

SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

Created by SSHERMAN on Tuesday 14 March, 2017 @ 13:11:02

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2016	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (Market Value Date: 30/06/2016, Code: WOWHC)	100.51	(2,017.40)
30/06/2016	772/001	Unit 8 The Emerald Noosa (Market Value Date: 30/06/2016, Code: SOMI1)	690,000.00	3,797.00
30/06/2016	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Market Value Date: 30/06/2015, Code: SOMI2)	230,000.00	48,744.00
30/06/2016	782/001	Carindale Property Trust - Units Fully Paid (Market Value Date: 30/06/2016, Code: CDP)	8.90	460,092.00
30/06/2016	784/001	Silvergroup Unit Trust (Market Value Date: 30/06/2015, Code: SOMI5)	8,116.82	29,159.09
		Total Amount		539,774.69
Calculation of permanent difference on revaluation				
30/06/2016	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 - No CGT asset		
30/06/2016	724/001	- Market Value	131,668.10	
30/06/2016	724/001	- Less Carrying Value	133,685.50	
30/06/2016	724/001	- Permanent Difference		(2,017.40)
30/06/2016	772/001	Unit 8 The Emerald Noosa - No CGT asset		
30/06/2016	772/001	- Market Value	690,000.00	
30/06/2016	772/001	- Less Carrying Value	686,203.00	
30/06/2016	772/001	- Permanent Difference		3,797.00
30/06/2016	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba - No CGT asset		
30/06/2016	772/002	- Market Value	0.00	
30/06/2016	772/002	- Less Carrying Value	(48,744.00)	
30/06/2016	772/002	- Permanent Difference		48,744.00
30/06/2016	782/001	Carindale Property Trust - Units Fully Paid - No CGT asset		
30/06/2016	782/001	- Market Value	1,706,174.50	
30/06/2016	782/001	- Less Carrying Value	1,246,082.50	
30/06/2016	782/001	- Permanent Difference		460,092.00
30/06/2016	784/001	Silvergroup Unit Trust - No CGT asset		
30/06/2016	784/001	- Market Value	0.00	
30/06/2016	784/001	- Less Carrying Value	(29,159.09)	
30/06/2016	784/001	- Permanent Difference		29,159.09
		Total Amount		539,774.69
Calculation of tax entries				
Calculation of timing differences				
30/06/2016	238/002	Carindale Property Trust - Units Fully Paid		35,229.84
		Total Amount		35,229.84

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Calculation of permanent differences				
30/06/2016	247	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (724/001) - Non Tax Revn		(2,017.40)
30/06/2016	247	Unit 8 The Emerald Noosa (772/001) - Non Tax Revn		3,797.00
30/06/2016	247	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (772/002) - Non Tax Revn		48,744.00
30/06/2016	247	Carindale Property Trust - Units Fully Paid (782/001) - Non Tax Revn		460,092.00
30/06/2016	247	Silvergroup Unit Trust (784/001) - Non Tax Revn		29,159.09
01/04/2016	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(3,542.00)
30/06/2016	305/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,188.00)
30/06/2016	305/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(1,776.68)
30/06/2016	305/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(1,028.69)
01/04/2016	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(1,430.00)
26/04/2016	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,563.40)
04/01/2016	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,571.28)
06/07/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,555.53)
19/10/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,571.28)
27/01/2016	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(2,782.18)
28/07/2015	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(2,196.03)
02/06/2016	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,220.46)
30/06/2016	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		4,220.96
01/12/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,221.45)
16/05/2016	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(2,040.75)
19/10/2015	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,952.60)
30/06/2016	328/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(14,120.30)
30/06/2016	328/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(4,263.98)
30/06/2016	328/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(5,968.97)
30/06/2016	328/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(1,700.05)
30/06/2016	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 100.000%)		(1,951.00)
30/06/2016	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 100.000%)		(627.30)
30/06/2016	334/003	Furniture & Fittings - Peninsular (Inv Exp Percent: 100.000%)		(1,191.00)
30/06/2016	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 100.000%)		(308.00)
30/06/2016	335/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,797.00)
31/03/2016	335/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(946.30)
30/06/2016	350	General Expenses (Gen Exp Percent: 100.000%)		(674.74)
30/06/2016	397/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,745.46)
03/06/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(136.84)
30/06/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(433.58)
14/03/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(167.50)

