

SALTER FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
Created by LSMITH on Wednesday 22 April, 2015 @ 11:09:49

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of permanent differences				
23/06/2014	261/007	Salter, Adam John		150,000.00
23/06/2014	261/008	Salter, Beryl Norma		150,000.00
04/10/2013	301	Accountancy Fees (Gen Exp Percent: 99.920%)		(3,539.17)
16/09/2013	302	Administration Costs (Gen Exp Percent: 99.920%)		(148.38)
04/10/2013	307	Auditor's Remuneration (Gen Exp Percent: 99.920%)		(868.30)
30/04/2014	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
31/07/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
06/08/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(29.98)
30/09/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(0.20)
04/10/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.00)
31/10/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
30/11/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
06/06/2014	413/005	Salter, Adam John		(47,760.00)
06/06/2014	413/006	Salter, Beryl Norma		(25,960.00)
10/04/2014	416/001	Salter, Adam John		(10,000.00)
16/04/2014	416/001	Salter, Adam John		(10,000.00)
03/07/2013	416/001	Salter, Adam John		(100,000.00)
06/06/2014	416/001	Salter, Adam John		(43,862.00)
06/06/2014	416/001	Salter, Adam John		(16,560.00)
06/06/2014	416/002	Salter, Beryl Norma		(151,258.00)
06/06/2014	416/003	Salter, Adam John		(100,880.00)
06/06/2014	416/004	Salter, Beryl Norma		(118,900.00)
30/06/2014		Exempt Pension Income		391,732.00
Total Amount				61,959.77
Calculation of Exempt Pension Income				
<u>Segregated Assets Method</u>				
<u>Unsegregated Assets Method</u>				
30/06/2014	250/001	SCorp Acct: 484-799 029117482	99.920	12,310.45
30/06/2014	250/002	Term Deposits	99.920	379,182.42
30/06/2014	265/001	Other Income	99.920	239.09
Total Unsegregated Amount				391,731.96
Total Exempt Pension Income				391,732.00
<u>Pension Member Non Deductible Expenses</u>				
04/10/2013	301	Accountancy Fees (Gen Exp Percent: 99.920%)		(3,539.17)
16/09/2013	302	Administration Costs (Gen Exp Percent: 99.920%)		(148.38)

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06/08/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(29.98)
30/09/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(0.20)
04/10/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.00)
31/10/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
30/11/2013	315	Bank Charges (Gen Exp Percent: 99.920%)		(1.30)
Total Amount				(4,592.00)

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

01/07/2013	30/06/2014	Non-Deductible General Expense Percentage (Actuarial %)	99.920%
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Investment Expense Calculation

01/07/2013	30/06/2014	Non-Deductible Investment Expense Percentage (Actuarial %)	99.920%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	61,948.70
Less Permanent Differences	61,959.77
Taxable income for period	(12.00)
Add Supervisory levy	388.00
Total Amount Due or Refundable	388.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Salter, Adam John (Allocated Pension) - Unres Non Pres	2,064,576.67
30/06/2014	502	Salter, Beryl Norma (Allocated Pension) - Unres Non Pres	2,145,646.31
30/06/2014	503	Salter, Adam John (Market Linked Pension) - Unres Non Pres	1,202,956.43
30/06/2014	504	Salter, Beryl Norma (Market Linked Pension) -	1,361,891.64

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Unres Non Pres		
30/06/2014	505	Salter, Adam John (Account Based Pension) - Unres Non Pres		951,965.42
30/06/2014	506	Salter, Beryl Norma (Account Based Pension) - Unres Non Pres		517,562.02
30/06/2014	507	Salter, Adam John - Unres Non Pres		2,876.71
30/06/2014	508	Salter, Beryl Norma - Unres Non Pres		2,876.71
Total Amount				8,250,351.91

Profit/(Loss) Available for Allocation to Members

30/06/2014		Profit/(Loss) for period before allocations		61,948.70
30/06/2014		Contributions		(300,000.00)
30/06/2014		Pensions paid		625,180.00
Total Amount				387,128.70

Income Tax Expense Available for Allocation to Members

Total Amount **0.00**

Fund Rate or Return Calculation

Total profit for period (excluding Super SurchARGE)	61,948.70
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	61,948.70
Total member opening balance	8,381,267.86
Fund Rate (Profit after exclusion/Total member opening balance)	0.74

Salter, Adam John (Allocated Pension)

Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	2,172,001.68	2,172,001.68
10/04/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,000.00)	(2,219.18)
16/04/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(10,000.00)	(2,054.79)
03/07/2013	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(100,000.00)	(99,178.08)
06/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(43,862.00)	(2,884.08)

