
Financial statements and reports for the year ended
30 June 2020

Passmore Superannuation Fund

Passmore Superannuation Fund

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Passmore Superannuation Fund Trustees Declaration

A & C Passmore Pty Ltd ACN: 159443884

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Andrew Phillip Passmore
A & C Passmore Pty Ltd
Director

.....
Caron Julie Passmore
A & C Passmore Pty Ltd
Director

30 June 2020

Passmore Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2020

| | 2020 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 24,926.21 |
| Less | |
| Increase in MV of investments | 134.99 |
| Accounting Trust Distributions | 95.25 |
| | <u>230.24</u> |
| Add | |
| Other Non Deductible Expenses | 1,156.72 |
| Franking Credits | 160.53 |
| | <u>1,317.25</u> |
| SMSF Annual Return Rounding | (1.22) |
| | <u>26,012.00</u> |
| Taxable Income or Loss | 26,012.00 |
| Income Tax on Taxable Income or Loss | 3,901.80 |
| Less | |
| Franking Credits | 160.53 |
| | <u>3,741.27</u> |
| CURRENT TAX OR REFUND | 3,741.27 |
| Supervisory Levy | 259.00 |
| Income Tax Instalments Paid | (7,520.00) |
| | <u>(3,519.73)</u> |
| AMOUNT DUE OR REFUNDABLE | (3,519.73) |

Passmore Superannuation Fund

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 | 2019 |
|--|------|------------------|------------------|
| | | \$ | \$ |
| Income | | | |
| Investment Income | | | |
| Trust Distributions | 12 | 95.25 | 193.97 |
| Dividends Received | 11 | 419.35 | 512.69 |
| Interest Received | | 24.82 | 3.02 |
| Other Investment Income | | 1,164.07 | 0.00 |
| Property Income | 13 | 20,584.43 | 21,740.00 |
| Investment Gains | | | |
| Changes in Market Values | 14 | 134.99 | 807.51 |
| Contribution Income | | | |
| Employer Contributions | | 36,181.26 | 30,336.96 |
| Transfers In | | 0.00 | 10,000.00 |
| Total Income | | <u>58,604.17</u> | <u>63,594.15</u> |
| Expenses | | | |
| Accountancy Fees | | 726.00 | 5,621.00 |
| Administration Costs | | 324.70 | 0.00 |
| ATO Supervisory Levy | | 0.00 | 518.00 |
| Advisor Fees | | 1,650.00 | 1,641.22 |
| Auditor's Remuneration | | 0.00 | 550.00 |
| ASIC Fees | | 321.00 | 0.00 |
| Bank Charges | | 0.00 | 380.27 |
| Borrowing Expenses | | 0.00 | 129.70 |
| Depreciation | | 10,985.54 | 4,053.00 |
| General Expenses | | 862.56 | 0.00 |
| Interest Paid | | 0.00 | 1,103.11 |
| Insurance | | 0.00 | 440.00 |
| Formation Expenses | | 0.00 | 316.00 |
| Property Expenses - Advertising | | 220.00 | 0.00 |
| Property Expenses - Agents Management Fees | | 4,319.15 | 1,626.83 |
| Property Expenses - Cleaning | | 187.00 | 0.00 |
| Property Expenses - Council Rates | | 3,909.91 | 3,828.61 |
| Property Expenses - Insurance Premium | | 410.27 | 415.68 |
| Property Expenses - Legal Fees | | 143.40 | 0.00 |
| Property Expenses - Repairs Maintenance | | 1,645.93 | 2,545.76 |
| Property Expenses - Strata Levy Fees | | 4,695.09 | 8,115.65 |
| Property Expenses - Water Rates | | 604.53 | 848.05 |
| | | <u>31,005.08</u> | <u>32,132.88</u> |
| Member Payments | | | |
| Life Insurance Premiums | | 1,516.16 | 1,315.60 |
| Excess Contributions Tax | | 1,156.72 | 0.00 |
| Total Expenses | | <u>33,677.96</u> | <u>33,448.48</u> |

Passmore Superannuation Fund

Operating Statement

For the year ended 30 June 2020

| | Note | 2020 | 2019 |
|---|------|------------------|------------------|
| | | \$ | \$ |
| Benefits accrued as a result of operations before income tax | | <u>24,926.21</u> | <u>30,145.67</u> |
| Income Tax Expense | 15 | <u>3,741.27</u> | <u>4,290.63</u> |
| Benefits accrued as a result of operations | | <u>21,184.94</u> | <u>25,855.04</u> |

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$ | \$ |
| Income | | |
| Investment Income | | |
| Trust Distributions | | |
| Bwp Trust - Ordinary Units Fully Paid | 54.75 | 118.14 |
| Dexus Property Group - Units Fully Paid Stapled | 40.50 | 75.83 |
| | <u>95.25</u> | <u>193.97</u> |
| Dividends Received | | |
| AMP Limited | 0.00 | 1.26 |
| Brambles Limited | 54.31 | 34.51 |
| Invocare Limited | 17.50 | 37.00 |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 89.13 |
| QBE Insurance Group Limited | 1.04 | 1.00 |
| Sealink Travel Group Limited - Ordinary Fully Paid | 333.30 | 322.19 |
| Seek Limited | 13.20 | 27.60 |
| | <u>419.35</u> | <u>512.69</u> |
| Interest Received | | |
| Cash at Bank - Macquarie CMA #9620-72583 | 24.79 | 2.99 |
| Westpac Cash Investment A/C-199800 | 0.03 | 0.00 |
| Westpac Cash Investment Account | 0.00 | 0.03 |
| | <u>24.82</u> | <u>3.02</u> |
| Property Income | | |
| 11/5 Louise St, Rockingham | 10,444.43 | 11,600.00 |
| 3/20 Gore St, Port Macquarie | 10,140.00 | 10,140.00 |
| | <u>20,584.43</u> | <u>21,740.00</u> |
| Other Investment Income | | |
| 11/5 Louise Street, Rockingham | 1,134.07 | 0.00 |
| Rebate Adviser Commission | 30.00 | 0.00 |
| | <u>1,164.07</u> | <u>0.00</u> |
| Contribution Income | | |
| Employer Contributions - Concessional | | |
| Andrew Phillip Passmore | 13,450.00 | 13,930.00 |
| Caron Julie Passmore | 22,731.26 | 16,406.96 |
| | <u>36,181.26</u> | <u>30,336.96</u> |
| Transfers In | | |
| Passmore, Andrew Phillip - Accumulation (Accumulation) | 0.00 | 10,000.00 |
| | <u>0.00</u> | <u>10,000.00</u> |
| Investment Gains | | |
| Realised Movements in Market Value | | |
| Shares in Listed Companies (Australian) | | |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 429.55 |
| | <u>0.00</u> | <u>429.55</u> |
| Unrealised Movements in Market Value | | |
| Shares in Listed Companies (Australian) | | |
| AMP Limited | (2.65) | (13.17) |
| Brambles Limited | (228.69) | 477.02 |
| Invocare Limited | (551.00) | 225.00 |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 360.95 |
| QBE Insurance Group Limited | (5.94) | 4.18 |

