

# A & V De Sciscio Super Fund

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Interest Received		163.30	396.66
Property Income	8	55,052.60	56,714.78
<b>Other Income</b>			
Insurance Recoveries		0.00	2,868.00
<b>Total Income</b>		<u>55,215.90</u>	<u>59,979.44</u>
<b>Expenses</b>			
Accountancy Fees		5,258.00	0.00
ATO Supervisory Levy		518.00	259.00
Auditor's Remuneration		1,650.00	660.00
Depreciation		326.38	326.38
Insurance		357.00	291.67
Property Expenses - Agents Management Fees		1,898.96	1,889.24
Property Expenses - Council Rates		6,196.75	4,906.20
Property Expenses - Insurance Premium		6,222.00	287.00
Property Expenses - Land Tax		210.00	200.00
Property Expenses - Repairs Maintenance		191.00	3,734.00
Property Expenses - Strata Levy Fees		2,943.60	2,534.40
Property Expenses - Sundry Expenses		84.00	1,179.35
Property Expenses - Water Rates		921.90	928.76
		<u>26,777.59</u>	<u>17,196.00</u>
<b>Member Payments</b>			
Pensions Paid		43,115.83	46,080.00
<b>Investment Losses</b>			
Changes in Market Values	9	24,303.43	(200,735.00)
<b>Total Expenses</b>		<u>94,196.85</u>	<u>(137,459.00)</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(38,980.95)</u>	<u>197,438.44</u>
Income Tax Expense	10	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>(38,980.95)</u>	<u>197,438.44</u>