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Financial statements and reports for the year ended  
30 June 2018

The GJ & SL Grant Superannuation Fund

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Prepared for: Garry Grant and Susan Grant

# The GJ & SL Grant Superannuation Fund

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## The GJ & SL Grant Superannuation Fund

# Trustees Declaration

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The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....  
Garry Grant

Trustee

.....  
Susan Grant

Trustee

30 June 2018

The GJ & SL Grant Superannuation Fund  
**Statement of Taxable Income**

For the year ended 30 June 2018

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	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	(46,444.10)
<b>Less</b>	
Non Taxable Transfer In	9,120.95
Increase in MV of investments	7,417.69
Realised Accounting Capital Gains	(52,788.54)
Non Taxable Contributions	6,000.00
	<u>(30,249.90)</u>
<b>Add</b>	
Benefits Paid/Transfers Out	9,120.95
	<u>9,120.95</u>
SMSF Annual Return Rounding	1.25
	<u>(7,072.00)</u>
<b>Taxable Income or Loss</b>	<u>(7,072.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>259.00</u>

## The GJ & SL Grant Superannuation Fund

# Operating Statement

For the year ended 30 June 2018

	Note	2018 \$	2017 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		0.00	31.71
<b>Contribution Income</b>			
Employer Contributions		0.00	10,730.53
Personal Non Concessional		6,000.00	0.00
Other Contributions		0.00	450.30
Transfers In		9,120.95	112,681.15
<b>Total Income</b>		<u>15,120.95</u>	<u>123,893.69</u>
<b>Expenses</b>			
ATO Supervisory Levy		0.00	580.00
Bank Charges		120.00	120.00
Depreciation		709.92	898.01
Light and Power - All Properties		804.90	1,592.35
Property Expenses - Council Rates		3,049.05	3,029.44
Property Expenses - Land Tax		0.00	299.57
Property Expenses - Sundry Expenses		640.00	704.80
Property Expenses - Water Rates		1,749.38	2,491.61
<b>Member Payments</b>			
Benefits Paid/Transfers Out		9,120.95	7,470.53
<b>Investment Losses</b>			
Changes in Market Values	9	45,370.85	0.00
<b>Total Expenses</b>		<u>61,565.05</u>	<u>17,186.31</u>
<b>Benefits accrued as a result of operations before income tax</b>			
		<u>(46,444.10)</u>	<u>106,707.38</u>
Income Tax Expense	10	(8,237.31)	156.90
<b>Benefits accrued as a result of operations</b>		<u>(38,206.79)</u>	<u>106,550.48</u>

# The GJ & SL Grant Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Interest Received		
NAB Business Cash Maximiser	0.00	31.71
	<u>0.00</u>	<u>31.71</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Garry Grant	0.00	10,730.53
	<u>0.00</u>	<u>10,730.53</u>
Personal Contributions - Non Concessional		
Garry Grant	3,000.00	0.00
Susan Grant	3,000.00	0.00
	<u>6,000.00</u>	<u>0.00</u>
Other Contributions		
Susan Grant	0.00	450.30
	<u>0.00</u>	<u>450.30</u>
Transfers In		
Grant, Garry - Accumulation (Accumulation)	0.00	5,210.62
Grant, Susan - Accumulation (Accumulation)	9,120.95	107,470.53
	<u>9,120.95</u>	<u>112,681.15</u>
<b>Total Income</b>	<u>15,120.95</u>	<u>123,893.69</u>
<b>Expenses</b>		
ATO Supervisory Levy	0.00	580.00
Bank Charges	120.00	120.00
Light and Power - All Properties	804.90	1,592.35
	<u>924.90</u>	<u>2,292.35</u>
Depreciation		
Paving Bricks	54.84	55.71
Kitchen Cooktops	54.58	55.45
Shower Screens	19.46	19.77
Security Alarm	85.32	142.19
Carpets	250.91	318.88
Carpet	244.81	306.01
	<u>709.92</u>	<u>898.01</u>
Property Expenses - Council Rates		
2 CHAMBON COVE COODANUP	776.08	1,547.14
10 Scarsdale Ave, Coodanup	2,272.97	1,482.30
	<u>3,049.05</u>	<u>3,029.44</u>
Property Expenses - Land Tax		
10 Scarsdale Ave, Coodanup	0.00	299.57
	<u>0.00</u>	<u>299.57</u>
Property Expenses - Sundry Expenses		
10 Scarsdale Ave, Coodanup	0.00	704.80
2 CHAMBON COVE COODANUP	640.00	0.00

