

Financial statements and reports for the year ended  
30 June 2018

URSUS Super Fund

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URSUS Super Fund  
**Operating Statement**  
 For the year ended 30 June 2018



	Note	2018 \$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions	10	3,548
Dividends Received	9	15,817
Interest Received		133
Other Investment Income		28
Property Income	11	33,050
<b>Investment Gains</b>		
Changes in Market Values	12	15,636
<b>Contribution Income</b>		
Employer Contributions		8,216
<b>Total Income</b>		<u>76,428</u>
<b>Expenses</b>		
ASIC Fees		428
Advisor Fees		5,500
Bank Charges		5
Investment Expenses		367
Property Expenses - Cleaning		3,010
Property Expenses - Council Rates		1,498
Property Expenses - Insurance Premium		622
Property Expenses - Interest on Loans		13,366
Property Expenses - Repairs Maintenance		330
Property Expenses - Strata Levy Fees		8,322
Property Expenses - Sundry Expenses		77
Property Expenses - Utilities		2,003
Property Expenses - Borrowing Costs		925
<b>Member Payments</b>		
Life Insurance Premiums		3,237
<b>Total Expenses</b>		<u>39,690</u>
<b>Benefits accrued as a result of operations before income tax</b>		
Income Tax Expense	13	<u>(3,322)</u>
<b>Benefits accrued as a result of operations</b>		<u>40,060</u>

URSUS Super Fund  
**Detailed Operating Statement**

For the year ended 30 June 2018



	2018 \$
<b>Income</b>	
<b>Investment Income</b>	
Trust Distributions	
Agentia Managed Investment	2,670
BWP Trust	878
	3,548
Dividends Received	
Agentia Managed Investment	82
Australia And New Zealand Banking Group Limited	2,880
BHP Group Limited	1,606
Computershare Limited.	304
Flexigroup Limited	231
Genesis Energy Limited	451
Hansen Technologies Limited	300
Integrated Research Limited	274
Monadelphous Group Limited	188
National Australia Bank Limited	2,138
Platinum Asset Management Limited	465
Suncorp Group Limited	1,825
Telstra Corporation Limited.	2,120
Westpac Banking Corporation	752
Woodside Petroleum Ltd	712
Woolworths Group Limited	1,488
	15,817
Interest Received	
Macquarie Cash Management Account	126
Westpac DIY Super Working Account	7
	133
Property Income	
Unit 1, 47 Twine Street, Spring Hill	33,050
	33,050
Other Investment Income	
Macquarie Cash Management Account	28
	28
<b>Contribution Income</b>	
Employer Contributions - Concessional	
Bernard Trembath	4,108
Kerrie Purcell	4,108
	8,216
<b>Investment Gains</b>	
Realised Movements in Market Value	
Shares in Listed Companies (Australian)	
Australia And New Zealand Banking Group Limited	(8,367)
BHP Group Limited	(9,551)
Computershare Limited.	4,128
Flexigroup Limited	(6,085)
Genesis Energy Limited	3,475
Hansen Technologies Limited	15,130
Integrated Research Limited	11,291
Mesoblast Limited	(6,550)

## URSUS Super Fund

# Detailed Operating Statement

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Mma Offshore Limited	(18,499)
Monadelphous Group Limited	1,404
National Australia Bank Limited	(5,155)
Platinum Asset Management Limited	(820)
Santos Limited	(12,412)
Suncorp Group Limited	3,026
Telstra Corporation Limited.	(14,395)
Westpac Banking Corporation	(2,444)
Woodside Petroleum Ltd	(4,321)
Woolworths Group Limited	(17,155)
	<u>(67,300)</u>
Units in Listed Unit Trusts (Australian)	
BWP Trust	6,639
	<u>6,639</u>
Unrealised Movements in Market Value	
Managed Investments (Australian)	
Agentia Managed Investment	14,204
	<u>14,204</u>
Shares in Listed Companies (Australian)	
Australia And New Zealand Banking Group Limited	5,985
BHP Group Limited	16,513
Computershare Limited.	(1,796)
Flexigroup Limited	5,825
Genesis Energy Limited	(3,980)
Hansen Technologies Limited	(14,355)
Integrated Research Limited	(8,652)
Mesoblast Limited	5,182
Mma Offshore Limited	19,239
Monadelphous Group Limited	1,145
National Australia Bank Limited	4,038
Orotongroup Limited	(1,680)
Platinum Asset Management Limited	2,780
Santos Limited	15,458
Suncorp Group Limited	(6,642)
Telstra Corporation Limited.	5,644
Westpac Banking Corporation	1,688
Woodside Petroleum Ltd	4,086
Woolworths Group Limited	18,289
	<u>68,768</u>
Units in Listed Unit Trusts (Australian)	
BWP Trust	(6,675)
	<u>(6,675)</u>
Other Investment Gains/Losses	(0)
<b>Changes in Market Values</b>	<u>15,636</u>
<b>Total Income</b>	<u>76,428</u>
<b>Expenses</b>	

