

Financial statements and reports for the year ended
30 June 2018

Davis Superannuation Fund

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Davis Superannuation Fund
Operating Statement

For the year ended 30 June 2018



	Note	2018 \$	2017 \$
Income			
Investment Income			
Trust Distributions	7	0	7,726
Dividends Received	6	100	101
Interest Received		66	64
Contribution Income			
Personal Non Concessional		36,042	119,202
Transfers In		4,277	0
Total Income		<u>40,485</u>	<u>127,093</u>
Expenses			
Accountancy Fees		1,045	1,045
Administration Costs		42	0
ATO Supervisory Levy		259	259
Auditor's Remuneration		638	484
Bank Charges		1	2
Investment Expenses		15	4,001
Investment Losses			
Changes in Market Values	8	128,384	(1,370)
Total Expenses		<u>130,384</u>	<u>4,421</u>
Benefits accrued as a result of operations before income tax		<u>(89,898)</u>	<u>122,672</u>
Income Tax Expense		0	0
Benefits accrued as a result of operations		<u>(89,898)</u>	<u>122,672</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Davis Superannuation Fund
Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Managed Investments (Australian)	2	13,554	15,882
Shares in Listed Companies (Australian)	3	361	126,331
Shares in Unlisted Private Companies (Overseas)	4	136,513	102,522
Total Investments		<u>150,428</u>	<u>244,735</u>
Other Assets			
BOQ - WebSavings Account		4,998	589
Total Other Assets		<u>4,998</u>	<u>589</u>
Total Assets		<u>155,426</u>	<u>245,324</u>
Net assets available to pay benefits		<u>155,426</u>	<u>245,324</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
Davis, Jennifer Anne - Accumulation		155,426	245,324
Total Liability for accrued benefits allocated to members' accounts		<u>155,426</u>	<u>245,324</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

Davis Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at trustees' assessment of market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Davis Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2018 \$	2017 \$
SAXO Capital Markets	13,554	15,882
	<hr/> 13,554	<hr/> 15,882

Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Plantation Capital Ltd	361	126,331
	<hr/> 361	<hr/> 126,331

Note 4: Shares in Unlisted Private Companies (Overseas)

	2018 \$	2017 \$
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Davis Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

AMN SP	16,993	0
GENESIS SP	16,998	0
Muso SP	43,435	43,435
Speak SP	42,737	42,737
Strada SP	16,349	16,349
	<hr/>	<hr/>
	136,512	102,521
	<hr/>	<hr/>

Note 6: Dividends

	2018 \$	2017 \$
SAXO Capital Markets	100	101
	<hr/>	<hr/>
	100	101
	<hr/>	<hr/>

Note 7: Trust Distributions

	2018 \$	2017 \$
Plantation Capital Ltd	0	7,726
	<hr/>	<hr/>
	0	7,726
	<hr/>	<hr/>

Note 8: Unrealised Movements in Market Value

	2018 \$	2017 \$
Managed Investments (Australian)		
SAXO Capital Markets	(2,413)	787
	<hr/>	<hr/>
	(2,413)	787
	<hr/>	<hr/>
Shares in Listed Companies (Australian)		
Plantation Capital Ltd	(125,970)	583
	<hr/>	<hr/>
	(125,970)	583
	<hr/>	<hr/>
Total Unrealised Movement	<hr/>	<hr/>
	(128,384)	1,370
	<hr/>	<hr/>

Realised Movements in Market Value

Refer to compilation report

Davis Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2018

	2018	2017
	\$	\$
Total Realised Movement	0	0
	<hr/>	<hr/>
Total Market Movement	(128,384)	1,370
	<hr/>	<hr/>

Davis Superannuation Fund

Trustees Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2018.

Signed in accordance with a resolution of the trustees by:

.....
Laban William Davis

Trustee

.....
Jennifer Anne Davis

Trustee

Dated this day of

Davis Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2018



	2018
	\$
Benefits accrued as a result of operations	(89,898.00)
Less	
Non Taxable Transfer In	4,277.00
Non Taxable Contributions	36,042.00
	<u>40,319.00</u>
Add	
Decrease in MV of investments	128,384.00
Foreign Credits	14.00
	<u>128,398.00</u>
Taxable Income or Loss	<u>(1,819.00)</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>259.00</u>

Members Statement

Laban William Davis
 1350 Dayboro Road
 DAYBORO, Queensland, 4521, Australia

Your Details

Date of Birth : 29/11/1952
 Age: 65
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date:
 Date Left Fund:
 Member Code: DAVLAB00002A
 Account Start Date 01/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits
 Total Death Benefit

