

**Clarence Superannuation Fund**  
**PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 21 JULY 2016**

**Asset Details**

Account Code      723/049  
 Asset              Ubs Ag - Ubs 17.2496 Nab Rolling Sfi 27-Jun-14  
 Date Sold         21 July 2016

**Transactions Details**

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
26/08/2015	Purchase	1,000.0000	16,000.00		16,000.00			16,000.00	11,613.00	Other *	(4,387.00)	
		1,000.0000	16,000.00		16,000.00			16,000.00	11,613.00		(4,387.00)	

^ Tax adjustments include deferred tax and tax free components.

\* Best/selected method

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**Disposal Details**

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	1,000.0000				
Original Cost	16,000.00	- Indexation Method			
Consideration	11,613.00	- Discounted Method			
Total Tax Deferred <sup>^</sup>		- Other Method*	(4,387.00)		(4,387.00)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation and Notional capital gain are not included in the calculations or journal entries but as an adjustment to			
Notional Capital Gain	0.00	Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(4,387.00)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

**Journal Entry**

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		11,613.00			
Ubs Ag - Ubs 17.2496 Nab Rolling Sfi 27-Jun-14	723/049	1,000.0000		16,000.00		
Taxable Profit/(Loss)	235/191		4,387.00			
Non Taxable Profit/(Loss)	236/191					
Distributions Received	265/052					

\* Best/selected method

<sup>^</sup> Tax adjustments include deferred tax and tax free components