Refer to compilation report

## URSUS Super Fund

# Detailed Operating Statement

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Advisor Fees	5,500
ASIC Fees	428
Bank Charges	5
	<u>5,933</u>
Investment Expenses	
Macquarie Cash Management Account	367
	<u>367</u>
Property Expenses - Borrowing Costs	
Unit 1, 47 Twine Street, Spring Hill	925
	<u>925</u>
Property Expenses - Cleaning	
Unit 1, 47 Twine Street, Spring Hill	3,010
	<u>3,010</u>
Property Expenses - Council Rates	
Unit 1, 47 Twine Street, Spring Hill	1,498
	<u>1,498</u>
Property Expenses - Insurance Premium	
Unit 1, 47 Twine Street, Spring Hill	622
	<u>622</u>
Property Expenses - Interest on Loans	
Unit 1, 47 Twine Street, Spring Hill	13,366
	<u>13,366</u>
Property Expenses - Repairs Maintenance	
Unit 1, 47 Twine Street, Spring Hill	330
	<u>330</u>
Property Expenses - Strata Levy Fees	
Unit 1, 47 Twine Street, Spring Hill	8,322
	<u>8,322</u>
Property Expenses - Sundry Expenses	
Unit 1, 47 Twine Street, Spring Hill	77
	<u>77</u>
Property Expenses - Utilities	
Unit 1, 47 Twine Street, Spring Hill	2,003
	<u>2,003</u>
<b>Member Payments</b>	
Life Insurance Premiums	
Trembath, Bernard - Accumulation (Accumulation)	3,237
	<u>3,237</u>
<b>Total Expenses</b>	<u><u>39,691</u></u>

URSUS Super Fund

# Detailed Operating Statement

For the year ended 30 June 2018

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	<b>2018</b>
	<b>\$</b>
<b>Benefits accrued as a result of operations before income tax</b>	<u>36,738</u>
<b>Income Tax Expense</b>	
Income Tax Expense	(3,322)
<b>Total Income Tax</b>	<u>(3,322)</u>
<b>Benefits accrued as a result of operations</b>	<u>40,059</u>

**Statement of Taxable Income**

For the year ended 30 June 2018

	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	36,738.00
<b>Less</b>	
Other Non Taxable Income	479.00
Increase in MV of investments	76,297.00
Realised Accounting Capital Gains	(60,661.00)
Accounting Trust Distributions	3,548.00
	<u>19,663.00</u>
<b>Add</b>	
SMSF non deductible expenses	925.00
Franking Credits	6,500.00
Foreign Credits	39.00
Taxable Trust Distributions	2,097.00
Distributed Foreign income	580.00
	<u>10,141.00</u>
SMSF Annual Return Rounding	(1.00)
<b>Taxable Income or Loss</b>	<u>27,215.00</u>
Income Tax on Taxable Income or Loss	4,082.25
<b>Less</b>	
Franking Credits	6,500.25
Foreign Credits	38.97
<b>CURRENT TAX OR REFUND</b>	<u>(2,456.97)</u>
Supervisory Levy	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(2,197.97)</u>



URSUS Super Fund  
**Statement of Financial Position**

As at 30 June 2018



	Note	2018
		\$
<b>Assets</b>		
<b>Investments</b>		
Managed Investments (Australian)	2	380,502
Real Estate Properties ( Australian - Residential)	3	460,000
Shares in Listed Companies (Australian)	4	1,305
<b>Total Investments</b>		<u>841,807</u>
<b>Other Assets</b>		
Distributions Receivable		2,455
Macquarie Cash Management Account		12,502
Westpac DIY Super Working Account		1,861
Borrowing Costs		2,192
Sundry Debtor - Lacuna Property		74
Income Tax Refundable		5,428
Deferred Tax Asset		865
<b>Total Other Assets</b>		<u>25,377</u>
<b>Total Assets</b>		<u>867,184</u>
<i>Less:</i>		
<b>Liabilities</b>		
Limited Recourse Borrowing Arrangements		223,387
<b>Total Liabilities</b>		<u>223,387</u>
<b>Net assets available to pay benefits</b>		<u>643,797</u>
<b>Represented by:</b>		
<b>Liability for accrued benefits allocated to members' accounts</b>		
	6, 7	
Trembath, Bernard - Accumulation		90,244
Purcell, Kerrie - Accumulation		553,553
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>643,797</u>

**Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

**a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

**b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**d. Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**e. Income Tax**

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

**f. Critical Accounting Estimates and Judgements**

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**Note 2: Managed Investments (Australian)**

# Notes to the Financial Statements

For the year ended 30 June 2018



Agentia Managed Investment	380,502
	380,502

**Note 3: Real Estate Properties ( Australian - Residential)**

	<b>2018</b>
	<b>\$</b>
Unit 1, 47 Twine Street, Spring Hill	460,000
	460,000

**Note 4: Shares in Listed Companies (Australian)**

	<b>2018</b>
	<b>\$</b>
Orotongroup Limited	1,305
	1,305

**Note 6: Liability for Accrued Benefits**

	<b>2018</b>
	<b>\$</b>
Liability for accrued benefits at beginning of year	603,737
Benefits accrued as a result of operations	40,059
Current year member movements	0
	643,796
Liability for accrued benefits at end of year	643,796

**Note 7: Vested Benefits**

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	<b>2018</b>
	<b>\$</b>
Vested Benefits	643,796

**Note 8: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

# Notes to the Financial Statements

For the year ended 30 June 2018

## Note 9: Dividends

	2018 \$
Agentia Managed Investment	82
Australia And New Zealand Banking Group Limited	2,880
BHP Group Limited	1,606
Computershare Limited.	304
Flexigroup Limited	231
Genesis Energy Limited	451
Hansen Technologies Limited	300
Integrated Research Limited	274
Monadelphous Group Limited	188
National Australia Bank Limited	2,138
Platinum Asset Management Limited	465
Suncorp Group Limited	1,825
Telstra Corporation Limited.	2,120
Westpac Banking Corporation	752
Woodside Petroleum Ltd	712
Woolworths Group Limited	1,488
	15,816

## Note 10: Trust Distributions

	2018 \$
Agentia Managed Investment	2,670
BWP Trust	878
	3,548

## Note 11: Rental Income

	2018 \$
Unit 1, 47 Twine Street, Spring Hill	33,050
	33,050

## Note 12: Unrealised Movements in Market Value

Notes to the Financial Statements

For the year ended 30 June 2018

2018  
\$

**Managed Investments (Australian)**

Agentia Managed Investment	14,204
	14,204

**Shares in Listed Companies (Australian)**

Australia And New Zealand Banking Group Limited	5,985
BHP Group Limited	16,513
Computershare Limited.	(1,796)
Flexigroup Limited	5,825
Genesis Energy Limited	(3,980)
Hansen Technologies Limited	(14,355)
Integrated Research Limited	(8,652)
Mesoblast Limited	5,182
Mma Offshore Limited	19,239
Monadelphous Group Limited	1,145
National Australia Bank Limited	4,038
Orotongroup Limited	(1,680)
Platinum Asset Management Limited	2,780
Santos Limited	15,458
Suncorp Group Limited	(6,642)
Telstra Corporation Limited.	5,644
Westpac Banking Corporation	1,688
Woodside Petroleum Ltd	4,086
Woolworths Group Limited	18,289
	68,768

**Units in Listed Unit Trusts (Australian)**

BWP Trust	(6,675)
	(6,675)

<b>Total Unrealised Movement</b>	<b>76,297</b>
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# Notes to the Financial Statements

For the year ended 30 June 2018

## Realised Movements in Market Value

	2018 \$
<b>Shares in Listed Companies (Australian)</b>	
Australia And New Zealand Banking Group Limited	(8,367)
BHP Group Limited	(9,551)
Computershare Limited.	4,128
Flexigroup Limited	(6,085)
Genesis Energy Limited	3,475
Hansen Technologies Limited	15,130
Integrated Research Limited	11,291
Mesoblast Limited	(6,550)
Mma Offshore Limited	(18,499)
Monadelphous Group Limited	1,404
National Australia Bank Limited	(5,155)
Platinum Asset Management Limited	(820)
Santos Limited	(12,412)
Suncorp Group Limited	3,026
Telstra Corporation Limited.	(14,395)
Westpac Banking Corporation	(2,444)
Woodside Petroleum Ltd	(4,321)
Woolworths Group Limited	(17,155)
	(67,300)
<b>Units in Listed Unit Trusts (Australian)</b>	
BWP Trust	6,639
	6,639
<b>Total Realised Movement</b>	(60,661)
<b>Changes in Market Values</b>	15,636

