

R&S STAFFORD SMITH SUPERANNUATION FUND**CREATE ENTRIES REPORT AT 30/06/2014**

Created by TANEILE on Thursday 4 September, 2014 @ 16:24:18

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2014	776/001	AMP - AMP Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: AMP)	5.30	295.05
30/06/2014	776/003	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: CBA)	80.88	15,918.98
30/06/2014	776/005	OZL - Oz Minerals Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: OZL)	4.09	(12.49)
30/06/2014	776/006	TPI - Transpacific Industries Group Ltd - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: TPI)	1.01	290.89
30/06/2014	776/007	WBC - Westpac Banking Corporation - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: WBC)	33.88	3,162.20
30/06/2014	776/008	WPL - Woodside Petroleum Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: WPL)	41.07	6,150.90
30/06/2014	776/010	AGK - AGL Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: AGK)	15.48	2,286.18
30/06/2014	776/011	ORG - Origin Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: ORG)	14.62	3,258.92
30/06/2014	776/012	BUL - Blue Energy Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: BUL)	0.05	819.28
30/06/2014	776/013	LNG - Liquefied Natural Gas Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: LNG)	2.14	112,097.88
30/06/2014	776/014	STO - Santos Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: STO)	14.26	3,838.47
30/06/2014	776/015	BHP - BHP Billiton Limited - Ordinary Fully Paid (Market Value Date: 30/06/2014, Code: BHP)	35.90	3,768.96
		Total Amount		151,875.22

Calculation of permanent difference on revaluation

30/06/2014	776/003	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid		
30/06/2014	776/003	- Market Value	112,504.08	
30/06/2014	776/003	- Cost	49,443.53	
30/06/2014	776/003	- Projected Disposal Cost	70,463.71	
30/06/2014	776/003	- Non Taxable Profit/(Loss) on Disposal (Discounted)	21,020.18	
30/06/2014	776/003	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	15,713.86	
30/06/2014	776/003	- Permanent Difference		5,306.32
30/06/2014	776/007	WBC - Westpac Banking Corporation - Ordinary Fully Paid		
30/06/2014	776/007	- Market Value	21,920.36	
30/06/2014	776/007	- Cost	12,971.91	
30/06/2014	776/007	- Projected Disposal Cost	15,954.73	
30/06/2014	776/007	- Non Taxable Profit/(Loss) on Disposal (Discounted)	2,982.82	
30/06/2014	776/007	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	1,928.75	

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30/06/2014	776/007	- Permanent Difference		1,054.07
30/06/2014	776/008	WPL - Woodside Petroleum Limited - Ordinary Fully Paid		
30/06/2014	776/008	- Market Value	41,686.05	
30/06/2014	776/008	- Cost	37,155.96	
30/06/2014	776/008	- Projected Disposal Cost	38,665.99	
30/06/2014	776/008	- Non Taxable Profit/(Loss) on Disposal (Discounted)	1,510.03	
30/06/2014	776/008	- Permanent Difference		1,510.03
30/06/2014	776/010	AGK - AGL Energy Limited - Ordinary Fully Paid		
30/06/2014	776/010	- Market Value	36,207.72	
30/06/2014	776/010	- Cost	34,170.24	
30/06/2014	776/010	- Projected Disposal Cost	34,849.40	
30/06/2014	776/010	- Non Taxable Profit/(Loss) on Disposal (Discounted)	679.16	
30/06/2014	776/010	- Permanent Difference		679.16
30/06/2014	776/013	LNG - Liquefied Natural Gas Limited - Ordinary Fully Paid		
30/06/2014	776/013	- Market Value	118,757.16	
30/06/2014	776/013	- Cost	29,992.21	
30/06/2014	776/013	- Projected Disposal Cost	59,580.53	
30/06/2014	776/013	- Non Taxable Profit/(Loss) on Disposal (Discounted)	29,588.32	
30/06/2014	776/013	- Permanent Difference		29,588.32
		Total Amount		38,137.90