# The GJ & SL Grant Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>640.00</u>	<u>704.80</u>
Property Expenses - Water Rates		
2 CHAMBON COVE COODANUP	728.88	1,497.32
10 Scarsdale Ave, Coodanup	1,020.50	994.29
	<u>1,749.38</u>	<u>2,491.61</u>
<b>Member Payments</b>		
Benefits Paid/Transfers Out		
Grant, Garry - Accumulation (Accumulation)	9,120.95	7,470.53
	<u>9,120.95</u>	<u>7,470.53</u>
<b>Investment Losses</b>		
Realised Movements in Market Value		
Fixtures and Fittings - 2 Chambon Cove		
Carpets	742.99	0.00
Kitchen Cooktops	217.86	0.00
Paving Bricks	228.24	0.00
Shower Screens	40.89	0.00
	<u>1,229.98</u>	<u>0.00</u>
Real Estate Properties ( Australian - Residential)		
2 CHAMBON COVE COODANUP	51,558.56	0.00
	<u>51,558.56</u>	<u>0.00</u>
Unrealised Movements in Market Value		
Fixtures and Fittings - 2 Chambon Cove		
Carpets	(968.39)	0.00
Kitchen Cooktops	(165.48)	0.00
Paving Bricks	(166.26)	0.00
Shower Screens	(59.00)	0.00
	<u>(1,359.13)</u>	<u>0.00</u>
Real Estate Properties ( Australian - Residential)		
2 CHAMBON COVE COODANUP	(6,058.56)	0.00
	<u>(6,058.56)</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>45,370.85</u>	<u>0.00</u>
<b>Total Expenses</b>	<u>61,565.05</u>	<u>17,186.31</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(46,444.10)</u>	<u>106,707.38</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(8,237.31)	156.90
<b>Total Income Tax</b>	<u>(8,237.31)</u>	<u>156.90</u>
<b>Benefits accrued as a result of operations</b>	<u>(38,206.79)</u>	<u>106,550.48</u>

The GJ & SL Grant Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings - 2 Chambon Cove	2	0.00	6,250.64
Fixtures and Fittings - 10 Scarsdale Ave	3	1,107.20	1,437.33
Real Estate Properties ( Australian - Residential)	4	270,880.66	570,880.66
<b>Total Investments</b>		<u>271,987.86</u>	<u>578,568.63</u>
<b>Other Assets</b>			
NAB Business Cash Maximiser		16.87	16.87
Business Everyday Account		260,531.54	394.87
Deferred Tax Asset		18,735.02	10,497.71
<b>Total Other Assets</b>		<u>279,283.43</u>	<u>10,909.45</u>
<b>Total Assets</b>		<u>551,271.29</u>	<u>589,478.08</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		10,105.14	10,105.14
<b>Total Liabilities</b>		<u>10,105.14</u>	<u>10,105.14</u>
<b>Net assets available to pay benefits</b>		<u>541,166.15</u>	<u>579,372.94</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Grant, Garry - Accumulation		301,380.02	332,132.99
Grant, Susan - Accumulation		239,786.13	247,239.95
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>541,166.15</u>	<u>579,372.94</u>



