

VENN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2010**

Created by AMURPHY on Friday 8 October, 2010 @ 13:36:17

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2010	776/001	TLS - Telstra Corporation Limited (Market Value Date: 30/06/2010, Code: TLS)	3.25	(140.00)
30/06/2010	776/002	MSL - The Mac Services Group Limited (Market Value Date: 30/06/2010, Code: MSL)	2.40	4,393.78
30/06/2010	776/003	BLY - Boart Longyear Limited (Market Value Date: 30/06/2010, Code: BLY)	2.85	257.00
30/06/2010	776/004	IDL - Industrea Limited (Market Value Date: 30/06/2010, Code: IDL)	0.36	4,009.95
30/06/2010	776/005	BSA - Broadcast Services Australia Limited (Market Value Date: 29/06/2010, Code: BSA)	0.19	408.50
30/06/2010	776/006	NHC - New Hope Corporation Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: NHC)	4.42	(1,038.00)
30/06/2010	776/007	CUS - Customers Limited - Ordinary Fully Paid (Market Value Date: 30/06/2010, Code: CUS)	2.80	(576.00)
		Total Amount		7,315.23

Calculation of permanent difference on revaluation

30/06/2010	776/001	TLS - Telstra Corporation Limited - No CGT asset		
30/06/2010	776/001	- Market Value	3,250.00	
30/06/2010	776/001	- Less Carrying Value	3,390.00	
30/06/2010	776/001	- Permanent Difference		(140.00)
30/06/2010	776/002	MSL - The Mac Services Group Limited - No CGT asset		
30/06/2010	776/002	- Market Value	15,182.40	
30/06/2010	776/002	- Less Carrying Value	10,788.62	
30/06/2010	776/002	- Permanent Difference		4,393.78
30/06/2010	776/003	BLY - Boart Longyear Limited - No CGT asset		
30/06/2010	776/003	- Market Value	4,446.00	
30/06/2010	776/003	- Less Carrying Value	4,189.00	
30/06/2010	776/003	- Permanent Difference		257.00
30/06/2010	776/004	IDL - Industrea Limited - No CGT asset		
30/06/2010	776/004	- Market Value	13,557.45	
30/06/2010	776/004	- Less Carrying Value	9,547.50	
30/06/2010	776/004	- Permanent Difference		4,009.95
30/06/2010	776/005	BSA - Broadcast Services Australia Limited - No CGT asset		
30/06/2010	776/005	- Market Value	1,963.04	
30/06/2010	776/005	- Less Carrying Value	1,554.54	
30/06/2010	776/005	- Permanent Difference		408.50
30/06/2010	776/006	NHC - New Hope Corporation Limited - Ordinary Fully Paid - No CGT asset		
30/06/2010	776/006	- Market Value	4,420.00	
30/06/2010	776/006	- Less Carrying Value	5,458.00	
30/06/2010	776/006	- Permanent Difference		(1,038.00)
30/06/2010	776/007	CUS - Customers Limited - Ordinary Fully Paid - No CGT asset		
30/06/2010	776/007	- Market Value	12,880.00	
30/06/2010	776/007	- Less Carrying Value	13,456.00	

