
Financial statements and reports for the year ended
30 June 2020

The GJ & SL Grant Superannuation Fund

Prepared for: Garry Grant and Susan Grant

The GJ & SL Grant Superannuation Fund

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The GJ & SL Grant Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Garry Grant

Trustee

.....
Susan Grant

Trustee

30 June 2020

The GJ & SL Grant Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(77,460.89)
Less	
Exempt current pension income	106.00
	<u>106.00</u>
Add	
Decrease in MV of investments	54,198.11
SMSF non deductible expenses	7,533.00
Pension Payments	15,836.07
	<u>77,567.18</u>
SMSF Annual Return Rounding	(0.29)
	<u>0.00</u>
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

The GJ & SL Grant Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		88.42	560.33
Other Income			
Interest Received ATO General Interest Charge		17.87	54.59
Total Income		<u>106.29</u>	<u>614.92</u>
Expenses			
Accountancy Fees		5,999.00	2,970.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		1,155.00	0.00
Bank Charges		120.00	120.00
Depreciation		0.00	247.04
Light and Power - All Properties		0.00	1,180.80
Property Expenses - Council Rates		0.00	1,588.58
Property Expenses - Land Tax		0.00	101.25
Property Expenses - Water Rates		0.00	1,452.50
		<u>7,533.00</u>	<u>7,919.17</u>
Member Payments			
Pensions Paid		15,836.07	0.00
Investment Losses			
Changes in Market Values	8	<u>54,198.11</u>	<u>(29,119.34)</u>
Total Expenses		<u>77,567.18</u>	<u>(21,200.17)</u>
Benefits accrued as a result of operations before income tax			
		<u>(77,460.89)</u>	<u>21,815.09</u>
Income Tax Expense	9	0.00	0.00
Benefits accrued as a result of operations		<u>(77,460.89)</u>	<u>21,815.09</u>

The GJ & SL Grant Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
NAB Business Cash Maximiser	88.42	560.33
	<u>88.42</u>	<u>560.33</u>
Other Income		
Interest Received ATO General Interest Charge	17.87	54.59
	<u>17.87</u>	<u>54.59</u>
Total Income	<u>106.29</u>	<u>614.92</u>
Expenses		
Accountancy Fees	5,999.00	2,970.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	1,155.00	0.00
Bank Charges	120.00	120.00
Light and Power - All Properties	0.00	1,180.80
	<u>7,533.00</u>	<u>4,529.80</u>
Depreciation		
Carpet	0.00	195.85
Security Alarm	0.00	51.19
	<u>0.00</u>	<u>247.04</u>
Property Expenses - Council Rates		
10 Scarsdale Ave, Coodanup	0.00	1,588.58
	<u>0.00</u>	<u>1,588.58</u>
Property Expenses - Land Tax		
10 Scarsdale Ave, Coodanup	0.00	101.25
	<u>0.00</u>	<u>101.25</u>
Property Expenses - Water Rates		
10 Scarsdale Ave, Coodanup	0.00	1,452.50
	<u>0.00</u>	<u>1,452.50</u>
Member Payments		
Pensions Paid		
Grant, Garry - Pension (Account Based Pension)	7,336.07	0.00
Grant, Susan - Pension (Account Based Pension)	8,500.00	0.00
	<u>15,836.07</u>	<u>0.00</u>
Investment Losses		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
10 Scarsdale Ave, Coodanup	54,198.11	(29,119.34)
	<u>54,198.11</u>	<u>(29,119.34)</u>
Changes in Market Values	<u>54,198.11</u>	<u>(29,119.34)</u>
Total Expenses	<u>77,567.18</u>	<u>(21,200.17)</u>

The GJ & SL Grant Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	<u>(77,460.89)</u>	<u>21,815.09</u>
Income Tax Expense		
Income Tax Expense	<u>0.00</u>	<u>0.00</u>
Total Income Tax	<u>0.00</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>(77,460.89)</u>	<u>21,815.09</u>

