

# SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND

## CREATE ENTRIES REPORT AT 30/06/2014

Created by SSHERMAN on Monday 27 April, 2015 @ 09:04:27

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2014	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (Market Value Date: 30/06/2014, Code: WOWHC)	104.95	65.50
30/06/2014	772/001	Unit 8 The Emerald Noosa (Market Value Date: 30/06/2014, Code: SOMI1)	690,000.00	6,529.21
30/06/2014	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (Market Value Date: 30/06/2014, Code: SOMI2)	230,000.00	(24,829.00)
30/06/2014	772/003	Unit 91 Peninsular, Mooloolaba (50% share) (Market Value Date: 30/06/2014, Code: SOMI3)	450,000.00	(109,039.50)
30/06/2014	772/004	Unit 8 On the Beach, Maroochydore (Market Value Date: 30/06/2014, Code: SOMI4)	380,000.00	(52,670.50)
30/06/2014	782/001	Carindale Property Trust - Units Fully Paid (Market Value Date: 30/06/2014, Code: CDP)	5.70	42,175.10
30/06/2014	784/001	Silvergroup Unit Trust (Market Value Date: 30/06/2014, Code: SOMI5)	7,883.80	29,189.88
		<b>Total Amount</b>		<b>(108,579.31)</b>
<b>Calculation of permanent difference on revaluation</b>				
30/06/2014	724/001	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 - No CGT asset		
30/06/2014	724/001	- Market Value	137,484.50	
30/06/2014	724/001	- Less Carrying Value	137,419.00	
30/06/2014	724/001	- Permanent Difference		65.50
30/06/2014	772/001	Unit 8 The Emerald Noosa - No CGT asset		
30/06/2014	772/001	- Market Value	690,000.00	
30/06/2014	772/001	- Less Carrying Value	683,470.79	
30/06/2014	772/001	- Permanent Difference		6,529.21
30/06/2014	772/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba - No CGT asset		
30/06/2014	772/002	- Market Value	230,000.00	
30/06/2014	772/002	- Less Carrying Value	254,829.00	
30/06/2014	772/002	- Permanent Difference		(24,829.00)
30/06/2014	772/003	Unit 91 Peninsular, Mooloolaba (50% share) - No CGT asset		
30/06/2014	772/003	- Market Value	450,000.00	
30/06/2014	772/003	- Less Carrying Value	559,039.50	
30/06/2014	772/003	- Permanent Difference		(109,039.50)
30/06/2014	772/004	Unit 8 On the Beach, Maroochydore - No CGT asset		
30/06/2014	772/004	- Market Value	380,000.00	
30/06/2014	772/004	- Less Carrying Value	432,670.50	
30/06/2014	772/004	- Permanent Difference		(52,670.50)
30/06/2014	782/001	Carindale Property Trust - Units Fully Paid - No CGT asset		
30/06/2014	782/001	- Market Value	1,092,718.50	
30/06/2014	782/001	- Less Carrying Value	1,050,543.40	
30/06/2014	782/001	- Permanent Difference		42,175.10
30/06/2014	784/001	Silvergroup Unit Trust - No CGT asset		
30/06/2014	784/001	- Market Value	394,189.88	

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2014**

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30/06/2014	784/001	- Less Carrying Value	365,000.00	
30/06/2014	784/001	- Permanent Difference		29,189.88
		<b>Total Amount</b>		<b>(108,579.31)</b>

**Calculation of tax entries****Calculation of timing differences**

30/06/2014	238/002	Carindale Property Trust - Units Fully Paid		30,903.71
		<b>Total Amount</b>		<b>30,903.71</b>