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01/12/2015	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(175.83)
13/04/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(366.00)
15/01/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(276.80)
13/07/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(186.65)
19/10/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(207.45)
30/06/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		518.45
11/08/2015	413/003	Somers, Ian Frazer		(30.09)
21/10/2015	413/003	Somers, Ian Frazer		(39,475.00)
30/06/2016	413/004	Somers, Janice Beryl		(7,917.87)
22/02/2016	413/004	Somers, Janice Beryl		(5,625.00)
20/07/2015	413/004	Somers, Janice Beryl		(7,087.50)
11/08/2015	413/004	Somers, Janice Beryl		(766.06)
09/09/2015	413/004	Somers, Janice Beryl		(3,937.50)
04/12/2015	413/004	Somers, Janice Beryl		(2,812.50)
21/10/2015	416/003	Somers, Ian Frazer		(210,525.00)
11/08/2015	416/003	Somers, Ian Frazer		(160.45)
30/06/2016	416/004	Somers, Janice Beryl		(62,463.20)
20/07/2015	416/004	Somers, Janice Beryl		(55,912.50)
22/02/2016	416/004	Somers, Janice Beryl		(44,375.00)
09/09/2015	416/004	Somers, Janice Beryl		(31,062.50)
11/08/2015	416/004	Somers, Janice Beryl		(6,043.40)
04/12/2015	416/004	Somers, Janice Beryl		(22,187.50)
30/06/2016	425/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(18,414.71)
30/06/2016	425/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(8,508.67)
30/06/2016	425/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(8,262.05)
26/04/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(396.92)
24/05/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(396.92)
19/01/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,540.74)
06/07/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(359.55)
20/07/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,540.74)
28/09/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(329.57)
24/12/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(410.31)
26/04/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(270.47)
19/01/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(286.85)
20/01/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,326.73)
16/07/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(277.22)
23/07/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,309.82)
20/10/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(291.22)
19/05/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(314.13)
19/01/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(1,523.01)
18/02/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(405.72)
09/09/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(303.68)
30/06/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		686.28
30/06/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		8.46
23/11/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(349.03)
26/05/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(305.86)
20/01/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(934.25)
23/02/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(313.36)
23/07/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(917.34)
09/09/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(294.09)
01/12/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(295.31)

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30/06/2016	430/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,535.35)
30/06/2016	430/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(168.96)
30/06/2016	430/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(375.90)
01/04/2016	235/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Discounted method) - Pension Members Percent: 100.000%	28,134.87	28,134.87
30/06/2016	235/010	Silvergroup Unit Trust (Other method) - Pension Members Percent: 100.000%	(48,903.01)	(48,903.01)
01/04/2016	236/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Discounted method) - Pension Members Percent: 100.000%	14,067.43	14,067.43
30/06/2016		Exempt Pension Income		212,170.00
30/06/2016	485	Imputed credits		(1,161.98)
		Total Amount		121,291.52

Calculation of Exempt Pension Income

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	238/002	Carindale Property Trust - Units Fully Paid	100.000	41,099.67
30/06/2016	250/001	NAB Acct: 084-606 226543593	100.000	1.66
30/06/2016	250/003	NAB Acct: 084-435 855095172	100.000	879.05
30/06/2016	250/006	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036	100.000	7,132.56
30/06/2016	280/001	Unit 8 The Emerald Noosa	100.000	74,769.12
30/06/2016	280/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba	100.000	32,302.61
30/06/2016	280/003	Unit 91 Peninsular, Mooloolaba (50% share)	100.000	37,434.99
30/06/2016	280/004	Unit 8 On the Beach, Maroochydore	100.000	18,550.00
		Total Unsegregated Amount		212,169.66

Total Exempt Pension Income 212,170.00

Pension Member Non Deductible Expenses

01/04/2016	301	Accountancy Fees (Gen Exp Percent: 100.000%)		(3,542.00)
30/06/2016	305/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,188.00)
30/06/2016	305/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(1,776.68)
30/06/2016	305/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(1,028.69)
01/04/2016	307	Auditor's Remuneration (Gen Exp Percent: 100.000%)		(1,430.00)
26/04/2016	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,563.40)
04/01/2016	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,571.28)
06/07/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,555.53)
19/10/2015	326/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(2,571.28)