The GJ & SL Grant Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Fixtures and Fittings - 2 Chambon Cove	2		
Carpets		0.00	1,275.51
Shower Screens		0.00	751.35
Kitchen Cooktops		0.00	2,106.96
Paving Bricks		0.00	2,116.82
Fixtures and Fittings - 10 Scarsdale Ave	3		
Carpet		979.23	1,224.04
Security Alarm		127.97	213.29
Real Estate Properties ( Australian - Residential)	4		
2 CHAMBON COVE COODANUP		0.00	300,000.00
10 Scarsdale Ave, Coodanup		270,880.66	270,880.66
<b>Total Investments</b>		<u>271,987.86</u>	<u>578,568.63</u>
<b>Other Assets</b>			
Bank Accounts	5		
NAB Business Cash Maximiser		16.87	16.87
Business Everyday Account		260,531.54	394.87
Deferred Tax Asset		18,735.02	10,497.71
<b>Total Other Assets</b>		<u>279,283.43</u>	<u>10,909.45</u>
<b>Total Assets</b>		<u>551,271.29</u>	<u>589,478.08</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		10,105.14	10,105.14
<b>Total Liabilities</b>		<u>10,105.14</u>	<u>10,105.14</u>
<b>Net assets available to pay benefits</b>		<u>541,166.15</u>	<u>579,372.94</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Grant, Garry - Accumulation		301,380.02	332,132.99
Grant, Susan - Accumulation		239,786.13	247,239.95
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>541,166.15</u>	<u>579,372.94</u>

## The GJ & SL Grant Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## The GJ & SL Grant Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

## f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

## The GJ & SL Grant Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Fixtures and Fittings - 2 Chambon Cove

	2018 \$	2017 \$
Kitchen Cooktops	0.00	2,106.96
Shower Screens	0.00	751.35
Paving Bricks	0.00	2,116.82
Carpets	0.00	1,275.51
	0.00	6,250.64

### Note 3: Fixtures and Fittings - 10 Scarsdale Ave

	2018 \$	2017 \$
Carpet	979.23	1,224.04
Security Alarm	127.97	213.29
	1,107.20	1,437.33

### Note 4: Real Estate Properties ( Australian - Residential)

	2018 \$	2017 \$
10 Scarsdale Ave, Coodanup	270,880.66	270,880.66
2 CHAMBON COVE COODANUP	0.00	300,000.00
	270,880.66	570,880.66

### Note 5: Banks and Term Deposits

	2018 \$	2017 \$
<b>Banks</b>		
Business Everyday Account	260,531.54	394.87
NAB Business Cash Maximiser	16.87	16.87
	260,548.41	411.74

### Note 6: Liability for Accrued Benefits

## The GJ & SL Grant Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	579,372.94	589,322.46
Benefits accrued as a result of operations	(38,206.79)	106,550.48
Current year member movements	0.00	(116,500.00)
Liability for accrued benefits at end of year	541,166.15	579,372.94

### Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	541,166.15	579,372.94

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Fixtures and Fittings - 2 Chambon Cove</b>		
Carpets	968.39	0.00
Kitchen Cooktops	165.48	0.00
Paving Bricks	166.26	0.00
Shower Screens	59.00	0.00
	1,359.13	0.00
<b>Real Estate Properties ( Australian - Residential)</b>		
2 CHAMBON COVE COODANUP	6,058.56	0.00
	6,058.56	0.00

The GJ & SL Grant Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2018

<b>Total Unrealised Movement</b>	7,417.69	0.00
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### Realised Movements in Market Value

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>Fixtures and Fittings - 2 Chambon Cove</b>		
Carpets	(742.99)	0.00
Kitchen Cooktops	(217.86)	0.00
Paving Bricks	(228.24)	0.00
Shower Screens	(40.89)	0.00
	<u>(1,229.98)</u>	<u>0.00</u>
<b>Real Estate Properties ( Australian - Residential)</b>		
2 CHAMBON COVE COODANUP	(51,558.56)	0.00
	<u>(51,558.56)</u>	<u>0.00</u>
<b>Total Realised Movement</b>	<u>(52,788.54)</u>	<u>0.00</u>
<b>Changes in Market Values</b>	<u>(45,370.85)</u>	<u>0.00</u>