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|--|------------------|------------------|
| | \$ | \$ |
| Sealink Travel Group Limited - Ordinary Fully Paid | 1,355.42 | (1,377.64) |
| Seek Limited | 43.80 | (39.00) |
| | <u>610.94</u> | <u>(362.66)</u> |
| Units in Listed Unit Trusts (Australian) | | |
| Bwp Trust - Ordinary Units Fully Paid | 91.05 | 250.12 |
| Dexus Property Group - Units Fully Paid Stapled | (567.00) | 490.50 |
| | <u>(475.95)</u> | <u>740.62</u> |
| Changes in Market Values | <u>134.99</u> | <u>807.51</u> |
| Total Income | <u>58,604.17</u> | <u>63,594.15</u> |
| Expenses | | |
| Accountancy Fees | 726.00 | 5,621.00 |
| Administration Costs | 324.70 | 0.00 |
| Advisor Fees | 1,650.00 | 1,641.22 |
| ASIC Fees | 321.00 | 0.00 |
| ATO Supervisory Levy | 0.00 | 518.00 |
| Auditor's Remuneration | 0.00 | 550.00 |
| Bank Charges | 0.00 | 380.27 |
| Borrowing Expenses | 0.00 | 129.70 |
| Formation Expenses | 0.00 | 316.00 |
| General Expenses | 862.56 | 0.00 |
| Insurance | 0.00 | 440.00 |
| | <u>3,884.26</u> | <u>9,596.19</u> |
| Depreciation | | |
| 11/5 Louise Street, Rockingham | 8,077.00 | 2,871.00 |
| 3/20 Gore Street, Port Macquarie | 448.00 | 0.00 |
| 3/20 Gore Street, Port Macquarie | 2,393.00 | 1,182.00 |
| Installation of New Stove | 17.46 | 0.00 |
| Solar Panels 3.95kW System | 50.08 | 0.00 |
| | <u>10,985.54</u> | <u>4,053.00</u> |
| Interest Paid | | |
| Interest Paid - 11/5 Louise St | 0.00 | 1,103.11 |
| | <u>0.00</u> | <u>1,103.11</u> |
| Property Expenses - Advertising | | |
| 11/5 Louise St, Rockingham | 220.00 | 0.00 |
| | <u>220.00</u> | <u>0.00</u> |
| Property Expenses - Agents Management Fees | | |
| 11/5 Louise St, Rockingham | 4,319.15 | 1,626.83 |
| | <u>4,319.15</u> | <u>1,626.83</u> |
| Property Expenses - Cleaning | | |
| 11/5 Louise St, Rockingham | 187.00 | 0.00 |
| | <u>187.00</u> | <u>0.00</u> |
| Property Expenses - Council Rates | | |
| 11/5 Louise St, Rockingham | 1,752.47 | 1,727.80 |
| 3/20 Gore St, Port Macquarie | 2,157.44 | 2,100.81 |
| | <u>3,909.91</u> | <u>3,828.61</u> |

Passmore Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

| | 2020 | 2019 |
|---|------------------|------------------|
| | \$ | \$ |
| Property Expenses - Insurance Premium | | |
| 11/5 Louise St, Rockingham | 183.23 | 193.88 |
| 3/20 Gore St, Port Macquarie | 227.04 | 221.80 |
| | <u>410.27</u> | <u>415.68</u> |
| Property Expenses - Legal Fees | | |
| 11/5 Louise St, Rockingham | 143.40 | 0.00 |
| | <u>143.40</u> | <u>0.00</u> |
| Property Expenses - Repairs Maintenance | | |
| 11/5 Louise St, Rockingham | 1,025.60 | 2,249.76 |
| 3/20 Gore St, Port Macquarie | 620.33 | 296.00 |
| | <u>1,645.93</u> | <u>2,545.76</u> |
| Property Expenses - Strata Levy Fees | | |
| 11/5 Louise St, Rockingham | 2,274.24 | 905.25 |
| 3/20 Gore St, Port Macquarie | 2,420.85 | 7,210.40 |
| | <u>4,695.09</u> | <u>8,115.65</u> |
| Property Expenses - Water Rates | | |
| 11/5 Louise St, Rockingham | 170.06 | 393.89 |
| 3/20 Gore St, Port Macquarie | 434.47 | 454.16 |
| | <u>604.53</u> | <u>848.05</u> |
| Member Payments | | |
| Excess Contributions Tax | | |
| Passmore, Andrew Phillip - Accumulation (Accumulation) | 1,156.72 | 0.00 |
| | <u>1,156.72</u> | <u>0.00</u> |
| Life Insurance Premiums | | |
| Passmore, Caron Julie - Accumulation (Accumulation) | 1,516.16 | 1,315.60 |
| | <u>1,516.16</u> | <u>1,315.60</u> |
| Total Expenses | <u>33,677.96</u> | <u>33,448.48</u> |
| Benefits accrued as a result of operations before income tax | <u>24,926.21</u> | <u>30,145.67</u> |
| Income Tax Expense | | |
| Income Tax Expense | 3,741.27 | 4,290.63 |
| Total Income Tax | <u>3,741.27</u> | <u>4,290.63</u> |
| Benefits accrued as a result of operations | <u>21,184.94</u> | <u>25,855.04</u> |

Passmore Superannuation Fund

Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Fixtures & Fittings (at written down value) | 2 | 46,539.82 | 57,009.82 |
| Plant and Equipment (at written down value) | 3 | 3,409.79 | 448.00 |
| Real Estate Properties (Australian - Residential) | 4 | 500,000.00 | 500,000.00 |
| Shares in Listed Companies (Australian) | 5 | 13,534.18 | 12,937.76 |
| Units in Listed Unit Trusts (Australian) | 6 | 3,704.81 | 4,180.76 |
| Total Investments | | <u>567,188.60</u> | <u>574,576.34</u> |
| Other Assets | | | |
| Sundry Debtors | | 0.00 | 862.56 |
| Reinvestment Residual Account | | 6.60 | 6.60 |
| Distributions Receivable | | 0.53 | 100.22 |
| Cash at Bank - Macquarie CMA #9620-72583 | | 30,215.48 | 431.13 |
| Westpac Cash Investment A/C-199800 | | 53.08 | 321.23 |
| Income Tax Refundable | | 7,486.10 | 3,707.37 |
| Total Other Assets | | <u>37,761.79</u> | <u>5,429.11</u> |
| Total Assets | | <u>604,950.39</u> | <u>580,005.45</u> |
| Less: | | | |
| Liabilities | | | |
| PAYG Payable | | 3,760.00 | 0.00 |
| Total Liabilities | | <u>3,760.00</u> | <u>0.00</u> |
| Net assets available to pay benefits | | <u>601,190.39</u> | <u>580,005.45</u> |
| Represented by: | | | |
| Liability for accrued benefits allocated to members' accounts | 8, 9 | | |
| Passmore, Andrew Phillip - Accumulation | | 365,804.09 | 359,898.69 |
| Passmore, Caron Julie - Accumulation | | 235,386.30 | 220,106.76 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>601,190.39</u> | <u>580,005.45</u> |

