
Financial statements and reports for the year ended
30 June 2016

The GJ & SL Grant Superannuation Fund

Prepared for: Garry Grant and Susan Grant

The GJ & SL Grant Superannuation Fund
Reports Index

Trustees Declaration

Statement Of Taxable Income

Operating Statement

Detailed Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Members Statement

Investment Summary

Detailed Schedule of Fund Assets

Investment Performance

Investment Movement

The GJ & SL Grant Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Signed in accordance with a resolution of the trustees by:

.....
Garry Grant

Trustee

.....
Susan Grant

Trustee

Dated this day of2018

The GJ & SL Grant Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2016

	2016
	\$
Benefits accrued as a result of operations	58,765.89
Less	
Non Taxable Transfer In	66,145.32
	<u>66,145.32</u>
Add	
Decrease in MV of investments	6,058.56
SMSF non deductible expenses	720.00
	<u>6,778.56</u>
SMSF Annual Return Rounding	(0.13)
	<u>(601.00)</u>
Taxable Income or Loss	<u>(601.00)</u>
Income Tax on Taxable Income or Loss	0.00
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,061.00)
	<u>(2,802.00)</u>
AMOUNT DUE OR REFUNDABLE	<u>(2,802.00)</u>

The GJ & SL Grant Superannuation Fund

Operating Statement

For the year ended 30 June 2016

	Note	2016 \$	2015 \$
Income			
Investment Income			
Interest Received		541.00	0.00
Contribution Income			
Employer Contributions		8,788.86	0.00
Transfers In		66,145.32	0.00
Other Income			
Interest Received ATO General Interest Charge		352.66	0.00
Total Income		<u>75,827.84</u>	<u>0.00</u>
Expenses			
Auditor's Remuneration		660.00	0.00
Borrowing Cost		48.00	0.00
Bank Charges		130.50	0.00
Depreciation		776.34	0.00
Fines		720.00	0.00
Property Expenses - Council Rates		2,686.02	0.00
Property Expenses - Repairs Maintenance		2,547.14	0.00
Property Expenses - Water Rates		3,435.39	0.00
Investment Losses			
Changes in Market Values	8	6,058.56	0.00
Total Expenses		<u>17,061.95</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax			
		<u>58,765.89</u>	<u>0.00</u>
Income Tax Expense	9	(696.01)	0.00
Benefits accrued as a result of operations		<u>59,461.90</u>	<u>0.00</u>

The GJ & SL Grant Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Interest Received		
NAB Business Cash Maximiser	541.00	0.00
	<u>541.00</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
Garry Grant	8,788.86	0.00
	<u>8,788.86</u>	<u>0.00</u>
Transfers In		
Grant, Garry - Accumulation (Accumulation)	66,145.32	0.00
	<u>66,145.32</u>	<u>0.00</u>
Other Income		
Interest Received ATO General Interest Charge	352.66	0.00
	<u>352.66</u>	<u>0.00</u>
Total Income	<u><u>75,827.84</u></u>	<u><u>0.00</u></u>
Expenses		
Auditor's Remuneration	660.00	0.00
Bank Charges	130.50	0.00
Borrowing Cost	48.00	0.00
Fines	720.00	0.00
	<u>1,558.50</u>	<u>0.00</u>
Depreciation		
Carpet	69.95	0.00
Paving Bricks	55.71	0.00
Kitchen Cooktops	55.45	0.00
Security Alarm	176.86	0.00
Shower Screens	19.77	0.00
Carpets	398.60	0.00
	<u>776.34</u>	<u>0.00</u>
Property Expenses - Council Rates		
10 Scarsdale Ave, Coodanup	1,231.10	0.00
2 CHAMBON COVE COODANUP	1,454.92	0.00
	<u>2,686.02</u>	<u>0.00</u>
Property Expenses - Repairs Maintenance		
2 CHAMBON COVE COODANUP	1,173.78	0.00
10 Scarsdale Ave, Coodanup	1,373.36	0.00
	<u>2,547.14</u>	<u>0.00</u>
Property Expenses - Water Rates		
10 Scarsdale Ave, Coodanup	1,327.14	0.00
2 CHAMBON COVE COODANUP	2,108.25	0.00
	<u>3,435.39</u>	<u>0.00</u>
Investment Losses		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
2 CHAMBON COVE COODANUP	6,058.56	0.00