**Calculation of permanent differences**

30/06/2014	238/001	Silvergroup Unit Trust - Cap Dist		(332.59)
15/05/2014	261/001	Somers, Ian Frazer		2,488.89
03/04/2014	261/001	Somers, Ian Frazer		11,500.00
15/05/2014	261/002	Somers, Janice Beryl		2,484.88
03/04/2014	261/002	Somers, Janice Beryl		11,500.00
26/02/2014	301	Accountancy Fees (Gen Exp Percent: 99.833%)		(3,305.47)
13/02/2014	302	Administration Costs (Gen Exp Percent: 99.833%)		(148.25)
30/06/2014	305/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(1,186.02)
30/06/2014	305/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(2,174.53)
30/06/2014	305/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(799.87)
26/02/2014	307	Auditor's Remuneration (Gen Exp Percent: 99.833%)		(1,405.65)
28/02/2014	315	Bank Charges (Gen Exp Percent: 99.833%)		(3.99)
01/04/2014	315	Bank Charges (Gen Exp Percent: 99.833%)		(3.99)
19/09/2013	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,381.12)
08/01/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,381.12)
29/04/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,304.41)
30/07/2013	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,033.02)
07/02/2014	326/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(3,254.64)
13/08/2013	326/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(3,289.04)
09/12/2013	326/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(4,073.70)
28/10/2013	326/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(1,766.59)
13/05/2014	326/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(1,799.64)
30/06/2014	328/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(8,112.92)
30/06/2014	328/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(2,207.86)
30/06/2014	328/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(5,218.80)
30/06/2014	328/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(3,839.35)
30/06/2014	328/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(124.84)
30/06/2014	328/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(1,351.41)
30/06/2014	328/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(105.42)
30/06/2014	330	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036 (724/001) - Non Tax Revn		65.50
30/06/2014	330	Unit 8 The Emerald Noosa (772/001) - Non Tax Revn		6,529.21
30/06/2014	330	Unit 8114 Landmark, 11 The Esplanade Mooloolaba (772/002) - Non Tax Revn		(24,829.00)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014	330	Silvergroup Unit Trust (784/001) - Non Tax Revn		29,189.88
30/06/2014	330	Unit 91 Peninsular, Mooloolaba (50% share) (772/003) - Non Tax Revn		(109,039.50)
30/06/2014	330	Unit 8 On the Beach, Maroochydore (772/004) - Non Tax Revn		(52,670.50)
30/06/2014	330	Carindale Property Trust - Units Fully Paid (782/001) - Non Tax Revn		42,175.10
30/06/2014	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 99.833%)		(481.20)
30/06/2014	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 99.833%)		(213.64)
30/06/2014	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 99.833%)		(500.16)
30/06/2014	335/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,790.66)
30/06/2014	335/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,253.90)
30/06/2014	335/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(2,077.03)
30/06/2014	335/004	Unit 8 On The Beach (Inv Exp Percent: 99.833%)		(4,017.28)
30/06/2014	351	General Expenses - Non-deductible		(1,274.45)
01/07/2013	351	General Expenses - Non-deductible		614.01
30/06/2014	397/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(1,997.20)
30/06/2014	397/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(1,284.12)
30/06/2014	397/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(847.47)
31/07/2013	413/003	Somers, Ian Frazer		(75,930.00)
30/06/2014	413/003	Somers, Ian Frazer		64,426.61
31/07/2013	413/004	Somers, Janice Beryl		(193,530.00)
30/06/2014	413/004	Somers, Janice Beryl		440,205.82
08/01/2014	413/004	Somers, Janice Beryl		(10,383.60)
08/01/2014	413/004	Somers, Janice Beryl		(91,616.40)
12/03/2014	413/004	Somers, Janice Beryl		(4,072.00)
12/03/2014	413/004	Somers, Janice Beryl		(35,928.00)
15/04/2014	413/004	Somers, Janice Beryl		(20,000.00)
09/06/2014	413/004	Somers, Janice Beryl		(5,000.00)
13/12/2013	413/004	Somers, Janice Beryl		(101,000.00)
31/07/2013	413/004	Somers, Janice Beryl		(30,540.00)
30/06/2014	416/003	Somers, Ian Frazer		(64,426.61)
30/06/2014	416/004	Somers, Janice Beryl		(440,205.82)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,820.67)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(10,162.62)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,157.90)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(219.63)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(46.12)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(158.74)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(263.56)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(5,493.11)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(2,947.27)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,100.88)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(197.67)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(478.00)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(45.57)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(179.70)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(38.42)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(68.88)