Passmore Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|--|------|-------------------|-------------------|
| Assets | | | |
| Investments | | | |
| Fixtures & Fittings (at written down value) | 2 | | |
| 11/5 Louise Street, Rockingham | | 19,177.00 | 27,254.00 |
| 3/20 Gore Street, Port Macquarie | | 27,362.82 | 29,755.82 |
| Plant and Equipment (at written down value) | 3 | | |
| 3/20 Gore Street, Port Macquarie | | 0.00 | 448.00 |
| Installation of New Stove | | 1,109.87 | 0.00 |
| Solar Panels 3.95kW System | | 2,299.92 | 0.00 |
| Real Estate Properties (Australian - Residential) | 4 | | |
| 11/5 Louise St, Rockingham | | 250,000.00 | 250,000.00 |
| 3/20 Gore St, Port Macquarie | | 250,000.00 | 250,000.00 |
| Shares in Listed Companies (Australian) | 5 | | |
| AMP Limited | | 18.55 | 21.20 |
| Brambles Limited | | 1,315.27 | 1,558.48 |
| Invocare Limited | | 1,048.00 | 1,599.00 |
| QBE Insurance Group Limited | | 17.72 | 23.66 |
| Sealink Travel Group Limited - Ordinary Fully Paid | | 9,821.24 | 8,465.82 |
| Seek Limited | | 1,313.40 | 1,269.60 |
| Units in Listed Unit Trusts (Australian) | 6 | | |
| Bwp Trust - Ordinary Units Fully Paid | | 2,324.81 | 2,233.76 |
| Dexus Property Group - Units Fully Paid Stapled | | 1,380.00 | 1,947.00 |
| Total Investments | | 567,188.60 | 574,576.34 |
| Other Assets | | | |
| Bank Accounts | 7 | | |
| Cash at Bank - Macquarie CMA #9620-72583 | | 30,215.48 | 431.13 |
| Westpac Cash Investment A/C-199800 | | 53.08 | 321.23 |
| Distributions Receivable | | | |
| Bwp Trust - Ordinary Units Fully Paid | | 0.00 | 65.19 |
| Dexus Property Group - Units Fully Paid Stapled | | 0.53 | 35.03 |
| Reinvestment Residual Account | | | |
| AMP Limited | | 0.49 | 0.49 |
| Brambles Limited | | 6.11 | 6.11 |
| Sundry Debtors | | 0.00 | 862.56 |
| Income Tax Refundable | | 7,486.10 | 3,707.37 |
| Total Other Assets | | 37,761.79 | 5,429.11 |
| Total Assets | | 604,950.39 | 580,005.45 |

Passmore Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

| | Note | 2020 | 2019 |
|--|------|-------------------|-------------------|
| | | \$ | \$ |
| Less: | | | |
| Liabilities | | | |
| PAYG Payable | | 3,760.00 | 0.00 |
| Total Liabilities | | <u>3,760.00</u> | <u>0.00</u> |
| Net assets available to pay benefits | | <u>601,190.39</u> | <u>580,005.45</u> |
| Represented By : | | | |
| Liability for accrued benefits allocated to members' accounts | 8, 9 | | |
| Passmore, Andrew Phillip - Accumulation | | 365,804.09 | 359,898.69 |
| Passmore, Caron Julie - Accumulation | | 235,386.30 | 220,106.76 |
| Total Liability for accrued benefits allocated to members' accounts | | <u>601,190.39</u> | <u>580,005.45</u> |

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixtures & Fittings (at written down value)

| | 2020 \$ | 2019 \$ |
|----------------------------------|------------|------------|
| 11/5 Louise Street, Rockingham | 19,177.00 | 27,254.00 |
| 3/20 Gore Street, Port Macquarie | 27,362.82 | 29,755.82 |
| | 46,539.82 | 57,009.82 |

Note 3: Plant and Equipment (at written down value)

| 2020 \$ | 2019 \$ |
|------------|------------|
|------------|------------|

Passmore Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|----------------------------------|----------|--------|
| Solar Panels 3.95kW System | 2,299.92 | 0.00 |
| Installation of New Stove | 1,109.87 | 0.00 |
| 3/20 Gore Street, Port Macquarie | 0.00 | 448.00 |
| | <hr/> | <hr/> |
| | 3,409.79 | 448.00 |
| | <hr/> | <hr/> |

Note 4: Real Estate Properties (Australian - Residential)

| | 2020 | 2019 |
|------------------------------|-------------|-------------|
| | \$ | \$ |
| 11/5 Louise St, Rockingham | 250,000.00 | 250,000.00 |
| 3/20 Gore St, Port Macquarie | 250,000.00 | 250,000.00 |
| | <hr/> | <hr/> |
| | 500,000.00 | 500,000.00 |
| | <hr/> | <hr/> |

Note 5: Shares in Listed Companies (Australian)

| | 2020 | 2019 |
|--|-------------|-------------|
| | \$ | \$ |
| AMP Limited | 18.55 | 21.20 |
| Brambles Limited | 1,315.27 | 1,558.48 |
| Invocare Limited | 1,048.00 | 1,599.00 |
| QBE Insurance Group Limited | 17.72 | 23.66 |
| Seek Limited | 1,313.40 | 1,269.60 |
| Sealink Travel Group Limited - Ordinary Fully Paid | 9,821.24 | 8,465.82 |
| | <hr/> | <hr/> |
| | 13,534.18 | 12,937.76 |
| | <hr/> | <hr/> |

Note 6: Units in Listed Unit Trusts (Australian)

| | 2020 | 2019 |
|---|-------------|-------------|
| | \$ | \$ |
| Bwp Trust - Ordinary Units Fully Paid | 2,324.81 | 2,233.76 |
| Dexus Property Group - Units Fully Paid Stapled | 1,380.00 | 1,947.00 |
| | <hr/> | <hr/> |
| | 3,704.81 | 4,180.76 |
| | <hr/> | <hr/> |

Note 7: Banks and Term Deposits

| | 2020 | 2019 |
|--|-------------|-------------|
| | \$ | \$ |
| Banks | | |
| Cash at Bank - Macquarie CMA #9620-72583 | 30,215.48 | 431.13 |
| Westpac Cash Investment A/C-199800 | 53.08 | 321.23 |
| | <hr/> | <hr/> |
| | 30,268.56 | 752.36 |
| | <hr/> | <hr/> |

Notes to the Financial Statements

For the year ended 30 June 2020

Note 8: Liability for Accrued Benefits

| | 2020 \$ | 2019 \$ |
|---|------------|------------|
| Liability for accrued benefits at beginning of year | 580,005.45 | 554,150.41 |
| Benefits accrued as a result of operations | 21,184.94 | 25,855.04 |
| Current year member movements | 0.00 | 0.00 |
| | 601,190.39 | 580,005.45 |

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

| | 2020 \$ | 2019 \$ |
|-----------------|------------|------------|
| Vested Benefits | 601,190.39 | 580,005.45 |

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

| | 2020 \$ | 2019 \$ |
|--|------------|------------|
| AMP Limited | 0.00 | 1.26 |
| Brambles Limited | 54.31 | 34.51 |
| Invocare Limited | 17.50 | 37.00 |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 89.13 |
| QBE Insurance Group Limited | 1.04 | 1.00 |
| Sealink Travel Group Limited - Ordinary Fully Paid | 333.30 | 322.19 |
| Seek Limited | 13.20 | 27.60 |
| | 419.35 | 512.69 |

Passmore Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 12: Trust Distributions

| | 2020 \$ | 2019 \$ |
|---|------------|------------|
| Dexus Property Group - Units Fully Paid Stapled | 40.50 | 75.83 |
| Bwp Trust - Ordinary Units Fully Paid | 54.75 | 118.14 |
| | 95.25 | 193.97 |

Note 13: Rental Income

| | 2020 \$ | 2019 \$ |
|------------------------------|------------|------------|
| 11/5 Louise St, Rockingham | 10,444.43 | 11,600.00 |
| 3/20 Gore St, Port Macquarie | 10,140.00 | 10,140.00 |
| | 20,584.43 | 21,740.00 |

