

Anakk Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	8	619.09	547.41
Interest Received		199.71	87.99
Property Income	9	25,580.36	25,053.27
Contribution Income			
Employer Contributions		22,514.09	19,959.54
Total Income		<u>48,913.25</u>	<u>45,648.21</u>
Expenses			
ATO Supervisory Levy		0.00	259.00
ASIC Fees		58.00	467.00
Advisor Fees		61.00	660.00
Bank Charges		0.00	144.00
Accumulated Depreciation		8,784.00	530.38
Investment Expenses		0.00	36.48
Property Expenses - Agents Management Fees		1,733.20	1,701.00
Property Expenses - Bank Charges		144.00	0.00
Property Expenses - Council Rates		1,307.17	342.36
Property Expenses - Interest on Loans		15,016.82	15,332.97
Property Expenses - Pest Control		99.00	0.00
Property Expenses - Repairs Maintenance		89.00	79.00
Property Expenses - Strata Levy Fees		3,555.75	2,833.35
Property Expenses - Sundry Expenses		220.00	200.00
Property Expenses - Water Rates		1,508.51	1,421.30
		<u>32,576.45</u>	<u>24,006.84</u>
Member Payments			
Life Insurance Premiums		4,861.34	4,072.09
Investment Losses			
Changes in Market Values	10	13,195.93	(76,279.13)
Total Expenses		<u>50,633.72</u>	<u>(48,200.20)</u>
Benefits accrued as a result of operations before income tax			
		<u>(1,720.47)</u>	<u>93,848.41</u>
Income Tax Expense	11	340.30	2,615.55
Benefits accrued as a result of operations		<u>(2,060.77)</u>	<u>91,232.86</u>