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30/06/2010	776/007	- Permanent Difference		(576.00)
		Total Amount		7,315.23
GST Amounts				
30/09/2009	280/001	2/176 Redland Bay Road (1)		(715.00)
19/11/2009	280/001	2/176 Redland Bay Road (1)		(715.00)
19/01/2010	280/001	2/176 Redland Bay Road (1)		(715.00)
09/03/2010	280/001	2/176 Redland Bay Road (1)		(715.00)
19/01/2010	307	Auditor's Remuneration (1)		71.00
30/09/2009	326/001	2/176 Redland Bay Road (1)		40.91
02/12/2009	326/001	2/176 Redland Bay Road (1)		40.91
06/04/2010	326/001	2/176 Redland Bay Road (1)		36.36
01/06/2010	326/001	2/176 Redland Bay Road (1)		40.91
		Total Amount		(2,629.91)
Calculation of tax entries				
Calculation of permanent differences				
30/06/2010	247	TLS - Telstra Corporation Limited (776/001) - Non Tax Revn		(140.00)
30/06/2010	247	MSL - The Mac Services Group Limited (776/002) - Non Tax Revn		4,393.78
30/06/2010	247	CUS - Customers Limited - Ordinary Fully Paid (776/007) - Non Tax Revn		(576.00)
30/06/2010	247	NHC - New Hope Corporation Limited - Ordinary Fully Paid (776/006) - Non Tax Revn		(1,038.00)
30/06/2010	247	BSA - Broadcast Services Australia Limited (776/005) - Non Tax Revn		408.50
30/06/2010	247	BLY - Boart Longyear Limited (776/003) - Non Tax Revn		257.00
30/06/2010	247	IDL - Industrea Limited (776/004) - Non Tax Revn		4,009.95
		Total Amount		7,315.23
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		58,853.12
		Less Permanent Differences		7,315.23
		Taxable income for period		51,538.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		7,730.70
		Total Income Tax Payable (Taxable Income @ taxrate)		7,730.70

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Income Tax Payable		7,730.70
		Less Total Imputed Credits Used		971.16
		Less Total Instalments paid		3,062.00
		Income Tax Payable		3,697.54
		Add Supervisory levy		150.00
		Total Amount Due or Refundable		3,847.54
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction				
and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2010	501	Venn, Anthony Mark - Preserved		217,976.58
		Total Amount		217,976.58
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2010		Profit/(Loss) for period before allocations		58,853.12
30/06/2010		Contributions		(25,000.00)
		Total Amount		33,853.12
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2010		Income Tax Expense for period before allocations		7,730.70
30/06/2010		Contributions tax		(3,749.99)
		Total Amount		3,980.71
Fund Rate or Return Calculation				
		Total profit for period (excluding Super Surcharge)		58,853.12
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		58,853.12
		Total member opening balance		215,481.76
		Fund Rate (Profit after exclusion/Total member opening balance)		27.31

**Venn, Anthony Mark
Preserved**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Members Balance				
01/07/2009		Opening balance - Preserved	215,481.76	215,481.76
01/07/2009	501/001	Opening Balance - Preserved/Taxable	4,490.30	4,490.30
01/07/2009	501/011	Employer Contributions - Concessional	(6,826.50)	(6,826.50)
10/05/2010	501/011	Employer Contributions - Concessional	4,797.00	670.27
30/09/2009	501/011	Employer Contributions - Concessional	2,029.50	1,517.95
15/06/2010	501/011	Employer Contributions - Concessional	18,173.50	746.86
01/07/2009	501/031	Share of Profit/(Loss) - Preserved/Taxable	(970.10)	(970.10)
01/07/2009	501/051	Contributions Tax - Preserved	1,023.97	1,023.97
10/05/2010	501/051	Contributions Tax - Preserved	(719.55)	(100.54)
30/09/2009	501/051	Contributions Tax - Preserved	(304.42)	(227.69)
15/06/2010	501/051	Contributions Tax - Preserved	(2,726.02)	(112.03)
01/07/2009	501/053	Income Tax - Preserved/Taxable	2,282.33	2,282.33
Total Amount - Preserved (Weighted)				217,976.58
Member Allocations				
30/06/2010	501/031	Members share of profit/(loss) - Preserved/Taxable	33,853.12	
30/06/2010	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,980.71)	
Closing Balance - Preserved			266,604.18	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2010		Gross Rent		28,600.00
30/06/2010		Gross Interest		48.00
30/06/2010		Dividends		3,837.00
30/06/2010		Employer Contributions		25,000.00
Total Amount				57,485.00
MCS Reconciliation				
Venn, Anthony Mark				
<u>Employer Contributed amount</u>				
10/05/2010	501/011	Employer Contributions - Concessional		4,797.00
30/09/2009	501/011	Employer Contributions - Concessional		2,029.50
15/06/2010	501/011	Employer Contributions - Concessional		18,173.50
Total Amount				25,000.00
All Contributions received for the current year				25,000.00
Closing Account Balance				266,604.18