### Note 10: Income Tax Expense

	<b>2018</b>	<b>2017</b>
	\$	\$
The components of tax expense comprise		
Deferred Tax Liability/Asset	(8,237.31)	156.90
Income Tax Expense	<u>(8,237.31)</u>	<u>156.90</u>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(6,966.62)	16,006.11
Less:		
Tax effect of:		
Non Taxable Contributions	900.00	67.55
Non Taxable Transfer In	1,368.14	16,902.17
Increase in MV of Investments	1,112.65	0.00
Tax Losses Deducted	0.00	156.90

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

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Realised Accounting Capital Gains	(7,918.28)	0.00
Add:		
Tax effect of:		
Benefit Payments	1,368.14	1,120.58
Tax Losses	1,060.80	0.00
Rounding	0.19	(0.07)
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

# Members Statement

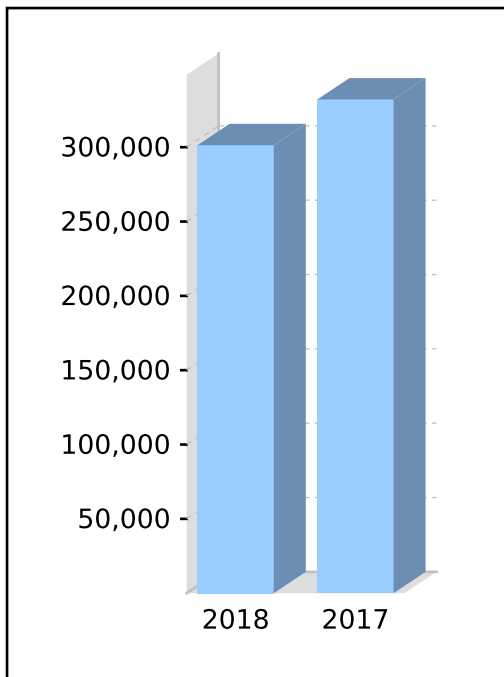
Garry John Grant  
 15 Maslin Street  
 Bridgetown, Western Australia, 6255, Australia

## Your Details

Date of Birth :	08/01/1954	Nominated Beneficiaries	N/A
Age:	64	Vested Benefits	301,380.02
Tax File Number:	Provided	Total Death Benefit	301,380.02
Date Joined Fund:	01/07/2015		
Service Period Start Date:	13/06/2007		
Date Left Fund:			
Member Code:	GRAGAR00001A		
Account Start Date	01/07/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

<b>Total Benefits</b>	<b>301,380.02</b>
<u>Preservation Components</u>	
Preserved	296,312.49
Unrestricted Non Preserved	5,067.53
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	259,783.18
Taxable	41,596.84
Investment Earnings Rate	-7.58%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	332,132.99	446,500.89
<u>Increases to Member account during the period</u>		
Employer Contributions		10,730.53
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	3,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		5,210.62
Net Earnings	(29,221.85)	(5,563.50)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		1,609.58
Income Tax	(4,589.83)	(834.56)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	9,120.95	123,970.53
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	301,380.02	332,132.99



# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Garry John Grant  
Trustee

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Susan Lorraine Grant  
Trustee

# Members Statement

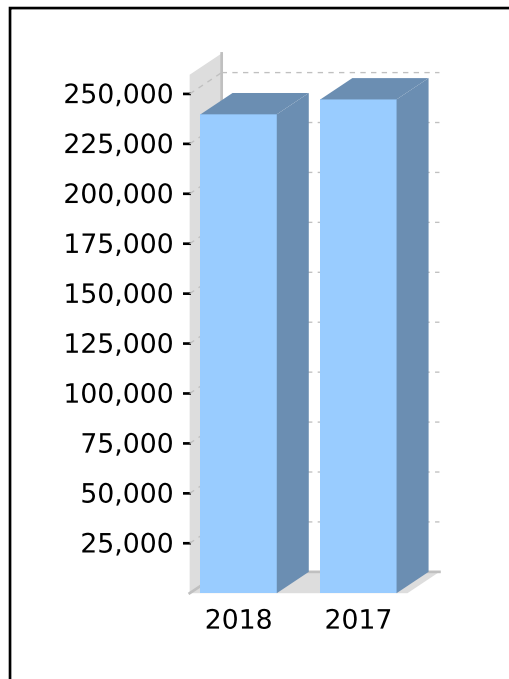
Susan Lorraine Grant  
 15 Maslin Street  
 Bridgetown, Western Australia, 6255, Australia