Your Balance

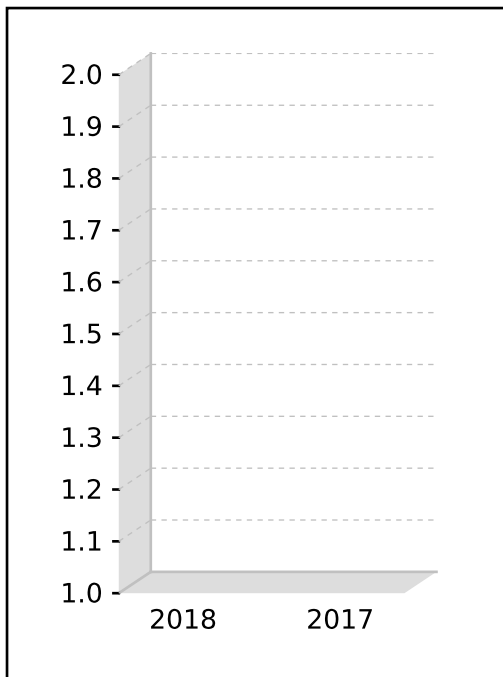
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable
 Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	0	0

Members Statement

Jennifer Anne Davis
 1350 Dayboro Road
 DAYBORO, Queensland, 4521, Australia

Your Details

Date of Birth : 08/11/1954
 Age: 63
 Tax File Number: Provided
 Date Joined Fund: 01/07/2012
 Service Period Start Date: 06/01/1975
 Date Left Fund:
 Member Code: DAVJEN00001A
 Account Start Date 01/07/2012
 Account Phase: Accumulation Phase
 Account Description: Accumulation

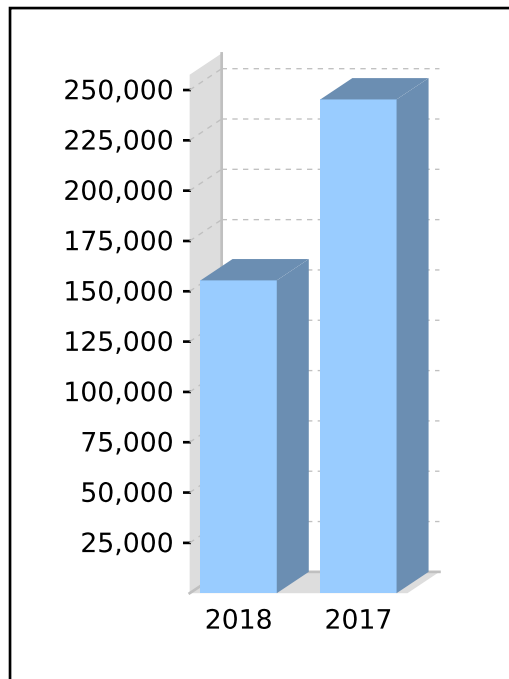
Nominated Beneficiaries N/A
 Vested Benefits 155,426
 Total Death Benefit 155,426

Your Balance

Total Benefits 155,426

Preservation Components
 Preserved 155,426
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free 162,797
 Taxable (7,371)
 Investment Earnings Rate -47%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	245,324	122,652
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	36,042	119,202
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In	4,277	
Net Earnings	(130,217)	3,470
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	155,426	245,324

Davis Superannuation Fund
Investment Summary Report

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BOQ - WebSavings Account		4,998.430000	4,998.43	4,998.43	4,998.43			3.22 %
			4,998.43		4,998.43		0.00 %	3.22 %
Managed Investments (Australian)								
SAXO040 SAXO Capital Markets	1.00	13,554.070000	13,554.07	15,180.30	15,180.30	(1,626.23)	(10.71) %	8.72 %
			13,554.07		15,180.30	(1,626.23)	(10.71) %	8.72 %
Shares in Listed Companies (Australian)								
PLAUSA Plantation Capital Ltd	90,172.00	0.004000	360.69	1.13	101,451.99	(101,091.30)	(99.64) %	0.23 %
			360.69		101,451.99	(101,091.30)	(99.64) %	0.23 %
Shares in Unlisted Private Companies (Overseas)								
AMN AMN SP	1,327.00	12.805704	16,993.17	12.81	16,993.17	0.00	0.00 %	10.93 %
GEN GENESIS SP	46,512.00	0.365459	16,998.23	0.37	16,998.27	(0.04)	(0.00) %	10.94 %
MUSO Muso SP	5,187.00	8.373871	43,435.27	8.37	43,435.27	0.00	0.00 %	27.95 %
SPEAK Speak SP	9,579.00	4.461539	42,737.08	4.46	42,737.08	0.00	0.00 %	27.50 %
STRADA Strada SP	2,601.00	6.285763	16,349.27	6.29	16,349.27	0.00	0.00 %	10.52 %
			136,513.02		136,513.06	(0.04)	(0.00) %	87.83 %
			155,426.21		258,143.78	(102,717.57)	(39.79) %	100.00 %

