
Financial statements and reports for the year ended
30 June 2018

Robins Super Fund

Robins Super Fund

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Trustees Declaration

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Peter Robins
P & T Robins Pty Ltd
Director

.....
Tricia Robins
P & T Robins Pty Ltd
Director

Dated this day of2019

Robins Super Fund

Statement of Taxable Income

For the year ended 30 June 2018

	2018
	\$
Benefits accrued as a result of operations	20,720.00
Less	
Non Taxable Transfer In	15,019.00
	<hr/>
	15,019.00
Taxable Income or Loss	<hr/>
	5,701.00
Income Tax on Taxable Income or Loss	855.15
	<hr/>
CURRENT TAX OR REFUND	855.15
	<hr/>
Supervisory Levy	259.00
	<hr/>
AMOUNT DUE OR REFUNDABLE	1,114.15
	<hr/>

Robins Super Fund**Operating Statement**

For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
Income			
Investment Income			
Interest Received		398	2,446
Contribution Income			
Employer Contributions		17,706	0
Transfers In		15,019	160,083
Total Income		<u>33,123</u>	<u>162,529</u>
Expenses			
Accountancy Fees		1,590	190
ASIC Fees		302	0
Bank Charges		10	21
Legal Fees		876	0
Member Payments			
Life Insurance Premiums		9,626	0
Total Expenses		<u>12,404</u>	<u>211</u>
Benefits accrued as a result of operations before income tax		<u>20,720</u>	<u>162,318</u>
Income Tax Expense	7	855	335
Benefits accrued as a result of operations		<u>19,865</u>	<u>161,983</u>

Refer to compilation report

Robins Super Fund

Detailed Operating Statement

For the year ended 30 June 2018

	2018	2017
	\$	\$
Income		
Interest Received		
Premier Investment EOT/Annual	0	1,436
Robins Super Fund	398	1,009
	<u>398</u>	<u>2,446</u>
Contribution Income		
Employer Contributions - Concessional		
Peter Robins	17,706	0
	<u>17,706</u>	<u>0</u>
Transfers In		
Robins, Peter - Accumulation (Accumulation)	15,019	160,083
	<u>15,019</u>	<u>160,083</u>
Changes in Market Values	<u>0</u>	<u>0</u>
Total Income	<u>33,123</u>	<u>162,529</u>
Expenses		
Accountancy Fees	1,590	190
ASIC Fees	302	0
Bank Charges	10	21
Legal Fees	876	0
	<u>2,777</u>	<u>211</u>
Member Payments		
Life Insurance Premiums		
Robins, Tricia - Accumulation (Accumulation)	4,593	0
Robins, Peter - Accumulation (Accumulation)	5,033	0
	<u>9,626</u>	<u>0</u>
Total Expenses	<u>12,403</u>	<u>211</u>
Benefits accrued as a result of operations before income tax	<u>20,720</u>	<u>162,318</u>
Income Tax Expense		
Income Tax Expense	855	335
Total Income Tax	<u>855</u>	<u>335</u>
Benefits accrued as a result of operations	<u>19,865</u>	<u>161,983</u>

Refer to compilation report

Robins Super Fund

Statement of Financial Position

As at 30 June 2018

	Note	2018	2017
		\$	\$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	42,500	42,500
Total Investments		<u>42,500</u>	<u>42,500</u>
Other Assets			
Formation Expenses		5,500	5,500
Robins Super Fund		34,812	12,881
Premier Investment EOT/Annual		101,436	101,436
Total Other Assets		<u>141,748</u>	<u>119,817</u>
Total Assets		<u>184,248</u>	<u>162,317</u>
Less:			
Liabilities			
Income Tax Payable		1,190	335
Sundry Creditors		1,210	0
Total Liabilities		<u>2,400</u>	<u>335</u>
Net assets available to pay benefits		<u>181,848</u>	<u>161,982</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	4, 5		
Robins, Tricia - Accumulation		20,826	0
Robins, Peter - Accumulation		161,022	161,982
Total Liability for accrued benefits allocated to members' accounts		<u>181,848</u>	<u>161,982</u>