## Note 13: Income Tax Expense

Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$
The components of tax expense comprise	
Current Tax	(2,457)
Deferred Tax Liability/Asset	(865)
Income Tax Expense	<u>(3,322)</u>
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:	
Prima facie tax payable on benefits accrued before income tax at 15%	5,511
Less:	
Tax effect of:	
Increase in MV of Investments	11,445
Realised Accounting Capital Gains	(9,099)
Accounting Trust Distributions	532
Tax Adjustment – Investment Expenses (I1)	0
Other Non-Taxable Income	72
Add:	
Tax effect of:	
SMSF Non-Deductible Expenses	139
Franking Credits	975
Foreign Credits	6
Taxable Trust Distributions	315
Distributed Foreign Income	87
Rounding	(1)
Income Tax on Taxable Income or Loss	<u>4,082</u>
Less credits:	
Franking Credits	6,500
Foreign Credits	39
Current Tax or Refund	<u>(2,457)</u>



# Members Statement

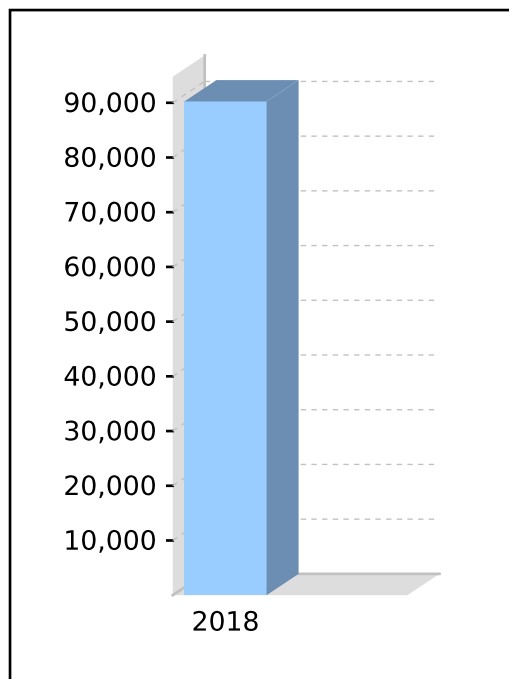
Bernard Peter Trembath  
 122/390 Simpsons Road  
 Bardon, Queensland, 4065,

## Your Details

Date of Birth :	20/05/1953	Vested Benefits	90,243
Age:	65	Total Death Benefit	90,243
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	01/07/2016		
Service Period Start Date:	17/01/2014		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	01/07/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

## Your Balance

<b>Total Benefits</b>	<b>90,243</b>
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	90,243
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	84,444
Taxable	5,799



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	84,444
<u>Increases to Member account during the period</u>	
Employer Contributions	4,108
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	5,407
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	616
Income Tax	(137)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,237
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	90,243

# Members Statement

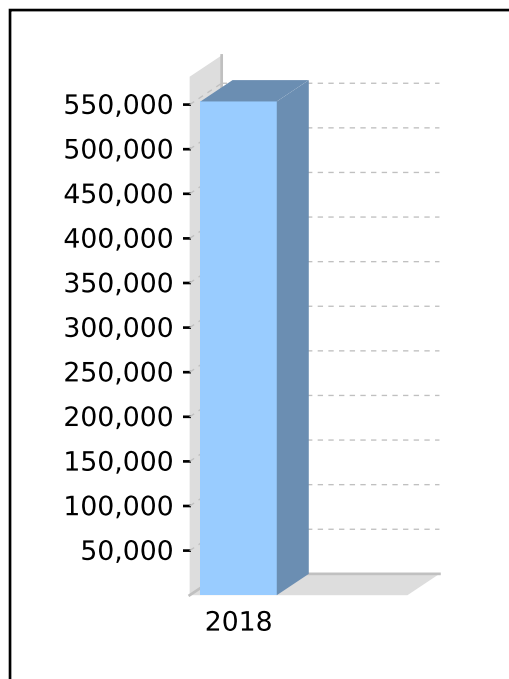
Kerrie Marie Purcell  
 122/390 Simpsons Road  
 Bardon, Queensland, 4065,

