costs have been passed on to investors as part of the unit price.

Tax on investment options

Investment bond earnings for each investment option are taxed at a maximum rate of 30%, rather than your personal marginal tax rate. These earnings don't contribute to your personal income.

Further information

Changes to Product Rules & Generation Life's Constitution

The following update to the Product Rules were made and approved by APRA during the last financial year:

- Addition of benefit funds numbers 42, 43, 44, 45 and 46.
- Update to unit pricing rules.
- Changes to minimum investment amounts for new policies issued.
- Minimum investment periods and withdrawal fees for certain types of new policies issued.
- Other miscellaneous changes.

There were no changes to Generation Life's constitution during the last financial year.

Default Investment Allocation & switching changes

Please note, if you have a Default Investment Allocation, it is currently updated automatically to reflect your portfolio holding weightings after processing any investment switch request you have made. Moving forward, you will have the choice to update the Default Investment Allocation when providing your investment switching instructions. This enhancement, when implemented, will be reflected in a new Switching form which will be available on our website (expected to be available October 2020).

Dispute resolution

You should notify us in writing if you have a complaint. We will acknowledge receipt of your complaint and aim to resolve it within 45 days. We will write to you to explain our decision and any further avenues of recourse. We are a member of the Australian Financial Complaints Authority ('AFCA'), an independent body established to resolve complaints in the financial services industry. If we have not resolved your complaint within a reasonable time or you are not satisfied with our determination of your complaint, you can refer the matter to AFCA for resolution.

Australian Financial Complaints Authority

GPO Box 3, Melbourne, Victoria 3001

www.afca.org.au

Telephone 1800 931 678




Keep us up to date with your information.


If any of your details in this statement are incorrect or missing, please advise us by contacting a Client Services Officer at Generation Life.

Contact us

If you have any questions or require further information in relation to your investment, please contact us:

 1800 806 362

 enquiry@genlife.com.au

 GPO Box 263, Collins Street West
Melbourne VIC 8007