Calculation of tax entries

Calculation of timing differences

30/06/2014	247	AMP - AMP Limited - Ordinary Fully Paid (776/001)		
30/06/2014	247	- Revaluation	295.05	
30/06/2014	247	- Timing Difference		295.05
30/06/2014	247	TPI - Transpacific Industries Group Ltd - Ordinary Fully Paid (776/006)		
30/06/2014	247	- Revaluation	290.89	
30/06/2014	247	- Timing Difference		290.89
30/06/2014	247	WBC - Westpac Banking Corporation - Ordinary Fully Paid (776/007)		
30/06/2014	247	- Revaluation	3,162.20	
30/06/2014	247	- Permanent Difference on Revaluation	1,054.07	
30/06/2014	247	- Timing Difference		2,108.13
30/06/2014	247	CBA - Commonwealth Bank of Australia - Ordinary Fully Paid (776/003)		
30/06/2014	247	- Revaluation	15,918.98	
30/06/2014	247	- Permanent Difference on Revaluation	5,306.32	
30/06/2014	247	- Timing Difference		10,612.66
30/06/2014	247	WPL - Woodside Petroleum Limited - Ordinary Fully Paid (776/008)		
30/06/2014	247	- Revaluation	6,150.90	
30/06/2014	247	- Permanent Difference on Revaluation	1,510.03	

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014	247	- Timing Difference		4,640.87
30/06/2014	247	AGK - AGL Energy Limited - Ordinary Fully Paid (776/010)		
30/06/2014	247	- Revaluation	2,286.18	
30/06/2014	247	- Permanent Difference on Revaluation	679.16	
30/06/2014	247	- Timing Difference		1,607.02
30/06/2014	247	ORG - Origin Energy Limited - Ordinary Fully Paid (776/011)		
30/06/2014	247	- Revaluation	3,258.92	
30/06/2014	247	- Timing Difference		3,258.92
30/06/2014	247	BUL - Blue Energy Limited - Ordinary Fully Paid (776/012)		
30/06/2014	247	- Revaluation	819.28	
30/06/2014	247	- Timing Difference		819.28
30/06/2014	247	LNG - Liquefied Natural Gas Limited - Ordinary Fully Paid (776/013)		
30/06/2014	247	- Revaluation	112,097.88	
30/06/2014	247	- Permanent Difference on Revaluation	29,588.32	
30/06/2014	247	- Timing Difference		82,509.56
30/06/2014	247	STO - Santos Limited - Ordinary Fully Paid (776/014)		
30/06/2014	247	- Revaluation	3,838.47	
30/06/2014	247	- Timing Difference		3,838.47
30/06/2014	247	BHP - BHP Billiton Limited - Ordinary Fully Paid (776/015)		
30/06/2014	247	- Revaluation	3,768.96	
30/06/2014	247	- Timing Difference		3,768.96
30/06/2014	247	OZL - Oz Minerals Limited - Ordinary Fully Paid (776/005)		
30/06/2014	247	- Revaluation	(12.49)	
30/06/2014	247	- Timing Difference		(12.49)
		Total Amount		113,737.32
Calculation of permanent differences				
30/06/2014	247	WBC - Westpac Banking Corporation - Ordinary Fully Paid (776/007) - Non Tax Revn		1,054.07
30/06/2014	247	CBA - Commonwealth Bank of Australia. - Ordinary Fully Paid (776/003) - Non Tax Revn		5,306.32
30/06/2014	247	WPL - Woodside Petroleum Limited - Ordinary Fully Paid (776/008) - Non Tax Revn		1,510.03
30/06/2014	247	AGK - AGL Energy Limited - Ordinary Fully Paid (776/010) - Non Tax Revn		679.16
30/06/2014	247	LNG - Liquefied Natural Gas Limited - Ordinary Fully Paid (776/013) - Non Tax Revn		29,588.32
05/07/2013	261/001	Stafford-Smith, Richard		124.81
15/08/2013	382	Fines		(4,180.46)
19/02/2014	382	Fines		(267.65)
27/03/2014	382	Fines		(1,088.02)
		Total Amount		32,726.58