Note 14: Changes in Market Values

Unrealised Movements in Market Value

| | 2020 \$ | 2019 \$ |
|--|------------|------------|
| Shares in Listed Companies (Australian) | | |
| AMP Limited | (2.65) | (13.17) |
| Brambles Limited | (228.69) | 477.02 |
| Invocare Limited | (551.00) | 225.00 |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 360.95 |
| QBE Insurance Group Limited | (5.94) | 4.18 |
| Sealink Travel Group Limited - Ordinary Fully Paid | 1,355.42 | (1,377.64) |
| Seek Limited | 43.80 | (39.00) |
| | 610.94 | (362.66) |
| Units in Listed Unit Trusts (Australian) | | |
| Bwp Trust - Ordinary Units Fully Paid | 91.05 | 250.12 |
| Dexus Property Group - Units Fully Paid Stapled | (567.00) | 490.50 |
| | (475.95) | 740.62 |
| Total Unrealised Movement | 134.99 | 377.96 |

Realised Movements in Market Value

| 2020 \$ | 2019 \$ |
|------------|------------|
|------------|------------|

Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|--|--------|--------|
| Shares in Listed Companies (Australian) | | |
| Myob Group Limited - Ordinary Fully Paid | 0.00 | 429.55 |
| | <hr/> | <hr/> |
| | 0.00 | 429.55 |
| | <hr/> | <hr/> |
| Total Realised Movement | 0.00 | 429.55 |
| | <hr/> | <hr/> |
| Changes in Market Values | 134.99 | 807.51 |
| | <hr/> | <hr/> |

Note 15: Income Tax Expense

| | 2020 | 2019 |
|--|-------------|-------------|
| | \$ | \$ |
| The components of tax expense comprise | | |
| Current Tax | 3,741.27 | 4,290.63 |
| | <hr/> | <hr/> |
| Income Tax Expense | 3,741.27 | 4,290.63 |
| | <hr/> | <hr/> |

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

| | | |
|--|----------|----------|
| Prima facie tax payable on benefits accrued before income tax at 15% | 3,738.93 | 4,521.85 |
| Less: | | |
| Tax effect of: | | |
| Increase in MV of Investments | 20.25 | 56.69 |
| Realised Accounting Capital Gains | 0.00 | 64.43 |
| Accounting Trust Distributions | 14.29 | 29.10 |
| Add: | | |
| Tax effect of: | | |
| Other Non-Deductible Expenses | 173.51 | 0.00 |
| Franking Credits | 24.08 | 26.48 |
| Net Capital Gains | 0.00 | 48.45 |
| Taxable Trust Distributions | 0.00 | 20.72 |
| Rounding | (0.18) | (0.13) |
| Income Tax on Taxable Income or Loss | 3,901.80 | 4,467.15 |
| Less credits: | | |
| Franking Credits | 160.53 | 176.52 |

Notes to the Financial Statements

For the year ended 30 June 2020

| | | |
|-----------------------|----------|----------|
| Current Tax or Refund | 3,741.27 | 4,290.63 |
|-----------------------|----------|----------|

Passmore Superannuation Fund

Members Statement

Andrew Phillip Passmore
 19 Herlihy Way
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 19/07/2012
 Service Period Start Date: 11/10/1999
 Date Left Fund:
 Member Code: PASAND00001A
 Account Start Date: 19/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 365,804.09

Your Balance

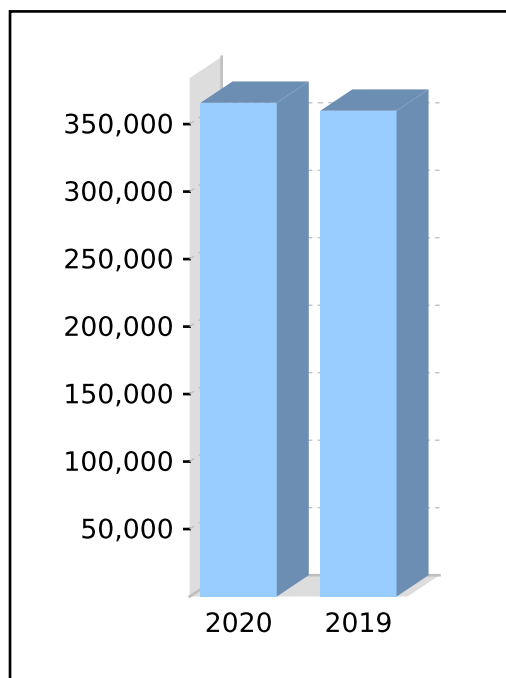
Total Benefits 365,804.09

Preservation Components

Preserved 365,804.09
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,037.58
 Taxable 349,766.51
 Investment Earnings Rate -1.20%



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2019 | 359,898.69 | 344,098.11 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | 13,450.00 | 13,930.00 |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | 10,000.00 |
| Net Earnings | (5,166.68) | (5,400.44) |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | 2,017.50 | 2,089.50 |
| Income Tax | (796.30) | 639.48 |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | 1,156.72 | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | | |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 365,804.09 | 359,898.69 |

Passmore Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Andrew Phillip Passmore
Director

Caron Julie Passmore
Director

Passmore Superannuation Fund

Members Statement

Caron Julie Passmore
 19 Herlihy Way
 Warnbro, Western Australia, 6169, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 19/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: PASCAR00001A
 Account Start Date 19/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 235,386.30

Your Balance

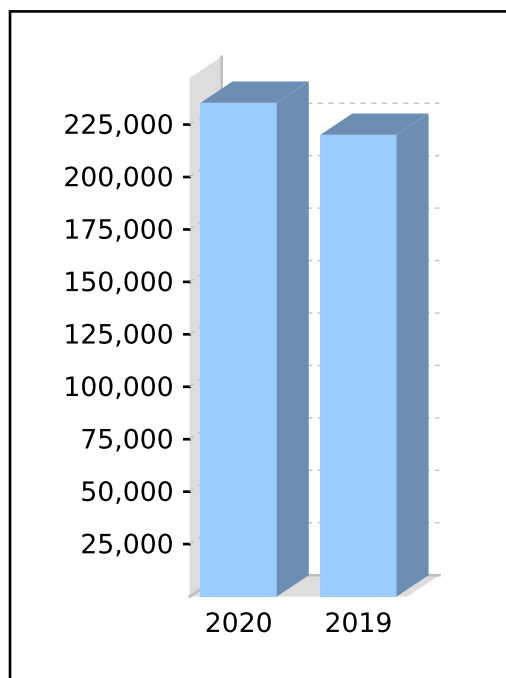
Total Benefits 235,386.30

Preservation Components

Preserved 235,386.30
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 1,012.58
 Taxable 234,373.72
 Investment Earnings Rate -1.10%



