

CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2010**

Created by ILAWS on Thursday 2 June, 2011 @ 09:37:13

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2010	782/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2010, Code: BTA0502AU)	5.65	8,969.64
		Total Amount		8,969.64
Calculation of permanent difference on revaluation				
30/06/2010	782/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2010	782/001	- Market Value	108,886.70	
30/06/2010	782/001	- Less Carrying Value	99,917.06	
30/06/2010	782/001	- Permanent Difference		8,969.64
		Total Amount		8,969.64
Calculation of tax entries				
Calculation of permanent differences				
30/06/2010	247	Bt Super Trust - Investment Fund (782/001) - Non Tax Revn		8,969.64
01/07/2009	285/002	Crace, Margarete Antonia		84,000.00
		Total Amount		92,969.64
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		157,189.08
		Less Permanent Differences		92,969.64
		Taxable income for period		64,219.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		9,632.85
		Total Income Tax Payable (Taxable Income @ taxrate)		9,632.85
		Total Income Tax Payable		9,632.85
		Less Total Instalments paid		12,960.00
		Income Tax Payable		(3,327.15)
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		(3,177.15)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Members Weighted Amounts</u>				
30/06/2010	501	Crace, Mervyn John - Preserved		365,074.90
30/06/2010	502	Crace, Margarete Antonia - Preserved		90,163.14
Total Amount				455,238.04
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2010		Profit/(Loss) for period before allocations		157,189.08
30/06/2010		Contributions		(49,401.00)
30/06/2010		Transfers in from other funds		(84,000.00)
Total Amount				23,788.08
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2010		Income Tax Expense for period before allocations		9,632.85
30/06/2010		Contributions tax		(7,410.15)
Total Amount				2,222.70
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				157,189.08
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				157,189.08
Total member opening balance				445,462.96
Fund Rate (Profit after exclusion/Total member opening balance)				35.29
Crace, Mervyn John Preserved				
<u>Members Balance</u>				
01/07/2009		Opening balance - Preserved	439,299.82	439,299.82
01/07/2009	501/001	Opening Balance - Preserved/Taxable	81,752.40	81,752.40
27/07/2009	501/011	Employer Contributions - Concessional	1,033.00	956.59
30/12/2009	501/011	Employer Contributions - Concessional	10,033.00	5,002.76
27/08/2009	501/011	Employer Contributions - Concessional	1,033.00	868.85
29/01/2010	501/011	Employer Contributions - Concessional	1,195.00	497.64
26/02/2010	501/011	Employer Contributions - Concessional	1,195.00	405.97
31/03/2010	501/011	Employer Contributions - Concessional	1,195.00	297.93
28/04/2010	501/011	Employer Contributions - Concessional	1,195.00	206.26
31/05/2010	501/011	Employer Contributions - Concessional	1,195.00	98.22
25/06/2010	501/011	Employer Contributions - Concessional	27,195.00	372.53

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22/09/2009	501/011	Employer Contributions - Concessional	1,033.00	795.27
26/10/2009	501/011	Employer Contributions - Concessional	2,066.00	1,398.09
30/11/2009	501/011	Employer Contributions - Concessional	1,033.00	599.99
01/07/2009	501/011	Employer Contributions - Concessional	(98,967.00)	(98,967.00)
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	336.05	336.05
27/07/2009	501/051	Contributions Tax - Preserved	(154.95)	(143.49)
30/11/2009	501/051	Contributions Tax - Preserved	(154.95)	(90.00)
30/12/2009	501/051	Contributions Tax - Preserved	(1,504.95)	(750.41)
29/01/2010	501/051	Contributions Tax - Preserved	(179.25)	(74.65)
26/02/2010	501/051	Contributions Tax - Preserved	(179.25)	(60.90)
31/03/2010	501/051	Contributions Tax - Preserved	(179.25)	(44.69)
28/04/2010	501/051	Contributions Tax - Preserved	(179.25)	(30.94)
31/05/2010	501/051	Contributions Tax - Preserved	(179.25)	(14.73)
27/08/2009	501/051	Contributions Tax - Preserved	(154.95)	(130.33)
25/06/2010	501/051	Contributions Tax - Preserved	(4,079.25)	(55.88)
22/09/2009	501/051	Contributions Tax - Preserved	(154.95)	(119.29)
26/10/2009	501/051	Contributions Tax - Preserved	(309.90)	(209.71)
01/07/2009	501/051	Contributions Tax - Preserved	14,845.05	14,845.05
01/07/2009	501/053	Income Tax - Preserved/Taxable	2,033.50	2,033.50
01/07/2009	501/081	Benefits Paid - Preserved/Taxable	(84,000.00)	(84,000.00)
Total Amount - Preserved (Weighted)				365,074.90

Member Allocations

30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	19,076.68	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(1,782.48)	

Closing Balance - Preserved **414,584.87**

Crace, Margarete Antonia**Preserved**Members Balance

01/07/2009		Opening balance - Preserved	6,163.14	6,163.14
01/07/2009	502/001	Opening Balance - Preserved/Taxable	(38.86)	(38.86)
01/07/2009	502/021	Transfers In - Preserved/Taxable	84,000.00	84,000.00
01/07/2009	502/031	Share of Profit/(Loss) - Preserved/Taxable	5.51	5.51
01/07/2009	502/053	Income Tax - Preserved/Taxable	33.35	33.35

Total Amount - Preserved (Weighted) **90,163.14**

Member Allocations

30/06/2010	502/031	Members share of profit/(loss) - Preserved/Taxable	4,711.40	
30/06/2010	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(440.22)	

Closing Balance - Preserved **94,434.32**

BAS Instalment Income Reconciliation (Label T1)

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30/06/2010		Gross Interest		15,907.00
30/06/2010		Employer Contributions		49,401.00
		Total Amount		65,308.00

MCS Reconciliation**Crace, Mervyn John**Employer Contributed amount

27/07/2009	501/011	Employer Contributions - Concessional		1,033.00
27/08/2009	501/011	Employer Contributions - Concessional		1,033.00
22/09/2009	501/011	Employer Contributions - Concessional		1,033.00
26/10/2009	501/011	Employer Contributions - Concessional		2,066.00
30/11/2009	501/011	Employer Contributions - Concessional		1,033.00
30/12/2009	501/011	Employer Contributions - Concessional		10,033.00
29/01/2010	501/011	Employer Contributions - Concessional		1,195.00
26/02/2010	501/011	Employer Contributions - Concessional		1,195.00
31/03/2010	501/011	Employer Contributions - Concessional		1,195.00
28/04/2010	501/011	Employer Contributions - Concessional		1,195.00
31/05/2010	501/011	Employer Contributions - Concessional		1,195.00
25/06/2010	501/011	Employer Contributions - Concessional		27,195.00
		Total Amount		49,401.00
		All Contributions received for the current year		49,401.00
		Closing Account Balance		414,584.87