The GJ & SL Grant Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixtures and Fittings - 10 Scarsdale Ave	2	672.77	860.16
Real Estate Properties (Australian - Residential)	3	250,000.00	300,000.00
Total Investments		<u>250,672.77</u>	<u>300,860.16</u>
Other Assets			
NAB Business Cash Maximiser		38,022.21	146,433.79
Business Everyday Account		1,755.49	912.00
Income Tax Refundable		0.00	278.00
Deferred Tax Asset		5,290.88	5,290.88
Total Other Assets		<u>45,068.58</u>	<u>152,914.67</u>
Total Assets		<u>295,741.35</u>	<u>453,774.83</u>
Less:			
Liabilities			
Income Tax Payable		221.00	0.00
Sundry Creditors		0.00	793.59
Total Liabilities		<u>221.00</u>	<u>793.59</u>
Net assets available to pay benefits		<u>295,520.35</u>	<u>452,981.24</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Grant, Garry - Accumulation		0.00	200,729.14
Grant, Garry - Pension (Account Based Pension)		126,580.11	0.00
Grant, Susan - Accumulation		0.00	252,252.10
Grant, Susan - Pension (Account Based Pension)		168,940.24	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>295,520.35</u>	<u>452,981.24</u>

The GJ & SL Grant Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Fixtures and Fittings - 10 Scarsdale Ave	2		
Carpet		626.70	783.38
Security Alarm		46.07	76.78
Real Estate Properties (Australian - Residential)	3		
10 Scarsdale Ave, Coodanup		250,000.00	300,000.00
Total Investments		<u>250,672.77</u>	<u>300,860.16</u>
Other Assets			
Bank Accounts	4		
Business Everyday Account		1,755.49	912.00
NAB Business Cash Maximiser		38,022.21	146,433.79
Deferred Tax Asset		5,290.88	5,290.88
Income Tax Refundable		0.00	278.00
Total Other Assets		<u>45,068.58</u>	<u>152,914.67</u>
Total Assets		<u>295,741.35</u>	<u>453,774.83</u>
Less:			
Liabilities			
Income Tax Payable		221.00	0.00
Sundry Creditors		0.00	793.59
Total Liabilities		<u>221.00</u>	<u>793.59</u>
Net assets available to pay benefits		<u>295,520.35</u>	<u>452,981.24</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Grant, Garry - Accumulation		0.00	200,729.14
Grant, Garry - Pension (Account Based Pension)		126,580.11	0.00
Grant, Susan - Accumulation		0.00	252,252.10
Grant, Susan - Pension (Account Based Pension)		168,940.24	0.00
Total Liability for accrued benefits allocated to members' accounts		<u>295,520.35</u>	<u>452,981.24</u>

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures and Fittings - 10 Scarsdale Ave

	2020 \$	2019 \$
Carpet	626.70	783.38
Security Alarm	46.07	76.78
	672.77	860.16

Note 3: Real Estate Properties (Australian - Residential)

2020 \$	2019 \$
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The GJ & SL Grant Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

10 Scarsdale Ave, Coodanup	250,000.00	300,000.00
	<hr/>	<hr/>
	250,000.00	300,000.00
	<hr/>	<hr/>

Note 4: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
Business Everyday Account	1,755.49	912.00
NAB Business Cash Maximiser	38,022.21	146,433.79
	<hr/>	<hr/>
	39,777.70	147,345.79
	<hr/>	<hr/>

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	452,981.24	541,166.15
Benefits accrued as a result of operations	(77,460.89)	21,815.09
Current year member movements	(80,000.00)	(110,000.00)
	<hr/>	<hr/>
Liability for accrued benefits at end of year	295,520.35	452,981.24
	<hr/>	<hr/>

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	<hr/> 295,520.35	<hr/> 452,981.24
	<hr/>	<hr/>

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Real Estate Properties (Australian - Residential)		
10 Scarsdale Ave, Coodanup	(54,198.11)	29,119.34
	<hr/>	<hr/>
	(54,198.11)	29,119.34
	<hr/>	<hr/>