The GJ & SL Grant Superannuation Fund
Detailed Operating Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
	<u>6,058.56</u>	<u>0.00</u>
Changes in Market Values	<u>6,058.56</u>	<u>0.00</u>
Total Expenses	<u>17,061.95</u>	<u>0.00</u>
Benefits accrued as a result of operations before income tax	<u>58,765.89</u>	<u>0.00</u>
Income Tax Expense		
Income Tax Expense	(696.01)	0.00
Total Income Tax	<u>(696.01)</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>59,461.90</u>	<u>0.00</u>

The GJ & SL Grant Superannuation Fund
Statement of Financial Position

As at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Investments			
Fixtures and Fittings - 2 Chambon Cove	2	6,700.45	0.00
Fixtures and Fittings - 10 Scarsdale Ave	3	1,885.53	0.00
Real Estate Properties (Australian - Residential)	4	570,880.66	323,425.00
Total Investments		<u>579,466.64</u>	<u>323,425.00</u>
Other Assets			
NAB Business Cash Maximiser		9,782.33	244,034.18
Business Everyday Account		145.02	3,028.19
Deferred Tax Asset		10,654.61	9,958.60
Total Other Assets		<u>20,581.96</u>	<u>257,020.97</u>
Total Assets		<u>600,048.60</u>	<u>580,445.97</u>
Less:			
Liabilities			
Income Tax Payable		9,563.14	194.97
PAYG Payable		904.00	0.00
Sundry Creditors		259.00	259.00
Total Liabilities		<u>10,726.14</u>	<u>453.97</u>
Net assets available to pay benefits		<u>589,322.46</u>	<u>579,992.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Grant, Garry - Accumulation		446,500.89	383,233.00
Grant, Susan - Accumulation		142,821.57	196,759.00
Total Liability for accrued benefits allocated to members' accounts		<u>589,322.46</u>	<u>579,992.00</u>

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where: (i) a legally enforceable right of set-off exists; and (ii) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Note 2: Fixtures and Fittings - 2 Chambon Cove

	2016 \$	2015 \$
Kitchen Cooktops	2,162.41	0.00
Shower Screens	771.12	0.00
Paving Bricks	2,172.53	0.00
Carpets	1,594.39	0.00
	<hr/> 6,700.45	<hr/> 0.00

Note 3: Fixtures and Fittings - 10 Scarsdale Ave

	2016 \$	2015 \$
Carpet	1,530.05	0.00
Security Alarm	355.48	0.00
	<hr/> 1,885.53	<hr/> 0.00

Note 4: Real Estate Properties (Australian - Residential)

	2016 \$	2015 \$
10 Scarsdale Ave, Coodanup	270,880.66	10,000.00
2 CHAMBON COVE COODANUP	300,000.00	313,425.00
	<hr/> 570,880.66	<hr/> 323,425.00

Note 5: Liability for Accrued Benefits

	2016 \$	2015 \$
Liability for accrued benefits at beginning of year	579,992.00	0.00
Benefits accrued as a result of operations	59,461.90	0.00
Current year member movements	(50,131.44)	579,992.00
	<hr/> 589,322.46	<hr/> 579,992.00

Note 6: Vested Benefits

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2016 \$	2015 \$
Vested Benefits	589,322.46	579,992.00

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Unrealised Movements in Market Value

	2016 \$	2015 \$
Real Estate Properties (Australian - Residential)		
2 CHAMBON COVE COODANUP	(6,058.56)	0.00
	(6,058.56)	0.00
Total Unrealised Movement	(6,058.56)	0.00

Realised Movements in Market Value

	2016 \$	2015 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	(6,058.56)	0.00

Note 9: Income Tax Expense

	2016 \$	2015 \$
The components of tax expense comprise		
Deferred Tax Liability/Asset	(696.01)	0.00
Income Tax Expense	(696.01)	0.00

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

The GJ & SL Grant Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2016

Prima facie tax payable on benefits accrued before income tax at 15%	8,814.88	0.00
Less:		
Tax effect of:		
Non Taxable Transfer In	9,921.80	0.00
Add:		
Tax effect of:		
Decrease in MV of Investments	908.78	0.00
SMSF Non-Deductible Expenses	108.00	0.00
Tax Losses	90.15	0.00
Rounding	(0.01)	0.00
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

