

Clarence Superannuation Fund

PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 27 SEPTEMBER 2016

Asset Details

Account Code 777/006
 Asset \$-S0014 Solgold (AIM Listed London SOLG)
 Date Sold 27 September 2016

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
25/03/2014	Purchase	100,000.0000	16,335.00		16,335.00			16,335.00	27,089.67	Discounted * Indexation	7,169.78 10,754.67	3,584.89
30/10/2014	Purchase	50,000.0000	4,132.29		4,132.29			4,132.29	13,544.84	Discounted * Indexation	6,275.03 9,412.55	3,137.52
14/01/2015	Purchase	50,000.0000	2,773.28		2,773.28			2,773.28	13,544.84	Discounted * Indexation	7,181.04 10,771.56	3,590.52
		200,000.0000	23,240.57		23,240.57			23,240.57	54,179.35		20,625.85	10,312.93

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

Units Sold	200,000.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	23,240.57	- Indexation Method			
Consideration	54,179.35	- Discounted Method*	20,625.85	10,312.93	30,938.78
Total Tax Deferred^		- Other Method			
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	30,938.78				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		54,179.35			
\$-S0014 Solgold (AIM Listed London SOLG)	777/006	200,000.0000		23,240.57		
Taxable Profit/(Loss)	235/138			20,625.85		
Non Taxable Profit/(Loss)	236/138			10,312.93		
Distributions Received	239/078					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components