The GJ & SL Grant Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Total Unrealised Movement	(54,198.11)	29,119.34
<hr/>		
Realised Movements in Market Value		
	2020	2019
	\$	\$
Total Realised Movement	0.00	0.00
<hr/>		
Changes in Market Values	(54,198.11)	29,119.34
<hr/>		
Note 9: Income Tax Expense		
	2020	2019
	\$	\$
The components of tax expense comprise		
Deferred Tax Liability/Asset	0.00	13,444.14
<hr/>		
Income Tax Expense	0.00	13,444.14
<hr/>		
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(11,619.13)	3,272.26
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	4,367.90
Exempt Pension Income	15.90	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	8,129.72	0.00
SMSF Non-Deductible Expenses	1,129.95	0.00
Pension Payments	2,375.41	0.00
Tax Losses	0.00	1,095.75
Rounding	(0.05)	(0.11)
Less credits:		
<hr/>		
Current Tax or Refund	0.00	0.00
<hr/>		

The GJ & SL Grant Superannuation Fund

Members Statement

Garry John Grant
 15 Maslin Street
 Bridgetown, Western Australia, 6255, Australia

Your Details

Date of Birth : Provided
 Age: 66
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date: 13/06/2007
 Date Left Fund: 01/07/2019
 Member Code: GRAGAR00001A
 Account Start Date: 01/07/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

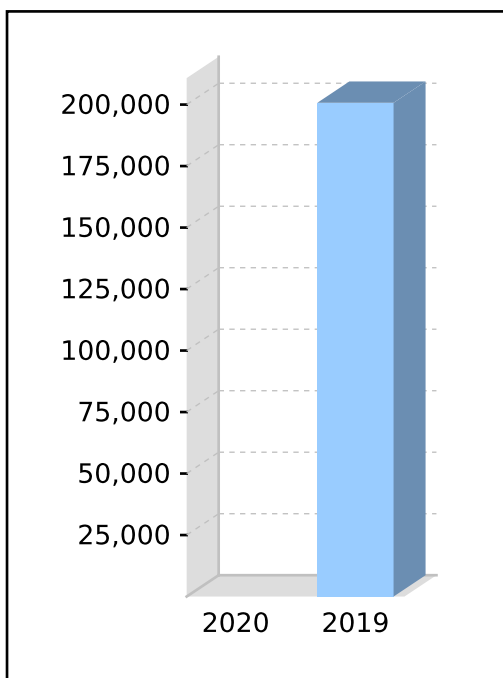
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	200,729.14	301,380.02
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		9,349.12
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		110,000.00
Superannuation Surcharge Tax		
Internal Transfer Out	200,729.14	
Closing balance at 30/06/2020	0.00	200,729.14

The GJ & SL Grant Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

The GJ & SL Grant Superannuation Fund

Members Statement

Garry John Grant
 15 Maslin Street
 Bridgetown, Western Australia, 6255, Australia

Your Details

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	126,580.11
Age:	66	Total Death Benefit	126,580.11
Tax File Number:	Provided		
Date Joined Fund:	01/07/2015		
Service Period Start Date:	13/06/2007		
Date Left Fund:			
Member Code:	GRAGAR00002P		
Account Start Date	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

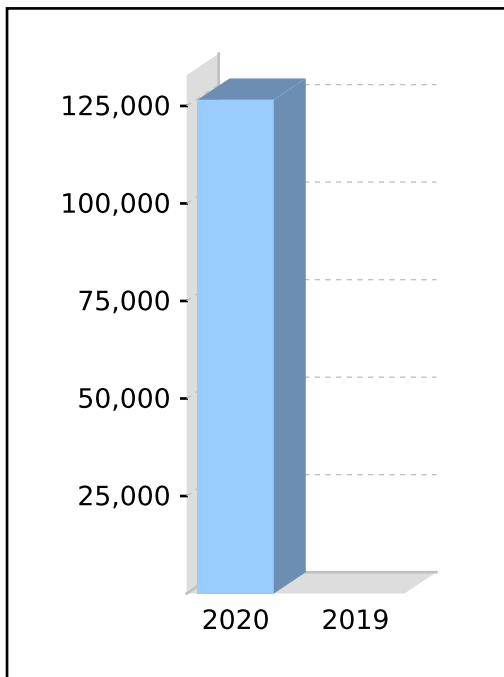
Total Benefits 126,580.11

Preservation Components

Preserved
 Unrestricted Non Preserved 126,580.11
 Restricted Non Preserved

Tax Components

Tax Free (82.18%) 104,028.55
 Taxable 22,551.56
 Investment Earnings Rate -15.28%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(26,812.96)	
Internal Transfer In	200,729.14	
<u>Decreases to Member account during the period</u>		
Pensions Paid	7,336.07	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	40,000.00	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	126,580.11	0.00