## Your Details

Date of Birth :	06/06/1955	Nominated Beneficiaries	N/A
Age:	63	Vested Benefits	239,786.13
Tax File Number:	Provided	Total Death Benefit	239,786.13
Date Joined Fund:	01/07/2015		
Service Period Start Date:	13/06/2007		
Date Left Fund:			
Member Code:	GRASUS00001A		
Account Start Date	01/07/2015		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

<b>Total Benefits</b>	<b>239,786.13</b>
<u>Preservation Components</u>	
Preserved	139,643.04
Unrestricted Non Preserved	100,143.09
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	257,328.69
Taxable	(17,542.56)
Investment Earnings Rate	-7.58%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	247,239.95	142,821.57
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	3,000.00	
Government Co-Contributions		
Other Contributions		450.30
Proceeds of Insurance Policies		
Transfers In	9,120.95	107,470.53
Net Earnings	(23,222.25)	(4,120.57)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(3,647.48)	(618.12)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	239,786.13	247,239.95

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Garry John Grant  
Trustee

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Susan Lorraine Grant  
Trustee

# The GJ & SL Grant Superannuation Fund Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Business Everyday Account		260,531.540000	260,531.54	260,531.54	260,531.54			49.02 %
NAB Business Cash Maximiser		16.870000	16.87	16.87	16.87			0.00 %
			<b>260,548.41</b>		<b>260,548.41</b>		<b>0.00 %</b>	<b>49.03 %</b>
<b>Fixtures and Fittings - 10 Scarsdale Ave</b>								
Fixtures and Fittings - @ WDV Carpet	1.00	0.000000	0.00	1,600.00	1,600.00	(1,600.00)	(100.00) %	0.00 %
Fixtures and Fittings - @ WDV Security Alarm	1.00	0.000000	0.00	532.34	532.34	(532.34)	(100.00) %	0.00 %
			<b>0.00</b>		<b>2,132.34</b>	<b>(2,132.34)</b>	<b>(100.00) %</b>	<b>0.00 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
10 SCARSDALE AVE 10 Scarsdale Ave, Coodanup	1.00	270,880.660000	270,880.66	270,880.66	270,880.66	0.00	0.00 %	50.97 %
			<b>270,880.66</b>		<b>270,880.66</b>	<b>0.00</b>	<b>0.00 %</b>	<b>50.97 %</b>
			<b>531,429.07</b>		<b>533,561.41</b>	<b>(2,132.34)</b>	<b>(0.40) %</b>	<b>100.00 %</b>

