

# CRACE & ASSOCIATES PTY LTD SUPERANNUATION FUND

## CREATE ENTRIES REPORT AT 30/06/2006

Created by ADRIAN on Thursday 16 August, 2007 @ 19:54:24

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2006	782/001	Bt Super Trust - Investment Fund (Market Value Date: 30/06/2006, Code: BTA0502AU)	5.91	13,935.42
		<b>Total Amount</b>		<b>13,935.42</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2006	782/001	Bt Super Trust - Investment Fund - No CGT asset		
30/06/2006	782/001	- Market Value	113,852.48	
30/06/2006	782/001	- Less Carrying Value	99,917.06	
30/06/2006	782/001	- Permanent Difference		13,935.42
		<b>Total Amount</b>		<b>13,935.42</b>
<b>Calculation of tax entries</b>				
<b>Calculation of permanent differences</b>				
30/06/2006	247	Bt Super Trust - Investment Fund (782/001) - Non Tax Revn		13,935.42
		<b>Total Amount</b>		<b>13,935.42</b>
<b>Entry Summary</b>				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		50,823.96
		Less Permanent Differences		13,935.42
		<b>Taxable income for period</b>		<b>36,889.00</b>
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		5,533.35
		<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>		<b>5,533.35</b>
		Total Income Tax Payable		5,533.35
		<b>Income Tax Payable</b>		<b>5,533.35</b>
<b>Profit/(Loss) and Tax Allocations to Members</b>				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2006	501	Crace, Mervyn John - Preserved		159,985.59
30/06/2006	502	Crace, Margarete Antonia - Preserved		5,352.06
		<b>Total Amount</b>		<b>165,337.65</b>
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2006		Profit/(Loss) for period before allocations		50,823.96
30/06/2006		Contributions		(35,260.00)

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<b>Total Amount</b>				<b>15,563.96</b>
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2006		Income Tax Expense for period before allocations		5,533.35
30/06/2006		Contributions tax		(5,289.02)
<b>Total Amount</b>				<b>244.33</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surchage)</b>	<b>50,823.96</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>50,823.96</b>
<b>Total member opening balance</b>	<b>163,722.75</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>31.04</b>

**Crace, Mervyn John**

**Preserved**

Members Balance

01/07/2005		Opening balance - Preserved	158,370.69	158,370.69
01/07/2005	501/001	Opening Balance - Preserved/Taxable	27,934.84	27,934.84
01/07/2005	501/011	Employer Contributions - Concessional	(24,113.00)	(24,113.00)
22/10/2005	501/011	Employer Contributions - Concessional	1,552.50	1,067.61
11/02/2006	501/011	Employer Contributions - Concessional	1,552.50	591.23
06/05/2006	501/011	Employer Contributions - Concessional	1,552.50	233.94
29/06/2006	501/011	Employer Contributions - Concessional	1,552.50	4.25
29/06/2006	501/011	Employer Contributions - Concessional	29,050.00	79.59
01/07/2005	501/031	Share of Profit/(Loss) - Preserved	(9,650.90)	(9,650.90)
01/07/2005	501/051	Contributions Tax - Preserved	3,616.97	3,616.97
22/10/2005	501/051	Contributions Tax - Preserved	(232.88)	(160.14)
11/02/2006	501/051	Contributions Tax - Preserved	(232.88)	(88.69)
06/05/2006	501/051	Contributions Tax - Preserved	(232.88)	(35.09)
29/06/2006	501/051	Contributions Tax - Preserved	(232.88)	(0.64)
29/06/2006	501/051	Contributions Tax - Preserved	(4,357.50)	(11.94)
01/07/2005	501/053	Income Tax - Preserved	32.94	32.94
01/07/2005	501/056	Members Expenses - Preserved	108.00	108.00
01/07/2005	501/057	Superannuation Surcharge Tax - Preserved	2,071.15	2,071.15
19/06/2006	501/057	Superannuation Surcharge Tax - Preserved	(2,164.14)	(65.22)
<b>Total Amount - Preserved (Weighted)</b>				<b>159,985.59</b>

Member Allocations

30/06/2006	501/031	Members share of profit/(loss) - Preserved	15,060.15
30/06/2006	501/053	Members share of tax on profit/(loss) - Preserved	(236.42)
<b>Closing Balance - Preserved</b>			<b>201,001.26</b>

**Crace, Margarete Antonia**

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<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2005		Opening balance - Preserved	5,352.06	5,352.06
01/07/2005	502/001	Opening Balance - Preserved/Taxable	362.67	362.67
01/07/2005	502/031	Share of Profit/(Loss) - Preserved	(363.91)	(363.91)
01/07/2005	502/053	Income Tax - Preserved	1.24	1.24
<b>Total Amount - Preserved (Weighted)</b>				<b>5,352.06</b>
<u>Member Allocations</u>				
30/06/2006	502/031	Members share of profit/(loss) - Preserved	503.81	
30/06/2006	502/053	Members share of tax on profit/(loss) - Preserved	(7.91)	
<b>Closing Balance - Preserved</b>				<b>5,847.96</b>
 <b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2006		Gross Interest		2,558.00
30/06/2006		Employer Contributions		35,260.00
<b>Total Amount</b>				<b>37,818.00</b>
 <b>MCS Reconciliation</b>				
<b>Crace, Mervyn John</b>				
<u>Total Contributions and Transfers in</u>				
22/10/2005	501/011	Employer Contributions - Concessional		(1,552.50)
11/02/2006	501/011	Employer Contributions - Concessional		(1,552.50)
06/05/2006	501/011	Employer Contributions - Concessional		(1,552.50)
29/06/2006	501/011	Employer Contributions - Concessional		(1,552.50)
29/06/2006	501/011	Employer Contributions - Concessional		(29,050.00)
<b>Total Amount</b>				<b>35,260.00</b>
 <u>Employer Contributions</u>				
22/10/2005	501/011	Employer Contributions - Concessional		(1,552.50)
11/02/2006	501/011	Employer Contributions - Concessional		(1,552.50)
06/05/2006	501/011	Employer Contributions - Concessional		(1,552.50)
29/06/2006	501/011	Employer Contributions - Concessional		(1,552.50)
29/06/2006	501/011	Employer Contributions - Concessional		(29,050.00)
<b>Total Amount</b>				<b>35,260.00</b>