The GJ & SL Grant Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

The GJ & SL Grant Superannuation Fund

Members Statement

Susan Lorraine Grant
 15 Maslin Street
 Bridgetown, Western Australia, 6255, Australia

Your Details

Date of Birth : Provided
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date: 13/06/2007
 Date Left Fund: 01/07/2019
 Member Code: GRASUS00001A
 Account Start Date: 01/07/2015
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A

Vested Benefits
 Total Death Benefit

Your Balance

Total Benefits

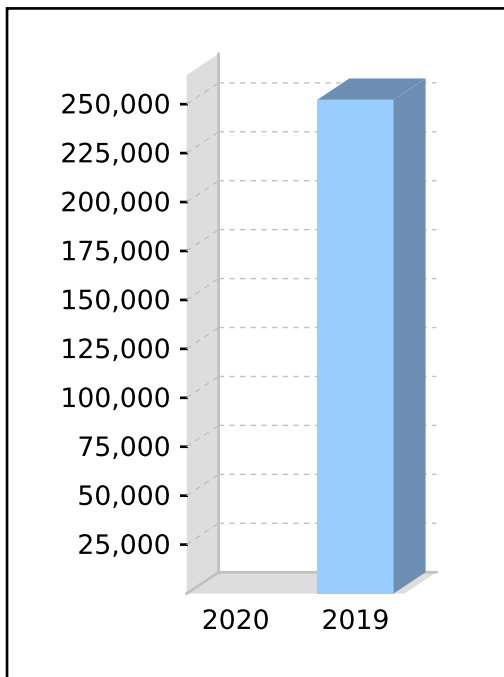
Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	252,252.10	239,786.13
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		12,465.97
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	252,252.10	
Closing balance at 30/06/2020	0.00	252,252.10

The GJ & SL Grant Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

The GJ & SL Grant Superannuation Fund

Members Statement

Susan Lorraine Grant
 15 Maslin Street
 Bridgetown, Western Australia, 6255, Australia

Your Details

		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	168,940.24
Age:	65	Total Death Benefit	168,940.24
Tax File Number:	Provided		
Date Joined Fund:	01/07/2015		
Service Period Start Date:	13/06/2007		
Date Left Fund:			
Member Code:	GRASUS00008P		
Account Start Date	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

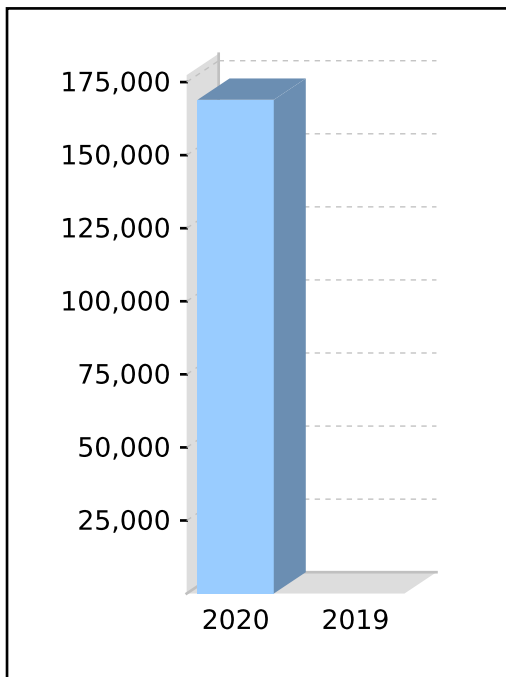
Total Benefits 168,940.24

Preservation Components

Preserved
 Unrestricted Non Preserved 168,940.24
 Restricted Non Preserved

Tax Components

Tax Free (100.00%) 168,940.24
 Taxable
 Investment Earnings Rate -15.28%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(34,811.86)	
Internal Transfer In	252,252.10	
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,500.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	40,000.00	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	168,940.24	0.00