# The GJ & SL Grant Superannuation Fund

## Investment Performance

As at 30 June 2018

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
<b>Bank Accounts</b>									
Business Everyday Account	394.87	0.00	0.00	260,531.54	0.00	0.00	0.00	0.00	0.00 %
NAB Business Cash Maximiser	16.87	0.00	0.00	16.87	0.00	0.00	0.00	0.00	0.00 %
	<b>411.74</b>	<b>0.00</b>	<b>0.00</b>	<b>260,548.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Fixtures and Fittings - 10 Scarsdale Ave</b>									
Fixtures Carpet	1,224.04	0.00	0.00	979.23	0.00	(244.81)	(244.81)	(489.62)	(40.00) %
Fixtures Security Alarm	213.29	0.00	0.00	127.97	0.00	(85.32)	(85.32)	(170.64)	(80.00) %
	<b>1,437.33</b>	<b>0.00</b>	<b>0.00</b>	<b>1,107.20</b>	<b>0.00</b>	<b>(330.13)</b>	<b>(330.13)</b>	<b>(660.26)</b>	<b>(45.94) %</b>
<b>Fixtures and Fittings - 2 Chambon Cove</b>									
Fixtures Carpets	1,275.51	0.00	1,992.99	0.00	(742.99)	717.48	(250.91)	(276.42)	(21.67) %
Fixtures Kitchen Cooktops	2,106.96	0.00	2,217.86	0.00	(217.86)	110.90	(54.58)	(161.54)	(7.67) %
Fixtures Paving Bricks	2,116.82	0.00	2,228.24	0.00	(228.24)	111.42	(54.84)	(171.66)	(8.11) %
Fixtures Shower Screens	751.35	0.00	790.89	0.00	(40.89)	39.54	(19.46)	(20.81)	(2.77) %
	<b>6,250.64</b>	<b>0.00</b>	<b>7,229.98</b>	<b>0.00</b>	<b>(1,229.98)</b>	<b>979.34</b>	<b>(379.79)</b>	<b>(630.43)</b>	<b>(10.09) %</b>
<b>Real Estate Properties ( Australian - Residential)</b>									
10 10 Scarsdale Ave, Coodanup	270,880.66	0.00	0.00	270,880.66	0.00	0.00	(3,293.47)	(3,293.47)	(1.22) %
2CHAMBON 2 CHAMBON COVE COODANUP	300,000.00	0.00	306,058.56	0.00	(51,558.56)	6,058.56	(2,144.96)	(47,644.96)	(15.88) %
	<b>570,880.66</b>	<b>0.00</b>	<b>306,058.56</b>	<b>270,880.66</b>	<b>(51,558.56)</b>	<b>6,058.56</b>	<b>(5,438.43)</b>	<b>(50,938.43)</b>	<b>(8.92) %</b>
	<b>578,980.37</b>	<b>0.00</b>	<b>313,288.54</b>	<b>532,536.27</b>	<b>(52,788.54)</b>	<b>6,707.77</b>	<b>(6,148.35)</b>	<b>(52,229.12)</b>	<b>(9.02) %</b>

# The GJ & SL Grant Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
<b>Bank Accounts</b>										
Business Everyday Account		394.87		266,535.61		(6,398.94)			260,531.54	260,531.54
NAB Business Cash Maximiser		16.87		2,000.00		(2,000.00)			16.87	16.87
		<b>411.74</b>		<b>268,535.61</b>		<b>(8,398.94)</b>			<b>260,548.41</b>	<b>260,548.41</b>
<b>Fixtures and Fittings - 10 Scarsdale Ave</b>										
Carpet	1.00	1,600.00						1.00	1,600.00	0.00
Security Alarm	1.00	532.34						1.00	532.34	0.00
		<b>2,132.34</b>							<b>2,132.34</b>	<b>0.00</b>
<b>Fixtures and Fittings - 2 Chambon Cove</b>										
Carpets	1.00	1,992.99			(1.00)	(1,992.99)	(742.99)		0.00	
Kitchen Cooktops	1.00	2,217.86			(1.00)	(2,217.86)	(217.86)		0.00	
Paving Bricks	1.00	2,228.24			(1.00)	(2,228.24)	(228.24)		0.00	
Shower Screens	1.00	790.89			(1.00)	(790.89)	(40.89)		0.00	
		<b>7,229.98</b>				<b>(7,229.98)</b>	<b>(1,229.98)</b>		<b>0.00</b>	
<b>Real Estate Properties ( Australian - Residential)</b>										