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27/01/2016	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(2,782.18)
28/07/2015	326/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(2,196.03)
02/06/2016	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,220.46)
30/06/2016	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		4,220.96
01/12/2015	326/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(4,221.45)
16/05/2016	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(2,040.75)
19/10/2015	326/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(1,952.60)
30/06/2016	328/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(14,120.30)
30/06/2016	328/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(4,263.98)
30/06/2016	328/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(5,968.97)
30/06/2016	328/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(1,700.05)
30/06/2016	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 100.000%)		(1,951.00)
30/06/2016	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 100.000%)		(627.30)
30/06/2016	334/003	Furniture & Fittings - Peninsular (Inv Exp Percent: 100.000%)		(1,191.00)
30/06/2016	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 100.000%)		(308.00)
30/06/2016	335/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(3,797.00)
31/03/2016	335/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(946.30)
30/06/2016	350	General Expenses (Gen Exp Percent: 100.000%)		(674.74)
30/06/2016	397/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,745.46)
03/06/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(136.84)
30/06/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(433.58)
14/03/2016	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(167.50)
01/12/2015	397/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(175.83)
13/04/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(366.00)
15/01/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(276.80)
13/07/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(186.65)
19/10/2015	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		(207.45)
30/06/2016	397/003	Unit 91 Peninsular (Gen Exp Percent: 100.000%)		518.45
30/06/2016	425/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(18,414.71)
30/06/2016	425/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(8,508.67)
30/06/2016	425/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(8,262.05)
26/04/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(396.92)
24/05/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(396.92)
19/01/2016	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,540.74)
06/07/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(359.55)
20/07/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(1,540.74)
28/09/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(329.57)
24/12/2015	428/001	Unit 8 The Emerald (Inv Exp Percent: 100.000%)		(410.31)
26/04/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(270.47)
19/01/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(286.85)
20/01/2016	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,326.73)
16/07/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(277.22)
23/07/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(1,309.82)

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20/10/2015	428/002	Unit 8114 Landmark (Inv Exp Percent: 100.000%)		(291.22)
19/05/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(314.13)
19/01/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(1,523.01)
18/02/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(405.72)
09/09/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(303.68)
30/06/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		686.28
30/06/2016	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		8.46
23/11/2015	428/003	Unit 91 Peninsular (Inv Exp Percent: 100.000%)		(349.03)
26/05/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(305.86)
20/01/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(934.25)
23/02/2016	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(313.36)
23/07/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(917.34)
09/09/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(294.09)
01/12/2015	428/004	Unit 8 On the Beach (Inv Exp Percent: 100.000%)		(295.31)
30/06/2016	430/001	Unit 8 The Emerald (Gen Exp Percent: 100.000%)		(1,535.35)
30/06/2016	430/002	Unit 8114 Landmark (Gen Exp Percent: 100.000%)		(168.96)
30/06/2016	430/004	Unit 8 On the Beach (Gen Exp Percent: 100.000%)		(375.90)
Total Amount				(122,409.00)

Calculation of Non Deductible Expense Percentage(s)General Expense Calculation

Gross Rent	163,057.00
Gross Interest	8,013.00
Gross Trust Distributions	41,100.00
Less Exempt Pension Income	212,170.00
Total Assessable Income (A)	
Exempt Pension Income	212,170.00
Total Income (B)	212,170.00
Non Deductible Gen Exp% = 1-(A/B)	
Non-Deductible General Expense Percentage	100.000%

Investment Expense Calculation

Gross Rent	163,057.00
Gross Interest	8,013.00
Gross Trust Distributions	41,100.00
Total Investment Income (B)	212,170.00
Less Non-Assessable Investment Income	212,170.00
Total Investment Assessable Income (A)	
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	100.000%

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Calculation of Net Capital GainsDiscounted Gains

01/04/2016	235/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Discounted method)	28,134.87	
		- Pension Members Percent: 100.000%		
01/04/2016	236/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Discounted method)	14,067.43	
		- Pension Members Percent: 100.000%		

Losses

30/06/2016	235/010	Silvergroup Unit Trust (Other method)	(48,903.01)	
		- Pension Members Percent: 100.000%		

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	156,262.02
Less Permanent Differences	121,291.52
Less Timing Differences	35,229.84
Taxable income for period	(259.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	(902.98)

The fund has incurred a taxable loss therefore no income tax is payable**Income Tax Expense of \$1,161.98 consists wholly of refundable imputed and TFN credits****Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2016	503	Somers, Ian Frazer - Unres Non Pres	1,666,105.69
30/06/2016	504	Somers, Janice Beryl - Unres Non Pres	1,623,812.99
		Total Amount	3,289,918.68

Profit/(Loss) Available for Allocation to Members

30/06/2016		Imputed credits treated as a permanent difference	1,161.98
30/06/2016		Profit/(Loss) for period before allocations	156,262.02
30/06/2016		Imputed Credits	1,161.98
30/06/2016		Writeback of imputed credits treated as a permanent difference	(1,161.98)
30/06/2016		Pensions paid	500,381.07

SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

Created by SSHERMAN on Tuesday 14 March, 2017 @ 13:11:02

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Total Amount **657,805.07**

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **156,262.02**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **156,262.02**

Total member opening balance **3,667,284.80**

Fund Rate (Profit after exclusion/Total member opening balance) **4.26**

01/07/2015	501/001	Opening Balance - Preserved/Taxable	(9.66)	(9.66)
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	(13,988.89)	(13,988.89)
01/07/2015	501/171	Internal Transfers Out - Preserved/Taxable	9.66	9.66
01/07/2015	501/172	Internal Transfers Out - Preserved/Tax Free	13,988.89	13,988.89
01/07/2015	502/001	Opening Balance - Preserved/Taxable	(9.64)	(9.64)
01/07/2015	502/002	Opening Balance - Preserved/Tax Free	(13,984.88)	(13,984.88)
01/07/2015	502/171	Internal Transfers Out - Preserved/Taxable	9.64	9.64
01/07/2015	502/172	Internal Transfers Out - Preserved/Tax Free	13,984.88	13,984.88

Somers, Ian Frazer**Unrestricted Non Preserved**Members Balance

01/07/2015		Opening balance - Unres Non Pres	1,917,777.10	1,917,777.10
01/07/2015	503/003	Opening Balance - Unrestricted Non Preserved/Taxable	63,896.98	63,896.98
01/07/2015	503/004	Opening Balance - Unrestricted Non Preserved/Tax Free	25,968.24	25,968.24
01/07/2015	503/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(23,613.42)	(23,613.42)
01/07/2015	503/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(125,933.25)	(125,933.25)
21/10/2015	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(210,525.00)	(145,526.84)
11/08/2015	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(160.45)	(142.04)
01/07/2015	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	62,045.93	62,045.93

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
11/08/2015	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(30.09)	(26.64)
21/10/2015	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(39,475.00)	(27,287.36)
01/07/2015	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	11,634.07	11,634.07
01/04/2016	503/083	Benefits Paid - Unrestricted Non Preserved/Taxable	(269,472.00)	(66,263.61)
01/04/2016	503/084	Benefits Paid - Unrestricted Non Preserved/Tax Free	(50,528.00)	(12,424.92)
01/07/2015	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	(9.66)	(9.66)
01/07/2015	503/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(13,988.89)	(13,988.89)
Total Amount - Unres Non Pres (Weighted)				1,666,105.69
30/06/2016	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	280,529.33	
30/06/2016	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	52,601.33	
Closing Balance - Unrestricted Non Pres			1,680,717.22	

**Somers, Janice Beryl
Unrestricted Non Preserved**

Members Balance

01/07/2015		Opening balance - Unres Non Pres	1,749,507.70	1,749,507.70
01/07/2015	504/003	Opening Balance - Unrestricted Non Preserved/Taxable	(6,071.81)	(6,071.81)
01/07/2015	504/004	Opening Balance - Unrestricted Non Preserved/Tax Free	13,213.99	13,213.99
01/07/2015	504/034	Share of Profit/(Loss) - Unrestricted Non Preserved/Tax Free	(15,864.15)	(15,864.15)
01/07/2015	504/035	Share of Profit/(Loss) - Unrestricted Non Preserved/Taxable	(125,150.51)	(125,150.51)
30/06/2016	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(62,463.20)	
20/07/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(55,912.50)	(52,857.17)
22/02/2016	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(44,375.00)	(15,640.37)
09/09/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(31,062.50)	(25,036.71)
11/08/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(6,043.40)	(5,349.90)
04/12/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(22,187.50)	(12,669.91)
01/07/2015	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	131,231.96	131,231.96
22/02/2016	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,625.00)	(1,982.58)
20/07/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax	(7,087.50)	(6,700.20)

SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2016**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Free		
11/08/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(766.06)	(678.15)
09/09/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(3,937.50)	(3,173.67)
04/12/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(2,812.50)	(1,606.05)
30/06/2016	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(7,917.87)	
01/07/2015	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	16,635.04	16,635.04
01/07/2015	504/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	(9.64)	(9.64)
01/07/2015	504/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	(13,984.88)	(13,984.88)
		Total Amount - Unres Non Pres (Weighted)		1,623,812.99
30/06/2016	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	288,148.54	
30/06/2016	504/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	36,525.87	
		Closing Balance - Unrestricted Non Pres	1,823,991.58	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016	Gross Rent	163,057.00
30/06/2016	Gross Interest	8,013.00
30/06/2016	Trust Distributions	41,100.00
	Total Amount	212,170.00

MCS Reconciliation