Your Detailed Account Summary

| | This Year | Last Year |
|--|------------|------------|
| Opening balance at 01/07/2019 | 220,106.76 | 210,052.30 |
| <u>Increases to Member account during the period</u> | | |
| Employer Contributions | 22,731.26 | 16,406.96 |
| Personal Contributions (Concessional) | | |
| Personal Contributions (Non Concessional) | | |
| Government Co-Contributions | | |
| Other Contributions | | |
| Proceeds of Insurance Policies | | |
| Transfers In | | |
| Net Earnings | (3,254.96) | (3,298.73) |
| Internal Transfer In | | |
| <u>Decreases to Member account during the period</u> | | |
| Pensions Paid | | |
| Contributions Tax | 3,409.70 | 2,461.12 |
| Income Tax | (729.10) | (722.95) |
| No TFN Excess Contributions Tax | | |
| Excess Contributions Tax | | |
| Refund Excess Contributions | | |
| Division 293 Tax | | |
| Insurance Policy Premiums Paid | 1,516.16 | 1,315.60 |
| Management Fees | | |
| Member Expenses | | |
| Benefits Paid/Transfers Out | | |
| Superannuation Surcharge Tax | | |
| Internal Transfer Out | | |
| Closing balance at 30/06/2020 | 235,386.30 | 220,106.76 |

Passmore Superannuation Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Andrew Phillip Passmore
Director

Caron Julie Passmore
Director

Passmore Superannuation Fund

Investment Summary Report

As at 30 June 2020

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|---|----------|----------------|-------------------|--------------|-------------------|------------------------|----------------|-------------------|
| Cash/Bank Accounts | | | | | | | | |
| Cash at Bank - Macquarie CMA #9620-72583 | | 30,215.480000 | 30,215.48 | 30,215.48 | 30,215.48 | | | 5.48 % |
| Westpac Cash Investment A/C-199800 | | 53.080000 | 53.08 | 53.08 | 53.08 | | | 0.01 % |
| | | | 30,268.56 | | 30,268.56 | | 0.00 % | 5.49 % |
| Plant and Equipment (at written down value) | | | | | | | | |
| Installation of New Stove | | 1,109.870000 | 1,109.87 | 1,109.87 | 1,109.87 | | | 0.20 % |
| Solar Panels 3.95kW System | | 2,299.920000 | 2,299.92 | 2,299.92 | 2,299.92 | | | 0.42 % |
| | | | 3,409.79 | | 3,409.79 | | 0.00 % | 0.62 % |
| Real Estate Properties (Australian - Residential) | | | | | | | | |
| PASSMORE 1 11/5 Louise St, Rockingham | 1.00 | 250,000.000000 | 250,000.00 | 218,152.68 | 218,152.68 | 31,847.32 | 14.60 % | 45.38 % |
| PASSMORE 2 3/20 Gore St, Port Macquarie | 1.00 | 250,000.000000 | 250,000.00 | 135,465.51 | 135,465.51 | 114,534.49 | 84.55 % | 45.38 % |
| | | | 500,000.00 | | 353,618.19 | 146,381.81 | 41.40 % | 90.76 % |
| Shares in Listed Companies (Australian) | | | | | | | | |
| AMP.AX AMP Limited | 10.00 | 1.855000 | 18.55 | 4.75 | 47.51 | (28.96) | (60.96) % | 0.00 % |
| BXB.AX Brambles Limited | 121.00 | 10.870000 | 1,315.27 | 9.38 | 1,135.11 | 180.16 | 15.87 % | 0.24 % |
| IVC.AX Invocare Limited | 100.00 | 10.480000 | 1,048.00 | 10.50 | 1,049.95 | (1.95) | (0.19) % | 0.19 % |
| QBE.AX QBE Insurance Group Limited | 2.00 | 8.860000 | 17.72 | 13.30 | 26.59 | (8.87) | (33.36) % | 0.00 % |
| SLK.AX Sealink Travel Group Limited - Ordinary Fully Paid | 2,222.00 | 4.420000 | 9,821.24 | 2.26 | 5,019.45 | 4,801.79 | 95.66 % | 1.78 % |
| SEK.AX Seek Limited | 60.00 | 21.890000 | 1,313.40 | 16.95 | 1,016.95 | 296.45 | 29.15 % | 0.24 % |
| | | | 13,534.18 | | 8,295.56 | 5,238.62 | 63.15 % | 2.46 % |
| Units in Listed Unit Trusts (Australian) | | | | | | | | |
| BWP.AX Bwp Trust - Ordinary Units Fully Paid | 607.00 | 3.830000 | 2,324.81 | 2.45 | 1,485.20 | 839.61 | 56.53 % | 0.42 % |
| DXS.AX Dexus Property Group - Units Fully Paid Stapled | 150.00 | 9.200000 | 1,380.00 | 6.32 | 947.95 | 432.05 | 45.58 % | 0.25 % |
| | | | 3,704.81 | | 2,433.15 | 1,271.66 | 52.26 % | 0.67 % |

Passmore Superannuation Fund
Investment Summary Report

As at 30 June 2020

| Investment | Units | Market Price | Market Value | Average Cost | Accounting Cost | Unrealised Gain/(Loss) | Gain/(Loss)% | Portfolio Weight% |
|------------|-------|--------------|--------------|--------------|-----------------|------------------------|--------------|-------------------|
| | | | 550,917.34 | | 398,025.25 | 152,892.09 | 38.41 % | 100.00 % |

Passmore Superannuation Fund

Investment Performance

As at 30 June 2020

| Investment | Opening Value | Purchases / Additions | Sales / Reductions | Closing Value | Realised Market Gain | Unrealised Market Gain | Net Income | Income and Market Gain | Return % |
|---|-------------------|-----------------------|--------------------|-------------------|----------------------|------------------------|-----------------|------------------------|------------------|
| Bank Accounts | | | | | | | | | |
| Cash at Bank - Macquarie CMA #9620-72583 | 431.13 | 0.00 | 0.00 | 30,215.48 | 0.00 | 0.00 | 24.79 | 24.79 | 5.75 % |
| Westpac Cash Investment A/C-199800 | 321.23 | 0.00 | 0.00 | 53.08 | 0.00 | 0.00 | 0.03 | 0.03 | 0.01 % |
| | 752.36 | 0.00 | 0.00 | 30,268.56 | 0.00 | 0.00 | 24.82 | 24.82 | 3.30 % |
| Fixtures & Fittings (at written down value) | | | | | | | | | |
| PASSMORE 11/5 Louise Street, Rockingham | 27,254.00 | 0.00 | 0.00 | 19,177.00 | 0.00 | (8,077.00) | 0.00 | (8,077.00) | (29.64) % |
| PASSMORE 3/20 Gore Street, Port Macquarie | 29,755.82 | 0.00 | 0.00 | 27,362.82 | 0.00 | (2,393.00) | 0.00 | (2,393.00) | (8.04) % |
| | 57,009.82 | 0.00 | 0.00 | 46,539.82 | 0.00 | (10,470.00) | 0.00 | (10,470.00) | (18.37) % |
| Plant and Equipment (at written down value) | | | | | | | | | |
| 11/5 Louise Street, Rockingham | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,134.07 | 1,134.07 | 0.00 % |
| 3/20 Gore Street, Port Macquarie | 448.00 | 0.00 | 448.00 | 0.00 | 0.00 | 0.00 | (448.00) | (448.00) | 0.00 % |
| Installation of New Stove | 0.00 | 1,127.33 | 17.46 | 1,109.87 | 0.00 | 0.00 | (17.46) | (17.46) | (1.57) % |
| Solar Panels 3.95kW System | 0.00 | 2,350.00 | 50.08 | 2,299.92 | 0.00 | 0.00 | (50.08) | (50.08) | (2.18) % |
| | 448.00 | 3,477.33 | 515.54 | 3,409.79 | 0.00 | 0.00 | 618.53 | 618.53 | 18.14 % |
| Real Estate Properties (Australian - Residential) | | | | | | | | | |
| PASSMORE 11/5 Louise St, Rockingham | 250,000.00 | 0.00 | 0.00 | 250,000.00 | 0.00 | 0.00 | 169.28 | 169.28 | 0.07 % |
| PASSMORE 3/20 Gore St, Port Macquarie | 250,000.00 | 0.00 | 0.00 | 250,000.00 | 0.00 | 0.00 | 4,279.87 | 4,279.87 | 1.71 % |
| | 500,000.00 | 0.00 | 0.00 | 500,000.00 | 0.00 | 0.00 | 4,449.15 | 4,449.15 | 0.89 % |
| Shares in Listed Companies (Australian) | | | | | | | | | |
| AMP.AX AMP Limited | 21.20 | 0.00 | 0.00 | 18.55 | 0.00 | (2.65) | 0.00 | (2.65) | (12.50) % |
| BXB.AX Brambles Limited | 1,558.48 | 0.00 | 14.52 | 1,315.27 | 0.00 | (228.69) | 58.64 | (170.05) | (11.01) % |