Members Statement

Garry John Grant
 15 Maslin St
 BRIDGETOWN, Western Australia, 6255, Australia

Your Details

Date of Birth : 08/01/1954
 Age: 62
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date: 13/06/2007
 Date Left Fund:
 Member Code: GRAGAR00001A
 Account Start Date 01/07/2015
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 446,500.89
 Total Death Benefit 446,500.89

Your Balance

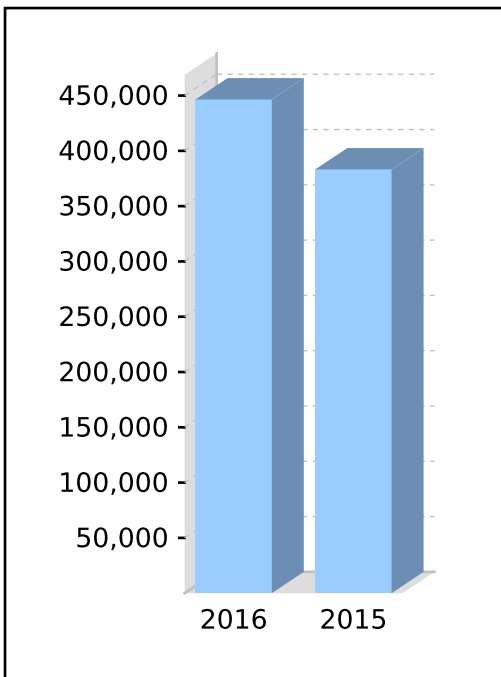
Total Benefits 446,500.89

Preservation Components

Preserved 446,500.89
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 383,865.00
 Taxable 62,635.89
 Investment Earnings Rate -2.33%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2015	383,233.00	383,233.00
<u>Increases to Member account during the period</u>		
Employer Contributions	8,788.86	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	66,145.32	
Net Earnings	(11,820.64)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,318.33	
Income Tax	(1,472.68)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2016	446,500.89	383,233.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

Members Statement

Susan Lorraine Grant
 15 Maslin St
 BRIDGETOWN, Western Australia, 6255, Australia

Your Details

Date of Birth : 06/06/1955
 Age: 61
 Tax File Number: Provided
 Date Joined Fund: 01/07/2015
 Service Period Start Date: 13/06/2007
 Date Left Fund:
 Member Code: GRASUS00001A
 Account Start Date 01/07/2015
 Account Type: Accumulation
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 142,821.57
 Total Death Benefit 142,821.57

Your Balance

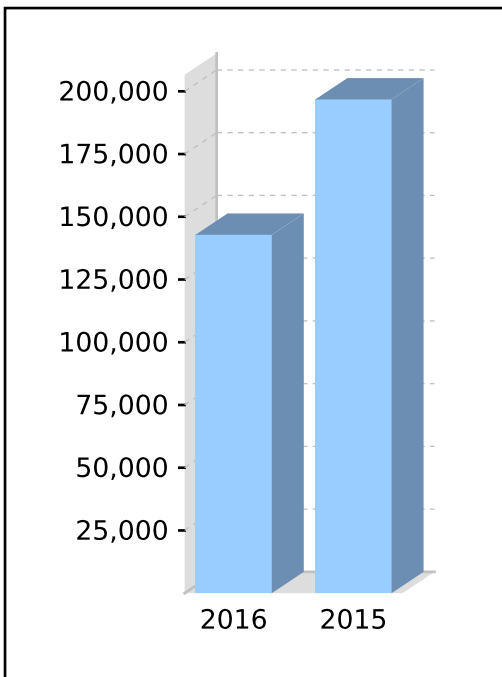
Total Benefits 142,821.57

Preservation Components

Preserved 142,821.57
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 146,627.56
 Taxable (3,805.99)
 Investment Earnings Rate -2.33%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2015	196,759.00	196,759.00
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(4,347.65)	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(541.66)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out	50,131.44	
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2016	142,821.57	196,759.00