Refer to compilation report

Robins Super Fund

Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
10 Brunswick Street North Coogee		42,500	42,500
Total Investments		<u>42,500</u>	<u>42,500</u>
Other Assets			
Bank Accounts	3		
Robins Super Fund		34,812	12,881
Premier Investment EOT/Annual		101,436	101,436
Formation Expenses		5,500	5,500
Total Other Assets		<u>141,748</u>	<u>119,817</u>
Total Assets		<u>184,248</u>	<u>162,317</u>
Less:			
Liabilities			
Income Tax Payable		1,190	335
Sundry Creditors		1,210	0
Total Liabilities		<u>2,400</u>	<u>335</u>
Net assets available to pay benefits		<u>181,848</u>	<u>161,982</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Robins, Tricia - Accumulation		20,826	0
Robins, Peter - Accumulation		161,022	161,983
Total Liability for accrued benefits allocated to members' accounts		<u>181,848</u>	<u>161,982</u>

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2018 \$	2017 \$
10 Brunswick Street North Coogee	42,500	42,500
	42,500	42,500

Note 4: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	161,983	0
Benefits accrued as a result of operations	19,865	161,983

Robins Super Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Current year member movements	0	0
Liability for accrued benefits at end of year	181,848	161,983

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018	2017
	\$	\$
Vested Benefits	181,848	161,983

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Income Tax Expense

The components of tax expense comprise	2018	2017
	\$	\$
Current Tax	855	335
Income Tax Expense	855	335

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,108	24,348
Less:		
Tax effect of:		
Non Taxable Transfer In	2,253	24,012
Add:		
Tax effect of:		
Rounding	0	(1)

Robins Super Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Income Tax on Taxable Income or Loss

855

335

Less credits:

Current Tax or Refund

855

335

Members Statement

Tricia Anne Robins
 97 Strickland Street
 East Bunbury, Western Australia, 6230, Australia

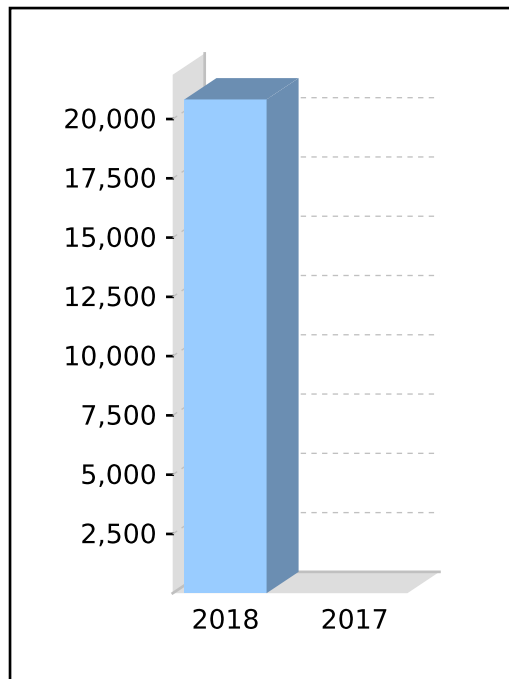
Your Details

Date of Birth : 16/11/1958
 Age: 59
 Tax File Number: Provided
 Date Joined Fund: 28/10/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: ROBTRI00001A
 Account Start Date 28/10/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries Peter Robins
 Vested Benefits 20,826
 Total Death Benefit 20,826

Your Balance

Total Benefits	20,826
<u>Preservation Components</u>	
Preserved	20,722
Unrestricted Non Preserved	
Restricted Non Preserved	104
<u>Tax Components</u>	
Tax Free	4
Taxable	20,822
Investment Earnings Rate	2%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	(318)	
Internal Transfer In	25,000	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	(737)	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	4,593	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	20,826	0

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter John Robins
Director

Tricia Anne Robins
Director

Members Statement

Peter John Robins
 97 Strickland Street
 East Bunbury, Western Australia, 6230, Australia

Your Details

Date of Birth : 18/05/1963
 Age: 55
 Tax File Number: Provided
 Date Joined Fund: 28/10/2016
 Service Period Start Date: 14/06/1989
 Date Left Fund:
 Member Code: ROBPET00002A
 Account Start Date 28/10/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries Tricia Robins
 Vested Benefits 161,022
 Total Death Benefit 161,022

