

Clarence Superannuation Fund
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 6 FEBRUARY 2015

Asset Details

Account Code 776/072
 Asset Nuenergy Gas Limited - Ordinary Fully Paid
 Date Sold 6 February 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
20/09/2013	Purchase	90,000.0000	3,150.00		3,150.00			3,150.00	3,600.00	Discounted * Indexation	300.00 450.00	150.00
17/12/2013	Purchase	57,500.0000	2,012.50		2,012.50			2,012.50	2,300.00	Discounted * Indexation	191.67 287.50	95.83
18/12/2013	Purchase	500,000.0000	17,500.00		17,500.00			17,500.00	20,000.00	Discounted * Indexation	1,666.67 2,500.00	833.33
		<u>647,500.0000</u>	<u>22,662.50</u>		<u>22,662.50</u>			<u>22,662.50</u>	<u>25,900.00</u>		<u>2,158.34</u>	<u>1,079.16</u>

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	647,500.0000	- Indexation Method			
Original Cost	22,662.50	- Discounted Method*	2,158.34	1,079.16	3,237.50
Consideration	25,900.00	- Other Method			
Total Tax Deferred^					
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	3,237.50				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Disc Capital Gain
Disposal of Investments Proceeds Account	491		25,900.00			
Nuenergy Gas Limited - Ordinary Fully Paid	776/072	647,500.0000		22,662.50		
Taxable Profit/(Loss)	235/146			2,158.34		
Non Taxable Profit/(Loss)	236/146			1,079.16		
Distributions Received	239/084					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components