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30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(530.28)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(2,248.49)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(531.02)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,899.82)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(151.00)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(137.27)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(294.31)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(19.77)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(557.05)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(326.15)
08/01/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(404.15)
30/09/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(292.93)
13/11/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(30.28)
07/02/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,605.10)
15/08/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,509.83)
01/04/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(393.50)
13/11/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(251.90)
07/02/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,253.81)
20/02/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(287.91)
15/08/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,248.42)
03/04/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(285.48)
30/07/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(230.36)
16/08/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(279.03)
09/12/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(363.52)
07/02/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,439.85)
20/02/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(317.14)
15/08/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,434.46)
23/06/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(332.96)
16/08/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(237.09)
09/12/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(276.99)
07/02/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(902.56)
20/02/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(289.69)
15/08/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(897.17)
23/06/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(268.13)
30/06/2014	430/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(850.46)
30/06/2014	430/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(461.81)
30/06/2014	430/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(826.86)
30/06/2014	430/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(1,112.59)
30/06/2014	430/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(241.60)
30/06/2014		Capital Losses Recouped		665.00
30/06/2014		Exempt Pension Income		212,991.00
		<b>Total Amount</b>		<b>(559,076.36)</b>

**Calculation of Exempt Pension Income**Segregated Assets MethodUnsegregated Assets Method

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30/06/2014	238/001	Silvergroup Unit Trust	99.833	19,314.69
30/06/2014	238/002	Carindale Property Trust - Units Fully Paid	99.833	28,477.19
30/06/2014	250/001	NAB 226543593	99.833	1.29
30/06/2014	250/002	ANZ Etrade Ac 439274155	99.833	805.56
30/06/2014	250/003	NAB Cash Maximiser 855095172	99.833	916.53
30/06/2014	250/005	Term Deposits	99.833	8,049.54
30/06/2014	250/006	Woolworths Limited - Unsecured Subordinated Frn li Maturing 24-Nov-2036	99.833	7,764.78
30/06/2014	280/001	Unit 8 The Emerald Noosa	99.833	61,382.98
30/06/2014	280/002	Unit 8114 Landmark, 11 The Esplanade Mooloolaba	99.833	39,536.10
30/06/2014	280/003	Unit 91 Peninsular, Mooloolaba (50% share)	99.833	29,191.75
30/06/2014	280/004	Unit 8 On the Beach, Maroochydore	99.833	17,550.64
<b>Total Unsegregated Amount</b>				<b>212,991.05</b>
<b>Total Exempt Pension Income</b>				<b>212,991.00</b>
<b><u>Pension Member Non Deductible Expenses</u></b>				
26/02/2014	301	Accountancy Fees (Gen Exp Percent: 99.833%)		(3,305.47)
13/02/2014	302	Administration Costs (Gen Exp Percent: 99.833%)		(148.25)
30/06/2014	305/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(1,186.02)
30/06/2014	305/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(2,174.53)
30/06/2014	305/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(799.87)
26/02/2014	307	Auditor's Remuneration (Gen Exp Percent: 99.833%)		(1,405.65)
28/02/2014	315	Bank Charges (Gen Exp Percent: 99.833%)		(3.99)
01/04/2014	315	Bank Charges (Gen Exp Percent: 99.833%)		(3.99)
19/09/2013	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,381.12)
08/01/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,381.12)
29/04/2014	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,304.41)
30/07/2013	326/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(3,033.02)
07/02/2014	326/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(3,254.64)
13/08/2013	326/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(3,289.04)
09/12/2013	326/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(4,073.70)
28/10/2013	326/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(1,766.59)
13/05/2014	326/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(1,799.64)
30/06/2014	328/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(8,112.92)
30/06/2014	328/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(2,207.86)
30/06/2014	328/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(5,218.80)
30/06/2014	328/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(3,839.35)
30/06/2014	328/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(124.84)
30/06/2014	328/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(1,351.41)
30/06/2014	328/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(105.42)
30/06/2014	334/001	Furniture & Fittings - Emerald Noosa (Inv Exp Percent: 99.833%)		(481.20)
30/06/2014	334/002	Furniture & Fittings - Landmark (Inv Exp Percent: 99.833%)		(213.64)
30/06/2014	334/004	Furniture & Fittings - On the Beach (Inv Exp Percent: 99.833%)		(500.16)

