

**MUIR ROBERT AND KATTIE
ATF RM RESOURCES SUPERANNUATION FUND
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /
AT PO BOX 445, NORTH PERTH WA 6906**

- PRESENT: Robert Andrew Muir
Kattie Jane Muir
- MINUTES OF PREVIOUS MEETING: The minutes of the previous meeting were read and confirmed.
- CONTRIBUTIONS RECEIVED: It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.
- PURCHASES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the purchase of the assets identified in the schedule hereto be confirmed.
- SALES OF ASSETS: It was resolved that having regard to the composition of the Fund's existing investments, the Fund's investment strategy and its present liquidity, the sales of the assets identified in the schedule hereto be confirmed.
- ALLOCATION OF NET INCOME: It was resolved that the net income of the Fund be proportionally allocated to members based on the member's daily Fund balance.
- REPORTS AND STATEMENTS: The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Trustee's Declaration, Auditor's Report, Members Statements, Income Tax and Regulatory Return for the period ended 30 June 2011 were tabled.
- It was resolved that:
- (a) The Statement of Financial Position, Operating Statement, Statement of Cash Flows and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration,
 - (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the trustee, and
 - (c) The Trustee's Declaration be adopted and signed by the trustee.
- ESTABLISHMENT OF INVESTMENT STRATEGY: It was resolved that pursuant to Section 52(2)(f) of the Superannuation Industry (Supervision) Act 1993, and after considering:
- (i) the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expressed cash flow requirements,
 - (ii) the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification,

(iii) the liquidity of the Fund's investments having regard to its expected cash flow requirements, and

(iv) the ability of the Fund to discharge its existing and prospective liabilities,

that the following shall serve as the investment strategy of the fund:

1. the Fund's assets must be invested in a minimum of at least two different investments.
2. The suitability and performance of the Fund's investments shall be assessed by the trustee at least once per year.
3. In reviewing the Fund's investments, the trustee shall have regard to the basis of returns yielded by the Fund's investments both in the year preceding the year of review, and the preceding three year period.
4. The trustee expects the Fund's investments will over the medium and long term, yield at least 3% more than the increase in average Australian weekly earnings per annum.
5. The Fund must hold a diverse investment portfolio which may comprise cash, equities, property, fixed interest securities or such other investments as may from time to time be permitted by the Trust Deed constituting the Fund and the supervisory legislation affecting superannuation.
6. The trustee will ensure that the Fund diversifies risk and is exposed to all main investment types.
7. The sole aim of the trustee is to ensure that the Fund conservatively accrues benefits to secure the payment to Fund members of retirement benefits without unnecessary risk.
8. All Fund assets maintained shall be marketable and sufficient liquid assets shall be maintained by the Fund to meet the payment of members' benefits as and when those payments arise.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by Section 126K of the SIS Act.

AUDITORS

It was resolved that

Rex Atkins
Newcombe Clifton Atkins

of

P.O. Box 445
Subiaco WA 6904

act as auditors of the Fund for this financial year and next financial year.

PAYMENT OF BENEFITS

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

There being no further business the meeting was closed.

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Robert Andrew Muir
Chairperson

**RM RESOURCES SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2011**

Details

No of Units

Member's Statement
RM RESOURCES SUPERANNUATION FUND

MR ROBERT ANDREW MUIR
PO BOX 445
NORTH PERTH WA 6906

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

Your Details		Your Balance	
Date of Birth	2 January 1950	Total Benefits	\$146,837.95
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 August 2006	- Preserved	\$146,837.95
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$2,817.53
Current Salary		- Taxable Component	\$144,020.42
Vested Amount	\$146,837.95		
Insured Death Benefit			
Total Death Benefit	\$146,837.95		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2010	98,504.27			98,504.27
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	50,000.00			50,000.00
Non-Concessional Contributions	1,984.00			1,984.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	4,528.96			4,528.96
Transfers in and transfers from reserves				
	<u>56,512.96</u>			<u>56,512.96</u>
	155,017.23			155,017.23
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	7,500.00			7,500.00
Income Tax	679.28			679.28
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	<u>8,179.28</u>			<u>8,179.28</u>
Member's Account Balance at 30/06/2011	146,837.95			146,837.95

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Robert Andrew Muir
Trustee

Kattie Jane Muir
Trustee

Statement Date: / /

Member's Statement
RM RESOURCES SUPERANNUATION FUND

MISS KATTIE JANE MUIR
17 PETREL CLOSE
WILSON WA 6107

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2011 and for the reporting period 1 July 2010 to 30 June 2011.

Your Details		Your Balance	
Date of Birth	29 September 1987	Total Benefits	\$15,260.59
Tax File Number	Provided	Comprising:	
Date Joined Fund	31 August 2006	- Preserved	\$15,260.59
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	
Current Salary		- Taxable Component	\$15,260.59
Vested Amount	\$15,260.59		
Insured Death Benefit			
Total Death Benefit	\$15,260.59		
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2010	10,662.74			10,662.74
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions	4,969.21			4,969.21
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	440.06			440.06
Transfers in and transfers from reserves				
	5,409.27			5,409.27
	16,072.01			16,072.01
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax	745.42			745.42
Income Tax	66.00			66.00
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	811.42			811.42
Member's Account Balance at 30/06/2011	15,260.59			15,260.59

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Signed by all the trustees of the fund

Robert Andrew Muir
Trustee

Kattie Jane Muir
Trustee

Statement Date: / /