

Anakk Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Trust Distributions	8	748.46	619.09
Interest Received		71.41	199.71
Property Income	9	26,178.30	25,580.36
Investment Gains			
Changes in Market Values	10	7,051.27	(13,195.93)
Contribution Income			
Employer Contributions		25,590.49	22,514.09
Total Income		<u>59,639.93</u>	<u>35,717.32</u>
Expenses			
ATO Supervisory Levy		518.00	0.00
ASIC Fees		108.00	58.00
Advisor Fees		(46.91)	61.00
Accumulated Depreciation		8,140.00	8,784.00
Property Expenses - Agents Management Fees		1,772.40	1,733.20
Property Expenses - Bank Charges		144.00	144.00
Property Expenses - Council Rates		1,328.46	1,307.17
Property Expenses - Interest on Loans		14,926.11	15,016.82
Property Expenses - Pest Control		0.00	99.00
Property Expenses - Repairs Maintenance		274.00	89.00
Property Expenses - Strata Levy Fees		3,657.55	3,555.75
Property Expenses - Sundry Expenses		539.00	220.00
Property Expenses - Water Rates		1,570.66	1,508.51
		<u>32,931.27</u>	<u>32,576.45</u>
Member Payments			
Life Insurance Premiums		5,941.87	4,861.34
Total Expenses		<u>38,873.14</u>	<u>37,437.79</u>
Benefits accrued as a result of operations before income tax			
		<u>20,766.79</u>	<u>(1,720.47)</u>
Income Tax Expense	11	2,715.96	340.30
Benefits accrued as a result of operations		<u>18,050.83</u>	<u>(2,060.77)</u>