

MCMaster Family Superannuation Fund
CREATE ENTRIES REPORT AT 30/06/2016
Created by SSHERMAN on Sunday 18 June, 2017 @ 11:07:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	776/001	Agl Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: AGL)	19.29	2,244.00
30/06/2016	776/002	Asciano Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: AIO)	8.87	(124.32)
30/06/2016	776/003	Bhp Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: BHP)	18.65	(4,286.70)
30/06/2016	776/004	Medibank Private Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: MPL)	2.95	1,085.70
30/06/2016	776/005	National Australia Bank Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: NAB)	25.43	(3,713.85)
30/06/2016	776/006	Origin Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: ORG)	5.75	(3,654.00)
30/06/2016	776/007	South32 Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: S32)	1.54	(68.75)
30/06/2016	776/008	Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: WBC)	29.40	(1,555.80)
30/06/2016	776/009	Woolworths Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: WOW)	20.89	(2,585.50)
30/06/2016	778/001	Cv Services Group Pty Ltd (Market Value Date: 30/06/2016, Code: MCMAN4)	72.85	370,292.80
30/06/2016	784/002	Bpse Software Services Fund (Market Value Date: 30/06/2016, Code: MCMAN2)		(26,760.00)
30/06/2016	784/003	Bpse Software Services Fund li (Market Value Date: 30/06/2016, Code: MCMAN3)		(13,217.00)
		Total Amount		317,656.58

Calculation of permanent difference on revaluation

30/06/2016	776/001	Agl Energy Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/001	- Market Value	11,574.00	
30/06/2016	776/001	- Less Carrying Value	9,330.00	
30/06/2016	776/001	- Permanent Difference		2,244.00
30/06/2016	776/002	Asciano Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/002	- Market Value	0.00	
30/06/2016	776/002	- Less Carrying Value	124.32	
30/06/2016	776/002	- Permanent Difference		(124.32)
30/06/2016	776/003	Bhp Billiton Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/003	- Market Value	13,334.75	
30/06/2016	776/003	- Less Carrying Value	17,621.45	
30/06/2016	776/003	- Permanent Difference		(4,286.70)
30/06/2016	776/004	Medibank Private Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/004	- Market Value	3,407.25	
30/06/2016	776/004	- Less Carrying Value	2,321.55	
30/06/2016	776/004	- Permanent Difference		1,085.70
30/06/2016	776/005	National Australia Bank Limited - Ordinary Fully Paid - No CGT asset		

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30/06/2016	776/005	- Market Value	13,732.20	
30/06/2016	776/005	- Less Carrying Value	17,446.05	
30/06/2016	776/005	- Permanent Difference		(3,713.85)
30/06/2016	776/006	Origin Energy Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/006	- Market Value	6,325.00	
30/06/2016	776/006	- Less Carrying Value	9,979.00	
30/06/2016	776/006	- Permanent Difference		(3,654.00)
30/06/2016	776/007	South32 Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/007	- Market Value	423.50	
30/06/2016	776/007	- Less Carrying Value	492.25	
30/06/2016	776/007	- Permanent Difference		(68.75)
30/06/2016	776/008	Westpac Banking Corporation - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/008	- Market Value	27,312.60	
30/06/2016	776/008	- Less Carrying Value	28,868.40	
30/06/2016	776/008	- Permanent Difference		(1,555.80)
30/06/2016	776/009	Woolworths Limited - Ordinary Fully Paid - No CGT asset		
30/06/2016	776/009	- Market Value	9,400.50	
30/06/2016	776/009	- Less Carrying Value	11,986.00	
30/06/2016	776/009	- Permanent Difference		(2,585.50)
30/06/2016	778/001	Cv Services Group Pty Ltd - No CGT asset		
30/06/2016	778/001	- Market Value	587,999.95	
30/06/2016	778/001	- Less Carrying Value	217,707.15	
30/06/2016	778/001	- Permanent Difference		370,292.80
30/06/2016	784/002	Bpse Software Services Fund - No CGT asset		
30/06/2016	784/002	- Market Value	0.00	
30/06/2016	784/002	- Less Carrying Value	26,760.00	
30/06/2016	784/002	- Permanent Difference		(26,760.00)
30/06/2016	784/003	Bpse Software Services Fund li - No CGT asset		
30/06/2016	784/003	- Market Value	0.00	
30/06/2016	784/003	- Less Carrying Value	13,217.00	
30/06/2016	784/003	- Permanent Difference		(13,217.00)
		Total Amount		317,656.58

Calculation of tax entries

Calculation of timing differences

30/06/2016	238/002	Bpse Software Services Fund		19,211.00
30/06/2016	238/003	Bpse Software Services Fund li		9,094.16
		Total Amount		28,305.16

Calculation of permanent differences

30/06/2016	247	Agl Energy Limited. - Ordinary Fully Paid (776/001) - Non Tax Revn		2,244.00
30/06/2016	247	Asciano Limited - Ordinary Fully Paid (776/002) - Non Tax Revn		(124.32)