# The GJ & SL Grant Superannuation Fund Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
10 Scarsdale Ave, Coodanup	1.00	270,880.66						1.00	270,880.66	270,880.66
2 CHAMBON COVE COODANUP	1.00	306,058.56			(1.00)	(306,058.56)	(51,558.56)		0.00	
		<b>576,939.22</b>				<b>(306,058.56)</b>	<b>(51,558.56)</b>		<b>270,880.66</b>	<b>270,880.66</b>
		<b>586,713.28</b>		<b>268,535.61</b>		<b>(321,687.48)</b>	<b>(52,788.54)</b>		<b>533,561.41</b>	<b>531,429.07</b>

# The GJ & SL Grant Superannuation Fund

## Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
<b>Fixtures and Fittings - 2 Chambon Cove (72601)</b>			
<u>Kitchen Cooktops (0011)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,233.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(15.14)
30/06/2016	Depreciation for the period {2016}		(55.45)
30/06/2017	Depreciation for the period {2017}		(55.45)
25/06/2018	Cheques	(1.00)	(2,217.86)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		110.90
30/06/2018	Depreciation for the period {2018}		(54.58)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		54.58
		0.00	0.00
<u>Shower Screens (0012)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	795.85
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(4.96)
30/06/2016	Depreciation for the period {2016}		(19.77)
30/06/2017	Depreciation for the period {2017}		(19.77)
25/06/2018	Cheques	(1.00)	(790.89)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		39.54
30/06/2018	Depreciation for the period {2018}		(19.46)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		19.46
		0.00	0.00
<u>Paving Bricks (0013)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,237.59
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(9.35)
30/06/2016	Depreciation for the period {2016}		(55.71)
30/06/2017	Depreciation for the period {2017}		(55.71)
25/06/2018	Cheques	(1.00)	(2,228.24)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		111.42
30/06/2018	Depreciation for the period {2018}		(54.84)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		54.84
		0.00	0.00
<u>Carpets (002)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,100.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(107.01)
30/06/2016	Depreciation for the period {2016}		(398.60)
30/06/2017	Depreciation for the period {2017}		(318.88)
25/06/2018	Cheques	(1.00)	(1,992.99)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		717.48
30/06/2018	Depreciation for the period {2018}		(250.91)
30/06/2018	Revaluation - 30/06/2018 @ \$0.000000 - 0.000000 Units on hand		250.91
		0.00	0.00

### Fixtures and Fittings - 10 Scarsdale Ave (72602)

#### Carpet (0001)



# The GJ & SL Grant Superannuation Fund

## Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
12/04/2016	Cheque 31 - Carpets	1.00	1,600.00
30/06/2016	Depreciation for the period {2016}		(69.95)
30/06/2017	Depreciation for the period {2017}		(306.01)
30/06/2018	Depreciation for the period {2018}		(244.81)
		1.00	979.23
<u>Security Alarm (0002)</u>			
01/09/2015	Cheque 29 - Security alarms	1.00	532.34
30/06/2016	Depreciation for the period {2016}		(176.86)
30/06/2017	Depreciation for the period {2017}		(142.19)
30/06/2018	Depreciation for the period {2018}		(85.32)
		1.00	127.97
<b>Real Estate Properties ( Australian - Residential) (77200)</b>			
<u>10 Scarsdale Ave, Coodanup (10 SCARSDALE AVE)</u>			
30/06/2015	Opening Balances	1.00	10,000.00
07/08/2015	White Ant - report 10 Scarsdale Ave	0.00	130.00
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	1,042.25
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	10,488.96
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	14,782.94
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	235,847.74
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	(1,290.03)
18/08/2015	Reimbursement of costs on settlement 10 Scarsdale	0.00	(121.20)
		1.00	270,880.66
<u>2 CHAMBON COVE COODANUP (2CHAMBONCOVE)</u>			
30/06/2015	Opening Balances	1.00	313,425.00
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	0.00	(7,366.44)
30/06/2016	Revaluation - 30/06/2016 @ \$300,000.000000 (Exit) - 1.000000 Units on hand		(6,058.56)
25/06/2018	Cheques	(1.00)	(306,058.56)
25/06/2018	Unrealised Gain writeback as at 25/06/2018		6,058.56
		0.00	0.00