The GJ & SL Grant Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

The GJ & SL Grant Superannuation Fund Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Business Everyday Account		1,755.490000	1,755.49	1,755.49	1,755.49			0.61 %
NAB Business Cash Maximiser		38,022.210000	38,022.21	38,022.21	38,022.21			13.12 %
			39,777.70		39,777.70		0.00 %	13.73 %
Fixtures and Fittings - 10 Scarsdale Ave								
Fixtures and Fittings - @ Carpet	1.00	0.000000	0.00	1,600.00	1,600.00	(1,600.00)	(100.00) %	0.00 %
Fixtures and Fittings - @ Security Alarm	1.00	0.000000	0.00	532.34	532.34	(532.34)	(100.00) %	0.00 %
			0.00		2,132.34	(2,132.34)	(100.00) %	0.00 %
Real Estate Properties (Australian - Residential)								
10 SCARSDALE AVE 10 Scarsdale Ave, Coodanup	1.00	250,000.000000	250,000.00	275,078.77	275,078.77	(25,078.77)	(9.12) %	86.27 %
			250,000.00		275,078.77	(25,078.77)	(9.12) %	86.27 %
			289,777.70		316,988.81	(27,211.11)	(8.58) %	100.00 %

The GJ & SL Grant Superannuation Fund

Investment Performance

As at 30 June 2020

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Business Everyday Account	912.00	0.00	0.00	1,755.49	0.00	0.00	0.00	0.00	0.00 %
NAB Business Cash Maximiser	146,433.79	0.00	0.00	38,022.21	0.00	0.00	88.42	88.42	0.06 %
	147,345.79	0.00	0.00	39,777.70	0.00	0.00	88.42	88.42	0.06 %
Fixtures and Fittings - 10 Scarsdale Ave									
Fixtures Carpet	783.38	0.00	0.00	626.70	0.00	(156.68)	0.00	(156.68)	(20.00) %
Fixtures Security Alarm	76.78	0.00	0.00	46.07	0.00	(30.71)	0.00	(30.71)	(40.00) %
	860.16	0.00	0.00	672.77	0.00	(187.39)	0.00	(187.39)	(21.79) %
Real Estate Properties (Australian - Residential)									
10 10 Scarsdale Ave, Coodanup	300,000.00	4,198.11	0.00	250,000.00	0.00	(54,198.11)	0.00	(54,198.11)	(17.82) %
	300,000.00	4,198.11	0.00	250,000.00	0.00	(54,198.11)	0.00	(54,198.11)	(17.82) %
	448,205.95	4,198.11	0.00	290,450.47	0.00	(54,385.50)	88.42	(54,297.08)	(12.00) %

The GJ & SL Grant Superannuation Fund

Investment Movement Report

As at 30 June 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Business Everyday Account		912.00		92,016.87		(91,173.38)			1,755.49	1,755.49
NAB Business Cash Maximiser		146,433.79		88.42		(108,500.00)			38,022.21	38,022.21
		147,345.79		92,105.29		(199,673.38)			39,777.70	39,777.70
Fixtures and Fittings - 10 Scarsdale Ave										
0001 - Carpet	1.00	1,600.00						1.00	1,600.00	0.00
0002 - Security Alarm	1.00	532.34						1.00	532.34	0.00
		2,132.34							2,132.34	0.00
Real Estate Properties (Australian - Residential)										
10 SCARSDALE AVE - 10 Scarsdale Ave, Coodanup	1.00	270,880.66		4,198.11				1.00	275,078.77	250,000.00
		270,880.66		4,198.11					275,078.77	250,000.00
		420,358.79		96,303.40		(199,673.38)			316,988.81	289,777.70