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30/06/2016	247	Bhp Billiton Limited - Ordinary Fully Paid (776/003) - Non Tax Revn		(4,286.70)
30/06/2016	247	Medibank Private Limited - Ordinary Fully Paid (776/004) - Non Tax Revn		1,085.70
30/06/2016	247	National Australia Bank Limited - Ordinary Fully Paid (776/005) - Non Tax Revn		(3,713.85)
30/06/2016	247	Origin Energy Limited - Ordinary Fully Paid (776/006) - Non Tax Revn		(3,654.00)
30/06/2016	247	South32 Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(68.75)
30/06/2016	247	Westpac Banking Corporation - Ordinary Fully Paid (776/008) - Non Tax Revn		(1,555.80)
30/06/2016	247	Woolworths Limited - Ordinary Fully Paid (776/009) - Non Tax Revn		(2,585.50)
30/06/2016	247	Cv Services Group Pty Ltd (778/001) - Non Tax Revn		370,292.80
30/06/2016	247	Bpse Software Services Fund (784/002) - Non Tax Revn		(26,760.00)
30/06/2016	247	Bpse Software Services Fund li (784/003) - Non Tax Revn		(13,217.00)
29/07/2015	285/002	McMaster, Natalie		52.69
29/07/2015	285/002	McMaster, Natalie		144.54
21/03/2016	285/002	McMaster, Natalie		230.62
30/06/2016	485	Imputed credits		(5,295.84)
Total Amount				312,788.59

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Calculation of Net Capital Gains

Other Gains

28/08/2015	235/002	Asciano Limited - Ordinary Fully Paid (Other method)	3,335.32	3,335.32
Total Amount - Other Gains				3,335.00

Losses

05/04/2016	235/015	Cybg Plc - Cdi 1:1 Foreign Exempt Lse (Other method)	(44.80)	(44.80)
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Amount - Losses		(45.00)
		Total Net Capital Gain		3,290.00

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	388,052.04
Less Permanent Differences	312,788.59
Less Timing Differences	28,305.16
Taxable income for period	46,957.00
Income Tax Expense (Taxable Income @ taxrate)	7,043.55
Total Income Tax Payable (Taxable Income @ taxrate)	7,043.55
Total Income Tax Payable	7,043.55
Less Total Imputed Credits Used	5,295.84
Less Total Instalments paid	1,229.00
Income Tax Payable	518.71
Add Supervisory levy	259.00
Total Amount Due or Refundable	777.71
<u>Income Tax Expense Reconciliation</u>	
Income Tax Expense (Taxable Income @ taxrate)	7,043.55
Less credits treated as permanent differences	
- Imputed Credits	5,295.84
Income Tax Expense	1,747.71

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	501	McMaster, Andrew - Preserved	314,510.99
30/06/2016	502	McMaster, Natalie - Preserved	57,587.39
		Total Amount	372,098.38

Profit/(Loss) Available for Allocation to Members

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2016		Imputed credits treated as a permanent difference		5,295.84
30/06/2016		Profit/(Loss) for period before allocations		388,052.04
30/06/2016		Contributions		(29,212.50)
30/06/2016		Life insurance		2,228.52
30/06/2016		Transfers in from other funds		(427.85)
Total Amount				365,936.05

Income Tax Expense Available for Allocation to Members

30/06/2016		Income Tax Expense for period before allocations		7,043.55
30/06/2016		Contributions tax		(4,381.87)
30/06/2016		Life insurance tax		334.28
Total Amount				2,995.96

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	388,052.04
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	388,052.04
Total member opening balance	363,033.76
Fund Rate (Profit after exclusion/Total member opening balance)	106.89

McMaster, Andrew Preserved

Members Balance

01/07/2015		Opening balance - Preserved	305,161.44	305,161.44
01/12/2015	501/011	Employer Contributions - Concessional	5,937.48	3,439.20
02/03/2016	501/011	Employer Contributions - Concessional	8,668.76	2,842.22
31/05/2016	501/011	Employer Contributions - Concessional	8,668.77	710.55
28/08/2015	501/011	Employer Contributions - Concessional	5,937.49	4,980.35
01/12/2015	501/051	Contributions Tax - Preserved	(890.62)	(515.88)
02/03/2016	501/051	Contributions Tax - Preserved	(1,300.31)	(426.33)
31/05/2016	501/051	Contributions Tax - Preserved	(1,300.32)	(106.58)
28/08/2015	501/051	Contributions Tax - Preserved	(890.62)	(747.05)
01/10/2015	501/053	Income Tax - Preserved/Taxable	195.64	145.93
01/10/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(1,304.28)	(972.86)
Total Amount - Preserved (Weighted)				314,510.99

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Member Allocations

30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	309,302.37	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,532.29)	
		Closing Balance - Preserved	635,653.51	

McMaster, Natalie
Preserved

Members Balance

01/07/2015		Opening balance - Preserved	57,872.32	57,872.32
29/07/2015	502/021	Transfers In - Preserved/Taxable	52.69	48.52
29/07/2015	502/021	Transfers In - Preserved/Taxable	144.54	133.09
21/03/2016	502/021	Transfers In - Preserved/Taxable	230.62	63.64
27/10/2015	502/053	Income Tax - Preserved/Taxable	138.64	93.56
27/10/2015	502/130	Life Insurance Premiums - Preserved/Taxable	(924.24)	(623.74)
		Total Amount - Preserved (Weighted)		57,587.39

Member Allocations

30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	56,633.68	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(463.67)	
		Closing Balance - Preserved	113,684.58	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Capital Gains		3,290.00
30/06/2016		Gross Interest		126.00
30/06/2016		Dividends		6,079.00
30/06/2016		Employer Contributions		29,212.00
30/06/2016		Trust Distributions		15,653.00
30/06/2016		Other Income		6.00
		Total Amount		54,366.00

MCS Reconciliation
McMaster, Andrew

Employer Contributed amount

31/05/2016	501/011	Employer Contributions - Concessional		8,668.77
28/08/2015	501/011	Employer Contributions - Concessional		5,937.49
01/12/2015	501/011	Employer Contributions - Concessional		5,937.48
02/03/2016	501/011	Employer Contributions - Concessional		8,668.76

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				29,212.50
All Contributions received for the current year				29,212.50
Closing Account Balance				635,653.51