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30/06/2014	335/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,253.90)
30/06/2014	335/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(2,077.03)
30/06/2014	335/004	Unit 8 On The Beach (Inv Exp Percent: 99.833%)		(4,017.28)
30/06/2014	397/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(1,997.20)
30/06/2014	397/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(1,284.12)
30/06/2014	397/003	Unit 91 Peninsular (Gen Exp Percent: 99.833%)		(847.47)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,820.67)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(10,162.62)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,157.90)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(219.63)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(46.12)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(158.74)
30/06/2014	425/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(263.56)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(5,493.11)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(2,947.27)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,100.88)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(197.67)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(478.00)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(45.57)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(179.70)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(38.42)
30/06/2014	425/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(68.88)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(530.28)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(2,248.49)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(531.02)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,899.82)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(151.00)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(137.27)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(294.31)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(19.77)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(557.05)
30/06/2014	425/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(326.15)
08/01/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(404.15)
30/09/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(292.93)
13/11/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(30.28)
07/02/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,605.10)
15/08/2013	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(1,509.83)
01/04/2014	428/001	Unit 8 The Emerald (Inv Exp Percent: 99.833%)		(393.50)
13/11/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(251.90)
07/02/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,253.81)
20/02/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(287.91)
15/08/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(1,248.42)
03/04/2014	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(285.48)
30/07/2013	428/002	Unit 8114 Landmark (Inv Exp Percent: 99.833%)		(230.36)
16/08/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(279.03)
09/12/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(363.52)
07/02/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,439.85)
20/02/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(317.14)
15/08/2013	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(1,434.46)
23/06/2014	428/003	Unit 91 Peninsular (Inv Exp Percent: 99.833%)		(332.96)
16/08/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(237.09)

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**  
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
09/12/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(276.99)
07/02/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(902.56)
20/02/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(289.69)
15/08/2013	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(897.17)
23/06/2014	428/004	Unit 8 On the Beach (Inv Exp Percent: 99.833%)		(268.13)
30/06/2014	430/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(850.46)
30/06/2014	430/001	Unit 8 The Emerald (Gen Exp Percent: 99.833%)		(461.81)
30/06/2014	430/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(826.86)
30/06/2014	430/002	Unit 8114 Landmark (Gen Exp Percent: 99.833%)		(1,112.59)
30/06/2014	430/004	Unit 8 On the Beach (Gen Exp Percent: 99.833%)		(241.60)
<b>Total Amount</b>				<b>(123,134.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible General Expense Percentage (Actuarial %)</b>	<b>99.833%</b>
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Investment Expense Calculation

01/07/2013	30/06/2014	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>	<b>99.833%</b>
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**Calculation of Net Capital Gains**

Discounted Gains

30/06/2014	238/001	Silvergroup Unit Trust (Discounted method)	665.17	665.17
<b>Total Amount - Discounted Gains</b>				<b>665.00</b>

Other Items

30/06/2014		Capital Losses Recouped		(665.00)
<b>Total Amount - Other Items</b>				<b>(665.00)</b>

**Total Net Capital Gain**

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(528,343.14)
Less Permanent Differences	(559,076.36)
Less Timing Differences	30,903.71
<b>Taxable income for period</b>	<b>(171.00)</b>

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2014**

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Add Supervisory levy 388.00

**Total Amount Due or Refundable (2,894.00)**

**The fund has incurred a taxable loss therefore no income tax is payable**

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction  
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Somers, Ian Frazer - Preserved	3,086.27
30/06/2014	501	Somers, Ian Frazer - Unres Non Pres	0.01
30/06/2014	502	Somers, Janice Beryl - Preserved	3,085.76
30/06/2014	502	Somers, Janice Beryl - Unres Non Pres	0.01
30/06/2014	503	Somers, Ian Frazer - Unres Non Pres	1,828,645.84
30/06/2014	504	Somers, Janice Beryl - Unres Non Pres	1,903,529.41
<b>Total Amount</b>			<b>3,738,347.30</b>

Profit/(Loss) Available for Allocation to Members

30/06/2014	Profit/(Loss) for period before allocations	(528,343.14)
30/06/2014	Contributions	(27,973.77)
30/06/2014	Pensions paid	568,000.00
<b>Total Amount</b>		<b>11,683.09</b>

Income Tax Expense Available for Allocation to Members

**Total Amount 0.00**

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>	<b>(528,343.14)</b>
Less amounts excluded from fund rate calculation:	
<b>Total exclusion</b>	
<b>Profit after exclusion</b>	<b>(528,343.14)</b>
<b>Total member opening balance</b>	<b>4,126,613.60</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>	<b>(12.80)</b>

