

THE DANIEL SUPERFUND**CREATE ENTRIES REPORT AT 30/06/2015**

Created by GILL SMITH on Monday 2 May, 2016 @ 14:34:21

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2015	760/001	1kg Silver Bar AGR (Market Value Date: 30/06/2015, Code: SIL1KG)	722.68	(57.85)
30/06/2015	760/002	Silver Bar 100oz (Market Value Date: 30/06/2015, Code: SIL100)	2,049.00	(4,100.00)
30/06/2015	760/003	2013 1Kilo Sil Koala (Market Value Date: 30/06/2015, Code: SIL1KO)	722.68	(57.85)
30/06/2015	760/004	2013 10oz Silver Snake (Market Value Date: 30/06/2015, Code: SIL100)	204.90	(32.80)
30/06/2015	760/005	2013 1oz Silver Kooka (Market Value Date: 30/06/2015, Code: SIL1OZ)	20.49	(8.20)
30/06/2015	760/006	Silver Bar 20oz (Market Value Date: 30/06/2015, Code: SIL20OZ)	409.80	(32.80)
		Total Amount		(4,289.50)
Calculation of permanent difference on revaluation				
30/06/2015	760/001	1kg Silver Bar AGR - No CGT asset		
30/06/2015	760/001	- Market Value	722.68	
30/06/2015	760/001	- Less Carrying Value	780.53	
30/06/2015	760/001	- Permanent Difference		(57.85)
30/06/2015	760/002	Silver Bar 100oz - No CGT asset		
30/06/2015	760/002	- Market Value	51,225.00	
30/06/2015	760/002	- Less Carrying Value	55,325.00	
30/06/2015	760/002	- Permanent Difference		(4,100.00)
30/06/2015	760/003	2013 1Kilo Sil Koala - No CGT asset		
30/06/2015	760/003	- Market Value	722.68	
30/06/2015	760/003	- Less Carrying Value	780.53	
30/06/2015	760/003	- Permanent Difference		(57.85)
30/06/2015	760/004	2013 10oz Silver Snake - No CGT asset		
30/06/2015	760/004	- Market Value	409.80	
30/06/2015	760/004	- Less Carrying Value	442.60	
30/06/2015	760/004	- Permanent Difference		(32.80)
30/06/2015	760/005	2013 1oz Silver Kooka - No CGT asset		
30/06/2015	760/005	- Market Value	102.45	
30/06/2015	760/005	- Less Carrying Value	110.65	
30/06/2015	760/005	- Permanent Difference		(8.20)
30/06/2015	760/006	Silver Bar 20oz		
30/06/2015	760/006	- Market Value	409.80	
30/06/2015	760/006	- Cost	479.80	
30/06/2015	760/006	- Projected Disposal Cost	456.47	
30/06/2015	760/006	- Non Taxable Profit/(Loss) on Disposal (Discounted)	(23.33)	
30/06/2015	760/006	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	12.40	
30/06/2015	760/006	- Permanent Difference		(10.93)
		Total Amount		(4,267.63)

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Calculation of tax entries				
Calculation of timing differences				
30/06/2015	330	Silver Bar 20oz (760/006)		
30/06/2015	330	- Revaluation	(32.80)	
30/06/2015	330	- Permanent Difference on Revaluation	(10.93)	
30/06/2015	330	- Timing Difference		(21.87)
		Total Amount		(21.87)
Calculation of permanent differences				
30/06/2015	330	1kg Silver Bar AGR (760/001) - Non Tax Revn		(57.85)
30/06/2015	330	Silver Bar 100oz (760/002) - Non Tax Revn		(4,100.00)
30/06/2015	330	2013 1Kilo Sil Koala (760/003) - Non Tax Revn		(57.85)
30/06/2015	330	2013 1oz Silver Kooka (760/005) - Non Tax Revn		(8.20)
30/06/2015	330	Silver Bar 20oz (760/006) - Non Tax Revn		(10.93)
30/06/2015	330	2013 10oz Silver Snake (760/004) - Non Tax Revn		(32.80)
		Total Amount		(4,267.63)
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		(5,473.64)
		Less Permanent Differences		(4,267.63)
		Less Timing Differences		(21.87)
		Taxable income for period		(1,184.00)
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		(335.00)
The fund has incurred a taxable loss therefore no income tax is payable				
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Members Weighted Amounts</u>				
30/06/2015	501	Crikis, Daniel - Preserved		64,377.92
		Total Amount		64,377.92
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2015		Profit/(Loss) for period before allocations		(5,473.64)
		Total Amount		(5,473.64)
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2015		Income Tax Expense for period before allocations		(180.88)
		Total Amount		(180.88)
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		(5,473.64)
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		(5,473.64)
		Total member opening balance		64,377.92
		Fund Rate (Profit after exclusion/Total member opening balance)		(8.50)
Crikis, Daniel Preserved				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	64,377.92	64,377.92
01/07/2014	501/001	Opening Balance - Preserved/Taxable	36,170.69	36,170.69
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	7.29	7.29
01/07/2014	501/011	Employer Contributions - Concessional	(769.60)	(769.60)
01/07/2014	501/016	Member/Personal Contributions - Preserved	(7.29)	(7.29)
01/07/2014	501/021	Transfers In - Preserved/Taxable	(36,388.32)	(36,388.32)
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	1,184.00	1,184.00
01/07/2014	501/051	Contributions Tax - Preserved	115.44	115.44
01/07/2014	501/053	Income Tax - Preserved/Taxable	(312.21)	(312.21)
		Total Amount - Preserved (Weighted)		64,377.92

Member Allocations

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30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	(5,473.64)	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	180.88	
		Closing Balance - Preserved	59,085.16	

BAS Instalment Income Reconciliation (Label T1)

30/06/2015	Gross Interest	170.00
	Total Amount	170.00

MCS Reconciliation