

# CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND

## CREATE ENTRIES REPORT AT 30/06/2014

Created by SSHERMAN on Thursday 23 April, 2015 @ 11:57:50

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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### Asset revaluation amounts

30/06/2014	782/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2014, Code: BTA0502AU)	7.58	14,654.45
<b>Total Amount</b>				<b>14,654.45</b>

### Calculation of permanent difference on revaluation

30/06/2014	782/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2014	782/001	- Market Value	146,058.73	
30/06/2014	782/001	- Less Carrying Value	131,404.28	
30/06/2014	782/001	- Permanent Difference		14,654.45
<b>Total Amount</b>				<b>14,654.45</b>

### Calculation of tax entries

#### Calculation of permanent differences

30/06/2014	247	Bt Super Trust - Investment Fund (782/001) - Non Tax Revn		14,654.45
<b>Total Amount</b>				<b>14,654.45</b>

### Calculation of Non Deductible Expense Percentage(s)

#### General Expense Calculation

**Non-Deductible General Expense Percentage  
(Manual) 0.000%**

#### Investment Expense Calculation

**Non-Deductible Investment Expense  
Percentage (Manual) 0.000%**

### Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	57,856.42
Less Permanent Differences	14,654.45
<b>Taxable income for period</b>	<b>43,202.00</b>
Income Tax Expense (Taxable Income @ taxrate)	6,480.30
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>6,480.30</b>

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		6,480.30
		Less Total Instalments paid		10,280.00
		<b>Income Tax Payable</b>		<b>(3,799.70)</b>
		Add Supervisory levy		388.00
		<b>Total Amount Due or Refundable</b>		<b>(3,411.70)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Crace, Mervyn John - Preserved		537,171.77
30/06/2014	502	Crace, Margarete Antonia - Unres Non Pres		151,191.01
		<b>Total Amount</b>		<b>688,362.78</b>

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		57,856.42
30/06/2014		Contributions		(24,996.00)
		<b>Total Amount</b>		<b>32,860.42</b>

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		6,480.30
30/06/2014		Contributions tax		(3,749.40)
		<b>Total Amount</b>		<b>2,730.90</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>57,856.42</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>57,856.42</b>
<b>Total member opening balance</b>	<b>682,361.68</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>8.48</b>

**Crace, Mervyn John**

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<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	531,170.67	531,170.67
01/07/2013	501/001	Opening Balance - Preserved/Taxable	44,202.39	44,202.39
26/07/2013	501/011	Employer Contributions - Concessional	1,228.00	1,140.53
28/08/2013	501/011	Employer Contributions - Concessional	1,228.00	1,029.50
22/01/2014	501/011	Employer Contributions - Concessional	1,228.00	534.94
28/02/2014	501/011	Employer Contributions - Concessional	1,228.00	410.45
28/03/2014	501/011	Employer Contributions - Concessional	1,228.00	316.25
26/09/2013	501/011	Employer Contributions - Concessional	1,228.00	931.93
28/04/2014	501/011	Employer Contributions - Concessional	1,228.00	211.96
30/05/2014	501/011	Employer Contributions - Concessional	1,228.00	104.30
23/06/2014	501/011	Employer Contributions - Concessional	11,488.00	220.32
30/10/2013	501/011	Employer Contributions - Concessional	1,228.00	817.55
28/11/2013	501/011	Employer Contributions - Concessional	1,228.00	719.98
27/12/2013	501/011	Employer Contributions - Concessional	1,228.00	622.41
01/07/2013	501/011	Employer Contributions - Concessional	(24,340.00)	(24,340.00)
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(25,678.85)	(25,678.85)
26/07/2013	501/051	Contributions Tax - Preserved	(184.20)	(171.08)
28/08/2013	501/051	Contributions Tax - Preserved	(184.20)	(154.43)
27/12/2013	501/051	Contributions Tax - Preserved	(184.20)	(93.36)
22/01/2014	501/051	Contributions Tax - Preserved	(184.20)	(80.24)
28/02/2014	501/051	Contributions Tax - Preserved	(184.20)	(61.57)
28/03/2014	501/051	Contributions Tax - Preserved	(184.20)	(47.44)
28/04/2014	501/051	Contributions Tax - Preserved	(184.20)	(31.79)
30/05/2014	501/051	Contributions Tax - Preserved	(184.20)	(15.64)
23/06/2014	501/051	Contributions Tax - Preserved	(1,723.20)	(33.05)
26/09/2013	501/051	Contributions Tax - Preserved	(184.20)	(139.79)
30/10/2013	501/051	Contributions Tax - Preserved	(184.20)	(122.63)
28/11/2013	501/051	Contributions Tax - Preserved	(184.20)	(108.00)
01/07/2013	501/051	Contributions Tax - Preserved	3,651.00	3,651.00
01/07/2013	501/053	Income Tax - Preserved/Taxable	2,165.46	2,165.46
		<b>Total Amount - Preserved (Weighted)</b>		<b>537,171.77</b>
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	25,643.00	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,131.09)	
		<b>Closing Balance - Preserved</b>	<b>575,929.18</b>	
<b>Crace, Margarete Antonia</b>				
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	151,191.01	151,191.01
01/07/2013	502/003	Opening Balance - Unrestricted Non Preserved/Taxable	6,885.78	6,885.78

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01/07/2013	502/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(7,519.92)	(7,519.92)
01/07/2013	502/063	Income Tax - Unrestricted Non Preserved/Taxable	634.14	634.14
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>151,191.01</b>
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	7,217.42	
30/06/2014	502/063	Members share of tax on profit/(loss) - Unres Non Pres/Taxable	(599.81)	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>157,808.62</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2014	Gross Interest	18,527.00
30/06/2014	Employer Contributions	24,996.00
<b>Total Amount</b>		<b>43,523.00</b>

**MCS Reconciliation****Crace, Mervyn John**Employer Contributed amount

26/07/2013	501/011	Employer Contributions - Concessional	1,228.00
23/06/2014	501/011	Employer Contributions - Concessional	11,488.00
30/05/2014	501/011	Employer Contributions - Concessional	1,228.00
28/04/2014	501/011	Employer Contributions - Concessional	1,228.00
28/03/2014	501/011	Employer Contributions - Concessional	1,228.00
28/02/2014	501/011	Employer Contributions - Concessional	1,228.00
22/01/2014	501/011	Employer Contributions - Concessional	1,228.00
27/12/2013	501/011	Employer Contributions - Concessional	1,228.00
28/11/2013	501/011	Employer Contributions - Concessional	1,228.00
30/10/2013	501/011	Employer Contributions - Concessional	1,228.00
26/09/2013	501/011	Employer Contributions - Concessional	1,228.00
28/08/2013	501/011	Employer Contributions - Concessional	1,228.00
<b>Total Amount</b>		<b>24,996.00</b>	
All Contributions received for the current year		24,996.00	
Closing Account Balance		575,929.18	