The GJ & SL Grant Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
Fixtures and Fittings - 2 Chambon Cove (72601)			
<u>Kitchen Cooktops (0011)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,233.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(15.14)
30/06/2016	Depreciation for the period {2016}		(55.45)
30/06/2017	Depreciation for the period {2017}		(55.45)
25/06/2018	Cheques	(1.00)	(2,217.86)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		110.90
30/06/2018	Depreciation for the period {2018}		(54.58)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		54.58
		0.00	0.00
<u>Shower Screens (0012)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	795.85
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(4.96)
30/06/2016	Depreciation for the period {2016}		(19.77)
30/06/2017	Depreciation for the period {2017}		(19.77)
25/06/2018	Cheques	(1.00)	(790.89)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		39.54
30/06/2018	Depreciation for the period {2018}		(19.46)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		19.46
		0.00	0.00
<u>Paving Bricks (0013)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,237.59
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(9.35)
30/06/2016	Depreciation for the period {2016}		(55.71)
30/06/2017	Depreciation for the period {2017}		(55.71)
25/06/2018	Cheques	(1.00)	(2,228.24)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		111.42
30/06/2018	Depreciation for the period {2018}		(54.84)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		54.84
		0.00	0.00
<u>Carpets (002)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,100.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(107.01)
30/06/2016	Depreciation for the period {2016}		(398.60)
30/06/2017	Depreciation for the period {2017}		(318.88)
25/06/2018	Cheques	(1.00)	(1,992.99)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		717.48
30/06/2018	Depreciation for the period {2018}		(250.91)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		250.91
		0.00	0.00

Fixtures and Fittings - 10 Scarsdale Ave (72602)

Carpet (0001)

The GJ & SL Grant Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

Transaction Date	Description	Units	Amount \$
12/04/2016	Cheque 31 - Carpets	1.00	1,600.00
30/06/2016	Depreciation for the period {2016}		(69.95)
30/06/2017	Depreciation for the period {2017}		(306.01)
30/06/2018	Depreciation for the period {2018}		(244.81)
30/06/2019	Depreciation for the period {2019}		(195.85)
30/06/2020	Depreciation for the period {2020}		(156.68)
		1.00	626.70
<u>Security Alarm (0002)</u>			
01/09/2015	Cheque 29 - Security alarms	1.00	532.34
30/06/2016	Depreciation for the period {2016}		(176.86)
30/06/2017	Depreciation for the period {2017}		(142.19)
30/06/2018	Depreciation for the period {2018}		(85.32)
30/06/2019	Depreciation for the period {2019}		(51.19)
30/06/2020	Depreciation for the period {2020}		(30.71)
		1.00	46.07
<u>Real Estate Properties (Australian - Residential) (77200)</u>			
<u>10 Scarsdale Ave. Coodanup (10 SCARSDALE AVE)</u>			
30/06/2015	Opening Balances	1.00	10,000.00
07/08/2015	White Ant - report 10 Scarsdale Ave	0.00	130.00
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	1,042.25
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	10,488.96
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	14,782.94
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	235,847.74
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	(1,290.03)
18/08/2015	Reimbursement of costs on settlement 10 Scarsdale	0.00	(121.20)
30/06/2019	Revaluation - 30/06/2019 @ \$300,000.000000 (Exit) - 1.000000 Units on hand		29,119.34
30/06/2020	Reallocate rental expenses to capital due to no income received and property was held and not available for rent. Trustees looking to sell the property	0.00	4,198.11
30/06/2020	Revaluation - 30/06/2020 @ \$250,000.000000 (Exit) - 1.000000 Units on hand		(54,198.11)
		1.00	250,000.00
<u>2 CHAMBON COVE COODANUP (2CHAMBONCOVE)</u>			
30/06/2015	Opening Balances	1.00	313,425.00
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	0.00	(7,366.44)
30/06/2016	Revaluation - 30/06/2016 @ \$300,000.000000 (Exit) - 1.000000 Units on hand		(6,058.56)
25/06/2018	Cheques	(1.00)	(306,058.56)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		6,058.56
		0.00	0.00