

VENN CONSTRUCTIONS PTY LTD SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2009
Created by AMURPHY on Thursday 17 December, 2009 @ 17:51:55

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2009	776/001	TLS - Telstra Corporation Limited (Market Value Date: 30/06/2009, Code: TLS)	3.39	(850.00)
30/06/2009	776/002	MSL - The Mac Services Group Limited (Market Value Date: 30/06/2009, Code: MSL)	1.18	(2,333.25)
30/06/2009	776/003	BLY - Boart Longyear Limited (Market Value Date: 30/06/2009, Code: BLY)	0.26	(4,531.00)
30/06/2009	776/004	IDL - Industrea Limited (Market Value Date: 30/06/2009, Code: IDL)	0.25	(4,906.60)
30/06/2009	776/005	BSA - Broadcast Services Australia Limited (Market Value Date: 30/06/2009, Code: BSA)	0.14	(1,624.33)
		Total Amount		(14,245.18)
Calculation of permanent difference on revaluation				
30/06/2009	776/001	TLS - Telstra Corporation Limited - No CGT asset		
30/06/2009	776/001	- Market Value	3,390.00	
30/06/2009	776/001	- Less Carrying Value	4,240.00	
30/06/2009	776/001	- Permanent Difference		(850.00)
30/06/2009	776/002	MSL - The Mac Services Group Limited - No CGT asset		
30/06/2009	776/002	- Market Value	2,150.25	
30/06/2009	776/002	- Less Carrying Value	4,483.50	
30/06/2009	776/002	- Permanent Difference		(2,333.25)
30/06/2009	776/003	BLY - Boart Longyear Limited - No CGT asset		
30/06/2009	776/003	- Market Value	598.00	
30/06/2009	776/003	- Less Carrying Value	5,129.00	
30/06/2009	776/003	- Permanent Difference		(4,531.00)
30/06/2009	776/004	IDL - Industrea Limited - No CGT asset		
30/06/2009	776/004	- Market Value	9,547.50	
30/06/2009	776/004	- Less Carrying Value	14,454.10	
30/06/2009	776/004	- Permanent Difference		(4,906.60)
30/06/2009	776/005	BSA - Broadcast Services Australia Limited - No CGT asset		
30/06/2009	776/005	- Market Value	1,356.18	
30/06/2009	776/005	- Less Carrying Value	2,980.51	
30/06/2009	776/005	- Permanent Difference		(1,624.33)
		Total Amount		(14,245.18)
GST Amounts				
11/07/2008	280/001	2/176 Redland Bay Road (1)		(80.00)
28/08/2008	280/001	2/176 Redland Bay Road (1)		(100.00)
12/09/2008	280/001	2/176 Redland Bay Road (1)		(80.00)
03/10/2008	280/001	2/176 Redland Bay Road (1)		(275.00)
12/11/2008	280/001	2/176 Redland Bay Road (1)		(220.00)
12/01/2009	280/001	2/176 Redland Bay Road (1)		(454.55)
12/02/2009	280/001	2/176 Redland Bay Road (1)		(40.45)
25/06/2009	280/001	2/176 Redland Bay Road (1)		(636.36)

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29/06/2009	280/001	2/176 Redland Bay Road (1)		(78.64)
09/01/2009	307	Auditor's Remuneration (1)		62.36
25/09/2008	326/001	2/176 Redland Bay Road (1)		36.36
27/11/2008	326/001	2/176 Redland Bay Road (1)		40.91
09/03/2009	326/001	2/176 Redland Bay Road (1)		40.91
25/06/2009	326/001	2/176 Redland Bay Road (1)		40.91
Total Amount				(1,743.55)

Calculation of tax entries**Calculation of permanent differences**

30/06/2009	330	TLS - Telstra Corporation Limited (776/001) - Non Tax Revn		(850.00)
30/06/2009	330	BSA - Broadcast Services Australia Limited (776/005) - Non Tax Revn		(1,624.33)
30/06/2009	330	IDL - Industrea Limited (776/004) - Non Tax Revn		(4,906.60)
30/06/2009	330	BLY - Boart Longyear Limited (776/003) - Non Tax Revn		(4,531.00)
30/06/2009	330	MSL - The Mac Services Group Limited (776/002) - Non Tax Revn		(2,333.25)
Total Amount				(14,245.18)

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	7,796.60
Less Permanent Differences	(14,245.18)
Taxable income for period	22,042.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	3,306.30
Total Income Tax Payable (Taxable Income @ taxrate)	3,306.30
Total Income Tax Payable	3,306.30
Less Total Imputed Credits Used	384.91
Less Total Instalments paid	855.00
Income Tax Payable	2,066.39
Add Supervisory levy	150.00
Total Amount Due or Refundable	2,216.39

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<u>Members Weighted Amounts</u>				
30/06/2009	501	Venn, Anthony Mark - Preserved		212,127.47
		Total Amount		212,127.47
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2009		Profit/(Loss) for period before allocations		7,796.60
30/06/2009		Contributions		(6,826.50)
		Total Amount		970.10
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2009		Income Tax Expense for period before allocations		3,306.30
30/06/2009		Contributions tax		(1,023.97)
		Total Amount		2,282.33
<u>Fund Rate or Return Calculation</u>				
		Total profit for period (excluding Super Surcharge)		7,796.60
		Less amounts excluded from fund rate calculation:		
		Total exclusion		
		Profit after exclusion		7,796.60
		Total member opening balance		210,991.46
		Fund Rate (Profit after exclusion/Total member opening balance)		3.70
<u>Venn, Anthony Mark Preserved</u>				
<u>Members Balance</u>				
01/07/2008		Opening balance - Preserved	210,991.46	210,991.46
01/07/2008	501/001	Opening Balance - Preserved/Taxable	5,458.81	5,458.81
01/07/2008	501/011	Employer Contributions - Concessional	(10,500.00)	(10,500.00)
30/06/2009	501/011	Employer Contributions - Concessional	553.50	
04/06/2009	501/011	Employer Contributions - Concessional	2,214.00	157.71
16/03/2009	501/011	Employer Contributions - Concessional	4,059.00	1,178.78
01/07/2008	501/031	Share of Profit/(Loss) - Preserved/Taxable	2,556.29	2,556.29
01/07/2008	501/051	Contributions Tax - Preserved	1,575.00	1,575.00
30/06/2009	501/051	Contributions Tax - Preserved	(83.02)	
04/06/2009	501/051	Contributions Tax - Preserved	(332.10)	(23.66)
16/03/2009	501/051	Contributions Tax - Preserved	(608.85)	(176.82)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2008	501/053	Income Tax - Preserved/Taxable	909.90	909.90
Total Amount - Preserved (Weighted)				212,127.47
<u>Member Allocations</u>				
30/06/2009	501/031	Members share of profit/(loss) - Preserved/Taxable	970.10	
30/06/2009	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(2,282.33)	
Closing Balance - Preserved				215,481.76

BAS Instalment Income Reconciliation (Label T1)

30/06/2009		Gross Rent		19,650.00
30/06/2009		Dividends		1,326.00
30/06/2009		Employer Contributions		6,826.00
Total Amount				27,802.00

MCS Reconciliation
Venn, Anthony Mark

Employer Contributed amount

30/06/2009	501/011	Employer Contributions - Concessional		553.50
04/06/2009	501/011	Employer Contributions - Concessional		2,214.00
16/03/2009	501/011	Employer Contributions - Concessional		4,059.00
Total Amount				6,826.50
All Contributions received for the current year				6,826.50
Closing Account Balance				215,481.76