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Garry John Grant
Trustee

Susan Lorraine Grant
Trustee

The GJ & SL Grant Superannuation Fund Investment Summary Report

As at 30 June 2016

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Business Everyday Account		145.020000	145.02	145.02	145.02			0.02 %
NAB Business Cash Maximiser		9,782.330000	9,782.33	9,782.33	9,782.33			1.68 %
			9,927.35		9,927.35		0.00 %	1.71 %
Fixtures and Fittings - 10 Scarsdale Ave								
Fixtures and Fittings - @ WDV Carpet	1.00	0.000000	0.00	1,600.00	1,600.00	(1,600.00)	(100.00) %	0.00 %
Fixtures and Fittings - @ WDV Security Alarm	1.00	0.000000	0.00	532.34	532.34	(532.34)	(100.00) %	0.00 %
			0.00		2,132.34	(2,132.34)	(100.00) %	0.00 %
Fixtures and Fittings - 2 Chambon Cove								
Fixtures and Fittings - @ WDV Carpets	1.00	0.000000	0.00	1,992.99	1,992.99	(1,992.99)	(100.00) %	0.00 %
Fixtures and Fittings - @ WDV Kitchen Cooktops	1.00	0.000000	0.00	2,217.86	2,217.86	(2,217.86)	(100.00) %	0.00 %
Fixtures and Fittings - @ WDV Paving Bricks	1.00	0.000000	0.00	2,228.24	2,228.24	(2,228.24)	(100.00) %	0.00 %
Fixtures and Fittings - @ WDV Shower Screens	1.00	0.000000	0.00	790.89	790.89	(790.89)	(100.00) %	0.00 %
			0.00		7,229.98	(7,229.98)	(100.00) %	0.00 %
Real Estate Properties (Australian - Residential)								
10 SCARSDALE AVE	1.00	270,880.660000	270,880.66	270,880.66	270,880.66	0.00	0.00 %	46.64 %
2CHAMBON COVE	1.00	300,000.000000	300,000.00	306,058.56	306,058.56	(6,058.56)	(1.98) %	51.65 %
			570,880.66		576,939.22	(6,058.56)	(1.05) %	98.29 %
			580,808.01		596,228.89	(15,420.88)	(2.59) %	100.00 %

The GJ & SL Grant Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2016

Transaction Date	Description	Units	Amount \$
Fixtures and Fittings - 2 Chambon Cove (72601)			
<u>Kitchen Cooktops (0011)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,233.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(15.14)
30/06/2016	Depreciation for the period {2016}		(55.45)
		1.00	2,162.41
<u>Shower Screens (0012)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	795.85
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(4.96)
30/06/2016	Depreciation for the period {2016}		(19.77)
		1.00	771.12
<u>Paving Bricks (0013)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,237.59
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(9.35)
30/06/2016	Depreciation for the period {2016}		(55.71)
		1.00	2,172.53
<u>Carpets (002)</u>			
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	1.00	2,100.00
01/07/2015	Adjustment to Original cost base with prior year depreciation accounted for.	0.00	(107.01)
30/06/2016	Depreciation for the period {2016}		(398.60)
		1.00	1,594.39
Fixtures and Fittings - 10 Scarsdale Ave (72602)			
<u>Carpet (0001)</u>			
12/04/2016	Cheque 31 - Carpets	1.00	1,600.00
30/06/2016	Depreciation for the period {2016}		(69.95)
		1.00	1,530.05
<u>Security Alarm (0002)</u>			
01/09/2015	Cheque 29 - Security alarms	1.00	532.34
30/06/2016	Depreciation for the period {2016}		(176.86)
		1.00	355.48
Real Estate Properties (Australian - Residential) (77200)			
<u>10 Scarsdale Ave. Coodanup (10 SCARSDALE AVE)</u>			
30/06/2015	Opening Balances	1.00	10,000.00
07/08/2015	White Ant - report 10 Scarsdale Ave	0.00	130.00
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	1,042.25
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	10,488.96
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	14,782.94
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	235,847.74
07/08/2015	Settlement of 10 Scarsdale Ave + Borrowing Costs	0.00	(1,290.03)
18/08/2015	Reimbursement of costs on settlement 10 Scarsdale	0.00	(121.20)
		1.00	270,880.66
<u>2 CHAMBON COVE COODANUP (2CHAMBONCOVE)</u>			

The GJ & SL Grant Superannuation Fund
Detailed Schedule of Fund Assets

As at 30 June 2016

Transaction Date	Description	Units	Amount \$
30/06/2015	Opening Balances	1.00	313,425.00
01/07/2015	Opening Balance of Fixtures and Fittings not claimed or shown on prior year accounts or tax return.	0.00	(7,366.44)
30/06/2016	Revaluation - 30/06/2016 @ \$300,000.000000 (Exit) - 1.000000 Units on hand		(6,058.56)
		1.00	300,000.00