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Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	161,421.34
Less Permanent Differences	32,726.58
Less Timing Differences	113,737.32
Taxable income for period	14,957.00
Income Tax Expense (Profit less Permanent Differences @ taxrate)	19,304.15
Add/(Less) Deferred Tax change	(17,060.60)
Total Income Tax Payable (Taxable Income @ taxrate)	2,243.55
Total Income Tax Payable	2,243.55
Less Total Imputed Credits Used	4,992.93
Less Total Instalments paid	2,262.00
Income Tax Payable	(5,011.38)
Add Supervisory levy	388.00
Total Amount Due or Refundable	(4,623.38)

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2014	501	Stafford-Smith, Richard - Preserved	306,094.50
30/06/2014	502	Stafford-Smith, Susan - Preserved	255,065.76
		Total Amount	561,160.26

Profit/(Loss) Available for Allocation to Members

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2014		Profit/(Loss) for period before allocations		161,421.34
30/06/2014		Contributions		(124.81)
		Total Amount		161,296.53

Income Tax Expense Available for Allocation to Members

30/06/2014		Income Tax Expense for period before allocations		19,304.15
		Total Amount		19,304.15

Fund Rate or Return Calculation

		Total profit for period (excluding Super Surcharge)		161,421.34
		Less amounts excluded from fund rate calculation:		
		261/001 Stafford-Smith, Richard	124.81	
		Total exclusion		(124.81)
		Profit after exclusion		161,296.53
		Total member opening balance		561,037.16
		Fund Rate (Profit after exclusion/Total member opening balance)		28.75

Stafford-Smith, Richard Preserved

Members Balance

01/07/2013		Opening balance - Preserved	305,971.40	305,971.40
01/07/2013	501/001	Opening Balance - Preserved/Taxable	16,431.74	16,431.74
01/07/2013	501/011	Employer Contributions - Concessional	(64.29)	(64.29)
05/07/2013	501/016	Member/Personal Contributions - Preserved	124.81	123.10
01/07/2013	501/031	Share of Profit/(Loss) - Preserved/Taxable	(18,454.66)	(18,454.66)
01/07/2013	501/051	Contributions Tax - Preserved	9.64	9.64
01/07/2013	501/053	Income Tax - Preserved/Taxable	2,077.57	2,077.57
		Total Amount - Preserved (Weighted)		306,094.50

Member Allocations

30/06/2014	501/031	Members share of profit/(loss) - Preserved/Taxable	87,981.96	
30/06/2014	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(10,529.78)	
30/06/2014	501/053	Members share of tax under/over provision - Preserved/Taxable	(2,547.81)	
		Closing Balance - Preserved	386,096.20	

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Stafford-Smith, Susan				
Preserved				
<u>Members Balance</u>				
01/07/2013		Opening balance - Preserved	255,065.76	255,065.76
01/07/2013	502/001	Opening Balance - Preserved/Taxable	13,654.76	13,654.76
01/07/2013	502/031	Share of Profit/(Loss) - Preserved/Taxable	(15,386.97)	(15,386.97)
01/07/2013	502/053	Income Tax - Preserved/Taxable	1,732.21	1,732.21
Total Amount - Preserved (Weighted)				255,065.76
<u>Member Allocations</u>				
30/06/2014	502/031	Members share of profit/(loss) - Preserved/Taxable	73,314.57	
30/06/2014	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(8,774.37)	
30/06/2014	502/053	Members share of tax under/over provision - Preserved/Taxable	(2,123.07)	
Closing Balance - Preserved			321,729.03	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2014		Gross Interest		24.00
30/06/2014		Dividends		17,709.00
Total Amount				17,733.00
MCS Reconciliation				
Stafford-Smith, Richard				
<u>Personal Contributed amount</u>				
05/07/2013	501/016	Member/Personal Contributions - Preserved		124.81
Total Amount				124.81
All Contributions received for the current year				124.81
Closing Account Balance				386,096.20