Passmore Superannuation Fund

Investment Performance

As at 30 June 2020

| Investment | Opening Value | Purchases / Additions | Sales / Reductions | Closing Value | Realised Market Gain | Unrealised Market Gain | Net Income | Income and Market Gain | Return % | |
|---|--|-----------------------|--------------------|---------------|----------------------|------------------------|--------------------|------------------------|-------------------|-----------------|
| IVC.AX | Invocare Limited | 1,599.00 | 0.00 | 0.00 | 1,048.00 | 0.00 | (551.00) | 25.00 | (526.00) | (32.90) % |
| QBE.AX | QBE Insurance Group Limited | 23.66 | 0.00 | 0.00 | 17.72 | 0.00 | (5.94) | 1.24 | (4.70) | (19.86) % |
| SLK.AX | Sealink Travel Group Limited - Ordinary Fully Paid | 8,465.82 | 0.00 | 0.00 | 9,821.24 | 0.00 | 1,355.42 | 476.14 | 1,831.56 | 21.63 % |
| SEK.AX | Seek Limited | 1,269.60 | 0.00 | 0.00 | 1,313.40 | 0.00 | 43.80 | 18.86 | 62.66 | 4.94 % |
| | | 12,937.76 | 0.00 | 14.52 | 13,534.18 | 0.00 | 610.94 | 579.88 | 1,190.82 | 9.21 % |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | |
| BWP.AX | Bwp Trust - Ordinary Units Fully Paid | 2,233.76 | 0.00 | 0.00 | 2,324.81 | 0.00 | 91.05 | 54.75 | 145.80 | 6.53 % |
| DXS.AX | Dexus Property Group - Units Fully Paid Stapled | 1,947.00 | 0.00 | 0.00 | 1,380.00 | 0.00 | (567.00) | 40.50 | (526.50) | (27.04) % |
| | | 4,180.76 | 0.00 | 0.00 | 3,704.81 | 0.00 | (475.95) | 95.25 | (380.70) | (9.11) % |
| | | 575,328.70 | 3,477.33 | 530.06 | 597,457.16 | 0.00 | (10,335.01) | 5,767.63 | (4,567.38) | (0.79) % |

Passmore Superannuation Fund

Investment Movement Report

As at 30 June 2020

| Investment | Opening Balance | | Additions | | Disposals | | | Closing Balance | | |
|---|-----------------|-------------------|-----------|------------------|-----------|--------------------|--------------------------|-----------------|-------------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Accounting Profit/(Loss) | Units | Cost | Market Value |
| Bank Accounts | | | | | | | | | | |
| Cash at Bank - Macquarie CMA #9620-72583 | | 431.13 | | 52,968.80 | | (23,184.45) | | | 30,215.48 | 30,215.48 |
| Westpac Cash Investment A/C-199800 | | 321.23 | | 56.55 | | (324.70) | | | 53.08 | 53.08 |
| | | 752.36 | | 53,025.35 | | (23,509.15) | | | 30,268.56 | 30,268.56 |
| Plant and Equipment (at written down value) | | | | | | | | | | |
| 3/20 Gore Street, Port Macquarie | | 448.00 | | | | (448.00) | | | 0.00 | 0.00 |
| Installation of New Stove | | | | 1,127.33 | | (17.46) | | | 1,109.87 | 1,109.87 |
| Solar Panels 3.95kW System | | | | 2,350.00 | | (50.08) | | | 2,299.92 | 2,299.92 |
| | | 448.00 | | 3,477.33 | | (515.54) | | | 3,409.79 | 3,409.79 |
| Real Estate Properties (Australian - Residential) | | | | | | | | | | |
| 11/5 Louise St, Rockingham | 1.00 | 218,152.68 | | | | | | 1.00 | 218,152.68 | 250,000.00 |
| 3/20 Gore St, Port Macquarie | 1.00 | 135,465.51 | | | | | | 1.00 | 135,465.51 | 250,000.00 |
| | | 353,618.19 | | | | | | | 353,618.19 | 500,000.00 |
| Shares in Listed Companies (Australian) | | | | | | | | | | |
| AMP Limited | 10.00 | 47.51 | | | | | | 10.00 | 47.51 | 18.55 |

Passmore Superannuation Fund

Investment Movement Report

As at 30 June 2020

| Investment | Opening Balance | | Additions | | Disposals | | | Closing Balance | | |
|--|-------------------|------------------|-----------|------|-----------|--------------------|--------------------------|-----------------|-------------------|-------------------|
| | Units | Cost | Units | Cost | Units | Cost | Accounting Profit/(Loss) | Units | Cost | Market Value |
| Brambles Limited | 121.00 | 1,149.63 | | | (14.52) | | 0.00 | 121.00 | 1,135.11 | 1,315.27 |
| Invocare Limited | 100.00 | 1,049.95 | | | | | | 100.00 | 1,049.95 | 1,048.00 |
| QBE Insurance Group Limited | 2.00 | 26.59 | | | | | | 2.00 | 26.59 | 17.72 |
| Sealink Travel Group Limited - Ordinary Fully Paid | 2,222.00 | 5,019.45 | | | | | | 2,222.00 | 5,019.45 | 9,821.24 |
| Seek Limited | 60.00 | 1,016.95 | | | | | | 60.00 | 1,016.95 | 1,313.40 |
| | | 8,310.08 | | | | (14.52) | 0.00 | | 8,295.56 | 13,534.18 |
| Units in Listed Unit Trusts (Australian) | | | | | | | | | | |
| Bwp Trust - Ordinary Units Fully Paid | 607.00 | 1,485.20 | | | | | | 607.00 | 1,485.20 | 2,324.81 |
| Dexus Property Group - Units Fully Paid Stapled | 150.00 | 947.95 | | | | | | 150.00 | 947.95 | 1,380.00 |
| | | 2,433.15 | | | | | | | 2,433.15 | 3,704.81 |
| | 365,561.78 | 56,502.68 | | | | (24,039.21) | 0.00 | | 398,025.25 | 550,917.34 |