Your Balance

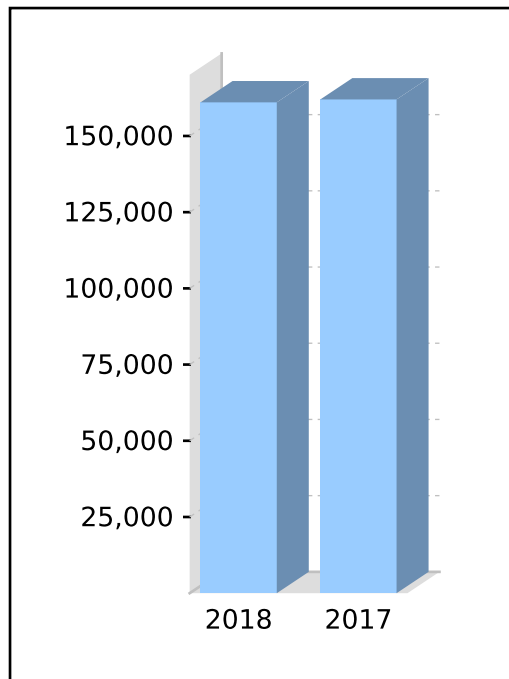
Total Benefits 161,022

Preservation Components

Preserved 160,452
 Unrestricted Non Preserved
 Restricted Non Preserved 570

Tax Components

Tax Free 25
 Taxable 160,997
 Investment Earnings Rate -1%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	161,983	
<u>Increases to Member account during the period</u>		
Employer Contributions	17,706	
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	15,019	160,083
Net Earnings	(2,061)	2,235
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,656	
Income Tax	(1,064)	335
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid	5,033	
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	25,000	
Closing balance at 30/06/2018	161,022	161,983

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Peter John Robins
Director

Tricia Anne Robins
Director

Robins Super Fund

Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
Cash/Bank Accounts									
Premier Investment EOT/Annual		101,436.440000	101,436.44	101,436.44	101,436.44			56.75 %	
Robins Super Fund		34,811.860000	34,811.86	34,811.86	34,811.86			19.48 %	
			136,248.30		136,248.30		0.00 %	76.22 %	
Real Estate Properties (Australian - Residential)									
10 Brunswick Street	10 Brunswick Street North Coogee	1.00	42,500.000000	42,500.00	42,500.00	42,500.00	0.00	0.00 %	23.78 %
			42,500.00		42,500.00	0.00	0.00 %	23.78 %	
			178,748.30		178,748.30	0.00	0.00 %	100.00 %	

Robins Super Fund

Investment Performance

As at 30 June 2018

Investment	Opening Value	Purchases	Sales	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
Premier Investment EOT/Annual	101,436.44	0.00	0.00	101,436.44	0.00	0.00	0.00	0.00	0.00 %
Robins Super Fund	12,881.47	0.00	0.00	34,811.86	0.00	0.00	398.12	398.12	3.09 %
	114,317.91	0.00	0.00	136,248.30	0.00	0.00	398.12	398.12	0.35 %
Real Estate Properties (Australian - Residential)									
10 10 Brunswick Street North Coogee	42,500.00	0.00	0.00	42,500.00	0.00	0.00	0.00	0.00	0.00 %
	42,500.00	0.00	0.00	42,500.00	0.00	0.00	0.00	0.00	0.00 %
	156,817.91	0.00	0.00	178,748.30	0.00	0.00	398.12	398.12	0.25 %

Robins Super Fund

Investment Movement Report

As at 30 June 2018

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Premier Investment EOT/Annual		101,436.44							101,436.44	101,436.44
Robins Super Fund		12,881.47		33,123.37		(11,192.98)			34,811.86	34,811.86
		114,317.91		33,123.37		(11,192.98)			136,248.30	136,248.30
Real Estate Properties (Australian - Residential)										
10 Brunswick Street North Coogee	1.00	42,500.00						1.00	42,500.00	42,500.00
		42,500.00							42,500.00	42,500.00
		156,817.91		33,123.37		(11,192.98)			178,748.30	178,748.30

Robins Super Fund

Detailed Schedule of Fund Assets

As at 30 June 2018

Transaction Date	Description	Units	Amount \$
Real Estate Properties (Australian - Residential) (77200)			
<u>10 Brunswick Street North Coogee (10 Brunswick Street)</u>			
03/04/2017	Deposit as per Contract 10 Brunswick Street	1.00	42,500.00
		<hr/>	<hr/>
		1.00	42,500.00