## Your Details

Date of Birth :	20/01/1964	Vested Benefits	553,553
Age:	54	Total Death Benefit	553,553
Tax File Number:	Provided	Nominated Beneficiaries	N/A
Date Joined Fund:	01/07/2016		
Service Period Start Date:	17/01/2014		
Date Left Fund:			
Member Code:	Consolidated		
Account Start Date	01/07/2016		
Account Type:	Consolidated		
Account Description:	Consolidated		

## Your Balance

<b>Total Benefits</b>	<b>553,553</b>
<u>Preservation Components</u>	
Preserved	516,100
Unrestricted Non Preserved	37,453
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	67,856
Taxable	485,697



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2017	519,293
<u>Increases to Member account during the period</u>	
Employer Contributions	4,108
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	32,890
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	616
Income Tax	2,122
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2018	553,553

# Rental Property Statement

For the year ended 30 June 2018



<b>Property</b>	Unit 1, 47 Twine Street, Spring Hi...	<b>Market Value</b>	(as at 30/06/2018):	460,000
<b>Property Account Code:</b>	IP-001	<b>Gross Rental Yield:</b>		7.18%
<b>Property Type:</b>	Residential	<b>Net Rental Yield:</b>		0.63%

	<b>Tax Return Label</b>	<b>GST Label</b>	<b>2018 \$</b>
<b>Income</b>			
Property Income	Label B		33,050
<b>Total Income</b>		G1	<b>33,050</b>
<b>Expenses</b>			
Borrowing Costs	N/A		925
Cleaning	Label I		3,010
Council Rates	Label I		1,500
Insurance Premium	Label I		622
Interest on Loans	Label A		13,367
Repairs Maintenance	Label I		330
Strata Levy Fees	Label I		8,321
Sundry Expenses	Label I		77
Utilities	Label I		2,003
<b>Total Expenses</b>		G11	<b>30,155</b>
<b>Net Rental Income</b>			<b>2,895</b>
<b>GST excluded from total income</b>		1A	<b>0</b>
<b>GST excluded from total expenses</b>		1B	<b>0</b>

URSUS Super Fund  
**Investment Summary Report**



As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Macquarie Cash Management Account		12,501.600000	12,501.60	12,501.60	12,501.60			1.46 %
Westpac DIY Super Working Account		1,860.950000	1,860.95	1,860.95	1,860.95			0.22 %
			<b>14,362.55</b>		<b>14,362.55</b>		<b>0.00 %</b>	<b>1.68 %</b>
<b>Managed Investments (Australian)</b>								
SMA Agentia Managed Investment	1.00	380,501.570000	380,501.57	366,297.61	366,297.61	14,203.96	3.88 %	44.44 %
			<b>380,501.57</b>		<b>366,297.61</b>	<b>14,203.96</b>	<b>3.88 %</b>	<b>44.44 %</b>
<b>Real Estate Properties ( Australian - Residential)</b>								
IP-001 Unit 1, 47 Twine Street, Spring Hill	1.00	460,000.000000	460,000.00	527,125.75	527,125.75	(67,125.75)	(12.73) %	53.73 %
			<b>460,000.00</b>		<b>527,125.75</b>	<b>(67,125.75)</b>	<b>(12.73) %</b>	<b>53.73 %</b>
<b>Shares in Listed Companies (Australian)</b>								
ORL.AX Orotongroup Limited	3,000.00	0.435000	1,305.00	3.65	10,940.00	(9,635.00)	(88.07) %	0.15 %
			<b>1,305.00</b>		<b>10,940.00</b>	<b>(9,635.00)</b>	<b>(88.07) %</b>	<b>0.15 %</b>
			<b>856,169.12</b>		<b>918,725.91</b>	<b>(62,556.79)</b>	<b>(6.81) %</b>	<b>100.00 %</b>

# URSUS Super Fund

## Compilation Report



We have compiled the accompanying special purpose financial statements of the URSUS Super Fund which comprise the statement of financial position as at 30/06/2018 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Trustee**

The Trustee of URSUS Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Angela Roberts

of

C/- OOL ACCOUNTS PO BOX 6163, YATALA DC, Queensland 4207

Signed:

Dated: 07/05/2019

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Kerrie Purcell  
Trecell Pty Ltd  
Director

.....  
Bernard Trembath  
Trecell Pty Ltd  
Director

07 May 2019