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06/06/2014	501/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(16,560.00)	(1,088.88)
		Total Amount - Unres Non Pres (Weighted)		2,064,576.67
30/06/2014	501/035	Members share of profit/(loss) - Unres Non Pres/Taxable	96,875.49	
		Closing Balance - Unrestricted Non Pres	2,088,455.17	
Salter, Beryl Norma (Allocated Pension)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	2,155,592.04	2,155,592.04
06/06/2014	502/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(151,258.00)	(9,945.73)
		Total Amount - Unres Non Pres (Weighted)		2,145,646.31
30/06/2014	502/035	Members share of profit/(loss) - Unres Non Pres/Taxable	100,679.50	
		Closing Balance - Unrestricted Non Pres	2,105,013.54	
Salter, Adam John (Market Linked Pension)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	1,209,589.64	1,209,589.64
06/06/2014	503/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(100,880.00)	(6,633.21)
		Total Amount - Unres Non Pres (Weighted)		1,202,956.43
30/06/2014	503/035	Members share of profit/(loss) - Unres Non Pres/Taxable	56,445.95	
		Closing Balance - Unrestricted Non Pres	1,165,155.59	
Salter, Beryl Norma (Market Linked Pension)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	1,369,709.72	1,369,709.72
06/06/2014	504/065	Pensions Paid - Unrestricted Non Preserved/Taxable	(118,900.00)	(7,818.08)
		Total Amount - Unres Non Pres (Weighted)		1,361,891.64
30/06/2014	504/035	Members share of profit/(loss) - Unres Non Pres/Taxable	63,903.62	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Closing Balance - Unrestricted Non Pres			1,314,713.34	
Salter, Adam John (Account Based Pension)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	805,027.73	805,027.73
06/06/2014	505/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(47,760.00)	(3,140.38)
01/07/2013	505/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	150,078.07	150,078.07
Total Amount - Unres Non Pres (Weighted)				951,965.42
30/06/2014	505/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	44,668.78	
Closing Balance - Unrestricted Non Pres			952,014.58	
Salter, Beryl Norma (Account Based Pension)				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	369,190.91	369,190.91
06/06/2014	506/068	Pensions Paid - Unrestricted Non Preserved/Tax Free	(25,960.00)	(1,706.96)
01/07/2013	506/164	Internal Transfers In - Unrestricted Non Preserved/Tax Free	150,078.07	150,078.07
Total Amount - Unres Non Pres (Weighted)				517,562.02
30/06/2014	506/034	Members share of profit/(loss) - Unres Non Pres/Tax Free	24,285.40	
Closing Balance - Unrestricted Non Pres			517,594.38	
Salter, Adam John				
Unrestricted Non Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Unres Non Pres	150,078.07	150,078.07
23/06/2014	507/015	Member/Personal Contributions - Non Preserved	150,000.00	2,876.71
01/07/2013	507/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(150,078.07)	(150,078.07)
Total Amount - Unres Non Pres (Weighted)				2,876.71
30/06/2014	507/035	Members share of profit/(loss) - Unres Non Pres/Taxable	134.98	
Closing Balance - Unrestricted Non Pres			150,134.98	

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Salter, Beryl Norma

Unrestricted Non Preserved

Members Balance

01/07/2013		Opening balance - Unres Non Pres	150,078.07	150,078.07
23/06/2014	508/015	Member/Personal Contributions - Non Preserved	150,000.00	2,876.71
01/07/2013	508/174	Internal Transfers Out - Unrestricted Non Preserved/Tax Free	(150,078.07)	(150,078.07)
Total Amount - Unres Non Pres (Weighted)				2,876.71
30/06/2014	508/035	Members share of profit/(loss) - Unres Non Pres/Taxable	134.98	
Closing Balance - Unrestricted Non Pres			150,134.98	

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		391,806.00
30/06/2014		Other Income		239.00
Total Amount				392,045.00

MCS Reconciliation

Salter, Adam John

Personal Contributed amount

23/06/2014	507/015	Member/Personal Contributions - Non Preserved		150,000.00
Total Amount				150,000.00

All Contributions received for the current year				150,000.00
Closing Account Balance				150,134.98

Salter, Beryl Norma

Personal Contributed amount

23/06/2014	508/015	Member/Personal Contributions - Non Preserved		150,000.00
Total Amount				150,000.00

All Contributions received for the current year				150,000.00
Closing Account Balance				150,134.98