The GJ & SL Grant Superannuation Fund

Investment Performance

As at 30 June 2016

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Business Everyday Account	3,028.19	0.00	0.00	145.02	0.00	0.00	0.00	0.00	0.00 %
NAB Business Cash Maximiser	244,034.18	0.00	0.00	9,782.33	0.00	0.00	541.00	541.00	0.22 %
	247,062.37	0.00	0.00	9,927.35	0.00	0.00	541.00	541.00	0.22 %
Fixtures and Fittings - 10 Scarsdale Ave									
Fixtures Carpet	0.00	1,600.00	0.00	1,530.05	0.00	(69.95)	(69.95)	(139.90)	(8.74) %
Fixtures Security Alarm	0.00	532.34	0.00	355.48	0.00	(176.86)	(176.86)	(353.72)	(66.45) %
	0.00	2,132.34	0.00	1,885.53	0.00	(246.81)	(246.81)	(493.62)	(23.15) %
Fixtures and Fittings - 2 Chambon Cove									
Fixtures Carpets	0.00	2,100.00	107.01	1,594.39	0.00	(398.60)	(398.60)	(797.20)	(37.96) %
Fixtures Kitchen Cooktops	0.00	2,233.00	15.14	2,162.41	0.00	(55.45)	(55.45)	(110.90)	(4.97) %
Fixtures Paving Bricks	0.00	2,237.59	9.35	2,172.53	0.00	(55.71)	(55.71)	(111.42)	(4.98) %
Fixtures Shower Screens	0.00	795.85	4.96	771.12	0.00	(19.77)	(19.77)	(39.54)	(4.97) %
	0.00	7,366.44	136.46	6,700.45	0.00	(529.53)	(529.53)	(1,059.06)	(14.38) %
Real Estate Properties (Australian - Residential)									
10 10 Scarsdale Ave, Coodanup	10,000.00	262,291.89	1,411.23	270,880.66	0.00	0.00	(3,931.60)	(3,931.60)	(1.44) %
2CHAMBON 2 CHAMBON COVE COODANUP	313,425.00	0.00	7,366.44	300,000.00	0.00	(6,058.56)	(4,736.95)	(10,795.51)	(3.44) %
	323,425.00	262,291.89	8,777.67	570,880.66	0.00	(6,058.56)	(8,668.55)	(14,727.11)	(2.51) %
	570,487.37	271,790.67	8,914.13	589,393.99	0.00	(6,834.90)	(8,903.89)	(15,738.79)	(1.87) %

The GJ & SL Grant Superannuation Fund Investment Movement Report

As at 30 June 2016

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Business Everyday Account		3,028.19		272,766.52		(275,649.69)			145.02	145.02
NAB Business Cash Maximiser		244,034.18		22,248.15		(256,500.00)			9,782.33	9,782.33
		247,062.37		295,014.67		(532,149.69)			9,927.35	9,927.35
Fixtures and Fittings - 10 Scarsdale Ave										
Carpet			1.00	1,600.00				1.00	1,600.00	0.00
Security Alarm			1.00	532.34				1.00	532.34	0.00
				2,132.34					2,132.34	0.00
Fixtures and Fittings - 2 Chambon Cove										
Carpets			1.00	2,100.00		(107.01)	0.00	1.00	1,992.99	0.00
Kitchen Cooktops			1.00	2,233.00		(15.14)	0.00	1.00	2,217.86	0.00
Paving Bricks			1.00	2,237.59		(9.35)	0.00	1.00	2,228.24	0.00
Shower Screens			1.00	795.85		(4.96)	0.00	1.00	790.89	0.00
				7,366.44		(136.46)	0.00		7,229.98	0.00
Real Estate Properties (Australian - Residential)										

The GJ & SL Grant Superannuation Fund Investment Movement Report

As at 30 June 2016

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
10 Scarsdale Ave, Coodanup	1.00	10,000.00		262,291.89		(1,411.23)	0.00	1.00	270,880.66	270,880.66
2 CHAMBON COVE COODANUP	1.00	313,425.00				(7,366.44)	0.00	1.00	306,058.56	300,000.00
		323,425.00		262,291.89		(8,777.67)	0.00		576,939.22	570,880.66
		570,487.37		566,805.34		(541,063.82)	0.00		596,228.89	580,808.01