Davis Superannuation Fund

Market Movement Report

As at 30 June 2018

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
AMN SP										
	04/10/2017	Purchase	1,327.00	16,993.17	0.00	0.00	16,993.17	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	22,532,943.42	0.00	22,549,936.59	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(22,532,943.42)	0.00	16,993.17	0.00	0.00	0.00
	30/06/2018		1,327.00	16,993.17	0.00	0.00	16,993.17	0.00	0.00	0.00
GENESIS SP										
	04/10/2017	Purchase	46,512.00	16,998.27	0.00	0.00	16,998.27	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	790,606,535.97	0.00	790,623,534.24	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(790,606,536.01)	0.00	16,998.23	0.00	0.00	0.00
	30/06/2018		46,512.00	16,998.27	(0.04)	0.00	16,998.23	0.00	0.00	0.00
Musso SP										
	01/07/2017	Opening Balance	5,187.00	0.00	0.00	0.00	43,435.27	0.00	0.00	0.00
	30/06/2018		5,187.00	0.00	0.00	0.00	43,435.27	0.00	0.00	0.00
Plantation Capital Ltd										
	01/07/2017	Opening Balance	90,172.00	0.00	0.00	0.00	126,330.97	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(125,970.28)	0.00	360.69	0.00	0.00	0.00
	30/06/2018		90,172.00	0.00	(125,970.28)	0.00	360.69	0.00	0.00	0.00
SAXO Capital Markets										
	01/07/2017	Opening Balance	1.00	0.00	0.00	0.00	15,882.19	0.00	0.00	0.00
	30/06/2018	Instalment	0.00	85.22	0.00	0.00	15,967.41	0.00	0.00	0.00
	30/06/2018	Revaluation	0.00	0.00	(2,413.34)	0.00	13,554.07	0.00	0.00	0.00
	30/06/2018		1.00	85.22	(2,413.34)	0.00	13,554.07	0.00	0.00	0.00
Speak SP										
	01/07/2017	Opening Balance	9,579.00	0.00	0.00	0.00	42,737.08	0.00	0.00	0.00
	30/06/2018		9,579.00	0.00	0.00	0.00	42,737.08	0.00	0.00	0.00
Strada SP										
	01/07/2017	Opening Balance	2,601.00	0.00	0.00	0.00	16,349.27	0.00	0.00	0.00
	30/06/2018		2,601.00	0.00	0.00	0.00	16,349.27	0.00	0.00	0.00

Davis Superannuation Fund
Market Movement Report

As at 30 June 2018

Investment	Date	Description	Unrealised				Realised			Total
			Units	Accounting Cost Movement	Market Movement	Depreciation	Balance	Consideration	Accounting Cost Base	
Total Market Movement					(128,383.66)				0.00	(128,383.66)

Davis Superannuation Fund
Investment Income Report



As at 30 June 2018

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Macquarie account 8594												
BOQ - WebSavings Account	66.20			66.20	0.00	0.00	0.00	66.20			0.00	0.00
	66.20			66.20	0.00	0.00	0.00	66.20			0.00	0.00
Managed Investments (Australian)												
SAXO040 SAXO Capital Markets	100.49	0.00			0.00	100.49	14.33	114.82		0.00		
	100.49	0.00			0.00	100.49	14.33	114.82		0.00		
	166.69	0.00		66.20	0.00	100.49	14.33	181.02		0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **181.02**

Net Capital Gain **0.00**

Total Assessable Income 181.02

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Davis Superannuation Fund
Unrealised Capital Gains Report

As at 30 June 2018

Investment	Units	Cost	Tax Deferred /Depreciation	CGT Cost Base	Market Value	Projected Profit /Loss	Taxable Profit Indexation	Taxable Profit Discounted	Taxable Profit Notional
Managed Investments (Australian)									
SAXO Capital Markets	1.00	15,180.30	0.00	15,180.30	13,554.0700	(1,626.23)	0.00	0.00	0.00
		15,180.30	0.00	15,180.30	13,554.0700	(1,626.23)	0.00	0.00	0.00
Shares in Listed Companies (Australian)									
Plantation Capital Ltd	90,172.00	101,451.99	20,285.59	81,166.40	360.6880	(80,805.71)	0.00	0.00	0.00
		101,451.99	20,285.59	81,166.40	360.6880	(80,805.71)	0.00	0.00	0.00
Shares in Unlisted Private Companies (Overseas)									
AMN SP	1,327.00	16,993.17	0.00	16,993.17	16,993.1692	(0.00)	0.00	0.00	0.00
GENESIS SP	46,512.00	16,998.27	0.00	16,998.27	16,998.2290	(0.04)	0.00	0.00	0.00
Muso SP	5,187.00	43,435.27	0.00	43,435.27	43,435.2689	(0.00)	0.00	0.00	0.00
Speak SP	9,579.00	42,737.08	0.00	42,737.08	42,737.0821	0.00	0.00	0.00	0.00
Strada SP	2,601.00	16,349.27	0.00	16,349.27	16,349.2696	(0.00)	0.00	0.00	0.00
		136,513.06	0.00	136,513.06	136,513.0187	(0.04)	0.00	0.00	0.00
		253,145.35	20,285.59	232,859.76	150,427.7767	(82,431.98)	0.00	0.00	0.00