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|---|-------|------------|
| Fixtures & Fittings (at written down value) (76400) | | | |
| <u>11/5 Louise Street, Rockingham (PAS001_11/5LAeFUWqRI)</u> | | | |
| 30/06/2015 | SF Transaction | | 32,991.00 |
| 30/06/2016 | Depreciation | | (1,535.00) |
| 30/06/2017 | 2017 depreciation | | (1,253.00) |
| 30/06/2017 | Balancing adjustments | | (732.00) |
| 30/06/2018 | | | (1,145.00) |
| 30/06/2019 | Being 2019 Depreciation | | (1,072.00) |
| 30/06/2020 | Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove. | | (1,968.00) |
| 30/06/2020 | Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove. | | (5,784.00) |
| 30/06/2020 | Manual Journal for deprecation due to adjustments, capital works amounts in prior years not been claimed correctly and also disposal of the old stove and new one purchased so needed to write off the old stove. | | (325.00) |
| | | 0.00 | 19,177.00 |
| <u>3/20 Gore Street, Port Macquarie (PAS001_3/20GG1JqBij7)</u> | | | |
| 30/06/2015 | SF Transaction | | 28,335.00 |
| 25/01/2016 | WTHD INPWBPAY TO WESTPAC CARDS - Installation of new stove Gore St | | 235.00 |
| 25/01/2016 | WTHD INPWBPAY TO WESTPAC CARDS - Stove Replacement - Please add to Depreciation Schedule | | 715.00 |
| 30/06/2016 | Depreciation | | (1,767.00) |
| 01/03/2017 | Withdrawal Online 1023792 Pymt Airon Airc Invoice 1028 [new 3.5kw split system] | | 1,793.00 |
| 30/06/2017 | 2017 depreciation | | (1,693.00) |
| 30/06/2017 | Balancing adjustments | | (1,078.00) |
| 25/10/2017 | TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD | | 600.00 |
| 01/12/2017 | TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD | | 4,750.00 |
| 21/12/2017 | TRANSACT FUNDS TFR TO CHAD COLLYER TD | | 450.00 |
| 21/12/2017 | TRANSACT FUNDS TFR TO B WALLACE PLUMBING TD | | 385.00 |
| 21/12/2017 | TRANSACT FUNDS TFR TO BUZY BEE ELECTRICAL TD | | 391.82 |
| 28/12/2017 | TRANSACT FUNDS TFR TO CONCEPT KITCHENS TD | | 1,640.00 |
| 30/06/2018 | | | (2,290.00) |
| 30/06/2019 | Being 2019 Depreciation | | (2,711.00) |
| 30/06/2020 | Enter depreciation based on prior accountants depreciation schedule. | | (2,393.00) |
| | | 0.00 | 27,362.82 |
| Plant and Equipment (at written down value) (76500) | | | |
| <u>Solar Panels 3.95kW System (11/5LOUISEST1 Solar)</u> | | | |
| 14/04/2020 | TRANSACT FUNDS TFR TO Koala Solar | | 2,350.00 |
| 30/06/2020 | Depreciation for the period {2020} | | (50.08) |
| | | 0.00 | 2,299.92 |
| <u>Installation of New Stove (11/5LOUISEST1Stove)</u> | | | |
| 28/05/2020 | TRANSACT FUNDS TFR TO DIMES ELECTRICAL S [TRANSACT FUNDS TFR TO DIMES ELECTRICAL Stove (new)] | | 1,127.33 |
| 30/06/2020 | Depreciation for the period {2020} | | (17.46) |
| | | 0.00 | 1,109.87 |

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|--|----------|------------|
| <u>11/5 Louise Street, Rockingham (PAS001_11/5LOUISEST1)</u> | | | |
| 30/06/2015 | SF Transaction | | 157.00 |
| 30/06/2016 | Low Value Pool | | (157.00) |
| | | 0.00 | 0.00 |
| <u>3/20 Gore Street, Port Macquarie (PAS001_3/20GORESTRE1)</u> | | | |
| 30/06/2015 | SF Transaction | | 2,789.00 |
| 30/06/2016 | Low Value Pool | | (948.00) |
| 30/06/2017 | 2017 depreciation | | (691.00) |
| 30/06/2018 | | | (432.00) |
| 30/06/2019 | Being 2019 Depreciation | | (270.00) |
| 30/06/2020 | Depreciation for the period {2020} | | (448.00) |
| | | 0.00 | 0.00 |
| <u>Real Estate Properties (Australian - Residential) (77200)</u> | | | |
| <u>11/5 Louise St, Rockingham (PASSMORE1NgaR4fv5)</u> | | | |
| 14/05/2013 | SF Transaction | 1.00 | 218,152.68 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$250,000.000000 (Net Asset Value) - 1.000000 Units on hand | | 31,847.32 |
| | | 1.00 | 250,000.00 |
| <u>3/20 Gore St, Port Macquarie (PASSMORE2eQfwqDC4)</u> | | | |
| 26/08/2013 | SF Transaction | 1.00 | 135,465.51 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$250,000.000000 (Exit) - 1.000000 Units on hand | | 114,534.49 |
| | | 1.00 | 250,000.00 |
| <u>Shares in Listed Companies (Australian) (77600)</u> | | | |
| <u>AMP Limited (AMP.AX)</u> | | | |
| 16/12/2013 | Opening Balances | 250.00 | 1,089.95 |
| 10/04/2014 | Dividend Reinvestment | 5.00 | 28.75 |
| 10/10/2014 | Dividend Reinvestment | 6.00 | 31.88 |
| 10/04/2015 | Dividend Reinvestment | 5.00 | 35.24 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 415.50 |
| 09/10/2015 | AMP reinvestment | 6.00 | 37.24 |
| 08/04/2016 | AMP reinvestment | 7.00 | 38.08 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | (237.00) |
| 07/10/2016 | 12.6C FRANKED @ 30%; 1.4C CFI; DRP NIL DISC | 7.00 | 36.46 |
| 31/03/2017 | 12.6C FRANKED @ 30%; 1.4C CFI; DRP NIL DISC | 8.00 | 39.84 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$5.190000 (System Price) - 294.000000 Units on hand | | 9.92 |
| 04/09/2017 | Deposit Westpac Securiti S Amp 24511483-00 | (294.00) | (1,337.44) |
| 04/09/2017 | Unrealised Gain writeback as at 04/09/2017 | | (188.42) |
| 29/09/2017 | 13.05C FR@30%; 1.45C CFI; DRP NIL DISC | 9.00 | 45.18 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$3.560000 (System Price) - 9.000000 Units on hand | | (13.14) |
| 28/03/2019 | AMP DRP | 1.00 | 2.33 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$2.120000 (System Price) - 10.000000 Units on hand | | (13.17) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$1.855000 (System Price) - 10.000000 Units on hand | | (2.65) |
| | | 10.00 | 18.55 |
| <u>Brambles Limited (BXB.AX)</u> | | | |

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|---|------------|------------|
| 01/07/2014 | Opening Balances | 109.00 | 1,024.03 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 131.37 |
| 08/10/2015 | Brambles Reinvestment | 1.00 | 15.26 |
| 14/04/2016 | Brambles Reinvestment | 1.00 | 15.95 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 188.68 |
| 13/10/2016 | 3.625C FR@30%; 10.875C CFI; DRP NIL DISC | 2.00 | 13.93 |
| 13/04/2017 | 3.625C FR@30%; 10.875C CFI; DRP NIL DISC | 2.00 | 18.38 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$9.730000 (System Price) - 115.000000 Units on hand | | (288.65) |
| 12/10/2017 | 4.35C FR@30%; 10.15C CFI; DRP NIL DISC | 1.00 | 9.06 |
| 12/04/2018 | 4.35C FR@30%; 10.15C CFI; DRP NIL DISC | 2.00 | 19.40 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$8.880000 (System Price) - 118.000000 Units on hand | | (99.57) |
| 11/10/2018 | BXB DRP | 2.00 | 21.70 |
| 11/04/2019 | BXB DRP | 1.00 | 11.92 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$12.880000 (System Price) - 121.000000 Units on hand | | 477.02 |
| 22/10/2019 | BRAMBLES LIMITED - DIVIDEND (UNFRANKED) AND RETURN OF CAPITAL AMOUNT 14.52 | 0.00 | (14.52) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$10.870000 (System Price) - 121.000000 Units on hand | | (228.69) |
| | | 121.00 | 1,315.27 |
| <u>Invocare Limited (IVC.AX)</u> | | | |
| 09/07/2014 | Opening Balances | 100.00 | 1,049.95 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 160.05 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 104.00 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$14.700000 (System Price) - 100.000000 Units on hand | | 156.00 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$13.740000 (System Price) - 100.000000 Units on hand | | (96.00) |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$15.990000 (System Price) - 100.000000 Units on hand | | 225.00 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$10.480000 (System Price) - 100.000000 Units on hand | | (551.00) |
| | | 100.00 | 1,048.00 |
| <u>Myob Group Limited - Ordinary Fully Paid (MYO.AX)</u> | | | |
| 10/03/2016 | Purchase MYO Shares | 1,550.00 | 4,840.45 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 507.05 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$3.420000 (System Price) - 1,550.000000 Units on hand | | (46.50) |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$2.890000 (System Price) - 1,550.000000 Units on hand | | (821.50) |
| 08/05/2019 | MYOB SOA 001229106658 50 | (1,550.00) | (4,840.45) |
| 08/05/2019 | Unrealised Gain writeback as at 08/05/2019 | | 360.95 |
| | | 0.00 | 0.00 |
| <u>QBE Insurance Group Limited (QBE.AX)</u> | | | |
| 10/12/2013 | Opening Balances | 100.00 | 1,169.95 |
| 31/03/2014 | Dividend Reinvestment | 1.00 | 12.00 |
| 23/09/2014 | Dividend Investment | 1.00 | 15.15 |
| 13/04/2015 | Dividend Reinvestment | 2.00 | 22.44 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 202.14 |
| 02/10/2015 | QBE Reinvestment | 2.00 | 20.80 |
| 14/04/2016 | QBE Reinvestment | 3.00 | 31.80 |

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|--|---|----------|------------|
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | (337.41) |
| 28/09/2016 | 10.5C FRANKED@30%;10.5C CFI; DRP&BSP | 2.00 | 19.58 |
| 13/04/2017 | 16.5C FR@30%;16.5C CFI; DRP&BSP NIL DISC | 3.00 | 38.43 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$11.810000 (System Price) - 114.000000 Units on hand | | 151.46 |
| 04/09/2017 | Deposit Westpac Securiti S Qbe 24511404-00 | (114.00) | (1,330.15) |
| 04/09/2017 | Unrealised Gain writeback as at 04/09/2017 | | (16.19) |
| 29/09/2017 | 6.6C FR@30%;15.4C CFI; DRP&BSP NIL DISC | 2.00 | 26.59 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$9.740000 (System Price) - 2.000000 Units on hand | | (7.11) |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$11.830000 (System Price) - 2.000000 Units on hand | | 4.18 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$8.860000 (System Price) - 2.000000 Units on hand | | (5.94) |
| | | 2.00 | 17.72 |
| Seek Limited (SEK.AX) | | | |
| 09/07/2014 | Opening Balances | 60.00 | 1,016.95 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | (173.35) |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 69.00 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$16.910000 (System Price) - 60.000000 Units on hand | | 102.00 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$21.810000 (System Price) - 60.000000 Units on hand | | 294.00 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$21.160000 (System Price) - 60.000000 Units on hand | | (39.00) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$21.890000 (System Price) - 60.000000 Units on hand | | 43.80 |
| | | 60.00 | 1,313.40 |
| Sealink Travel Group Limited - Ordinary Fully Paid (SLK.AX) | | | |
| 14/07/2015 | Westpac SLK | 2,222.00 | 5,019.45 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 4,046.31 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$4.070000 (System Price) - 2,222.000000 Units on hand | | (22.22) |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$4.430000 (System Price) - 2,222.000000 Units on hand | | 799.92 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$3.810000 (System Price) - 2,222.000000 Units on hand | | (1,377.64) |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$4.420000 (System Price) - 2,222.000000 Units on hand | | 1,355.42 |
| | | 2,222.00 | 9,821.24 |
| Units in Listed Unit Trusts (Australian) (78200) | | | |
| Bwp Trust - Ordinary Units Fully Paid (BWP.AX) | | | |
| 11/12/2013 | Opening Balances | 450.00 | 1,006.45 |
| 25/02/2014 | Dividend Reinvestment | 14.00 | 30.74 |
| 28/08/2014 | Dividend Reinvestment | 15.00 | 36.56 |
| 26/02/2015 | Dividend Reinvestment | 13.00 | 36.74 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 395.03 |
| 27/08/2015 | BWP Reinvestment | 12.00 | 40.20 |
| 25/02/2016 | BWP Reinvestment | 14.00 | 41.78 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 298.02 |
| 25/08/2016 | BWP trust distribution - 30.06.2016 | 12.00 | 44.03 |
| 24/02/2017 | BWP trust distribution 30.12.16 | 16.00 | 45.74 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$2.980000 (System Price) - 546.000000 Units on hand | | (348.21) |

Passmore Superannuation Fund

Detailed Schedule of Fund Assets

As at 30 June 2020

| Transaction Date | Description | Units | Amount \$ |
|---|--|--------|-----------|
| 25/08/2017 | BWP Dividend Reinvestment | 16.00 | 48.48 |
| 23/02/2018 | BWP Dividend Reinvestment | 16.00 | 49.34 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$3.250000 (System Price) - 578.000000 Units on hand | | 153.60 |
| 24/08/2018 | Distribution Reinvested | 15.00 | 52.19 |
| 22/02/2019 | BWP DRP | 14.00 | 52.95 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$3.680000 (System Price) - 607.000000 Units on hand | | 250.12 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$3.830000 (System Price) - 607.000000 Units on hand | | 91.05 |
| | | 607.00 | 2,324.81 |
| <u>Dexus Property Group - Units Fully Paid Stapled (DXS.AX)</u> | | | |
| 16/12/2013 | Opening Balances | 150.00 | 947.95 |
| 30/06/2015 | Market valuation adjustment at 30/06/2015 | | 147.05 |
| 30/06/2016 | Market valuation adjustment at 30/06/2016 | | 258.00 |
| 30/06/2017 | Revaluation - 30/06/2017 @ \$9.480000 (System Price) - 150.000000 Units on hand | | 69.00 |
| 30/06/2018 | Revaluation - 29/06/2018 @ \$9.710000 (System Price) - 150.000000 Units on hand | | 34.50 |
| 30/06/2019 | Revaluation - 28/06/2019 @ \$12.980000 (System Price) - 150.000000 Units on hand | | 490.50 |
| 30/06/2020 | Revaluation - 30/06/2020 @ \$9.200000 (System Price) - 150.000000 Units on hand | | (567.00) |
| | | 150.00 | 1,380.00 |