**Somers, Ian Frazer**



**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2014**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Preserved</b>				
<u>Members Balance</u>				
15/05/2014	501/016	Member/Personal Contributions - Preserved	2,488.89	313.67
03/04/2014	501/016	Member/Personal Contributions - Preserved	11,500.00	2,772.60
<b>Total Amount - Preserved (Weighted)</b>				<b>3,086.27</b>
<u>Member Allocations</u>				
30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	9.65	
30/06/2014	501/053	Members share of tax under/over provision - Preserved/Taxable	(0.01)	
<b>Closing Balance - Preserved</b>			<b>13,998.55</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	351,877.06	351,877.06
01/07/2013	501/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(288,452.67)	(288,452.67)
01/07/2013	501/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(63,424.39)	(63,424.39)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>0.01</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>0.00</b>	
<b>Somers, Janice Beryl</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
15/05/2014	502/016	Member/Personal Contributions - Preserved	2,484.88	313.16
03/04/2014	502/016	Member/Personal Contributions - Preserved	11,500.00	2,772.60
<b>Total Amount - Preserved (Weighted)</b>				<b>3,085.76</b>
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	9.64	
<b>Closing Balance - Preserved</b>			<b>13,994.52</b>	
<b>Unrestricted Non Preserved</b>				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	348,675.25	348,675.25
01/07/2013	502/173	Internal Transfers Out - Unrestricted Non Preserved/Taxable	(305,250.85)	(305,250.85)

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2014**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
01/07/2013	502/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(43,424.40)	(43,424.40)
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>0.01</b>
<b>Closing Balance - Unrestricted Non Pres</b>			<b>0.00</b>	

**Somers, Ian Frazer  
Unrestricted Non Preserved**Members Balance

01/07/2013		Opening balance - Unres Non Pres	1,546,249.93	1,546,249.93
30/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(64,426.61)	
31/07/2013	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(75,930.00)	(69,481.15)
30/06/2014	503/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	64,426.61	
01/07/2013	503/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	288,452.67	288,452.67
01/07/2013	503/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	63,424.39	63,424.39
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,828,645.84</b>
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	4,849.08	
30/06/2014	503/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	865.81	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,827,911.88</b>	

**Somers, Janice Beryl  
Unrestricted Non Preserved**Members Balance

01/07/2013		Opening balance - Unres Non Pres	1,879,811.36	1,879,811.36
30/06/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(440,205.82)	
31/07/2013	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(193,530.00)	(177,093.21)
30/06/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	440,205.82	
08/01/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(10,383.60)	(4,921.54)
08/01/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(91,616.40)	(43,423.66)
12/03/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(4,072.00)	(1,227.18)
12/03/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(35,928.00)	(10,827.62)
15/04/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(20,000.00)	(4,164.38)

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND****CREATE ENTRIES REPORT AT 30/06/2014**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
09/06/2014	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(5,000.00)	(287.67)
13/12/2013	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(101,000.00)	(55,065.75)
31/07/2013	504/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(30,540.00)	(27,946.19)
01/07/2013	504/163	Internal Transfers In - Unrestricted Non Preserved/Taxable	305,250.85	305,250.85
01/07/2013	504/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	43,424.40	43,424.40
<b>Total Amount - Unres Non Pres (Weighted)</b>				<b>1,903,529.41</b>
30/06/2014	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	5,321.89	
30/06/2014	504/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	627.02	
<b>Closing Balance - Unrestricted Non Pres</b>			<b>1,742,365.52</b>	

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2014		Gross Rent		147,908.00
30/06/2014		Gross Interest		17,567.00
30/06/2014		Trust Distributions		47,872.00
<b>Total Amount</b>				<b>213,347.00</b>

**MCS Reconciliation****Somers, Ian Frazer**Personal Contributed amount

03/04/2014	501/016	Member/Personal Contributions - Preserved		11,500.00
15/05/2014	501/016	Member/Personal Contributions - Preserved		2,488.89
<b>Total Amount</b>				<b>13,988.89</b>
All Contributions received for the current year				13,988.89
Closing Account Balance				13,998.55

**Somers, Janice Beryl**Personal Contributed amount

03/04/2014	502/016	Member/Personal Contributions - Preserved		11,500.00
15/05/2014	502/016	Member/Personal Contributions - Preserved		2,484.88
<b>Total Amount</b>				<b>13,984.88</b>
All Contributions received for the current year				13,984.88
Closing Account Balance				13,994.52

**SOMERSET FINANCIAL SERVICES SUPERANNUATION FUND**

**CREATE ENTRIES REPORT AT 30/06/2014**

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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