

DAYS SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2014
 Created by MELINDA on Friday 13 March, 2015 @ 16:42:15

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
<u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		23,174.31
		Taxable income for period		23,175.00
		Income Tax Expense (Profit less Permanent Differences @ taxrate)		3,476.25
		Total Income Tax Payable (Taxable Income @ taxrate)		3,476.25
		Total Income Tax Payable		3,476.25
		Less Total Instalments paid		819.00
		Income Tax Payable		2,657.25
		Add Supervisory levy		388.00
		Total Amount Due or Refundable		3,045.25
Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2014	501	Ferraro, Jennifer Ann - Preserved		638,201.37
		Total Amount		638,201.37
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2014		Profit/(Loss) for period before allocations		23,174.31

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Total Amount **23,174.31**

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		3,476.25
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Total Amount **3,476.25**

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge) **23,174.31**

Less amounts excluded from fund rate calculation:

Total exclusion

Profit after exclusion **23,174.31**

Total member opening balance **638,201.37**

Fund Rate (Profit after exclusion/Total member opening balance) **3.63**

Ferraro, Jennifer Ann Preserved

Members Balance

01/07/2013		Opening balance - Preserved	638,201.37	638,201.37
01/07/2013	501/001	Opening Balance - Preserved/Taxable	18,022.50	18,022.50
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(21,203.10)	(21,203.10)
01/07/2013	501/053	Income Tax - Preserved/Taxable	3,180.60	3,180.60

Total Amount - Preserved (Weighted) **638,201.37**

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	23,174.31	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(3,476.25)	

Closing Balance - Preserved **657,899.43**

BAS Instalment Income Reconciliation (Label T1)

30/06/2014		Gross Interest		25,468.00
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Total Amount **25,468.00**

MCS Reconciliation