Davis Superannuation Fund

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 1350 Dayboro Road, DAYBORO, Queensland 4521

PRESENT:	Laban William Davis and Jennifer Anne Davis
APOLOGIES:	
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2018 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the superannuation fund be signed.
ANNUAL RETURN:	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2018, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2018.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2018.
AUDITORS	<p>It was resolved that</p> <p>MM Accounting Solutions</p> <p>of</p> <p>PO Box 316, MORLEY, Western Australia 6943</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Trustee(s)

held on 30 June 2018 at 1350 Dayboro Road, DAYBORO, Queensland 4521

TAX AGENTS

It was resolved that

Mora Wealth Accountants Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....

Laban William Davis

.....

Jennifer Anne Davis

Chairperson

Trial Balance

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	23800	Distributions Received			
(7,725.87)	23800/PCL.AX	Plantation Capital Ltd			
	23900	Dividends Received			
(101.33)	23900/SAXO040	SAXO Capital Markets			100.49
	24200	Contributions			
(119,201.99)	24200/DAVJEN00001A	(Contributions) Davis, Jennifer Anne - Accumulation			36,041.58
(1,370.16)	24700	Changes in Market Values of Investments		128,383.66	
	25000	Interest Received			
(5.28)	25000/BQL20721061	BOQ - WebSavings Account			66.20
(58.25)	25000/DAVIL040-0001	Loan to Inverloch Park Holdings Pty Ltd			
	28500	Transfers In			
	28500/DAVJEN00001A	(Transfers In) Davis, Jennifer Anne - Accumulation			4,277.17
1,045.00	30100	Accountancy Fees		1,045.00	
	30200	Administration Costs		41.58	
259.00	30400	ATO Supervisory Levy		259.00	
484.00	30700	Auditor's Remuneration		638.00	
1.95	31500	Bank Charges		0.65	
	37500	Investment Expenses			
3,994.56	37500/INV	Investment Expenses			
6.25	37500/SAXO040	SAXO Capital Markets		15.27	
122,672.12	49000	Profit/Loss Allocation Account			89,897.72
	50010	Opening Balance			
(122,651.81)	50010/DAVJEN00001A	(Opening Balance) Davis, Jennifer Anne - Accumulation			245,323.93
	52420	Contributions			
(119,201.99)	52420/DAVJEN00001A	(Contributions) Davis, Jennifer Anne - Accumulation			36,041.58
	52850	Transfers In			
0.00	52850/DAVJEN00001A	(Transfers In) Davis, Jennifer Anne - Accumulation			4,277.17
	53100	Share of Profit/(Loss)			
(3,470.13)	53100/DAVJEN00001A	(Share of Profit/(Loss)) Davis, Jennifer Anne - Accumulation		130,216.47	

Davis Superannuation Fund**Trial Balance**

As at 30 June 2018

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	60400	Macquarie account 8594			
589.15	60400/BQL20721061	BOQ - WebSavings Account		4,998.43	
	74700	Managed Investments (Australian)			
15,882.19	74700/SAXO040	SAXO Capital Markets	1.0000	13,554.07	
	77600	Shares in Listed Companies (Australian)			
126,330.97	77600/PCL.AX	Plantation Capital Ltd	90,172.0000	360.69	
	77900	Shares in Unlisted Private Companies (Overseas)			
	77900/AMN	AMN SP	1,327.0000	16,993.17	
	77900/GEN	GENESIS SP	46,512.0000	16,998.23	
43,435.27	77900/MUSO	Muso SP	5,187.0000	43,435.27	
42,737.08	77900/SPEAK	Speak SP	9,579.0000	42,737.08	
16,349.27	77900/STRADA	Strada SP	2,601.0000	16,349.27	
				416,025.84	416,025.84

Current Year Profit/(Loss): (89,897.72)

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare